



Classificazione XVIII 3 3

Oggetto Notification on the use of available financial means of Italian DGS FITD - Article 11(6) of Directive 2014/49/EU.

Sent to EBA by e-Gate portal:

Dear Sirs/Madams,

In accordance with the Decision of the European Banking Authority on notifications to the EBA (EBA/DC/2016/173) relating to Directive 2014/49/EU on deposit guarantee schemes, the Bank of Italy - as National Designated Authority under the Directive 2014/49 - notifies the EBA that, on 18th May 2021, the FITD (*Fondo Interbancario di Tutela dei Depositi*), Italian DGS for non cooperative banks, approved, in the context of the national insolvency proceeding (compulsory administrative liquidation) of Aigis Banca S.p.A., an overall intervention of € 48.8 millions to support the transfer of assets and liabilities of the mentioned bank to the Banca Ifis S.p.A.<sup>1</sup>.

On the basis of the analysis conducted by the FITD, the cost for the intervention, which allowed to preserve the access of depositors to covered deposits, was lower than the net amount of compensating covered depositors at the bank (i.e. least cost assessment).

Yours faithfully,

THE DIRECTOR OF THE UNIT

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<sup>1</sup> The intervention included a cash contribution (€ 39,8 millions) to cover the negative balance between the value of assets of the Aigis Banca and its liabilities, capital requirements of the weighted assets sold and the compulsory administrative liquidation expenditures and granting of guarantees (€ 9 millions) to cover the risks on some of the assets sold.