



2021 EU-wide Stress Test

Bank Name	Nykredit Realkredit
LEI Code	LIU16F6VZJSD6UKHD557
Country Code	DK

2021 EU-wide Stress Test: Summary

Nykredit Realkredit

Row Num	(mln EUR, %)	1	2	3	4	5	6	7
		Actual	Baseline Scenario				Adverse Scenario	
		31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2021	31/12/2022	31/12/2023
1	Net interest income	1,518	1,574	1,563	1,555	1,557	1,509	1,470
2	Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	58	0	0	0	-119	0	0
3	Impairment (-) or reversal of impairment (+) on financial assets not measured at fair value through profit or loss	-52	-277	-110	-137	-1,863	-931	-508
4	Profit or (-) loss for the year	762	538	642	610	-1,011	11	282
5	Coverage ratio: non-performing exposure (%)	16.60%	19.93%	19.23%	18.78%	25.76%	25.30%	25.16%
6	Common Equity Tier 1 capital	10,920	11,165	11,414	11,560	9,366	9,234	9,401
7	Total Risk exposure amount (all transitional adjustments included)	54,003	54,003	54,003	54,003	58,598	67,129	67,566
8	Common Equity Tier 1 ratio, %	20.22%	20.67%	21.14%	21.41%	15.98%	13.76%	13.91%
9	Fully loaded Common Equity Tier 1 ratio, %	20.22%	20.67%	21.14%	21.41%	15.98%	13.76%	13.91%
10	Tier 1 capital	11,416	11,661	11,910	12,056	9,862	9,730	9,897
11	Total leverage ratio exposures	235,542	235,542	235,542	235,542	235,542	235,542	235,542
12	Leverage ratio, %	4.85%	4.95%	5.06%	5.12%	4.19%	4.13%	4.20%
13	Fully loaded leverage ratio, %	4.85%	4.95%	5.06%	5.12%	4.19%	4.13%	4.20%
Memorandum items								
14	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2021-2023 period (cumulative conversions) ¹		0	0	0	0	0	0
15	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event ²		1,100	1,100	1,100	1,100	1,100	1,100
16	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario ²		0	0	0	0	0	0

¹ Conversions not considered for CET1 computation

² Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2021-2023 period

17	IFRS 9 transitional arrangements?	No
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18	New definition of default?	No
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2021 EU-wide Stress Test: Credit risk IRB
Nykkredit Realkredit

RowNum	Entity	Baseline Scenario																					
		31/12/2021				31/12/2022				31/12/2023													
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
1	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Corporates	60,897	1,091	2,176	49	74	476	21.88%	60,669	1,020	2,476	49	75	532	21.47%	60,179	1,234	2,751	48	99	584	21.21%	
5	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Corporates - Of Which: SME	34,410	569	1,843	26	30	367	19.88%	34,232	533	2,059	24	38	397	19.29%	33,895	680	2,249	24	52	424	18.84%	
7	Retail	121,310	1,786	1,939	37	109	344	17.74%	120,738	1,972	2,325	33	118	392	16.84%	120,080	2,302	2,553	33	139	431	16.26%	
8	Retail - Secured on real estate property	119,914	1,703	1,843	33	103	270	14.62%	119,335	1,906	2,219	30	112	312	14.07%	118,687	2,234	2,539	29	132	348	13.69%	
9	Retail - Secured on real estate property - Of Which: SME	7,767	198	323	5	15	55	16.90%	7,743	166	379	4	13	62	16.2%	7,687	175	425	4	14	67	15.73%	
10	Retail - Secured on real estate property - Of Which: non-SME	112,147	1,505	1,520	28	87	215	14.14%	111,592	1,740	1,839	25	99	251	13.62%	111,000	2,059	2,113	25	118	281	13.28%	
11	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Retail - Other Retail	1,396	83	96	4	7	74	77.79%	1,403	67	106	4	6	79	75.09%	1,392	68	115	4	7	84	73.14%	
13	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Retail - Other Retail - Of Which: non-SME	1,396	83	96	4	7	74	77.79%	1,403	67	106	4	6	79	75.09%	1,392	68	115	4	7	84	73.14%	
15	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	IRB TOTAL	182,207	2,878	4,115	85	183	820	19.93%	181,407	2,993	4,800	82	194	923	19.23%	180,259	3,536	5,404	82	239	1,015	18.78%	

RowNum	Entity	Baseline Scenario																					
		31/12/2021				31/12/2022				31/12/2023													
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
19	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Corporates	49,667	989	2,048	43	63	432	21.10%	49,478	902	2,323	43	60	482	20.75%	49,165	964	2,575	43	72	529	20.53%	
23	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Corporates - Of Which: SME	31,808	550	1,827	24	37	361	19.76%	31,624	528	2,034	23	37	390	19.17%	31,315	654	2,217	23	50	415	18.72%	
25	Retail	120,486	1,709	1,833	35	104	325	17.76%	119,913	1,911	2,203	32	113	371	15.89%	119,258	2,249	2,521	32	135	410	16.26%	
26	Retail - Secured on real estate property	119,135	1,628	1,742	32	97	254	14.57%	118,553	1,846	2,104	29	107	295	14.03%	117,910	2,182	2,413	29	128	329	13.65%	
27	Retail - Secured on real estate property - Of Which: SME	7,721	193	319	4	15	54	16.92%	7,697	161	375	4	13	61	16.24%	7,642	171	420	4	14	66	15.74%	
28	Retail - Secured on real estate property - Of Which: non-SME	111,414	1,435	1,423	27	82	200	14.05%	110,858	1,685	1,729	24	95	234	13.55%	110,268	2,011	1,993	24	114	263	13.21%	
29	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	Retail - Other Retail	1,351	81	90	4	7	72	79.63%	1,358	65	99	4	6	76	76.72%	1,348	67	108	4	7	80	74.63%	
31	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	Retail - Other Retail - Of Which: non-SME	1,351	81	90	4	7	72	79.63%	1,358	65	99	4	6	76	76.72%	1,348	67	108	4	7	80	74.63%	
33	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
34	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36	IRB TOTAL	170,153	2,698	3,880	79	167	758	19.53%	169,392	2,813	4,527	75	174	854	18.86%	168,423	3,214	5,096	75	207	938	18.42%	

RowNum	Entity	Baseline Scenario																					
		31/12/2021				31/12/2022				31/12/2023													
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37	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
38	Central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
39	Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
40	Corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
41	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
48	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
51	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
54	IRB TOTAL	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

RowNum	Entity	Baseline Scenario																
		31/12/2021				31/12/2022				31/12/2023								
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure

2021 EU-wide Stress Test: Credit risk STA
Nykredit Realkredit

RowNum	Description	Baseline Scenario																					
		31/12/2021				31/12/2022				31/12/2023													
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
85	Central banks	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
86	Central governments	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
87	Regional governments or local authorities	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
88	Public sector entities	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
89	Multilateral Development Banks	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
90	International Organisations	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
91	Institutions	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
92	Corporates	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
93	of which: SME	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
94	Retail	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
95	of which: SME	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
96	Secured by mortgages on immovable property	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
97	of which: SME	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
98	Items associated with particularly high risk	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
99	Covered bonds	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
100	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
101	Collective investments undertakings (CIU)	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
102	Equity	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
103	Securitisation	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
104	Other exposures	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
105	Standardised Total	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%

RowNum	Description	Baseline Scenario																					
		31/12/2021				31/12/2022				31/12/2023													
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
106	Central banks	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
107	Central governments	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
108	Regional governments or local authorities	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
109	Public sector entities	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
110	Multilateral Development Banks	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
111	International Organisations	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
112	Institutions	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
113	Corporates	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
114	of which: SME	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
115	Retail	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
116	of which: SME	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
117	Secured by mortgages on immovable property	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
118	of which: SME	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
119	Items associated with particularly high risk	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
120	Covered bonds	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
121	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
122	Collective investments undertakings (CIU)	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
123	Equity	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
124	Securitisation	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
125	Other exposures	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
126	Standardised Total	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%

RowNum	Description	Baseline Scenario																					
		31/12/2021				31/12/2022				31/12/2023													
		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure	
127	Central banks	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
128	Central governments	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
129	Regional governments or local authorities	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
130	Public sector entities	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
131	Multilateral Development Banks	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
132	International Organisations	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
133	Institutions	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
134	Corporates	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
135	of which: SME	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
136	Retail	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
137	of which: SME	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
138	Secured by mortgages on immovable property	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
139	of which: SME	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
140	Items associated with particularly high risk	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
141	Covered bonds	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
142	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0.00%	0	0	0	0	0	0.00%	0	0	0	0	0	0	0	0	0	0.00%
143	Collective investments undertakings (CIU)	0	0	0	0	0	0.00%																

2021 EU-wide Stress Test: Credit risk COVID-19 IRB

Nykredit Realkredit

Row Num	(min EUR, %)	Moratoria - Actual													
		31/12/2020		31/12/2020		Stage 1 exposure	Stage 1 exposure, of which expired moratoria	Stage 2 exposure	Stage 2 exposure, of which expired moratoria	Stage 3 exposure	Stage 3 exposure, of which expired moratoria	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
		A-IRB	F-IRB	A-IRB	F-IRB										
1		Central banks													
2		Central governments													
3		Institutions													
4		Corporates													
5		Corporates - Of Which: Specialised Lending													
6		Corporates - Of Which: SME													
7		Retail													
8		Retail - Secured on real estate property													
9		Retail - Secured on real estate property - Of Which: SME													
10		Retail - Secured on real estate property - Of Which: non-SME													
11		Retail - Qualifying Revolving													
12		Retail - Other Retail													
13		Retail - Other Retail - Of Which: SME													
14		Retail - Other Retail - Of Which: non-SME													
15		Equity													
16		Securitisation													
17		Other non-credit obligation assets													
18		IRB TOTAL													

Row Num	(min EUR, %)	Moratoria - Actual													
		31/12/2020		31/12/2020		Stage 1 exposure	Stage 1 exposure, of which expired moratoria	Stage 2 exposure	Stage 2 exposure, of which expired moratoria	Stage 3 exposure	Stage 3 exposure, of which expired moratoria	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
		A-IRB	F-IRB	A-IRB	F-IRB										
19		Central banks													
20		Central governments													
21		Institutions													
22		Corporates													
23		Corporates - Of Which: Specialised Lending													
24		Corporates - Of Which: SME													
25		Retail													
26		Retail - Secured on real estate property													
27		Retail - Secured on real estate property - Of Which: SME													
28		Retail - Secured on real estate property - Of Which: non-SME													
29		Retail - Qualifying Revolving													
30		Retail - Other Retail													
31		Retail - Other Retail - Of Which: SME													
32		Retail - Other Retail - Of Which: non-SME													
33		Equity													
34		Securitisation													
35		Other non-credit obligation assets													
36		IRB TOTAL													

Row Num	(min EUR, %)	Moratoria - Actual													
		31/12/2020		31/12/2020		Stage 1 exposure	Stage 1 exposure, of which expired moratoria	Stage 2 exposure	Stage 2 exposure, of which expired moratoria	Stage 3 exposure	Stage 3 exposure, of which expired moratoria	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
		A-IRB	F-IRB	A-IRB	F-IRB										
37		Central banks													
38		Central governments													
39		Institutions													
40		Corporates													
41		Corporates - Of Which: Specialised Lending													
42		Corporates - Of Which: SME													
43		Retail													
44		Retail - Secured on real estate property													
45		Retail - Secured on real estate property - Of Which: SME													
46		Retail - Secured on real estate property - Of Which: non-SME													
47		Retail - Qualifying Revolving													
48		Retail - Other Retail													
49		Retail - Other Retail - Of Which: SME													
50		Retail - Other Retail - Of Which: non-SME													
51		Equity													
52		Securitisation													
53		Other non-credit obligation assets													
54		IRB TOTAL													

Row Num	(min EUR, %)	Moratoria - Actual													
		31/12/2020		31/12/2020		Stage 1 exposure	Stage 1 exposure, of which expired moratoria	Stage 2 exposure	Stage 2 exposure, of which expired moratoria	Stage 3 exposure	Stage 3 exposure, of which expired moratoria	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
		A-IRB	F-IRB	A-IRB	F-IRB										
55		Central banks													
56		Central governments													
57		Institutions													
58		Corporates													
59		Corporates - Of Which: Specialised Lending													
60		Corporates - Of Which: SME													
61		Retail													
62		Retail - Secured on real estate property													
63		Retail - Secured on real estate property - Of Which: SME													
64		Retail - Secured on real estate property - Of Which: non-SME													
65		Retail - Qualifying Revolving													
66		Retail - Other Retail													
67		Retail - Other Retail - Of Which: SME													
68		Retail - Other Retail - Of Which: non-SME													
69		Equity													
70		Securitisation													
71		Other non-credit obligation assets													
72		IRB TOTAL													

Row Num	(min EUR, %)	Moratoria - Actual													
		31/12/2020		31/12/2020		Stage 1 exposure	Stage 1 exposure, of which expired moratoria	Stage 2 exposure	Stage 2 exposure, of which expired moratoria	Stage 3 exposure	Stage 3 exposure, of which expired moratoria	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
		A-IRB	F-IRB	A-IRB	F-IRB										
73		Central banks													
74		Central governments													
75		Institutions													
76		Corporates													
77		Corporates - Of Which: Specialised Lending													
78		Corporates - Of Which: SME													
79		Retail													
80		Retail - Secured on real estate property													
81		Retail - Secured on real estate property - Of Which: SME													
82		Retail - Secured on real estate property - Of Which: non-SME													
83		Retail - Qualifying Revolving													
84		Retail - Other Retail													
85		Retail - Other Retail - Of Which: SME													
86		Retail - Other Retail - Of Which: non-SME													
87		Equity													
88		Securitisation													
89		Other non-credit obligation assets													
90		IRB TOTAL													

Row Num	(min EUR, %)	Moratoria - Actual													
		31/12/2020		31/12/2020		Stage 1 exposure	Stage 1 exposure, of which expired moratoria	Stage 2 exposure	Stage 2 exposure, of which expired moratoria	Stage 3 exposure	Stage 3 exposure, of which expired moratoria	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio Stage 3 exposure
		A-IRB	F-IRB	A-IRB	F-IRB										
91		Central banks													
92		Central governments													
93		Institutions													
94		Corporates													
95		Corporates - Of Which: Specialised Lending													
96		Corporates - Of Which: SME													
97		Retail													
98		Retail - Secured on real estate property													
99		Retail - Secured on real estate property - Of Which: SME													
100		Retail - Secured on real estate property - Of Which: non-SME													
101		Retail - Qualifying Revolving													
102		Retail - Other Retail													
103		Retail - Other Retail - Of Which: SME													
104		Retail - Other Retail - Of Which: non-SME													
105		Equity													
106		Securitisation													
107		Other non-credit obligation assets													
108		IRB TOTAL													

2021 EU-wide Stress Test: Securitisations

Nykredit Realkredit

Row Num		(mln EUR)	1	2	3	4	5	6	7
			Actual	Baseline Scenario			Adverse Scenario		
			31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2021	31/12/2022	31/12/2023
1	Exposure values	SEC-IRBA	0						
2		SEC-SA	0						
3		SEC-ERBA	0						
4		SEC-IAA	0						
5		Total	0						
6	REA	SEC-IRBA	0	0	0	0	0	0	0
7		SEC-SA	0	0	0	0	0	0	0
8		SEC-ERBA	0	0	0	0	0	0	0
9		SEC-IAA	0	0	0	0	0	0	0
10		Additional risk exposure amounts	0	0	0	0	0	0	0
11	Total	0	0	0	0	0	0	0	
12	Impairments	Total banking book others than assessed at fair value		0	0	0	0	0	0

2021 EU-wide Stress Test: Risk exposure amounts

Nykredit Realkredit

Row Number	(mln EUR)	1	2	3	4	5	6	7
		Actual	Baseline scenario			Adverse scenario		
		31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2021	31/12/2022	31/12/2023
1	Risk exposure amount for credit risk	44,765	44,765	44,765	44,765	48,772	57,290	57,725
2	Risk exposure amount for securitisations and re-securitisations	0	0	0	0	0	0	0
3	Risk exposure amount other credit risk	44,765	44,765	44,765	44,765	48,772	57,290	57,725
4	Risk exposure amount for market risk	5,461	5,461	5,461	5,461	6,048	6,062	6,063
5	Risk exposure amount for operational risk	3,778	3,778	3,778	3,778	3,778	3,778	3,778
6	Other risk exposure amounts	0	0	0	0	0	0	0
7	Total risk exposure amount	54,003	54,003	54,003	54,003	58,598	67,129	67,566
8	Total Risk exposure amount (transitional)	54,003	54,003	54,003	54,003	58,598	67,129	67,566
9	Total Risk exposure amount (fully loaded)	54,003	54,003	54,003	54,003	58,598	67,129	67,566

2021 EU-wide Stress Test: P&L

Nykredit Realkredit

Row Number		(mln EUR)						
		1	2	3	4	5	6	7
		Actual	Baseline scenario			Adverse scenario		
	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2021	31/12/2022	31/12/2023	
1	Net interest income	1,518	1,574	1,563	1,555	1,557	1,509	1,470
2	Interest income	3,289	3,440	3,423	3,423	3,415	3,379	3,347
3	Interest expense	-1,771	-1,866	-1,860	-1,869	-1,849	-1,871	-1,877
4	Dividend income	7	7	7	7	5	5	5
5	Net fee and commission income	9	9	9	9	7	7	7
6	Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	58	0	0	0	-119	0	0
7	Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss					-743		
8	Other operating income not listed above, net	163	188	188	188	531	188	188
9	Total operating income, net	1,755	1,778	1,767	1,759	1,239	1,709	1,671
10	Impairment (-) or reversal of impairment (+) on financial assets not measured at fair value through profit or loss	-52	-277	-110	-137	-1,863	-931	-508
11	Other income and expenses not listed above, net	-790	-807	-816	-826	-894	-837	-835
12	Profit or (-) loss before tax from continuing operations	913	694	842	797	-1,519	-59	327
13	Tax expenses or (-) income related to profit or loss from continuing operations	-150	-156	-200	-187	508	70	-46
14	Profit or (-) loss after tax from discontinued operations	0						
15	Profit or (-) loss for the year	762	538	642	610	-1,011	11	282
16	Amount of dividends paid and minority interests after MDA-related adjustments	334	291	343	327	23	23	23
17	Attributable to owners of the parent net of estimated dividends	429	247	299	283	-1,034	-12	258
18	Memo row: Impact of one-off adjustments		0	0	0	0	0	0
19	Total post-tax MDA-related adjustment		0	0	0	0	0	0

2021 EU-wide Stress Test

Major capital measures and realised losses

Nykredit Realkredit

		(mln EUR)	1
Row Number	Issuance of CET 1 Instruments 01 January to 31 March 2021		Impact on Common Equity Tier 1
1	Raising of capital instruments eligible as CET1 capital (+)		0
2	Repayment of CET1 capital, buybacks (-)		0
3	Conversion to CET1 of hybrid instruments (+)		0

Row Number	Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2021		Impact on Additional Tier 1 and Tier 2
4	Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)		0
5	Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)		100

Row Number	Realised losses 01 January to 31 March 2021		
6	Realised fines/litigation costs (net of provisions) (-)		0
7	Other material losses and provisions (-)		0