

BaFin | Postfach 12 53 | 53002 Bonn

**E-Mail**

European Banking Authority  
DEFENSE 4 – EUROPLAZA  
20 Avenue André Prothin  
CS 30154  
92927 Paris La Défense CEDEX

GZ: BA 56-QE 3105-2020/0001  
2020/1678102

22.05.2020

Notification on use of DGS funds relating to Directive 2014/49/EU on deposit guarantee schemes

DGS intervention for Norddeutsche Landesbank (NordLB)

Dear Sir or Madam,

Please be informed about the use of DGS funds relating to NordLB. The realisation of significant portfolio risks (ship finance business) at the level of NordLB led to a situation jeopardising the bank's viability. Therefore, it was required to take measures including a capital injection and restructuring measures. The support package for the institution, which was approved and implemented in December 2019 with immediate effect, comprised of two elements: a capital injection and capital relief measures (in particular in terms of guarantees). The support package was borne by the IPS DSGVO and the owners of NordLB.

Yours sincerely,

On behalf of

Kuerten

**Bankenaufsicht**

Hausanschrift:  
Bundesanstalt für  
Finanzdienstleistungsaufsicht  
Graurheindorfer Str. 108  
53117 Bonn | Deutschland

Zentrale:  
Fon +49 (0)2 28 41 08-0  
Fax +49 (0)2 28 41 08-1550

Dienstsitze:  
53117 Bonn  
Graurheindorfer Str. 108

53175 Bonn  
Dreizehnmorgenweg 13-15  
Dreizehnmorgenweg 44-48

60439 Frankfurt  
Marie-Curie-Str. 24-28  
Lurgiallee 10

Zugang für die rechtswirksame  
Übersendung qualifiziert  
elektronisch signierter  
Dokumente (§ 3a VwVfG)  
ausschließlich über:  
qes-posteingang@bafin.de