



Classificazione XVIII 3 3

Oggetto Notification on the use of available financial means of Italian DGS FITD - Article 11(3) of Directive 2014/49/EU.

Sent to EBA by e-Gate portal:

Dear Sirs/Madams,

In accordance with the Decision of the European Banking Authority on notifications to the EBA (EBA/DC/2018/243) relating to Directive 2014/49/EU on deposit guarantee schemes, the Bank of Italy - as National Designated Authority under the Directive 2014/49 - notifies the EBA that, on 30<sup>th</sup> July 2019, the FITD (*Fondo Interbancario di Tutela dei Depositi*), Italian DGS for non-cooperative banks, approved, in the context of the acquisition of a Qualifying Holding in Banca del Fucino S.p.A. by Igea Banca S.p.A., a commitment to guarantee the capital increases of Banca del Fucino planned to be executed in the years 2020, 2021 and 2022, up to € 30 million<sup>1</sup>.

The acquisition is mainly motivated by the need to recapitalize the Banca del Fucino in order to ensure compliance with the minimum capital requirements and to improve its technical situation. Overall, the initiative entails a capital injection in the four-year period 2019-2022 of approximately EUR 110 million.

According to the analysis conducted by the FITD, the above mentioned measure is compliant with the least cost criterion.

Yours faithfully,

THE DIRECTOR OF THE UNIT

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<sup>1</sup> The commitment means that, in case no new capital injections are subscribed either by existing or new shareholders, the FITD will inject up to € 10 million annually between 2020 and 2022.