



2019 EU-wide Transparency Exercise

Bank Name	UniCredit S.p.A.
LEI Code	549300TRUWO2CD2G5692
Country Code	IT

2019 EU-wide Transparency Exercise

Key Metrics

UniCredit S.p.A.

(mln EUR, %)	As of 30/09/2018	As of 31/12/2018	As of 31/03/2019	As of 30/06/2019	COREP CODE	REGULATION
Available capital (amounts)						
Common Equity Tier 1 (CET1) capital - transitional period	44,142	44,903	45,555	46,748	C 01.00 (r020,c010)	Article 50 of CRR
Common Equity Tier 1 (CET1) capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	44,142	44,903	45,555	46,748	C 01.00 (r020,c010) - C 05.01 (r440,c010)	Article 50 of CRR
Tier 1 capital - transitional period	49,734	50,488	51,767	52,772	C 01.00 (r015,c010)	Article 25 of CRR
Tier 1 capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied - transitional definition	49,734	50,488	51,767	52,772	C 01.00 (r015,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020)	Article 25 of CRR
Total capital - transitional period	57,904	58,476	60,815	62,757	C 01.00 (r010,c010)	Articles 4(118) and 72 of CRR
Total capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	57,904	58,476	60,815	62,757	C 01.00 (r010,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020) - C 05.01 (r440,c030)	Articles 4(118) and 72 of CRR
Risk-weighted assets (amounts)						
Total risk-weighted assets	362,611	370,180	371,739	387,139	C 02.00 (r010,c010)	Articles 92(3), 95, 96 and 98 of CRR
Total risk-weighted assets as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	362,611	370,180	371,739	387,139	C 02.00 (r010,c010) - C 05.01 (r440,c040)	Articles 92(3), 95, 96 and 98 of CRR
Capital ratios						
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition	12.17%	12.13%	12.25%	12.08%	CA3 {1}	-
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	12.17%	12.13%	12.25%	12.08%	(C 01.00 (r020,c010) - C 05.01 (r440,c010)) / (C 02.00 (r010,c010) - C 05.01 (r440,c040))	-
Tier 1 (as a percentage of risk exposure amount) - transitional definition	13.72%	13.64%	13.93%	13.63%	CA3 {3}	-
Tier 1 (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	13.72%	13.64%	13.93%	13.63%	(C 01.00 (r015,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020)) / (C 02.00 (r010,c010) - C 05.01 (r440,c040))	-
Total capital (as a percentage of risk exposure amount) - transitional definition	15.97%	15.80%	16.36%	16.21%	CA3 {5}	-
Total capital (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	15.97%	15.80%	16.36%	16.21%	(C 01.00 (r010,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020) - C 05.01 (r440,c030) / (C 02.00 (r010,c010) - C 05.01 (r440,c040))	-
Leverage ratio						
Leverage ratio total exposure measure - using a transitional definition of Tier 1 capital	977,088	997,445	1,028,010	1,006,702	C 47.00 (r300,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
Leverage ratio - using a transitional definition of Tier 1 capital	5.09%	5.06%	5.04%	5.24%	C 47.00 (r340,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR

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Leverage ratio

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(mln EUR, %)		As of 30/09/2018	As of 31/12/2018	As of 31/03/2019	As of 30/06/2019	COREP CODE	REGULATION
A.1	Tier 1 capital - transitional definition	49,734	50,488	51,767	52,772	C 47.00 (r320,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
A.2	Tier 1 capital - fully phased-in definition	48,480	49,236	50,994	50,116	C 47.00 (r310,c010)	
B.1	Total leverage ratio exposures - using a transitional definition of Tier 1 capital	977,088	997,445	1,028,010	1,006,702	C 47.00 (r300,c010)	
B.2	Total leverage ratio exposures - using a fully phased-in definition of Tier 1 capital	977,088	997,445	1,028,010	1,006,702	C 47.00 (r290,c010)	
C.1	Leverage ratio - using a transitional definition of Tier 1 capital	5.1%	5.1%	5.0%	5.2%	C 47.00 (r340,c010)	
C.2	Leverage ratio - using a fully phased-in definition of Tier 1 capital	5.0%	4.9%	5.0%	5.0%	C 47.00 (r330,c010)	

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Capital
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		(min EUR, %)						
		As of 30/09/2018	As of 31/12/2018	As of 31/03/2019	As of 30/06/2019	COREP CODE	REGULATION	
OWN FUNDS Transitional period	A	OWN FUNDS	57,904	58,476	60,815	62,757	C 01.00 (010,010)	Articles 4(118) and 72 of CRR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	44,142	44,903	45,555	46,748	C 01.00 (020,010)	Article 50 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	33,657	33,658	33,660	33,579	C 01.00 (030,010)	Articles 26(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.2	Retained earnings	14,960	16,509	17,557	18,965	C 01.00 (130,010)	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	-7,577	-7,489	-7,830	-7,642	C 01.00 (180,010)	Articles 4(100), 26(1) point (d) and 36 (1) point (f) of CRR
	A.1.4	Other Reserves	7,559	7,281	7,253	7,347	C 01.00 (200,010)	Articles 4(117) and 26(1) point (e) of CRR
	A.1.5	Funds for general banking risk	0	0	0	0	C 01.00 (210,010)	Articles 4(112), 26(1) point (f) and 36 (1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	270	249	277	123	C 01.00 (230,010)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters	-677	-643	-537	-489	C 01.00 (250,010)	Articles 32 to 35 of and 36 (1) point (f) of CRR
	A.1.8	(-) Intangible assets (including Goodwill)	-3,310	-3,468	-3,439	-2,818	C 01.00 (300,010) + C 01.00 (340,010)	Articles 4(113), 36(1) point (b) and 37 of CRR, Articles 4(115), 36(1) point (b) and 37 point (a) of CRR
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-453	-297	-300	-246	C 01.00 (370,010)	Articles 36(1) point (e) and 38 of CRR
	A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses	-6	-5	-8	-9	C 01.00 (380,010)	Articles 36(1) point (e), 40 and 159 of CRR
	A.1.11	(-) Defined benefit pension fund assets	-41	-39	-40	-42	C 01.00 (390,010)	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	C 01.00 (430,010)	Articles 4(122), 36(1) point (g) and 44 of CRR
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	C 01.00 (440,010)	Article 36(1) point (i) of CRR
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	-83	-96	-104	-113	C 01.00 (450,010) + C 01.00 (460,010) + C 01.00 (470,010) + C 01.00 (471,010) + C 01.00 (472,010)	Articles 4(36), 36(1) point (k) (i) and 89 to 91 of CRR, Articles 36(1) point (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR, Articles 36(1) point (k) (ii) and 37(3) of CRR, Articles 36(1) point (k) (iv) and 153(8) of CRR and Articles 36(1) point (k) (v) and 155(4) of CRR.
	A.1.14.1	Of which: from securitisation positions (-)	-83	-96	-104	-113	C 01.00 (460,010)	Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	C 01.00 (480,010)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	C 01.00 (490,010)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR
	A.1.17	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	0	0	0	0	C 01.00 (500,010)	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR
	A.1.18	(-) Amount exceeding the 17.65% threshold	0	-615	-575	-1,548	C 01.00 (510,010)	Article 48 of CRR
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	0	0	0	0	C 01.00 (524,010)	Article 3 CRR
	A.1.20	CET1 capital elements or deductions - other	-377	-361	-361	-359	C 01.00 (529,010)	-
	A.1.21	Transitional adjustments	222	219	0	0	CA1 (1.1.1.6 + 1.1.1.8 + 1.1.1.26)	-
	A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	C 01.00 (220,010)	Articles 48(1) to (3), and 484 to 487 of CRR
	A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	0	0	0	0	C 01.00 (240,010)	Articles 479 and 480 of CRR
	A.1.21.3	Other transitional adjustments to CET1 Capital (+/-)	222	219	0	0	C 01.00 (520,010)	Articles 469 to 472, 478 and 481 of CRR
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	5,592	5,585	6,212	6,024	C 01.00 (530,010)	Article 61 of CRR
	A.2.1	Additional Tier 1 Capital instruments	4,604	4,598	5,589	3,705	C 01.00 (540,010) + C 01.00 (670,010)	
	A.2.2	(-) Excess deduction from T2 items over T2 capital	0	0	0	0	C 01.00 (770,010)	
A.2.3	Other Additional Tier 1 Capital components and deductions	-45	-45	-151	-337	C 01.00 (690,010) + C 01.00 (700,010) + C 01.00 (710,010) + C 01.00 (740,010) + C 01.00 (744,010) + C 01.00 (746,010)		
A.2.4	Additional Tier 1 transitional adjustments	1,033	1,032	774	2,656	C 01.00 (660,010) + C 01.00 (680,010) + C 01.00 (730,010)		
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	49,734	50,488	51,767	52,772	C 01.00 (015,010)	Article 25 of CRR	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	8,170	7,988	9,047	9,985	C 01.00 (750,010)	Article 71 of CRR	
A.4.1	Tier 2 Capital instruments	7,480	7,331	8,056	8,953	C 01.00 (760,010) + C 01.00 (890,010)		
A.4.2	Other Tier 2 Capital components and deductions	372	377	478	534	C 01.00 (910,010) + C 01.00 (920,010) + C 01.00 (930,010) + C 01.00 (940,010) + C 01.00 (950,010) + C 01.00 (970,010) + C 01.00 (974,010) + C 01.00 (978,010)		
A.4.3	Tier 2 transitional adjustments	318	280	513	498	C 01.00 (880,010) + C 01.00 (900,010) + C 01.00 (960,010)		
OWN FUNDS REQUIREMENTS	B	TOTAL RISK EXPOSURE AMOUNT	362,611	370,180	371,739	387,139	C 02.00 (010,010)	Articles 92(3), 95, 96 and 98 of CRR
	B.1	Of which: Transitional adjustments included	0	0	0	0	C 05.01 (010,040)	
CAPITAL RATIOS (%) Transitional period	C.1	COMMON EQUITY TIER 1 CAPITAL RATIO (transitional period)	12.17%	12.13%	12.25%	12.08%	CA3 (1)	-
	C.2	TIER 1 CAPITAL RATIO (transitional period)	13.72%	13.64%	13.93%	13.63%	CA3 (3)	-
	C.3	TOTAL CAPITAL RATIO (transitional period)	15.97%	15.80%	16.36%	16.21%	CA3 (5)	-
CET1 Capital Fully loaded	D	COMMON EQUITY TIER 1 CAPITAL (fully loaded)	43,921	44,683	45,555	46,748	[A.1-A.1.13-A.1.21+MIN(A.2+A.1.13-A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0),0)]	-
CET1 RATIO (%) Fully loaded ⁽¹⁾	E	COMMON EQUITY TIER 1 CAPITAL RATIO (fully loaded)	12.11%	12.07%	12.25%	12.08%	[D.1]/[B-B.1]	-
Memo items	F	Adjustments to CET1 due to IFRS 9 transitional arrangements	0	0	0	0	C 05.01 (440,010)	
	F	Adjustments to AT1 due to IFRS 9 transitional arrangements	0	0	0	0	C 05.01 (440,020)	
	F	Adjustments to T2 due to IFRS 9 transitional arrangements	0	0	0	0	C 05.01 (440,030)	
	F	Adjustments included in RWAs due to IFRS 9 transitional arrangements	0	0	0	0	C 05.01 (440,040)	

(1)The fully loaded CET1 ratio is an estimate calculated based on bank's supervisory reporting. Therefore, any capital instruments that are not eligible from a regulatory point of view at the reporting date are not taken into account in this calculation. Fully loaded CET1 capital ratio estimation is based on the formulae stated in column "COREP CODE" – please note that this might lead to differences to fully loaded CET1 capital ratios published by the participating banks e.g. in their Pillar 3 disclosure



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Overview of Risk exposure amounts

UniCredit S.p.A.

(mln EUR, %)	RWAs				COREP CODE
	As of 30/09/2018	As of 31/12/2018	As of 31/03/2019	As of 30/06/2019	
Credit risk (excluding CCR and Securitisations)	300,322	305,827	308,392	321,518	C 02.00 (r040, c010) - [C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001) + C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001) + C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002)] + C 08.01 (r060, c260, s002)] - [C 02.00 (R220, c010) + C 02.00 (R430, c010)] - C 02.00 (R460, c010)]
Of which the standardised approach	145,561	148,017	149,964	148,431	C 02.00 (r060, c010) - [C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001)]
Of which the foundation IRB (FIRB) approach	9,861	10,353	10,338	10,491	C 02.00 (R250, c010) - [C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002) + C 08.01 (r060, c260, s002)]
Of which the advanced IRB (AIRB) approach	140,928	143,895	143,181	157,205	C 02.00 (R310, c010) - [C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001)]
Of which equity IRB	1,276	1,143	1,601	1,658	C 02.00 (R420, c010)
Counterparty credit risk (CCR, excluding CVA)	10,457	9,811	10,009	11,498	C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001) + C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001) + C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002) + C 08.01 (r060, c260, s002) + C 02.00 (R460, c010)]
Credit valuation adjustment - CVA	2,276	1,971	1,992	2,027	C 02.00 (R640, c010)
Settlement risk	8	19	9	10	C 02.00 (R490, c010)
Securitisation exposures in the banking book (after the cap)	3,540	3,361	3,321	4,149	C 02.00 (R770, c010) + C 02.00 (R220, c010) + C 02.00 (R430, c010)
Position, foreign exchange and commodities risks (Market risk)	13,211	10,069	9,455	9,445	Q3 2018: C 02.00 (R520, c010) from Q4 2018: C 02.00 (R520, c010) + C 02.00 (R910, c010)
Of which the standardised approach	2,287	1,543	1,890	1,697	C 02.00 (R530, c010)
Of which IMA	10,924	8,526	7,565	7,748	C 02.00 (R580, c010)
Of which securitisations and resecuritisations in the trading book	3	3	2	3	Q3 2018: C 19.00_010_610*12.5+C 20.00_010_450*12.5+MAX(C 24.00_010_090,C 24.00_010_100,C 24.00_010_110)*12.5 from Q4 2018: C 19.00_010_610*12.5+C 20.00_010_450*12.5+MAX(C 24.00_010_090,C 24.00_010_100,C 24.00_010_110)*12.5
Large exposures in the trading book	0	0	0	0	C 02.00 (R680, c010)
Operational risk	30,650	29,212	29,229	32,075	C 02.00 (R590, c010)
Of which basic indicator approach	1,929	2,559	2,478	2,427	C 02.00 (R600, c010)
Of which standardised approach	3,541	3,448	3,546	3,570	C 02.00 (R610, c010)
Of which advanced measurement approach	25,180	23,205	23,205	26,078	C 02.00 (R620, c010)
Other risk exposure amounts	2,146	9,909	9,332	6,415	Q3 2018: C 02.00 (R630, c010) + C 02.00 (R690, c010) - C 02.00 (R770, c010) from Q4 2018: Q3 2018: C 02.00 (R630, c010) + C 02.00 (R690, c010) - C 02.00 (R770, c010) - C 02.00 (R910, c010)
Total	362,611	370,180	371,739	387,139	

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P&L
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(min EUR)	As of 30/09/2018	As of 31/12/2018	As of 31/03/2019	As of 30/06/2019
Interest income	13,657	17,764	4,379	8,689
Of which debt securities income	1,339	2,349	565	1,099
Of which loans and advances income	10,356	13,481	3,424	6,782
Interest expenses	4,867	5,912	1,501	3,086
(Of which deposits expenses)	2,335	3,253	872	1,740
(Of which debt securities issued expenses)	1,403	1,827	509	1,069
(Expenses on share capital repayable on demand)	0	0	0	0
Dividend income	374	407	48	176
Net Fee and commission income	5,332	7,078	1,745	3,235
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	327	453	101	200
Gains or (-) losses on financial assets and liabilities held for trading, net	1,598	1,151	572	614
Gains or (-) losses on financial assets and liabilities at fair value through profit or loss, net	60	293	-135	-141
Gains or (-) losses from hedge accounting, net	30	22	19	38
Exchange differences [gain or (-) loss], net	-1,067	-737	-136	-143
Net other operating income /(expenses)	635	858	223	349
TOTAL OPERATING INCOME, NET	16,079	21,377	5,316	9,931
(Administrative expenses)	8,974	11,834	3,105	5,479
(Depreciation)	726	980	331	653
Modification gains or (-) losses, net	-2	-3	-2	-3
(Provisions or (-) reversal of provisions)	1,955	2,352	-295	-143
(Commitments and guarantees given)	-140	1	-11	2
(Other provisions)	2,095	2,351	-284	-146
Of which pending legal issues and tax litigation ¹		1,243		
Of which restructuring ¹		116		
(Increases or (-) decreases of the fund for general banking risks, net) ²	0	0	0	0
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2,082	3,145	576	1,402
(Financial assets at fair value through other comprehensive income)	6	19	0	8
(Financial assets at amortised cost)	2,077	3,126	576	1,394
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates and on non-financial assets)	-46	-13	6	365
(of which Goodwill)	0	0	0	0
Negative goodwill recognised in profit or loss	0	0	0	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	427	568	449	542
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	48	47	5	22
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	2,859	3,690	2,046	2,736
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	2,313	4,091	1,445	2,009
Profit or (-) loss after tax from discontinued operations	12	13	1	1,321
PROFIT OR (-) LOSS FOR THE YEAR	2,326	4,104	1,446	3,330
Of which attributable to owners of the parent	2,165	3,892	1,387	3,241

¹ Information available only as of end of the year

² For IFRS compliance banks "zero" in cell "Increases or (-) decreases of the fund for general banking risks, net" must be read as "n.a."

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Total Assets: fair value and impairment distribution

UniCredit S.p.A.

(min EUR)

ASSETS:	As of 30/09/2018				As of 31/12/2018				As of 31/03/2019				As of 30/06/2019				References
	Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			Carrying amount	Fair value hierarchy			
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3	
Cash, cash balances at central banks and other demand deposits	26,731				31,349				32,371				32,943				IAS 1.54 (i)
Financial assets held for trading	82,036	35,330	44,826	1,879	65,585	25,217	38,324	2,043	67,538	25,314	40,501	1,724	67,591	23,482	42,871	1,238	IFRS 7.8(a)(i); IFRS 9. Appendix A
Non-trading financial assets mandatorily at fair value through profit or loss	20,695	7,503	10,507	2,685	20,889	7,608	10,569	2,712	20,161	7,311	10,372	2,479	21,598	9,684	9,099	2,815	IFRS 7.8(a)(ii); IFRS 9.4.1.4
Financial assets designated at fair value through profit or loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	IFRS 7.8(a)(i); IFRS 9.4.1.5
Financial assets at fair value through other comprehensive income	100,486	87,446	12,026	1,014	90,047	77,084	11,949	1,014	84,267	69,765	13,520	982	79,408	64,310	14,128	970	IFRS 7.8(h); IFRS 9.4.1.2A
Financial assets at amortised cost	583,481				600,214				616,484				602,207				IFRS 7.8(f); IFRS 9.4.1.2
Derivatives – Hedge accounting	3,519	44	3,475	1	4,901	99	4,798	4	5,647	132	5,514	0	6,335	187	6,148	0	IFRS 9.6.2.1; Annex V. Part 1.22; Annex V. Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	2,112				2,440				3,016				3,591				IAS 39.89A(a); IFRS 9.6.5.8
Other assets ¹	36,509				38,943				41,758				42,289				
TOTAL ASSETS	855,568				854,369				871,244				855,961				IAS 1.9(a), IG 6

⁽¹⁾ Portfolios, which are nGAAP specific, i.e. which are not applicable for IFRS reporting banks, are considered in the position "Other assets"

(min EUR)

Breakdown of financial assets by instrument and by counterparty sector ¹	As of 30/09/2018						As of 31/12/2018						As of 31/03/2019						As of 30/06/2019						References	
	Gross carrying amount			Accumulated impairment			Gross carrying amount			Accumulated impairment			Gross carrying amount			Accumulated impairment			Gross carrying amount			Accumulated impairment				
	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets		
Financial assets at fair value through other comprehensive income	Debt securities	98,128	458	0	-23	-7	0	87,841	436	0	-36	-8	0	82,081	436	0	-36	-8	0	77,245	429	0	-44	-7	0	Annex V. Part 1.31, 44(b)
	Loans and advances	62	0	0	0	0	0	10	0	0	0	0	0	41	0	0	0	0	0	39	0	0	0	0	0	Annex V. Part 1.32, 44(a)
Financial assets at amortised cost	Debt securities	28,425	419	66	-7	-30	-13	41,039	440	58	-15	-32	-13	43,194	485	52	-15	-29	-12	37,352	481	50	-16	-30	-12	Annex V. Part 1.31, 44(b)
	Loans and advances	493,850	46,904	42,243	-1,092	-1,723	-25,562	499,006	46,856	39,913	-1,121	-1,727	-24,191	512,488	47,849	39,365	-1,144	-1,698	-24,048	504,697	48,224	36,172	-1,165	-1,772	-21,774	Annex V. Part 1.32, 44(a)

⁽¹⁾ This table covers IFRS 9 specific information and as such only applies for IFRS reporting banks.



2019 EU-wide Transparency Exercise

Market Risk
UniCredit S.p.A.

	SA		IM										IM											
	TOTAL RISK EXPOSURE AMOUNT	TOTAL RISK EXPOSURE AMOUNT	VaR (<i>Memorandum item</i>)		STRESSED VaR (<i>Memorandum item</i>)			INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT	VaR (<i>Memorandum item</i>)		STRESSED VaR (<i>Memorandum item</i>)			INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT
			MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE	MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)		PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE			
(min EUR)																								
	As of 30/09/2018	As of 31/12/2018	As of 30/09/2018										As of 31/12/2018											
Traded Debt Instruments	1,383	858	160	33	542	115							116	25	356	86								
Of which: General risk	1,276	760	81	15	276	53							63	13	204	56								
Of which: Specific risk	106	98	141	26	311	78							86	20	234	53								
Equities	28	23	23	6	32	9							22	5	52	10								
Of which: General risk	10	9	0	0	0	0							0	0	0	0								
Of which: Specific risk	19	14	23	6	32	9							22	5	52	10								
Foreign exchange risk	819	632	32	6	45	11							20	6	49	9								
Commodities risk	51	2	34	8	100	17							39	11	60	20								
Total	2,280	1,515	163	30	467	85	244	231	0	0	0	10,924	108	25	349	81	225	176	0	0	0	0	0	8,526
	As of 31/03/2019	As of 30/06/2019	As of 31/03/2019										As of 30/06/2019											
Traded Debt Instruments	1,034	920	124	36	280	66							129	28	260	65								
Of which: General risk	902	848	62	20	137	44							53	14	157	55								
Of which: Specific risk	132	71	103	32	266	80							127	37	206	37								
Equities	30	11	23	6	34	9							24	5	36	10								
Of which: General risk	12	6	0	0	0	0							0	0	0	0								
Of which: Specific risk	19	6	23	6	34	9							24	5	36	10								
Foreign exchange risk	819	747	14	6	17	6							16	5	30	9								
Commodities risk	1	7	31	8	51	13							25	11	51	18								
Total	1,884	1,685	95	30	239	58	235	272	0	0	0	7,565	109	35	236	60	275	251	0	0	0	0	0	7,748

Market risk template does not include CIU positions under the particular approach for position risk in CIUs (Articles 348(1), 350 (3) c) and 364 (2) a) CRR), which instead are included in the RWA OV1 template.

		Standardised Approach							
		As of 30/09/2018				As of 31/12/2018			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions
(mln EUR, %)									
Consolidated data	Central governments or central banks	143,394	159,434	21,286		154,658	170,857	22,356	
	Regional governments or local authorities	25,322	25,901	781		26,140	26,481	737	
	Public sector entities	11,197	7,277	1,329		10,688	6,744	853	
	Multilateral Development Banks	815	1,631	7		723	1,565	0	
	International Organisations	1,454	1,454	0		1,463	1,463	0	
	Institutions	15,058	9,948	2,585		17,945	11,412	2,624	
	Corporates	97,466	62,537	60,076		96,627	63,990	61,588	
	of which: SME	24,314	18,698	18,154		23,481	17,227	16,724	
	Retail	45,742	32,102	22,825		47,027	33,852	24,166	
	of which: SME	10,656	7,576	4,458		10,121	7,691	4,550	
	Secured by mortgages on immovable property	10,797	10,692	4,176		11,671	11,537	4,525	
	of which: SME	3,246	3,180	1,344		3,490	3,410	1,436	
	Exposures in default	12,051	4,610	5,202	6,892	11,830	4,603	5,197	6,698
	Items associated with particularly high risk	2,995	2,411	3,617		2,784	2,397	3,595	
	Covered bonds	429	429	85		376	375	78	
	Claims on institutions and corporates with a ST credit assessment	5,432	2,108	956		3,932	2,372	1,605	
	Collective investments undertakings (CIU)	15	15	19		17	17	21	
Equity	6,539	6,529	11,860		6,321	6,311	11,306		
Other exposures	15,711	15,663	13,053		15,317	15,261	12,026		
Standardised Total²	394,417	342,740	147,855	8,659	407,519	359,236	150,676	8,470	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Standardised Total does not include the Securitisation position unlike in the previous Transparency exercises' results.

		Standardised Approach							
		As of 30/09/2018				As of 31/12/2018			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mln EUR, %)									
ITALY	Central governments or central banks	80,587	86,339	14,725		85,352	91,103	16,474	
	Regional governments or local authorities	3,965	2,262	452		3,969	2,033	407	
	Public sector entities	3,110	1,866	1,136		2,517	1,199	643	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	7,357	3,351	906		10,232	5,051	1,164	
	Corporates	28,763	20,541	20,302		28,969	21,417	21,298	
	of which: SME	5,525	4,810	4,717		5,460	4,794	4,698	
	Retail	21,982	14,898	10,834		22,835	16,238	11,851	
	of which: SME	3,201	2,142	1,294		2,799	2,194	1,323	
	Secured by mortgages on immovable property	4,239	4,209	1,829		4,309	4,274	1,868	
	of which: SME	2,278	2,258	997		2,306	2,282	1,002	
	Exposures in default	7,225	3,014	3,266	3,955	6,715	2,814	3,065	3,638
	Items associated with particularly high risk	2,242	1,840	2,760		2,160	1,914	2,871	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	1,773	131	27		244	121	86	
	Collective investments undertakings (CIU)	1	1	0		0	0	0	
Equity	5,696	5,686	11,017		5,501	5,490	10,486		
Other exposures	9,024	8,998	7,405		8,648	8,615	6,368		
Standardised Total²				4,749				4,392	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2018				As of 31/12/2018			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mln EUR, %)									
GERMANY	Central governments or central banks	5,918	8,442	0		10,772	13,387	0	
	Regional governments or local authorities	15,275	15,415	2		15,845	16,026	3	
	Public sector entities	4,155	4,345	5		4,086	4,272	5	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	882	678	131		1,034	897	132	
	Corporates	4,970	2,978	2,614		4,821	3,122	2,758	
	of which: SME	692	532	519		536	398	385	
	Retail	926	406	289		904	386	277	
	of which: SME	146	85	48		120	71	41	
	Secured by mortgages on immovable property	98	97	36		108	107	42	
	of which: SME	20	20	7		7	7	8	
	Exposures in default	142	40	45	80	174	68	87	68
	Items associated with particularly high risk	12	11	17		23	22	33	
	Covered bonds	10	10	5		10	10	5	
	Claims on institutions and corporates with a ST credit assessment	411	380	155		401	395	147	
	Collective investments undertakings (CIU)	5	5	12		5	5	9	
Equity	113	113	113		134	134	134		
Other exposures	3,499	3,498	3,480		3,525	3,525	3,525		
Standardised Total²				94				82	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2018				As of 31/12/2018			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mln EUR, %)									
AUSTRIA	Central governments or central banks	10,548	13,336	0		12,729	15,618	0	
	Regional governments or local authorities	5,181	7,329	12		5,423	7,509	12	
	Public sector entities	1,813	105	21		1,835	132	26	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	104	362	94		94	363	94	
	Corporates	4,564	1,857	1,820		4,835	2,084	2,050	
	of which: SME	968	633	615		948	662	646	
	Retail	925	599	420		940	606	436	
	of which: SME	168	160	91		167	161	103	
	Secured by mortgages on immovable property	497	489	233		539	534	255	
	of which: SME	267	265	128		279	278	135	
	Exposures in default	196	113	142	72	182	106	132	66
	Items associated with particularly high risk	143	99	149		35	34	51	
	Covered bonds	0	0	0		2	2	0	
	Claims on institutions and corporates with a ST credit assessment	109	109	39		79	79	20	
	Collective investments undertakings (CIU)	1	1	0		2	2	0	
Equity	36	36	36		36	36	36		
Other exposures	709	709	665		582	582	541		
Standardised Total²				93				87	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2018				As of 31/12/2018			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mln EUR, %)									
TURKEY	Central governments or central banks	5,706	6,314	3,236		6,572	7,197	3,115	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	31	29	29		19	19	19	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	662	509	357		650	531	403	
	Corporates	18,342	13,976	13,919		17,684	13,452	13,391	
	of which: SME	8,204	6,384	6,327		7,507	5,765	5,704	
	Retail	8,000	4,536	3,017		8,627	5,125	3,430	
	of which: SME	3,681	2,153	1,230		3,694	2,317	1,324	
	Secured by mortgages on immovable property	776	760	244		877	857	277	
	of which: SME	327	311	87		373	354	100	
	Exposures in default	654	111	118	529	957	267	295	680
	Items associated with particularly high risk	1	1	1		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		53	0	0	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	17	17	17		16	16	16		
Other exposures	676	675	285		749	748	366		
Standardised Total²				787				1,045	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2018				As of 31/12/2018			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mln EUR, %)									
CZECH REPUBLIC	Central governments or central banks	422	475	16		396	451	16	
	Regional governments or local authorities	1	1	0		1	1	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	2	1	0		1	1	0	
	Corporates	977	801	778		1,099	889	870	
	of which: SME	500	429	406		513	438	420	
	Retail	741	713	431		738	707	427	
	of which: SME	623	597	344		622	593	342	
	Secured by mortgages on immovable property	53	52	25		50	50	24	
	of which: SME	20	19	9		17	17	8	
	Exposures in default	84	30	37	50	73	23	29	49
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	8	8	8		17	17	17		
Other exposures	118	118	114		132	132	126		
Standardised Total²				66				65	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2018				As of 31/12/2018			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mln EUR, %)									
RUSSIAN FEDERATION	Central governments or central banks	1,237	1,242	985		756	761	496	
	Regional governments or local authorities	1	0	0		0	0	0	
	Public sector entities	16	11	5		4	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	7,587	4,234	4,189		9,303	4,547	4,500	
	of which: SME	1,928	1,100	1,046		2,205	984	934	
	Retail	1,897	1,682	1,237		1,834	1,615	1,187	
	of which: SME	158	143	83		167	148	86	
	Secured by mortgages on immovable property	260	259	91		375	372	133	
	of which: SME	0	0	0		12	11	5	
	Exposures in default	690	172	180	506	675	192	202	472
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	1,877	238	239		2,253	908	952	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	17	17	17		0	0	0		
Other exposures	76	76	76		71	71	71		
Standardised Total²				693				624	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2018				As of 31/12/2018			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mln EUR, %)									
UNITED STATES	Central governments or central banks	185	185	0		191	191	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	513	351	113		450	302	104	
	Corporates	3,269	1,897	1,603		3,258	2,054	1,796	
	of which: SME	28	25	24		12	15	15	
	Retail	33	18	13		13	7	5	
	of which: SME	5	3	2		0	0	0	
	Secured by mortgages on immovable property	8	8	3		6	6	2	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	22	1	1	5	25	4	6	6
	Items associated with particularly high risk	7	7	10		8	8	11	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	581	580	235		447	425	224	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	95	95	95		93	93	93		
Other exposures	18	5	4		17	4	4		
Standardised Total²				44				34	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2018				As of 31/12/2018			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mn EUR, %)									
UNITED KINGDOM	Central governments or central banks	134	273	0		0	131	0	
	Regional governments or local authorities	1	1	0		16	16	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	3,271	2,973	476		3,253	2,493	315	
	Corporates	629	445	383		787	617	515	
	of which: SME	62	60	60		25	23	23	
	Retail	30	21	14		16	10	7	
	of which: SME	16	13	8		1	1	0	
	Secured by mortgages on immovable property	8	8	3		7	7	3	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	43	37	55	4	39	32	47	7
	Items associated with particularly high risk	70	56	84		68	54	81	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	167	157	69		172	162	71	
Collective investments undertakings (CIU)	1	1	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	7	7	7		11	11	11		
Standardised Total ²				8				12	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2018				As of 31/12/2018			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mn EUR, %)									
FRANCE	Central governments or central banks	3,742	5,296	0		2,530	4,046	0	
	Regional governments or local authorities	3	3	1		7	7	1	
	Public sector entities	382	222	0		380	219	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	1,100	1,024	171		1,231	1,164	97	
	Corporates	1,045	664	410		1,050	663	406	
	of which: SME	43	42	38		3	7	4	
	Retail	40	26	16		13	6	5	
	of which: SME	31	21	12		3	1	1	
	Secured by mortgages on immovable property	3	3	1		3	3	1	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	11	1	2	9	13	3	3	9
	Items associated with particularly high risk	24	23	35		22	21	32	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	89	89	26		40	40	9	
Collective investments undertakings (CIU)	0	0	0		1	1	0		
Equity	0	0	0		0	0	0		
Other exposures	1	1	0		1	1	0		
Standardised Total ²				10				10	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 30/09/2018				As of 31/12/2018			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mn EUR, %)									
CROATIA	Central governments or central banks	4,502	5,426	263		5,562	6,488	259	
	Regional governments or local authorities	207	315	64		208	321	65	
	Public sector entities	1,006	209	85		1,086	211	79	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	35	23	12		50	28	13	
	Corporates	4,010	2,849	2,770		3,963	2,744	2,652	
	of which: SME	2,121	1,566	1,456		2,057	1,497	1,383	
	Retail	3,764	2,677	1,990		3,778	2,680	1,993	
	of which: SME	104	100	57		101	98	56	
	Secured by mortgages on immovable property	1,208	1,199	418		1,310	1,299	453	
	of which: SME	37	34	10		39	36	11	
	Exposures in default	1,320	544	710	689	1,407	584	749	751
	Items associated with particularly high risk	87	23	35		85	26	39	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	7	7	7		7	7	7		
Equity	20	20	20		20	20	20		
Other exposures	724	724	363		639	639	307		
Standardised Total ²				836				888	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2019				As of 30/06/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions
(mln EUR, %)									
Consolidated data	Central governments or central banks	146,510	162,639	25,186		134,003	150,234	23,282	
	Regional governments or local authorities	25,821	26,507	683		26,230	26,906	645	
	Public sector entities	10,543	6,997	825		10,511	7,135	1,313	
	Multilateral Development Banks	828	1,735	5		596	1,506	0	
	International Organisations	1,695	1,695	0		1,047	1,047	0	
	Institutions	14,639	11,908	2,751		13,433	11,441	2,633	
	Corporates	93,679	60,844	58,733		91,553	59,696	57,967	
	of which: SME	23,012	17,300	16,799		22,191	16,547	16,047	
	Retail	45,351	32,332	23,056		43,119	32,023	22,804	
	of which: SME	10,148	7,484	4,424		10,141	7,564	4,463	
	Secured by mortgages on immovable property	12,253	12,070	4,934		11,466	11,288	4,657	
	of which: SME	3,714	3,609	1,657		3,695	3,588	1,652	
	Exposures in default	11,846	4,456	5,043	6,837	10,687	4,176	4,763	6,145
	Items associated with particularly high risk	2,610	2,272	3,407		2,476	2,145	3,217	
	Covered bonds	480	479	130		379	378	79	
	Claims on institutions and corporates with a ST credit assessment	2,738	1,895	1,070		2,574	2,009	1,024	
	Collective investments undertakings (CIU)	9	9	7		9	9	8	
Equity	6,590	6,588	11,689		7,239	7,237	13,048		
Other exposures	17,615	14,804	14,804		18,352	18,328	15,199		
Standardised Total²	393,206	350,014	152,324	8,609	373,673	335,557	150,638	7,890	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Standardised Total does not include the Securitisation position unlike in the previous Transparency exercises' results.

		Standardised Approach							
		As of 31/03/2019				As of 30/06/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mln EUR, %)									
ITALY	Central governments or central banks	83,171	88,996	16,633		81,286	87,439	15,894	
	Regional governments or local authorities	3,528	1,803	361		3,531	1,683	337	
	Public sector entities	2,157	1,114	637		2,276	1,250	1,114	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	3,240	4,128	1,153		3,008	4,062	1,052	
	Corporates	28,180	20,437	20,318		25,897	19,246	19,129	
	of which: SME	5,184	4,537	4,445		4,709	4,157	4,073	
	Retail	20,944	14,899	10,845		18,264	14,070	10,252	
	of which: SME	2,617	2,028	1,225		2,634	2,030	1,225	
	Secured by mortgages on immovable property	4,351	4,316	1,878		3,447	3,411	1,564	
	of which: SME	2,288	2,265	995		2,274	2,247	988	
	Exposures in default	6,585	2,638	2,837	3,708	5,868	2,379	2,605	3,397
	Items associated with particularly high risk	2,079	1,840	2,760		1,989	1,761	2,641	
	Covered bonds	103	103	51		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	72	72	15		126	124	25	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	5,893	5,891	10,992		6,556	6,554	12,366		
Other exposures	10,484	10,460	8,668		11,640	11,619	9,544		
Standardised Total²	188,460	178,460	86,668	4,463	178,460	178,460	86,668	4,135	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2019				As of 30/06/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mln EUR, %)									
GERMANY	Central governments or central banks	9,898	12,606	0		6,496	9,055	0	
	Regional governments or local authorities	16,399	16,593	3		16,967	17,212	2	
	Public sector entities	4,363	4,599	4		4,182	4,345	2	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	986	814	139		943	823	126	
	Corporates	4,593	2,888	2,591		4,475	2,687	2,445	
	of which: SME	506	367	355		513	358	344	
	Retail	864	353	254		868	353	253	
	of which: SME	118	63	36		120	67	39	
	Secured by mortgages on immovable property	93	92	35		267	266	104	
	of which: SME	22	21	9		21	20	8	
	Exposures in default	184	82	109	65	172	73	95	58
	Items associated with particularly high risk	30	30	45		18	16	24	
	Covered bonds	11	11	5		11	11	5	
	Claims on institutions and corporates with a ST credit assessment	411	407	156		418	351	127	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	140	140	140		142	142	142		
Other exposures	3,840	3,840	3,825		3,236	3,236	3,227		
Standardised Total²	48,460	48,460	4,825	78	48,460	48,460	4,825	73	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2019				As of 30/06/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mln EUR, %)									
AUSTRIA	Central governments or central banks	11,468	14,107	0		9,691	12,478	0	
	Regional governments or local authorities	5,013	7,223	12		4,890	7,156	12	
	Public sector entities	1,873	125	25		1,862	142	28	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	93	325	85		210	397	101	
	Corporates	4,399	1,717	1,684		4,508	1,784	1,749	
	of which: SME	1,040	613	597		1,020	626	610	
	Retail	907	591	424		940	608	426	
	of which: SME	175	168	106		175	168	96	
	Secured by mortgages on immovable property	480	478	228		463	461	221	
	of which: SME	278	277	133		261	260	125	
	Exposures in default	248	171	229	65	233	159	211	64
	Items associated with particularly high risk	3	2	3		19	9	13	
	Covered bonds	1	1	0		1	1	0	
	Claims on institutions and corporates with a ST credit assessment	99	99	27		23	23	9	
	Collective investments undertakings (CIU)	1	1	0		1	1	0	
Equity	35	35	35		33	33	33		
Other exposures	639	639	591		655	655	613		
Standardised Total²	28,460	28,460	2,825	81	28,460	28,460	2,825	82	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2019				As of 30/06/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(m€ EUR, %)									
TURKEY	Central governments or central banks	5,637	6,493	3,174		6,241	7,050	3,018	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	19	19	19		16	16	16	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	1,489	1,289	520		1,352	1,200	550	
	Corporates	17,187	13,207	13,148		16,438	12,661	12,603	
	of which: SME	7,263	5,786	5,728		6,939	5,447	5,389	
	Retail	8,471	4,615	3,075		8,264	4,497	3,003	
	of which: SME	3,775	2,167	1,238		3,602	2,071	1,183	
	Secured by mortgages on immovable property	875	855	278		872	850	275	
	of which: SME	320	301	84		347	326	91	
	Exposures in default	1,019	266	302	691	1,047	332	368	655
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	19	19	19		20	20	20		
Other exposures	852	851	463		851	851	474		
Standardised Total ²				1,064				1,050	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2019				As of 30/06/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(m€ EUR, %)									
CZECH REPUBLIC	Central governments or central banks	418	473	40		397	451	39	
	Regional governments or local authorities	1	1	0		1	1	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	2	1	0		2	1	0	
	Corporates	1,093	866	847		1,393	1,177	1,153	
	of which: SME	503	436	416		568	491	467	
	Retail	769	739	446		812	787	472	
	of which: SME	654	626	361		696	672	386	
	Secured by mortgages on immovable property	46	46	22		46	46	22	
	of which: SME	17	17	8		17	16	8	
	Exposures in default	72	21	25	50	75	22	26	52
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	17	17	17		18	18	18		
Other exposures	127	127	123		140	140	133		
Standardised Total ²				67				70	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2019				As of 30/06/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(m€ EUR, %)									
RUSSIAN FEDERATION	Central governments or central banks	2,702	2,705	2,401		2,206	1,932	1,685	
	Regional governments or local authorities	1	0	0		0	0	0	
	Public sector entities	3	0	0		3	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	9,710	4,999	4,936		10,094	5,296	5,241	
	of which: SME	2,430	1,161	1,100		2,381	1,188	1,132	
	Retail	2,028	1,790	1,315		2,205	1,950	1,433	
	of which: SME	175	163	95		189	176	103	
	Secured by mortgages on immovable property	478	474	170		537	528	189	
	of which: SME	25	24	11		25	21	10	
	Exposures in default	738	193	198	534	761	193	197	553
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	1,357	539	546		973	491	497	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	77	77	77		74	74	74		
Standardised Total ²				693				719	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2019				As of 30/06/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(m€ EUR, %)									
UNITED STATES	Central governments or central banks	195	195	0		124	124	0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	3	3	1		3	3	1	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	758	545	143		940	720	169	
	Corporates	3,399	1,839	1,517		3,177	1,631	1,383	
	of which: SME	11	7	7		12	8	8	
	Retail	28	10	7		27	8	6	
	of which: SME	2	1	0		2	1	0	
	Secured by mortgages on immovable property	7	7	2		8	8	3	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	34	8	12	17	20	5	8	15
	Items associated with particularly high risk	7	7	11		7	7	11	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	234	234	93		323	323	127	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	95	95	95		102	102	102		
Other exposures	4	4	4		6	6	6		
Standardised Total ²				33				25	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

2019 EU-wide Transparency Exercise

Credit Risk - Standardised Approach

UniCredit S.p.A.

		Standardised Approach							
		As of 31/03/2019				As of 30/06/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mln EUR, %)									
UNITED KINGDOM	Central governments or central banks	1	136	0		14	138	0	
	Regional governments or local authorities	14	14	0		13	13	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	4,049	2,121	288		3,713	1,916	258	
	Corporates	644	469	406		733	448	380	
	of which: SME	19	18	18		0	0	0	
	Retail	16	10	7		16	10	7	
	of which: SME	1	1	0		1	1	0	
	Secured by mortgages on immovable property	7	7	3		7	7	3	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	42	36	53	3	53	36	52	17
	Items associated with particularly high risk	67	53	79		65	52	77	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	191	161	71		176	166	72	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	0	0	0		9	9	9		
Standardised Total ²				10				22	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2019				As of 30/06/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mln EUR, %)									
FRANCE	Central governments or central banks	428	1,995	0		0	1,396	0	
	Regional governments or local authorities	8	8	2		4	4	1	
	Public sector entities	383	222	0		384	384	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	2,947	2,088	108		2,145	1,781	102	
	Corporates	1,107	675	400		1,215	781	484	
	of which: SME	2	5	2		2	5	2	
	Retail	14	6	4		7	4	3	
	of which: SME	4	1	0		0	0	0	
	Secured by mortgages on immovable property	3	3	1		2	2	1	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	14	5	7	9	10	2	2	9
	Items associated with particularly high risk	18	18	27		20	20	29	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	69	69	14		67	67	13	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	0	0	0		0	0	0		
Other exposures	3	3	1		1	1	0		
Standardised Total ²				10				11	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		Standardised Approach							
		As of 31/03/2019				As of 30/06/2019			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions ²
(mln EUR, %)									
CROATIA	Central governments or central banks	5,989	6,901	553		5,772	6,687	271	
	Regional governments or local authorities	202	311	63		188	294	60	
	Public sector entities	989	269	63		1,000	270	56	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	45	39	15		36	23	8	
	Corporates	3,596	2,481	2,400		3,627	2,533	2,445	
	of which: SME	1,938	1,378	1,268		2,039	1,487	1,371	
	Retail	3,899	2,790	2,074		3,967	2,857	2,126	
	of which: SME	109	100	57		100	97	56	
	Secured by mortgages on immovable property	1,630	1,581	746		1,604	1,556	734	
	of which: SME	256	234	201		262	240	209	
	Exposures in default	1,438	584	754	755	1,247	559	725	602
	Items associated with particularly high risk	89	28	42		89	29	43	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	7	7	7		7	7	7		
Equity	21	21	21		21	21	21		
Other exposures	638	638	319		726	726	315		
Standardised Total ²				888				738	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

		IRB Approach										
		As of 30/09/2018					As of 31/12/2018					
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Of which: defaulted		
			Of which: defaulted				Of which: defaulted					
(min EUR, %)												
Consolidated data	Central banks and central governments	32,417	217	30,066	1,469	2	49	29,276	1,617	3	53	
	Institutions	94,731	10	71,466	10,732	2	55	49,704	8	38,243	46	
	Corporates	431,916	22,300	269,550	115,426	3,414	13,022	434,784	21,118	271,357	116,315	12,322
	Corporates - Of Which: Specialised Lending	22,510	1,315	18,918	8,056	114	592	21,400	1,000	18,601	7,969	102
	Corporates - Of Which: SME	86,282	10,373	60,697	24,650	1,842	6,730	84,609	9,605	60,066	25,078	1,996
	Retail	142,356	10,512	125,352	31,236	3,371	7,378	140,960	10,034	124,559	33,919	3,608
	Retail - Secured on real estate property	93,212	6,895	92,798	21,098	2,537	4,284	92,095	6,536	91,694	22,770	2,656
	Retail - Secured on real estate property - Of Which: SME	6,349	963	6,146	1,243	129	587	6,044	768	5,846	1,206	127
	Retail - Secured on real estate property - Of Which: non-SME	86,863	5,932	86,652	19,855	2,408	3,697	86,051	5,768	85,848	21,565	2,529
	Retail - Qualifying Revolving	8,594	355	5,704	647	39	331	4,567	44	2,332	236	4
	Retail - Other Retail	40,550	3,262	26,849	9,491	795	2,763	44,299	3,454	30,534	10,913	949
	Retail - Other Retail - Of Which: SME	27,517	3,062	15,904	4,894	778	2,452	27,494	2,962	16,363	5,008	805
	Retail - Other Retail - Of Which: non-SME	13,033	200	10,946	4,597	17	311	16,804	491	14,171	5,815	143
	Equity	476	0	476	1,276	0		436	0	436	1,143	0
	Other non credit-obligation assets										2,419	599
IRB Total ²				162,834						164,881		

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) IRB Total does not include the Securitisation position unlike in the previous Transparency exercises' results.

		IRB Approach										
		As of 30/09/2018					As of 31/12/2018					
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Of which: defaulted		
			Of which: defaulted				Of which: defaulted					
(min EUR, %)												
ITALY	Central banks and central governments	39	4	806	183	1	16	48	4	832	195	17
	Institutions	31,103	4	30,762	1,934	1	37	6,075	2	5,343	1,820	28
	Corporates	149,580	16,880	84,221	43,691	3,143	9,663	146,347	15,696	83,789	43,848	8,888
	Corporates - Of Which: Specialised Lending	5,994	218	5,247	2,003	42	138	3,845	63	2,932	1,897	11
	Corporates - Of Which: SME	38,326	8,419	23,978	12,576	1,750	5,410	37,867	7,664	23,641	12,763	1,586
	Retail	79,288	9,293	68,563	19,518	3,283	6,262	77,846	8,804	67,567	21,425	6,023
	Retail - Secured on real estate property	55,381	6,425	55,418	15,620	2,525	3,981	53,914	6,042	53,922	17,360	2,557
	Retail - Secured on real estate property - Of Which: SME	3,429	849	3,370	869	127	546	3,121	644	3,063	818	99
	Retail - Secured on real estate property - Of Which: non-SME	51,952	5,576	52,049	14,750	2,398	3,435	50,793	5,398	50,858	16,541	2,458
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	23,907	2,868	13,145	3,898	758	2,280	23,932	2,762	13,645	4,065	728
	Retail - Other Retail - Of Which: SME	23,903	2,867	13,142	3,896	757	2,280	23,927	2,761	13,642	4,063	727
	Retail - Other Retail - Of Which: non-SME	4	1	3	2	1	1	5	2	3	2	1
	Equity	112	0	112	408	0	0	109	0	109	397	0
	Other non credit-obligation assets											0
IRB Total												

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach										
		As of 30/09/2018					As of 31/12/2018					
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Of which: defaulted		
			Of which: defaulted				Of which: defaulted					
(min EUR, %)												
GERMANY	Central banks and central governments	3	0	3	3	0	0	3	0	3	0	0
	Institutions	3,734	0	3,165	648	0	1	3,192	0	2,594	510	0
	Corporates	104,080	1,798	72,234	20,531	117	1,097	106,663	1,862	71,466	20,387	416
	Corporates - Of Which: Specialised Lending	4,441	454	4,332	880	28	233	4,448	387	4,319	765	229
	Corporates - Of Which: SME	26,856	569	20,807	4,287	45	334	26,441	600	20,763	4,522	176
	Retail	35,511	417	30,789	5,374	25	250	35,392	405	30,841	5,336	64
	Retail - Secured on real estate property	22,242	204	21,650	2,746	2	53	22,290	198	21,741	2,629	11
	Retail - Secured on real estate property - Of Which: SME	862	21	787	111	0	4	849	21	771	103	2
	Retail - Secured on real estate property - Of Which: non-SME	21,380	182	20,863	2,635	2	50	21,441	177	20,969	2,525	9
	Retail - Qualifying Revolving	4,390	29	2,186	201	2	19	4,361	25	2,165	202	4
	Retail - Other Retail	8,879	185	6,952	2,427	21	178	8,740	182	6,935	2,505	49
	Retail - Other Retail - Of Which: SME	1,870	78	1,311	385	10	48	1,841	73	1,284	384	17
	Retail - Other Retail - Of Which: non-SME	7,009	107	5,642	2,042	11	129	6,899	109	5,652	2,121	31
	Equity	104	0	104	277	0	0	77	0	77	197	0
	Other non credit-obligation assets											0
IRB Total												

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach										
		As of 30/09/2018					As of 31/12/2018					
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Of which: defaulted		
			Of which: defaulted				Of which: defaulted					
(min EUR, %)												
AUSTRIA	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0
	Institutions	5,419	1	3,336	593	0	2	5,458	1	3,649	631	0
	Corporates	40,004	1,185	25,527	6,861	75	674	40,552	1,220	26,017	7,420	380
	Corporates - Of Which: Specialised Lending	3,895	2	3,498	345	0	5	3,950	1	3,550	271	0
	Corporates - Of Which: SME	8,568	574	6,358	1,591	39	311	7,957	564	6,236	1,766	199
	Retail	22,191	621	20,935	4,937	57	723	22,280	652	21,024	5,716	251
	Retail - Secured on real estate property	12,394	175	12,531	2,083	4	187	12,594	206	12,735	2,103	83
	Retail - Secured on real estate property - Of Which: SME	1,753	70	1,700	180	1	21	1,750	81	1,704	197	26
	Retail - Secured on real estate property - Of Which: non-SME	10,641	105	10,831	1,903	3	166	10,844	125	11,031	1,906	57
	Retail - Qualifying Revolving	4,000	305	3,352	412	37	294	0	0	0	0	0
	Retail - Other Retail	5,798	141	5,052	2,442	16	241	9,685	446	8,288	3,613	169
	Retail - Other Retail - Of Which: SME	1,211	88	989	375	10	94	1,193	100	979	415	60
	Retail - Other Retail - Of Which: non-SME	4,586	54	4,063	2,067	6	147	8,492	347	7,309	3,198	109
	Equity	155	0	155	340	0	0	148	0	148	307	0
	Other non credit-obligation assets											0
IRB Total												

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach										
		As of 30/09/2018					As of 31/12/2018					
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Of which: defaulted		
			Of which: defaulted				Of which: defaulted					
(min EUR, %)												
TURKEY	Central banks and central governments	330	0	0	0	0	0	319	0	0	0	0
	Institutions	149	0	113	134	0	0	141	0	116	139	0
	Corporates	6,470	35	4,446	4,094	3	42	5,865	93	3,840	3,536	12
	Corporates - Of Which: Specialised Lending	1,028	34	952	842	3	19	1,165	91	1,054	905	12
	Corporates - Of Which: SME	36	0	33	14	0	0	28	0	27	9	0
	Retail	3	0	3	1	0	0	3	0	3	1	0
	Retail - Secured on real estate property	3	0	3	1	0	0	3	0	3	1	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	3	0	3	1	0	0	3	0	3	1	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	1	0	1	0	0	0	1	0	1	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	1	0	1	0	0	0	1	0	1	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0
	Other non credit-obligation assets											0
IRB Total												

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

2019 EU-wide Transparency Exercise

Credit Risk - IRB Approach
UniCredit S.p.A.

		IRB Approach											
		As of 30/09/2018					As of 31/12/2018						
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted					
CZECH REPUBLIC	Central banks and central governments	15,114	0	15,335	168	0	0	9,091	0	9,292	131	0	0
	Institutions	1,661	0	969	191	0	0	776	0	819	163	0	0
	Corporates	10,644	181	8,479	5,384	0	184	10,464	181	8,262	5,214	0	174
	Corporates - Of Which: Specialised Lending	1,839	23	1,700	1,245	0	23	1,721	22	1,598	1,133	0	16
	Corporates - Of Which: SME	3,169	126	2,629	1,717	0	123	3,180	120	2,619	1,703	0	112
	Retail	3,122	67	2,923	826	0	41	3,189	67	2,980	857	0	43
	Retail - Secured on real estate property	1,657	23	1,656	304	0	8	1,722	24	1,720	321	0	8
	Retail - Secured on real estate property - Of Which: SME	72	2	70	22	0	0	86	2	83	25	0	1
	Retail - Secured on real estate property - Of Which: non-SME	1,585	21	1,586	282	0	7	1,636	21	1,637	295	0	8
	Retail - Qualifying Revolving	42	16	42	10	0	12	43	15	43	10	0	12
	Retail - Other Retail	1,423	29	1,225	513	0	21	1,425	28	1,217	526	0	23
	Retail - Other Retail - Of Which: SME	140	10	124	73	0	8	145	10	129	75	0	9
	Retail - Other Retail - Of Which: non-SME	1,283	19	1,101	439	0	13	1,279	18	1,088	451	0	14
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
Other non credit-obligation assets													
IRB Total													

¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 30/09/2018					As of 31/12/2018						
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted					
RUSSIAN FEDERATION	Central banks and central governments	14	0	14	3	0	0	14	0	14	3	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	11,597	182	7,660	4,039	0	100	13,536	165	8,530	4,382	0	105
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	111	0	105	89	0	1
	Corporates - Of Which: SME	16	10	5	1	0	1	9	3	5	1	0	0
	Retail	13	1	13	4	0	1	12	1	12	3	0	1
	Retail - Secured on real estate property	12	1	12	3	0	1	11	1	11	3	0	1
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	11	1	11	3	0	1	10	1	10	3	0	1
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	2	0	1	0	0	0	1	0	1	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	2	0	1	0	0	0	1	0	1	0	0	0
	Equity	2	0	2	6	0	0	1	0	1	5	0	0
Other non credit-obligation assets													
IRB Total													

¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 30/09/2018					As of 31/12/2018						
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted					
UNITED STATES	Central banks and central governments	1,473	0	1,558	0	0	0	2,773	0	2,910	0	0	0
	Institutions	2,027	0	1,686	385	0	0	1,673	0	1,346	379	0	1
	Corporates	15,424	69	7,658	2,584	4	30	15,758	75	7,952	2,805	10	37
	Corporates - Of Which: Specialised Lending	113	0	106	57	0	0	118	0	112	52	0	0
	Corporates - Of Which: SME	188	15	180	136	1	12	178	4	169	134	1	6
	Retail	46	2	45	10	1	1	46	2	45	11	1	1
	Retail - Secured on real estate property	42	2	42	10	1	1	41	1	41	10	1	1
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	42	2	41	10	1	1	41	1	41	10	1	1
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	3	0	3	1	0	0	4	0	4	1	0	0
	Retail - Other Retail - Of Which: SME	1	0	1	0	0	0	1	0	1	0	0	0
	Retail - Other Retail - Of Which: non-SME	3	0	2	0	0	0	3	0	3	1	0	0
	Equity	27	0	27	83	0	0	20	0	20	67	0	0
Other non credit-obligation assets													
IRB Total													

¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 30/09/2018					As of 31/12/2018						
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted					
UNITED KINGDOM	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	16,450	1	14,856	3,279	0	2	12,170	1	10,552	2,339	0	2
	Corporates	9,453	126	5,786	1,968	6	60	9,612	117	5,946	2,199	11	66
	Corporates - Of Which: Specialised Lending	651	75	397	102	4	21	419	51	392	102	4	22
	Corporates - Of Which: SME	142	0	118	115	0	4	124	0	113	113	0	4
	Retail	55	4	54	14	1	2	55	4	53	17	2	2
	Retail - Secured on real estate property	52	3	52	13	1	1	51	3	51	16	1	1
	Retail - Secured on real estate property - Of Which: SME	2	0	2	0	0	0	2	0	2	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	50	3	49	13	1	1	49	3	48	15	1	1
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	3	1	2	0	0	1	4	1	2	1	1	1
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	3	1	2	0	0	1	4	1	2	1	1	1
	Equity	3	0	3	6	0	0	4	0	4	10	0	0
Other non credit-obligation assets													
IRB Total													

¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 30/09/2018					As of 31/12/2018						
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted					
FRANCE	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	7,845	0	5,795	800	0	1	6,633	0	4,645	732	0	1
	Corporates	9,940	21	3,754	1,259	2	29	7,823	21	3,614	1,148	3	25
	Corporates - Of Which: Specialised Lending	276	0	248	136	0	2	172	0	147	78	0	1
	Corporates - Of Which: SME	164	1	3	2	0	1	193	1	1	1	1	1
	Retail	25	0	25	8	0	1	26	1	26	10	0	1
	Retail - Secured on real estate property	24	1	24	8	0	1	24	1	24	9	0	1
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	24	1	24	8	0	1	24	1	24	9	0	1
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	1	0	1	0	0	0	1	0	1	1	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	1	0	1	0	0	0	1	0	1	1	0	0
	Equity	4	0	4	13	0	0	2	0	2	5	0	0
Other non credit-obligation assets													
IRB Total													

¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 30/09/2018					As of 31/12/2018						
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted					
CROATIA	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	18	0	5	4	0	0	46	0	34	17	0	0
	Corporates	343	17	298	155	0	4	368	16	292	153	16	3
	Corporates - Of Which: Specialised Lending	152	12	157	76	0	1	175	12	161	92	16	1
	Corporates - Of Which: SME	3	0	3	1	0	0	57	0	57	23	0	0
	Retail	4	0	4	1	0	0	4	0	3	1	0	0
	Retail - Secured on real estate property	1	0	1	0	0	0	1	0	1	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	1	0	1	0	0	0	1	0	1	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	3	0	2	1	0	0	3	0	2	1		

2019 EU-wide Transparency Exercise

Credit Risk - IRB Approach
UniCredit S.p.A.

		IRB Approach											
		As of 31/03/2019				As of 30/06/2019							
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted					
Consolidated data	Central banks and central governments	41,706	204	30,123	1,656	5	52	39,801	190	36,335	1,603	5	50
	Institutions	53,054	7	39,643	9,772	3	49	55,256	18	43,074	11,803	3	48
	Corporates	440,204	20,303	275,053	115,637	3,737	12,205	441,883	20,167	275,897	128,585	7,647	12,288
	Corporates - Of Which: Specialised Lending	21,567	911	19,221	8,000	89	462	21,600	845	19,221	7,963	80	438
	Corporates - Of Which: SME	83,654	9,236	60,080	25,049	1,946	6,082	83,256	9,190	58,704	29,992	4,093	6,005
	Retail	141,865	9,810	125,379	34,020	3,496	7,013	142,272	9,609	125,139	34,927	3,997	6,984
	Retail - Secured on real estate property	93,102	6,342	92,732	22,801	2,546	3,994	92,833	6,103	92,427	23,020	2,594	3,901
	Retail - Secured on real estate property - Of Which: SME	6,068	777	5,867	1,215	129	424	6,041	774	5,828	1,664	286	426
	Retail - Secured on real estate property - Of Which: non-SME	87,034	5,564	86,864	21,587	2,417	3,570	86,792	5,329	86,599	21,356	2,308	3,475
	Retail - Qualifying Revolving	4,576	47	2,317	233	4	28	4,679	45	2,381	241	4	35
	Retail - Other Retail	44,188	3,421	30,330	10,986	946	2,981	44,760	3,461	30,331	11,666	1,999	3,048
	Retail - Other Retail - Of Which: SME	27,121	2,942	16,045	5,013	806	2,382	26,823	2,997	15,529	5,701	1,268	2,463
	Retail - Other Retail - Of Which: non-SME	17,067	479	14,285	5,973	140	600	17,938	463	14,802	5,965	131	584
	Equity	555	0	555	1,601	0	0	558	0	558	1,658	0	0
Other non credit-obligation assets				3,309						3,732			
IRB Total ²				165,995						182,308			

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) IRB Total does not include the Securitisation position unlike in the previous Transparency exercises' results.

		IRB Approach											
		As of 31/03/2019				As of 30/06/2019							
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted					
ITALY	Central banks and central governments	69	4	879	209	1	17	93	4	858	199	1	23
	Institutions	5,650	2	4,765	1,709	0	31	6,448	2	5,291	2,121	1	28
	Corporates	145,122	14,858	82,103	42,886	2,786	8,764	148,084	14,767	81,450	55,809	6,756	8,847
	Corporates - Of Which: Specialised Lending	3,885	62	3,120	2,055	11	42	4,090	23	3,282	2,108	3	16
	Corporates - Of Which: SME	37,417	7,273	23,462	12,723	1,531	4,783	37,710	7,255	22,663	17,722	3,704	4,774
	Retail	78,200	8,597	67,979	21,294	3,176	5,918	77,273	8,414	66,847	22,309	3,692	5,919
	Retail - Secured on real estate property	54,672	5,858	54,686	17,340	2,451	3,718	54,016	5,618	54,030	17,639	2,506	3,633
	Retail - Secured on real estate property - Of Which: SME	3,129	643	3,071	819	100	389	3,043	629	2,988	1,259	254	389
	Retail - Secured on real estate property - Of Which: non-SME	51,543	5,215	51,616	16,521	2,351	3,330	50,973	4,989	51,042	16,380	2,251	3,244
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	23,528	2,739	13,292	3,954	725	2,199	23,257	2,796	12,816	4,670	1,186	2,286
	Retail - Other Retail - Of Which: SME	23,523	2,737	13,288	3,952	724	2,199	23,252	2,794	12,812	4,668	1,185	2,285
	Retail - Other Retail - Of Which: non-SME	5	1	4	2	1	1	5	2	5	2	1	1
	Equity	98	0	98	355	0	0	89	0	89	324	0	0
Other non credit-obligation assets													
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 31/03/2019				As of 30/06/2019							
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted					
GERMANY	Central banks and central governments	3	0	3	3	0	0	3	0	29	3	0	0
	Institutions	3,972	0	3,370	662	0	1	3,996	0	3,472	621	0	1
	Corporates	108,669	1,887	73,509	20,872	399	1,137	109,443	1,870	74,598	21,172	378	1,117
	Corporates - Of Which: Specialised Lending	4,469	366	4,407	930	25	202	4,298	362	4,185	842	25	203
	Corporates - Of Which: SME	26,019	611	20,841	4,526	179	361	25,708	583	20,776	4,548	152	328
	Retail	35,662	394	31,038	5,396	62	261	36,587	381	31,623	5,576	60	256
	Retail - Secured on real estate property	22,390	186	21,867	2,640	11	46	22,541	184	21,984	2,703	10	45
	Retail - Secured on real estate property - Of Which: SME	856	21	778	103	2	4	881	23	789	114	2	5
	Retail - Secured on real estate property - Of Which: non-SME	21,534	164	21,088	2,537	9	42	21,660	161	21,194	2,589	7	40
	Retail - Qualifying Revolving	4,371	27	2,151	199	4	21	4,381	23	2,147	195	4	17
	Retail - Other Retail	8,902	181	7,021	2,558	47	195	9,666	174	7,492	2,678	46	193
	Retail - Other Retail - Of Which: SME	1,851	74	1,298	386	17	53	1,833	72	1,825	379	18	52
	Retail - Other Retail - Of Which: non-SME	7,051	108	5,723	2,172	30	142	7,833	102	6,210	2,299	28	141
	Equity	111	0	111	313	0	0	113	0	113	326	0	0
Other non credit-obligation assets													
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 31/03/2019				As of 30/06/2019							
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted					
AUSTRIA	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	5,129	1	3,854	712	0	2	4,904	1	3,778	737	0	2
	Corporates	41,671	1,188	26,981	7,794	379	688	41,011	1,209	27,125	7,324	358	672
	Corporates - Of Which: Specialised Lending	3,922	1	3,581	311	0	3	4,158	1	3,825	27	0	4
	Corporates - Of Which: SME	8,160	561	6,424	1,864	214	286	8,145	604	6,383	1,828	216	281
	Retail	22,421	651	21,129	5,833	250	694	22,645	650	21,266	5,494	233	673
	Retail - Secured on real estate property	12,706	214	12,841	2,119	78	173	12,882	221	13,010	1,955	70	170
	Retail - Secured on real estate property - Of Which: SME	1,762	92	1,714	201	27	18	1,793	100	1,741	193	27	18
	Retail - Secured on real estate property - Of Which: non-SME	10,944	123	11,127	1,917	51	155	11,089	121	11,269	1,762	43	152
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	9,715	437	8,288	3,714	172	521	9,763	429	8,255	3,538	163	504
	Retail - Other Retail - Of Which: SME	1,190	98	976	424	64	94	1,174	100	945	400	64	92
	Retail - Other Retail - Of Which: non-SME	8,525	339	7,312	3,289	108	427	8,589	328	7,310	3,139	99	412
	Equity	143	0	143	296	0	0	108	0	108	231	0	0
Other non credit-obligation assets													
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 31/03/2019				As of 30/06/2019							
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted					
TURKEY	Central banks and central governments	320	0	0	0	0	0	310	0	0	0	0	0
	Institutions	115	0	98	107	0	0	1,966	0	594	631	0	2
	Corporates	4,918	40	2,764	2,266	3	29	3,031	39	2,321	2,069	0	55
	Corporates - Of Which: Specialised Lending	1,206	39	1,102	976	3	20	1,213	33	1,117	1,064	3	31
	Corporates - Of Which: SME	28	0	27	9	0	0	76	0	75	86	0	0
	Retail	3	0	3	1	0	0	3	0	3	1	0	0
	Retail - Secured on real estate property	2	0	2	1	0	0	2	0	2	1	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	2	0	2	1	0	0	2	0	2	1	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	1	0	1	0	0	0	1	0	1	0	0	0
	Equity	0	0	0	0	0	0	1	0	1	2	0	0
Other non credit-obligation assets													
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

2019 EU-wide Transparency Exercise

Credit Risk - IRB Approach

UniCredit S.p.A.

		IRB Approach											
		As of 31/03/2019				As of 30/06/2019							
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted					
CZECH REPUBLIC	Central banks and central governments	20,754	0	20,994	176	0	0	16,644	0	16,793	166	0	0
	Institutions	2,215	0	1,353	234	0	0	716	0	718	133	0	0
	Corporates	10,649	204	8,455	5,178	0	187	10,742	203	8,504	5,540	0	177
	Corporates - Of Which: Specialised Lending	1,914	21	1,799	1,205	0	15	1,845	18	1,755	1,190	0	12
	Corporates - Of Which: SME	3,149	139	2,594	1,990	0	127	3,169	144	2,624	1,644	0	121
	Retail	3,286	64	3,037	890	0	44	3,424	61	3,160	921	0	44
	Retail - Secured on real estate property	1,736	21	1,735	331	0	8	1,752	20	1,752	333	0	8
	Retail - Secured on real estate property - Of Which: SME	87	2	84	30	0	1	92	3	90	34	0	1
	Retail - Secured on real estate property - Of Which: non-SME	1,649	19	1,651	301	0	8	1,659	17	1,662	298	0	7
	Retail - Qualifying Revolving	40	15	40	9	0	12	129	16	105	21	0	12
	Retail - Other Retail	1,510	27	1,262	550	0	24	1,544	25	1,302	567	0	24
	Retail - Other Retail - Of Which: SME	147	10	131	79	0	10	149	9	132	77	0	9
	Retail - Other Retail - Of Which: non-SME	1,363	17	1,131	471	0	15	1,395	16	1,170	490	0	16
Equity	0	0	0	0	0	0	0	0	0	0	0	0	
Other non credit-obligation assets													
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 31/03/2019				As of 30/06/2019							
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted					
RUSSIAN FEDERATION	Central banks and central governments	27	0	27	6	0	0	28	0	28	6	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	13,369	152	8,877	4,564	0	109	12,389	146	7,863	4,171	0	113
	Corporates - Of Which: Specialised Lending	104	0	0	0	0	0	108	0	0	0	0	0
	Corporates - Of Which: SME	6	0	5	1	0	0	6	0	5	1	0	0
	Retail	11	1	11	3	0	1	11	2	11	3	0	1
	Retail - Secured on real estate property	11	1	11	3	0	1	10	1	10	3	0	1
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	10	1	10	3	0	1	10	1	10	3	0	1
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	1	0	0	0	0	0	1	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	1	0	0	0	0	0
Equity	2	0	2	6	0	0	2	0	2	6	0	0	
Other non credit-obligation assets													
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 31/03/2019				As of 30/06/2019							
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted					
UNITED STATES	Central banks and central governments	1,778	0	1,853	0	0	0	3,477	0	3,596	0	0	0
	Institutions	1,369	0	1,016	309	0	1	1,436	11	1,048	303	0	1
	Corporates	17,866	75	9,287	3,320	9	42	17,693	73	9,037	3,188	8	25
	Corporates - Of Which: Specialised Lending	111	0	119	55	0	0	129	0	126	73	0	0
	Corporates - Of Which: SME	180	4	170	130	1	6	39	4	35	24	1	3
	Retail	46	2	45	12	1	1	47	2	47	13	1	1
	Retail - Secured on real estate property	42	2	42	11	1	1	44	2	44	12	1	1
	Retail - Secured on real estate property - Of Which: SME	1	0	1	0	0	0	1	0	1	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	41	2	41	11	1	1	43	2	43	12	1	1
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	4	0	3	1	0	0	3	0	3	1	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	3	0	3	1	0	0	3	0	3	1	0	0
Equity	18	0	18	62	0	0	25	0	25	79	0	0	
Other non credit-obligation assets													
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 31/03/2019				As of 30/06/2019							
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted					
UNITED KINGDOM	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	12,305	1	9,320	2,339	0	2	12,561	1	11,031	3,365	0	2
	Corporates	9,631	233	5,818	1,964	15	104	9,725	238	6,058	2,143	15	122
	Corporates - Of Which: Specialised Lending	439	53	413	109	4	23	428	46	405	108	4	22
	Corporates - Of Which: SME	136	0	122	122	0	3	73	0	62	74	0	2
	Retail	53	4	51	16	2	2	59	4	57	19	2	2
	Retail - Secured on real estate property	49	3	48	15	1	1	55	1	55	18	1	2
	Retail - Secured on real estate property - Of Which: SME	2	0	2	0	0	0	2	0	2	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	46	3	46	15	1	1	53	3	53	18	1	1
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	4	1	2	1	1	1	3	1	2	1	1	1
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	4	1	2	1	1	1	3	1	2	1	1	1
Equity	2	0	2	4	0	0	2	0	2	4	0	0	
Other non credit-obligation assets													
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 31/03/2019				As of 30/06/2019							
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted					
FRANCE	Central banks and central governments	0	0	0	0	0	0	0	0	64	4	0	0
	Institutions	7,375	0	5,447	736	0	1	8,000	0	5,950	863	0	1
	Corporates	8,882	20	4,381	1,458	3	26	8,817	20	4,728	1,570	3	29
	Corporates - Of Which: Specialised Lending	130	0	130	68	0	1	120	0	131	129	0	4
	Corporates - Of Which: SME	1	1	1	1	1	1	5	1	2	3	1	1
	Retail	26	1	26	11	0	1	26	1	25	12	0	1
	Retail - Secured on real estate property	24	1	24	10	0	1	24	1	24	11	0	1
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	24	1	24	10	0	1	23	1	23	11	0	1
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	2	0	2	1	0	0	2	0	2	1	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	2	0	2	1	0	0	2	0	2	1	0	0
Equity	0	0	0	0	0	0	0	0	0	0	0	0	
Other non credit-obligation assets													
IRB Total													

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach											
		As of 31/03/2019				As of 30/06/2019							
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted					
CROATIA	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	25	0	18	9	0	0	50	0	45	27	0	0
	Corporates	363	16	282	147	14	4	367	15	292	144	14	3
	Corporates - Of Which: Specialised Lending	155	12	141	81	14	1	155	11	142	76	14	1
	Corporates - Of Which: SME	46	0	56	26	0	0	56	0	55	23	0	0
	Retail	4	0	3	1	0	0	4	0	3	1	0	0
	Retail - Secured on real estate property	1	0	1	0	0	0	1	0	1	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	1	0	1	0	0	0	1	0	1	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	3	0	2	1	0	0	3	0	2	1	0	0
	Retail - Other												

2019 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

UniCredit S.p.A.

As of 31/12/2018

(mln EUR)		Direct exposures														Risk weighted exposure amount
Residual Maturity	Country / Region	On balance sheet						Derivatives				Off balance sheet				
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading		of which: Financial assets designated at fair value through profit or loss		Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures				
				Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions							
[0 - 3M [	Lithuania	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		7	7	7	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		4	4	4	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	1	1	1	0	0	0	0	0	0	0	0	0	0	0	0	
Total		13	13	13	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Luxembourg	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Malta	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	1	1	1	0	0	0	0	0	0	0	0	0	0	0	0	
Total		1	1	0	0	0	0	1	0	0	0	0	0	0	0	
[0 - 3M [	Netherlands	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		1	1	1	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	1	1	1	0	0	0	0	0	0	0	0	0	0	0	0	
Total		3	3	2	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Poland	194	194	3	0	110	81	0	0	0	0	0	0	0	0	0
[3M - 1Y [		116	116	0	0	114	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		239	238	8	0	230	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		203	203	3	0	201	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		425	425	6	0	339	80	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		1	1	1	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		1,177	1,177	22	0	994	161	0	0	0	0	0	0	0	175	
[0 - 3M [	Portugal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		414	413	0	0	413	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		94	94	0	0	94	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		66	65	0	0	65	0	0	0	0	0	0	0	0	0	0
[10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		574	572	0	0	572	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Romania	63	38	0	0	34	4	0	0	0	0	0	0	0	0	0
[3M - 1Y [		127	127	23	0	104	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		274	274	16	0	254	4	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		343	343	4	0	335	4	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		453	453	61	0	389	2	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		562	561	22	0	503	37	0	0	0	0	0	10	0	0	0
[10Y - more	170	170	19	0	149	1	0	0	0	0	0	0	0	0	0	
Total		1,991	1,965	145	0	1,767	53	0	0	0	0	10	0	0	237	
[0 - 3M [	Slovakia	3	2	0	0	2	2	0	0	0	0	0	0	0	0	0
[3M - 1Y [		20	20	1	0	9	11	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		56	56	1	0	51	5	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		24	24	0	0	11	12	0	0	0	0	0	1	0	0	0
[3Y - 5Y [		378	378	1	0	338	38	0	0	0	0	1	1	0	0	0
[5Y - 10Y [		178	178	5	0	168	5	0	0	0	0	1	4	0	0	0
[10Y - more	32	32	16	0	8	8	0	0	0	0	0	4	0	0	0	
Total		691	690	23	0	586	81	0	2	0	2	7	0	0	72	
[0 - 3M [	Slovenia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		10	10	0	0	10	0	0	0	0	0	0	5	0	0	0
[1Y - 2Y [		12	12	0	0	12	0	0	0	0	0	0	2	0	0	0
[2Y - 3Y [		65	65	0	0	53	12	0	0	0	0	0	72	0	0	0
[3Y - 5Y [		162	162	0	0	50	112	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		256	256	2	0	199	55	0	0	0	0	0	3	0	0	0
[10Y - more	60	60	4	0	50	6	0	0	0	0	0	1	0	0	0	
Total		585	585	9	0	335	241	0	0	0	0	83	0	0	42	

2019 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

UniCredit S.p.A.

As of 31/12/2018

(mln EUR)		Direct exposures													Risk weighted exposure amount		
Residual Maturity	Country / Region	On balance sheet						Derivatives				Off balance sheet					
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures					
								Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions				
[0 - 3M [Japan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	536
[3M - 1Y [		80	80	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		5,608	5,608	0	0	0	2,599	3,008	0	0	0	0	0	0	0	0
[5Y - 10Y [		98	98	0	0	0	98	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total	5,785	5,785	0	0	0	2,697	3,008	0	0	0	0	0	0	0	0		
[0 - 3M [U.S.	115	115	115	0	0	0	0	0	0	0	0	0	1	0	0	0
[3M - 1Y [		46	46	1	0	0	45	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		218	218	2	0	0	216	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		68	68	0	0	0	68	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		2	2	0	0	0	2	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		217	217	2	0	0	215	0	0	0	0	0	0	0	0	0
[10Y - more		2	2	0	0	0	2	0	0	0	0	0	0	0	0	0	
Total	668	668	125	0	0	498	45	0	0	0	0	0	1	0	0		
[0 - 3M [China	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1
[3M - 1Y [		13	13	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total	13	13	0	0	0	0	0	0	0	0	0	0	0	0	0		
[0 - 3M [Switzerland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[0 - 3M [Other advanced economies non EEA	6	6	1	0	4	1	0	0	0	0	0	0	0	0	0	296
[3M - 1Y [		121	121	0	0	0	95	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		12	11	0	0	0	11	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		28	27	6	0	21	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		336	335	13	0	322	0	0	0	0	0	0	0	0	0	0
[10Y - more		309	309	71	0	169	68	0	0	0	0	0	0	0	0	0	
Total	812	810	91	0	518	175	0	0	0	0	0	0	0	0	0		
[0 - 3M [Other Central and eastern Europe countries non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,215
[3M - 1Y [		3,211	3,207	5	0	1,730	1,472	0	0	0	0	0	0	2	0	0
[1Y - 2Y [		47	47	0	0	31	16	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		56	55	0	0	40	15	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		1,134	1,127	22	0	983	123	0	0	0	0	0	0	10	0	0
[5Y - 10Y [		264	260	32	0	227	0	0	0	0	0	0	0	144	0	0
[10Y - more		79	79	4	0	75	0	0	0	0	0	0	0	0	0	0	
Total	4,791	4,776	63	0	2,783	1,927	0	0	0	0	0	0	156	0	0		
[0 - 3M [Middle East	38	38	0	0	38	0	0	0	0	0	0	0	0	0	0	34
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		112	112	0	0	112	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		200	200	0	0	200	0	0	0	0	0	0	0	68	0	0
[10Y - more		130	130	0	0	130	0	0	0	0	0	0	0	362	0	0	
Total	480	480	0	0	480	0	0	0	0	0	0	0	432	0	0		
[0 - 3M [Latin America and the Caribbean	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	26
[3M - 1Y [		101	99	0	0	0	99	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		37	33	0	0	0	33	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		40	40	0	0	40	0	0	0	0	0	0	0	74	0	0
[10Y - more		97	97	0	0	96	0	0	0	0	0	0	0	97	0	0	
Total	274	269	0	0	0	268	0	0	0	0	0	0	172	0	0		

2019 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

UniCredit S.p.A.

As of 31/12/2018

		Direct exposures												Risk weighted exposure amount	
		On balance sheet				Derivatives				Off balance sheet					
Residual Maturity	Country / Region	Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures							
				of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions		
[0 - 3M [		3	3	0	0	0	3	0	0	0	0	0	0	0	
[3M - 1Y [		1	1	0	0	0	1	0	0	0	0	0	0	0	
[1Y - 2Y [		13	13	0	0	0	13	0	0	0	0	0	0	0	
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y [		157	157	0	0	0	157	0	0	0	0	0	0	0	
[5Y - 10Y [		235	231	0	0	0	231	0	0	0	0	0	92	0	
[10Y - more		288	288	0	0	0	288	0	0	0	0	0	299	0	
Total		697	693	0	0	0	693	0	0	0	0	0	397	0	78
[0 - 3M [		329	329	3	0	103	28	0	0	0	0	0	0	0	
[3M - 1Y [		345	345	2	0	152	11	0	0	0	0	0	14	0	
[1Y - 2Y [		197	197	15	0	130	52	0	0	0	0	0	0	0	
[2Y - 3Y [		50	50	6	0	26	18	0	0	0	0	0	0	0	
[3Y - 5Y [		791	791	134	0	478	108	0	0	0	0	0	4	0	
[5Y - 10Y [		1,829	1,829	107	0	1,036	567	0	0	0	0	0	3	0	
[10Y - more		370	370	55	0	0	284	0	0	0	0	0	99	0	
Total		3,912	3,912	322	0	1,925	1,068	0	0	0	0	0	120	0	50

Notes and definitions

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 march 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise

Regions:

Other advanced non EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthelemy, Turks And Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, Congo, The Democratic Republic Of The, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Swaziland, Tanzania, United Republic Of, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns 'Total carrying amount of non-derivative financial assets (net of short positions)' provide information on a net basis, whilst the related 'of which' positions present information on a gross basis.

2019 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

UniCredit S.p.A.

As of 30/06/2019

(mln EUR)		Direct exposures													Risk weighted exposure amount		
Residual Maturity	Country / Region	On balance sheet						Derivatives				Off balance sheet					
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures					
								Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions				
[0 - 3M [Lithuania	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		3	3	3	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		1	1	1	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		3	3	3	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		6	6	6	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [Luxembourg	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [Malta	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	1	1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		1	1	0	0	0	0	1	0	0	0	0	0	0	0	0	
[0 - 3M [Netherlands	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		1	1	1	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		1	1	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [Poland	194	194	13	0	109	72	0	0	0	0	0	0	0	0	0	173
[3M - 1Y [		128	128	17	0	110	10	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		110	110	10	0	101	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		167	167	16	0	151	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		229	229	6	0	223	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		330	330	27	0	303	0	0	0	0	0	0	0	0	0	0
[10Y - more	34	34	2	0	32	0	0	0	0	0	0	0	0	0	0	0	
Total		1,192	1,192	92	0	996	105	0	0	0	0	0	0	0	0	173	
[0 - 3M [Portugal	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		358	357	357	0	357	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		37	37	0	0	37	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		97	97	0	0	97	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		71	71	0	0	71	0	0	0	0	0	0	0	0	0	0
[10Y - more	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		563	562	0	0	562	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [Romania	53	36	0	0	32	4	0	0	0	0	0	0	0	0	0	237
[3M - 1Y [		127	127	22	0	105	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		381	380	8	0	372	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		391	391	48	0	336	6	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		424	423	15	0	406	2	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		415	414	13	0	367	33	0	0	0	0	0	0	10	0	0
[10Y - more	120	119	13	0	105	2	0	0	0	0	0	0	0	0	0	0	
Total		1,910	1,890	120	0	1,722	47	0	0	0	0	0	10	0	0	237	
[0 - 3M [Slovakia	1	0	0	0	0	0	0	0	100	0	100	0	0	0	0	52
[3M - 1Y [		3	3	1	0	0	6	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		24	24	0	0	11	12	0	0	0	0	0	0	1	0	0
[2Y - 3Y [		184	184	0	0	170	14	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		193	193	1	0	170	21	0	0	1	0	1	1	1	0	0
[5Y - 10Y [		101	101	21	0	75	5	0	0	1	0	1	0	0	0	0
[10Y - more	20	20	9	0	11	0	0	0	0	0	0	1	0	0	0	0	
Total		530	529	33	0	426	70	0	102	0	102	0	3	0	0	52	
[0 - 3M [Slovenia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	39
[3M - 1Y [		16	16	1	0	11	3	0	0	0	0	0	0	5	0	0
[1Y - 2Y [		60	60	0	0	52	8	0	0	0	0	0	0	2	0	0
[2Y - 3Y [		59	58	0	0	42	17	0	0	0	0	0	0	123	0	0
[3Y - 5Y [		110	110	1	0	19	90	0	0	0	0	0	0	18	0	0
[5Y - 10Y [		201	201	8	0	145	48	0	0	0	0	0	0	3	0	0
[10Y - more	57	57	1	0	50	6	0	0	0	0	0	0	2	0	0		
Total		505	505	11	0	274	220	0	0	0	0	0	155	0	0	39	

2019 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

UniCredit S.p.A.

As of 30/06/2019

(mln EUR)		Direct exposures													Risk weighted exposure amount	
Residual Maturity	Country / Region	On balance sheet						Derivatives				Off balance sheet				
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures				
								Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions			
[0 - 3M [Japan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	493
[3M - 1Y [		82	82	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		99	99	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		5,672	5,672	0	0	2,574	3,098	0	0	0	0	0	0	0	0
[5Y - 10Y [		101	101	0	0	101	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total	5,954	5,953	0	0	2,774	3,098	0	0	0	0	0	0	0	0		
[0 - 3M [U.S.	139	139	117	0	0	23	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		220	220	0	0	220	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		1,252	1,252	1	0	1,252	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total	1,612	1,612	117	0	1,472	23	0	0	0	0	0	0	0	0		
[0 - 3M [China	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2
[3M - 1Y [		13	13	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		13	13	0	0	0	13	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		5	5	0	0	0	0	0	0	0	0	0	0	0	0	
Total	31	31	0	0	0	13	0	0	0	0	0	0	0	0		
[0 - 3M [Switzerland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[0 - 3M [Other advanced economies non EEA	3	3	0	0	3	0	0	0	0	0	0	0	0	0	246
[3M - 1Y [		56	55	1	0	0	28	0	0	0	0	0	0	0	0
[1Y - 2Y [		71	71	1	0	0	70	0	0	0	0	0	0	0	0
[2Y - 3Y [		3	3	3	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		26	26	4	0	23	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		369	369	18	0	351	0	0	0	0	0	0	0	0	0
[10Y - more		175	175	3	0	106	66	0	0	0	0	0	0	0	0	
Total	704	703	29	0	483	164	0	0	0	0	0	0	0	0		
[0 - 3M [Other Central and eastern Europe countries non EEA	31	31	0	0	30	1	0	0	0	0	0	0	0	0	1,322
[3M - 1Y [		3,192	3,185	13	0	1,567	1,605	0	0	0	0	0	0	0	0
[1Y - 2Y [		59	58	0	0	37	21	0	0	0	0	0	0	0	0
[2Y - 3Y [		75	75	9	0	44	21	0	0	0	0	0	0	0	0
[3Y - 5Y [		181	179	4	0	118	58	0	0	0	0	0	0	0	0
[5Y - 10Y [		1,124	1,116	34	0	841	238	11	13	0	0	151	0	0	0
[10Y - more		94	94	9	0	75	0	0	0	0	0	0	0	0	0	
Total	4,746	4,729	70	0	2,637	2,019	11	13	0	0	152	0	0	0		
[0 - 3M [Middle East	3	0	0	0	3	0	0	0	0	0	0	0	0	0	58
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		112	112	0	0	0	112	0	0	0	0	0	0	0	0
[5Y - 10Y [		194	194	0	0	0	194	0	0	0	0	254	0	0	0
[10Y - more		281	281	0	0	0	281	0	0	0	0	176	0	0	0	
Total	590	590	0	0	0	590	0	0	0	0	430	0	0	0		
[0 - 3M [Latin America and the Caribbean	2	0	0	0	0	0	0	0	0	0	0	0	0	0	21
[3M - 1Y [		88	88	0	0	0	88	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		52	47	0	0	0	47	0	0	0	0	0	0	0	0
[5Y - 10Y [		104	104	0	0	0	104	0	0	0	0	90	0	0	0
[10Y - more		38	38	0	0	0	37	0	0	0	0	60	0	0	0	
Total	284	277	0	0	0	277	0	0	0	0	150	0	0	0		

2019 EU-wide Transparency Exercise
General governments exposures by country of the counterparty

UniCredit S.p.A.

As of 30/06/2019

(mln EUR)		Direct exposures													Risk weighted exposure amount	
Residual Maturity	Country / Region	On balance sheet						Derivatives				Off balance sheet				
		Total gross carrying amount of non-derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading		of which: Financial assets designated at fair value through profit or loss		Derivatives with positive fair value		Derivatives with negative fair value		Off-balance sheet exposures				
				of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions					
[0 - 3M [Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	53
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		10	10	0	0	0	10	0	0	0	0	0	0	0	0
[2Y - 3Y [		40	40	0	0	0	40	0	0	0	0	0	0	0	0
[3Y - 5Y [		112	111	0	0	0	111	0	0	0	0	0	0	0	0
[5Y - 10Y [		237	234	0	0	0	234	0	0	0	0	0	0	63	0
[10Y - more	298	298	0	0	0	298	0	0	0	0	0	0	293	0		
Total	697	694	0	0	0	694	0	0	0	0	0	0	360	0		
[0 - 3M [Others	2	2	1	0	0	2	0	0	0	0	0	0	0	0	50
[3M - 1Y [		215	215	4	0	96	10	0	60	0	0	0	0	0	0
[1Y - 2Y [		203	203	11	0	156	35	0	0	0	0	0	0	0	0
[2Y - 3Y [		106	106	3	0	0	32	0	0	0	0	0	0	0	0
[3Y - 5Y [		918	918	59	0	745	89	0	0	0	0	0	0	9	0
[5Y - 10Y [		1,615	1,615	117	0	1,153	325	0	0	0	0	0	0	4	0
[10Y - more	280	280	3	0	0	278	0	0	0	0	0	0	121	0		
Total	3,339	3,339	196	0	2,149	770	0	60	0	0	0	0	134	0		

Notes and definitions

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 march 2018.

(1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that hold non-domestic sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".

(2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparts with full or partial government guarantees

(3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(4) The exposures reported include the positions towards counterparts (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions

the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparts (other than sovereign) with full or partial government guarantees by central, regional and local governments

(5) Residual countries not reported separately in the Transparency exercise

Regions:

Other advanced non EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Bahamas, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, Saint Barthelemy, Turks And Caicos Islands, Virgin Islands (British), Virgin Islands (U.S.).

Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, Congo, The Democratic Republic Of The, Côte D'Ivoire, Equatorial Guinea, Eritrea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritius, Mauritania, Mozambique, Namibia, Niger, Nigeria, Rwanda, Sao Tome And Principe, Senegal, Seychelles, Sierra Leone, South Sudan, Swaziland, Tanzania, United Republic Of, Togo, Uganda, Zambia, Zimbabwe and Tunisia.

(6) The columns 'Total carrying amount of non-derivative financial assets (net of short positions)' provide information on a net basis, whilst the related 'of which' positions present information on a gross basis.

2019 EU-wide Transparency Exercise

Performing and non-performing exposures

UniCredit S.p.A.

(mln EUR)	As of 30/09/2018							As of 31/12/2018						
	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions ⁴		Collaterals and financial guarantees received on non-performing exposures	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions ⁴		Collaterals and financial guarantees received on non-performing exposures
	Of which performing but past due >30 days and <=90 days	Of which non-performing ¹		On performing exposures ²	On non-performing exposures ³	On performing exposures ²		On non-performing exposures ³	Of which performing but past due >30 days and <=90 days	Of which non-performing ¹		On performing exposures ²	On non-performing exposures ³	
		Of which: defaulted	Of which: defaulted				Of which: defaulted							
Debt securities (including at amortised cost and fair value)	143,899	0	141	141	67	20	0	146,355	0	127	127	90	34	0
Central banks	477	0	0	0	0	0	0	0	0	0	0	0	0	0
General governments	117,678	0	9	9	25	1	0	119,550	0	8	8	42	1	0
Credit institutions	13,850	0	0	0	3	0	0	14,486	0	0	0	6	0	0
Other financial corporations	9,535	0	94	94	30	18	0	9,352	0	101	101	32	30	0
Non-financial corporations	2,359	0	38	38	8	0	0	2,966	0	18	18	11	2	0
Loans and advances (including at amortised cost and fair value)	603,615	4,085	42,423	42,423	2,814	25,654	11,767	610,427	3,086	40,044	40,044	2,848	24,283	11,076
Central banks	42,996	0	0	0	3	0	0	44,781	0	0	0	7	0	0
General governments	23,177	338	384	384	57	128	176	23,216	359	388	388	59	128	166
Credit institutions	53,777	2	49	49	21	47	0	50,248	1	45	45	24	44	0
Other financial corporations	64,668	65	1,750	1,750	152	939	356	72,178	89	1,656	1,656	123	856	445
Non-financial corporations	282,508	1,297	30,134	30,134	1,485	18,301	8,063	282,866	1,245	28,219	28,219	1,460	17,183	7,470
of which: small and medium-sized enterprises at amortised cost	95,635	561	17,084	17,084	508	10,893	5,018	93,171	481	15,754	15,754	497	10,001	4,567
Households	136,489	2,383	10,105	10,105	1,096	6,238	3,172	137,138	1,392	9,736	9,736	1,174	6,070	2,995
DEBT INSTRUMENTS other than HFT	747,514	4,085	42,564	42,564	2,881	25,673	11,767	756,782	3,086	40,171	40,171	2,938	24,316	11,076
OFF-BALANCE SHEET EXPOSURES	325,803		4,347	4,347	262	813	950	334,376		4,679	4,679	268	931	1,176

⁽¹⁾ For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

⁽²⁾ Institutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

⁽³⁾ Institutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

⁽⁴⁾ For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ('Accumulated impairment, accumulated changes in fair value due to credit risk and provisions') is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

2019 EU-wide Transparency Exercise

Performing and non-performing exposures

UniCredit S.p.A.

	As of 31/03/2019							As of 30/06/2019						
	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions ⁴		Collaterals and financial guarantees received on non-performing exposures	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions ⁴		Collaterals and financial guarantees received on non-performing exposures
	Of which performing but past due >30 days and <=90 days	Of which non-performing ¹	Of which: defaulted	On performing exposures ²	On non-performing exposures ³	Of which performing but past due >30 days and <=90 days		Of which non-performing ¹	Of which: defaulted	On performing exposures ²	On non-performing exposures ³			
(mln EUR)														
Debt securities (including at amortised cost and fair value)	141,833	0	126	126	88	33	0	131,111	0	136	136	97	46	0
Central banks	1,249	0	0	0	1	0	0	1,411	0	0	0	1	0	0
General governments	112,346	0	0	0	39	0	0	100,457	0	0	0	50	0	0
Credit institutions	15,512	0	0	0	6	0	0	15,913	0	0	0	6	0	0
Other financial corporations	9,111	0	108	108	30	31	0	9,965	0	119	119	29	43	0
Non-financial corporations	3,615	0	18	18	11	2	0	3,366	0	17	17	12	3	0
Loans and advances (including at amortised cost and fair value)	626,064	3,636	39,520	39,520	2,842	24,162	10,786	616,311	3,010	36,323	36,323	2,937	21,891	10,075
Central banks	52,480	0	0	0	5	0	0	51,953	0	0	0	8	0	0
General governments	21,617	651	328	328	60	127	161	21,091	150	320	320	59	123	153
Credit institutions	58,552	1	41	41	29	40	0	54,212	2	40	40	32	40	0
Other financial corporations	72,647	115	1,579	1,579	117	809	392	70,308	116	1,433	1,433	133	769	333
Non-financial corporations	283,179	1,463	27,878	27,878	1,447	17,073	7,291	283,813	1,455	25,529	25,529	1,539	15,340	6,833
of which: small and medium-sized enterprises at amortised cost	92,478	609	15,382	15,382	497	9,858	4,358	89,883	479	13,683	13,683	517	8,558	4,073
Households	137,587	1,407	9,695	9,695	1,184	6,112	2,942	134,933	1,287	9,000	9,000	1,167	5,618	2,756
DEBT INSTRUMENTS other than HFT	767,897	3,636	39,646	39,646	2,930	24,195	10,786	747,422	3,010	36,459	36,459	3,035	21,936	10,075
OFF-BALANCE SHEET EXPOSURES	350,052		4,169	4,169	290	896	868	343,544		4,150	4,150	254	938	913

(1) For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

(2) Insitutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

(3) Insitutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

(4) For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ('Accumulated impairment, accumulated changes in fair value due to credit risk and provisions') is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

2019 EU-wide Transparency Exercise

Forborne exposures

UniCredit S.p.A.

	As of 30/09/2018					As of 31/12/2018				
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures
		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures			Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures	
(mln EUR)										
Debt securities (including at amortised cost and fair value)	16	16	0	0	0	16	0	0	0	0
Central banks	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0
Other financial corporations	0	0	0	0	0	0	0	0	0	0
Non-financial corporations	16	16	0	0	0	16	0	0	0	0
Loans and advances (including at amortised cost and fair value)	20,652	15,164	7,915	7,534	8,363	19,842	14,281	7,852	7,463	7,817
Central banks	0	0	0	0	0	0	0	0	0	0
General governments	3	3	2	2	0	3	2	2	2	0
Credit institutions	4	4	4	4	0	4	4	4	4	0
Other financial corporations	1,156	985	402	393	315	1,076	998	465	461	344
Non-financial corporations	14,731	11,738	6,201	6,041	5,001	14,100	10,851	5,980	5,819	4,604
of which: small and medium-sized enterprises at amortised cost	6,781	5,223	2,869	2,793	2,883	6,489	5,044	2,823	2,747	2,691
Households	4,758	2,435	1,305	1,094	3,047	4,659	2,425	1,401	1,177	2,869
DEBT INSTRUMENTS other than HFT	20,668	15,180	7,915	7,535	8,363	19,858	14,281	7,852	7,463	7,817
Loan commitments given	703	428	49	48	200	783	423	50	47	203

⁽¹⁾ For the definition of forborne exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30□

⁽²⁾ For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ('Accumulated impairment, accumulated changes in fair value due to credit risk and provisions') is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.

2019 EU-wide Transparency Exercise

Forborne exposures

UniCredit S.p.A.

	As of 31/03/2019					As of 30/06/2019				
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures
		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures			Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures	
(mln EUR)										
Debt securities (including at amortised cost and fair value)	12	0	0	0	0	17	5	2	2	0
Central banks	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0
Other financial corporations	0	0	0	0	0	0	0	0	0	0
Non-financial corporations	12	0	0	0	0	17	5	2	2	0
Loans and advances (including at amortised cost and fair value)	19,314	13,872	7,819	7,437	7,587	18,921	13,394	7,605	7,239	7,330
Central banks	0	0	0	0	0	0	0	0	0	0
General governments	3	2	2	2	0	3	2	2	2	0
Credit institutions	4	4	4	4	0	4	4	4	4	0
Other financial corporations	929	859	398	397	293	910	811	412	405	267
Non-financial corporations	13,864	10,621	6,039	5,870	4,533	13,662	10,252	5,814	5,657	4,465
of which: small and medium-sized enterprises at amortised cost	6,196	4,742	2,759	2,675	2,615	5,943	4,462	2,600	2,520	2,543
Households	4,513	2,385	1,376	1,164	2,761	4,341	2,325	1,373	1,170	2,598
DEBT INSTRUMENTS other than HFT	19,325	13,872	7,819	7,437	7,587	18,938	13,398	7,607	7,240	7,330
Loan commitments given	623	366	44	43	178	704	378	38	37	168

(1) For the definition of forborne exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30□

(2) For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ('Accumulated impairment, accumulated changes in fair value due to credit risk and provisions') is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.