



2021 EU-wide Stress Test

| | |
|---------------------|----------------------|
| Bank Name | Volkswagen Bank |
| LEI Code | 529900GJD3OQLRZCKW37 |
| Country Code | DE |

2021 EU-wide Stress Test: Summary

Volkswagen Bank

| Row Num | (mln EUR, %) | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|-------------------------|---|---------------|-------------------|---------------|---------------|------------------|---------------|---------------|
| | | Actual | Baseline Scenario | | | Adverse Scenario | | |
| | | 31/12/2020 | 31/12/2021 | 31/12/2022 | 31/12/2023 | 31/12/2021 | 31/12/2022 | 31/12/2023 |
| 1 | Net interest income | 1,214 | 1,198 | 1,178 | 1,153 | 1,123 | 1,064 | 1,008 |
| 2 | Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities | 4 | 3 | 3 | 3 | -19 | 2 | 2 |
| 3 | Impairment (-) or reversal of impairment (+) on financial assets not measured at fair value through profit or loss | -241 | 42 | -145 | -159 | -639 | -592 | -593 |
| 4 | Profit or (-) loss for the year | 708 | 490 | 339 | 312 | -291 | -125 | -164 |
| 5 | Coverage ratio: non-performing exposure (%) | 40.56% | 37.71% | 33.36% | 30.41% | 47.46% | 43.89% | 41.74% |
| 6 | Common Equity Tier 1 capital | 9,150 | 9,269 | 9,282 | 9,077 | 8,583 | 8,345 | 7,884 |
| 7 | Total Risk exposure amount (all transitional adjustments included) | 50,557 | 51,413 | 51,690 | 51,961 | 50,630 | 50,739 | 50,926 |
| 8 | Common Equity Tier 1 ratio, % | 18.10% | 18.03% | 17.96% | 17.47% | 16.95% | 16.45% | 15.48% |
| 9 | Fully loaded Common Equity Tier 1 ratio, % | 18.10% | 18.03% | 17.96% | 17.47% | 16.95% | 16.45% | 15.48% |
| 10 | Tier 1 capital | 9,150 | 9,269 | 9,282 | 9,077 | 8,583 | 8,345 | 7,884 |
| 11 | Total leverage ratio exposures | 66,702 | 66,702 | 66,702 | 66,702 | 66,702 | 66,702 | 66,702 |
| 12 | Leverage ratio, % | 13.72% | 13.90% | 13.92% | 13.61% | 12.87% | 12.51% | 11.82% |
| 13 | Fully loaded leverage ratio, % | 13.72% | 13.90% | 13.92% | 13.61% | 12.87% | 12.51% | 11.82% |
| Memorandum items | | | | | | | | |
| 14 | Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2021-2023 period (cumulative conversions) ¹ | | 0 | 0 | 0 | 0 | 0 | 0 |
| 15 | Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event ² | | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 | Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario ² | | 0 | 0 | 0 | 0 | 0 | 0 |

¹ Conversions not considered for CET1 computation

² Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2021-2023 period

| | | |
|----|--|----|
| 17 | IFRS 9 transitional arrangements? | No |
|----|--|----|

| | | |
|----|-----------------------------------|---|
| 18 | New definition of default? | 0 |
|----|-----------------------------------|---|

2021 EU-wide Stress Test: Credit risk STA
Volkswagen Bank

| Row/Num | | Actual | | | | | | | | | | |
|--------------|---|-----------------|---------------|-----------------------|-------|------------------|------------------|------------------|--|--|--|-----------------------------------|
| | | 31/12/2020 | | | | | | | | | | |
| | | Exposure values | | Risk exposure amounts | | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure |
| (min EUR, %) | Non-defaulted | Defaulted | Non-defaulted | Defaulted | | | | | | | | |
| 1 | Central banks | 9,279 | 0 | 2,430 | 0 | 362 | 8,917 | 0 | 0 | 0 | 0 | 0.00% |
| 2 | Central governments | 208 | 0 | 86 | 0 | 174 | 35 | 0 | 0 | 0 | 0 | 0.00% |
| 3 | Regional governments or local authorities | 1,148 | 0 | 0 | 0 | 981 | 167 | 0 | 0 | 0 | 0 | 0.00% |
| 4 | Public sector entities | 1,278 | 0 | 5 | 0 | 1,037 | 241 | 0 | 0 | 0 | 0 | 87.50% |
| 5 | Multilateral Development Banks | 52 | 0 | 0 | 0 | 52 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 6 | International Organisations | 102 | 0 | 0 | 0 | 102 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 7 | Institutions | 865 | 0 | 439 | 0 | 865 | 0 | 0 | 0 | 0 | 0 | 40.74% |
| 8 | Corporates | 13,648 | 453 | 13,527 | 514 | 9,552 | 4,416 | 717 | 113 | 206 | 264 | 36.77% |
| 9 | of which: SME | 507 | 16 | 386 | 22 | 380 | 138 | 35 | 4 | 8 | 18 | 53.15% |
| 10 | Retail | 36,623 | 420 | 27,164 | 564 | 28,121 | 8,750 | 753 | 96 | 153 | 332 | 44.16% |
| 11 | of which: SME | 1,689 | 39 | 965 | 54 | 1,358 | 346 | 57 | 5 | 9 | 18 | 31.90% |
| 12 | Secured by mortgages on immovable property | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 13 | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 14 | Items associated with particularly high risk | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 15 | Covered bonds | 282 | 0 | 28 | 0 | 282 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 16 | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 17 | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 18 | Equity | 29 | 0 | 33 | 0 | 19 | 10 | 0 | 0 | 0 | 0 | 0.00% |
| 19 | Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 20 | Other exposures | 1,642 | 0 | 1,589 | 0 | 1,644 | 0 | 0 | 2 | 0 | 0 | 0.00% |
| 21 | Standardised Total | 65,155 | 873 | 45,301 | 1,078 | 43,189 | 22,536 | 1,469 | 211 | 359 | 596 | 40.56% |

| Row/Num | | Actual | | | | | | | | | | |
|--------------|---|-----------------|---------------|-----------------------|-----|------------------|------------------|------------------|--|--|--|-----------------------------------|
| | | 31/12/2020 | | | | | | | | | | |
| | | Exposure values | | Risk exposure amounts | | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure |
| (min EUR, %) | Non-defaulted | Defaulted | Non-defaulted | Defaulted | | | | | | | | |
| 22 | Central banks | 8,917 | 0 | 2,408 | 0 | 0 | 8,917 | 0 | 0 | 0 | 0 | 0.00% |
| 23 | Central governments | 35 | 0 | 86 | 0 | 0 | 35 | 0 | 0 | 0 | 0 | 0.00% |
| 24 | Regional governments or local authorities | 1,147 | 0 | 0 | 0 | 980 | 167 | 0 | 0 | 0 | 0 | 0.00% |
| 25 | Public sector entities | 1,273 | 0 | 1 | 0 | 1,033 | 241 | 0 | 0 | 0 | 0 | 87.50% |
| 26 | Multilateral Development Banks | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 27 | International Organisations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 28 | Institutions | 287 | 0 | 14 | 0 | 287 | 0 | 0 | 0 | 0 | 0 | 42.84% |
| 29 | Corporates | 4,614 | 371 | 4,569 | 406 | 3,388 | 1,376 | 569 | 47 | 103 | 198 | 34.83% |
| 30 | of which: SME | 189 | 8 | 144 | 12 | 147 | 47 | 10 | 1 | 3 | 2 | 22.19% |
| 31 | Retail | 23,107 | 368 | 17,131 | 500 | 18,973 | 4,217 | 513 | 32 | 51 | 144 | 28.13% |
| 32 | of which: SME | 1,198 | 32 | 633 | 44 | 870 | 246 | 36 | 3 | 5 | 4 | 11.72% |
| 33 | Secured by mortgages on immovable property | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 34 | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 35 | Items associated with particularly high risk | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 36 | Covered bonds | 282 | 0 | 28 | 0 | 282 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 37 | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 38 | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 39 | Equity | 20 | 0 | 20 | 0 | 10 | 10 | 0 | 0 | 0 | 0 | 0.00% |
| 40 | Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 41 | Other exposures | 433 | 0 | 410 | 0 | 433 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 42 | Standardised Total | 40,115 | 739 | 24,668 | 906 | 25,386 | 14,962 | 1,082 | 78 | 155 | 342 | 31.66% |

| Row/Num | | Actual | | | | | | | | | | |
|--------------|---|-----------------|---------------|-----------------------|----|------------------|------------------|------------------|--|--|--|-----------------------------------|
| | | 31/12/2020 | | | | | | | | | | |
| | | Exposure values | | Risk exposure amounts | | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure |
| (min EUR, %) | Non-defaulted | Defaulted | Non-defaulted | Defaulted | | | | | | | | |
| 43 | Central banks | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 44 | Central governments | 142 | 0 | 0 | 0 | 142 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 45 | Regional governments or local authorities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 46 | Public sector entities | 3 | 0 | 3 | 0 | 3 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 47 | Multilateral Development Banks | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 48 | International Organisations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 49 | Institutions | 152 | 0 | 130 | 0 | 152 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 50 | Corporates | 1,010 | 1 | 1,008 | 1 | 953 | 75 | 15 | 12 | 5 | 14 | 93.87% |
| 51 | of which: SME | 11 | 0 | 8 | 0 | 10 | 0 | 0 | 0 | 0 | 0 | 100.00% |
| 52 | Retail | 4,452 | 15 | 3,252 | 23 | 3,338 | 1,148 | 51 | 9 | 18 | 38 | 70.18% |
| 53 | of which: SME | 486 | 4 | 278 | 6 | 407 | 84 | 17 | 2 | 3 | 12 | 72.50% |
| 54 | Secured by mortgages on immovable property | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 55 | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 56 | Items associated with particularly high risk | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 57 | Covered bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 58 | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 59 | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 60 | Equity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 61 | Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 62 | Other exposures | 7 | 0 | 7 | 0 | 7 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 63 | Standardised Total | 5,765 | 16 | 4,399 | 22 | 4,586 | 1,224 | 66 | 21 | 23 | 50 | 75.63% |

| Row/Num | | Actual | | | | | | | | | | |
|--------------|---|-----------------|---------------|-----------------------|----|------------------|------------------|------------------|--|--|--|-----------------------------------|
| | | 31/12/2020 | | | | | | | | | | |
| | | Exposure values | | Risk exposure amounts | | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure |
| (min EUR, %) | Non-defaulted | Defaulted | Non-defaulted | Defaulted | | | | | | | | |
| 64 | Central banks | 3 | 0 | 0 | 0 | 3 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 65 | Central governments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 66 | Regional governments or local authorities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 67 | Public sector entities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 68 | Multilateral Development Banks | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 69 | International Organisations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 70 | Institutions | 21 | 0 | 14 | 0 | 21 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 71 | Corporates | 1,052 | 27 | 1,019 | 39 | 736 | 340 | 37 | 12 | 13 | 9 | 25.17% |
| 72 | of which: SME | 141 | 6 | 107 | 8 | 123 | 20 | 10 | 1 | 1 | 4 | 43.71% |
| 73 | Retail | 4,406 | 19 | 3,304 | 22 | 4,268 | 203 | 46 | 41 | 25 | 27 | 59.17% |
| 74 | of which: SME | 4 | 0 | 0 | 0 | 4 | 0 | 0 | 0 | 0 | 0 | 15.53% |
| 75 | Secured by mortgages on immovable property | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 76 | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 77 | Items associated with particularly high risk | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 78 | Covered bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 79 | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 80 | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 81 | Equity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 82 | Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 83 | Other exposures | 4 | 0 | 4 | 0 | 4 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 84 | Standardised Total | 5,487 | 46 | 4,341 | 61 | 5,034 | 544 | 82 | 52 | 37 | 36 | 44.00% |

2021 EU-wide Stress Test: Credit risk STA
Volkswagen Bank

| Row Number | Description | Actual 31/12/2020 | | | | | | | | | | |
|------------|---|-------------------|-----------|-----------------------|-----------|------------------|------------------|------------------|--|--|--|-----------------------------------|
| | | Exposure values | | Risk exposure amounts | | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | | | | | | | |
| 85 | (min EUR, %) | | | | | | | | | | | |
| 86 | Central banks | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 87 | Central governments | 27 | 0 | 0 | 0 | 27 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 88 | Regional governments or local authorities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 89 | Public sector entities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 90 | Multilateral Development Banks | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 91 | International Organisations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 92 | Institutions | 7 | 0 | 1 | 0 | 7 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 93 | Corporates | 1,449 | 0 | 1,424 | 0 | 1,057 | 446 | 4 | 28 | 26 | 4 | 56.00% |
| 94 | of which: SME | 107 | 0 | 81 | 0 | 66 | 50 | 0 | 1 | 2 | 0 | 0.00% |
| 95 | Retail | 3,374 | 8 | 2,530 | 8 | 437 | 2,987 | 110 | 4 | 46 | 102 | 92.55% |
| 96 | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 97 | Secured by mortgages on immovable property | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 98 | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 99 | Items associated with particularly high risk | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 100 | Covered bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 101 | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 102 | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 103 | Equity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 104 | Securitisation | 1,052 | 0 | 1,052 | 0 | 1,054 | 0 | 0 | 2 | 0 | 0 | 0.00% |
| 105 | Other exposures | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Standardised Total | 5,910 | 8 | 5,008 | 8 | 2,582 | 3,433 | 114 | 33 | 72 | 106 | 93.12% |

| Row Number | Description | Actual 31/12/2020 | | | | | | | | | | |
|------------|---|-------------------|-----------|-----------------------|-----------|------------------|------------------|------------------|--|--|--|-----------------------------------|
| | | Exposure values | | Risk exposure amounts | | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | | | | | | | |
| 106 | (min EUR, %) | | | | | | | | | | | |
| 107 | Central banks | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 108 | Central governments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 109 | Regional governments or local authorities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 110 | Public sector entities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 111 | Multilateral Development Banks | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 112 | International Organisations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 113 | Institutions | 43 | 0 | 9 | 0 | 43 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 114 | Corporates | 2,317 | 21 | 2,308 | 32 | 863 | 1,496 | 22 | 4 | 38 | 0 | 1.15% |
| 115 | of which: SME | 36 | 1 | 29 | 1 | 24 | 14 | 1 | 0 | 0 | 0 | 13.78% |
| 116 | Retail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 117 | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 118 | Secured by mortgages on immovable property | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 119 | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 120 | Items associated with particularly high risk | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 121 | Covered bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 122 | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 123 | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 124 | Equity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 125 | Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 126 | Other exposures | 36 | 0 | 7 | 0 | 36 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Standardised Total | 2,396 | 22 | 2,324 | 32 | 942 | 1,496 | 22 | 4 | 38 | 0 | 1.15% |

| Row Number | Description | Actual 31/12/2020 | | | | | | | | | | |
|------------|---|-------------------|-----------|-----------------------|-----------|------------------|------------------|------------------|--|--|--|-----------------------------------|
| | | Exposure values | | Risk exposure amounts | | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | | | | | | | |
| 127 | (min EUR, %) | | | | | | | | | | | |
| 128 | Central banks | 80 | 0 | 0 | 0 | 80 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 129 | Central governments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 130 | Regional governments or local authorities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 131 | Public sector entities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 132 | Multilateral Development Banks | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 133 | International Organisations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 134 | Institutions | 8 | 0 | 2 | 0 | 8 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 135 | Corporates | 1,881 | 17 | 1,881 | 17 | 1,610 | 278 | 27 | 3 | 4 | 10 | 36.98% |
| 136 | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 137 | Retail | 178 | 2 | 133 | 5 | 155 | 24 | 4 | 1 | 1 | 1 | 24.81% |
| 138 | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 139 | Secured by mortgages on immovable property | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 140 | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 141 | Items associated with particularly high risk | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 142 | Covered bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 143 | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 144 | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 145 | Equity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 146 | Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 147 | Other exposures | 27 | 0 | 27 | 0 | 27 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Standardised Total | 2,174 | 20 | 2,043 | 23 | 1,880 | 302 | 31 | 3 | 4 | 11 | 35.31% |

| Row Number | Description | Actual 31/12/2020 | | | | | | | | | | |
|------------|---|-------------------|-----------|-----------------------|-----------|------------------|------------------|------------------|--|--|--|-----------------------------------|
| | | Exposure values | | Risk exposure amounts | | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure |
| | | Non-defaulted | Defaulted | Non-defaulted | Defaulted | | | | | | | |
| 148 | (min EUR, %) | | | | | | | | | | | |
| 149 | Central banks | 67 | 0 | 13 | 0 | 67 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 150 | Central governments | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 151 | Regional governments or local authorities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 152 | Public sector entities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 153 | Multilateral Development Banks | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 154 | International Organisations | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 155 | Institutions | 308 | 0 | 230 | 0 | 308 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 156 | Corporates | 606 | 7 | 606 | 8 | 420 | 199 | 17 | 3 | 9 | 10 | 56.39% |
| 157 | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 158 | Retail | 373 | 1 | 276 | 1 | 346 | 28 | 2 | 1 | 0 | 1 | 43.35% |
| 159 | of which: SME | 18 | 0 | 10 | 1 | 17 | 1 | 1 | 0 | 0 | 0 | 47.90% |
| 160 | Secured by mortgages on immovable property | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 161 | of which: SME | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 162 | Items associated with particularly high risk | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 163 | Covered bonds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 164 | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 165 | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 166 | Equity | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 167 | Securitisation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 168 | Other exposures | 6 | 0 | 5 | 0 | 6 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| | Standardised Total | 1,359 | 9 | 1,130 | 9 | 1,146 | 227 | 19 | 4 | 10 | 10 | 55.11% |

2021 EU-wide Stress Test: Credit risk STA
Volkswagen Bank

| RowNum | Description | Baseline Scenario | | | | | | | | | | | | | | | | | | | | |
|--------|---|-------------------|------------------|------------------|--|--|--|-----------------------------------|------------------|------------------|------------------|--|--|--|-----------------------------------|------------------|------------------|------------------|--|--|--|-----------------------------------|
| | | 31/12/2021 | | | | 31/12/2022 | | | | 31/12/2023 | | | | | | | | | | | | |
| | | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure |
| 85 | Central banks | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 86 | Central governments | 27 | 0 | 0 | 0 | 0 | 40.00% | 27 | 0 | 0 | 0 | 0 | 40.00% | 27 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 40.00% |
| 87 | Regional governments or local authorities | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 88 | Public sector entities | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 89 | Multilateral Development Banks | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 90 | International Organisations | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 91 | Institutions | 7 | 0 | 0 | 0 | 0 | 40.00% | 7 | 0 | 0 | 0 | 0 | 39.99% | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 39.99% |
| 92 | Corporates | 1,006 | 496 | 5 | 0 | 0 | 83.70% | 957 | 543 | 6 | 0 | 0 | 5 | 73.87% | 911 | 588 | 8 | 0 | 0 | 0 | 5 | 67.26% |
| 93 | of which: SME | 58 | 52 | 1 | 0 | 0 | 29.31% | 55 | 53 | 1 | 0 | 0 | 0 | 29.27% | 53 | 55 | 2 | 0 | 0 | 0 | 1 | 29.22% |
| 94 | Retail | 411 | 2,973 | 149 | 1 | 11 | 77.71% | 389 | 2,964 | 181 | 1 | 11 | 127 | 70.27% | 367 | 2,951 | 215 | 1 | 11 | 139 | 1 | 64.72% |
| 95 | of which: SME | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 96 | Secured by mortgages on immovable property | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 97 | of which: SME | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 98 | Items associated with particularly high risk | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 99 | Covered bonds | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 100 | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 101 | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 102 | Equity | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 103 | Securitisation | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 104 | Other exposures | 1,054 | 0 | 0 | 0 | 0 | 0.00% | 1,054 | 0 | 0 | 0 | 0 | 0.00% | 1,054 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 105 | Standardised Total | 2,505 | 3,469 | 154 | 1 | 11 | 77.91% | 2,435 | 3,507 | 187 | 1 | 11 | 132 | 70.39% | 2,367 | 3,540 | 222 | 1 | 11 | 144 | 1 | 64.80% |

| RowNum | Description | Baseline Scenario | | | | | | | | | | | | | | | | | | | | |
|--------|---|-------------------|------------------|------------------|--|--|--|-----------------------------------|------------------|------------------|------------------|--|--|--|-----------------------------------|------------------|------------------|------------------|--|--|--|-----------------------------------|
| | | 31/12/2021 | | | | 31/12/2022 | | | | 31/12/2023 | | | | | | | | | | | | |
| | | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure |
| 106 | Central banks | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 107 | Central governments | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 108 | Regional governments or local authorities | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 109 | Public sector entities | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 110 | Multilateral Development Banks | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 111 | International Organisations | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 112 | Institutions | 43 | 0 | 0 | 0 | 0 | 40.00% | 43 | 0 | 0 | 0 | 0 | 39.99% | 43 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 39.99% |
| 113 | Corporates | 608 | 1,750 | 22 | 0 | 0 | 10.63% | 429 | 1,929 | 23 | 0 | 0 | 2 | 11.02% | 304 | 2,054 | 23 | 0 | 0 | 0 | 3 | 11.40% |
| 114 | of which: SME | 21 | 17 | 1 | 0 | 0 | 13.91% | 18 | 20 | 1 | 0 | 0 | 0 | 14.04% | 16 | 22 | 1 | 0 | 0 | 0 | 0 | 14.16% |
| 115 | Retail | 0 | 0 | 0 | 0 | 0 | 62.03% | 0 | 0 | 0 | 0 | 0 | 0 | 55.81% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 50.40% |
| 116 | of which: SME | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 117 | Secured by mortgages on immovable property | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 118 | of which: SME | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 119 | Items associated with particularly high risk | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 120 | Covered bonds | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 121 | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 122 | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 123 | Equity | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 124 | Securitisation | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 125 | Other exposures | 36 | 0 | 0 | 0 | 0 | 0.00% | 36 | 0 | 0 | 0 | 0 | 0.00% | 36 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 126 | Standardised Total | 687 | 1,750 | 22 | 0 | 0 | 10.71% | 508 | 1,929 | 23 | 0 | 0 | 3 | 11.12% | 383 | 2,054 | 23 | 0 | 0 | 0 | 3 | 11.51% |

| RowNum | Description | Baseline Scenario | | | | | | | | | | | | | | | | | | | | |
|--------|---|-------------------|------------------|------------------|--|--|--|-----------------------------------|------------------|------------------|------------------|--|--|--|-----------------------------------|------------------|------------------|------------------|--|--|--|-----------------------------------|
| | | 31/12/2021 | | | | 31/12/2022 | | | | 31/12/2023 | | | | | | | | | | | | |
| | | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure |
| 127 | Central banks | 80 | 0 | 0 | 0 | 0 | 40.00% | 80 | 0 | 0 | 0 | 0 | 40.00% | 80 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 40.00% |
| 128 | Central governments | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 129 | Regional governments or local authorities | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 130 | Public sector entities | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 131 | Multilateral Development Banks | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 132 | International Organisations | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 133 | Institutions | 8 | 0 | 0 | 0 | 0 | 40.00% | 8 | 0 | 0 | 0 | 0 | 39.99% | 8 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 39.99% |
| 134 | Corporates | 1,511 | 375 | 28 | 0 | 11 | 38.57% | 1,419 | 466 | 30 | 0 | 11 | 37.51% | 1,332 | 551 | 31 | 0 | 0 | 0 | 11 | 36.40% | |
| 135 | of which: SME | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 136 | Retail | 147 | 29 | 8 | 0 | 2 | 21.11% | 141 | 32 | 11 | 0 | 2 | 18.95% | 135 | 35 | 14 | 0 | 0 | 0 | 2 | 17.67% | |
| 137 | of which: SME | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 138 | Secured by mortgages on immovable property | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 139 | of which: SME | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 140 | Items associated with particularly high risk | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 141 | Covered bonds | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 142 | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 143 | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 144 | Equity | 0 | 0 | 0 | 0 | 0 | 0.00 | | | | | | | | | | | | | | | |

2021 EU-wide Stress Test: Credit risk STA
Volkswagen Bank

| RowNum | (mn EUR, %) | Adverse Scenario | | | | | | | | | | | | | | | | | | | | |
|--------|---|------------------|------------------|------------------|--|--|--|-----------------------------------|------------------|------------------|------------------|--|--|--|-----------------------------------|------------------|------------------|------------------|--|--|--|-----------------------------------|
| | | 31/12/2021 | | | | | | | 31/12/2022 | | | | | | | 31/12/2023 | | | | | | |
| | | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure |
| 85 | Central banks | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 86 | Central governments | 27 | 0 | 0 | 0 | 0 | 40.00% | 27 | 0 | 0 | 0 | 0 | 0 | 40.00% | 27 | 0 | 0 | 0 | 0 | 0 | 0 | 40.00% |
| 87 | Regional governments or local authorities | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 88 | Public sector entities | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 89 | Multilateral Development Banks | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 90 | International Organisations | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 91 | Institutions | 7 | 0 | 0 | 0 | 0 | 46.00% | 7 | 0 | 0 | 0 | 0 | 0 | 45.99% | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 45.99% |
| 92 | Corporates | 964 | 515 | 7 | 3 | 1 | 78.86% | 896 | 596 | 14 | 1 | 1 | 10 | 67.21% | 838 | 651 | 17 | 1 | 1 | 11 | 65.03% | |
| 93 | of which: SME | 56 | 32 | 2 | 1 | 1 | 49.22% | 51 | 34 | 5 | 0 | 0 | 2 | 49.17% | 48 | 36 | 6 | 0 | 0 | 3 | 49.11% | |
| 94 | Retail | 403 | 2,939 | 191 | 2 | 40 | 78.27% | 374 | 2,897 | 263 | 2 | 42 | 192 | 72.87% | 345 | 2,849 | 340 | 2 | 38 | 236 | 69.65% | |
| 95 | of which: SME | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 96 | Secured by mortgages on immovable property | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 97 | of which: SME | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 98 | Items associated with particularly high risk | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 99 | Covered bonds | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 100 | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 101 | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 102 | Equity | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 103 | Securitisation | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 104 | Other exposures | 1,054 | 0 | 0 | 0 | 0 | 0.00% | 1,054 | 0 | 0 | 0 | 0 | 0 | 0.00% | 1,054 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 105 | Standardised Total | 2,476 | 3,454 | 199 | 5 | 41 | 78.29% | 2,358 | 3,493 | 278 | 3 | 43 | 202 | 72.58% | 2,272 | 3,500 | 357 | 3 | 39 | 248 | 69.43% | |

| RowNum | (mn EUR, %) | Adverse Scenario | | | | | | | | | | | | | | | | | | | | |
|--------|---|------------------|------------------|------------------|--|--|--|-----------------------------------|------------------|------------------|------------------|--|--|--|-----------------------------------|------------------|------------------|------------------|--|--|--|-----------------------------------|
| | | 31/12/2021 | | | | | | | 31/12/2022 | | | | | | | 31/12/2023 | | | | | | |
| | | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure |
| 106 | Central banks | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 107 | Central governments | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 108 | Regional governments or local authorities | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 109 | Public sector entities | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 110 | Multilateral Development Banks | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 111 | International Organisations | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 112 | Institutions | 42 | 0 | 0 | 0 | 0 | 46.00% | 42 | 0 | 0 | 0 | 0 | 0 | 45.98% | 42 | 0 | 0 | 0 | 0 | 0 | 0 | 45.98% |
| 113 | Corporates | 537 | 1,820 | 25 | 1 | 3 | 19.92% | 339 | 2,014 | 27 | 0 | 1 | 6 | 22.62% | 219 | 2,133 | 29 | 1 | 7 | 7 | 24.52% | |
| 114 | of which: SME | 20 | 18 | 1 | 0 | 0 | 17.53% | 16 | 22 | 1 | 0 | 0 | 0 | 18.76% | 14 | 24 | 1 | 0 | 0 | 1 | 19.70% | |
| 115 | Retail | 0 | 0 | 0 | 0 | 0 | 63.89% | 0 | 0 | 0 | 0 | 0 | 0 | 55.47% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 53.16% |
| 116 | of which: SME | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 117 | Secured by mortgages on immovable property | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 118 | of which: SME | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 119 | Items associated with particularly high risk | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 120 | Covered bonds | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 121 | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 122 | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 123 | Equity | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 124 | Securitisation | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 125 | Other exposures | 36 | 0 | 0 | 0 | 0 | 0.00% | 36 | 0 | 0 | 0 | 0 | 0 | 0.00% | 36 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 126 | Standardised Total | 616 | 1,820 | 25 | 1 | 5 | 20.08% | 418 | 2,014 | 27 | 0 | 1 | 6 | 22.81% | 298 | 2,133 | 29 | 1 | 7 | 7 | 24.71% | |

| RowNum | (mn EUR, %) | Adverse Scenario | | | | | | | | | | | | | | | | | | | | |
|--------|---|------------------|------------------|------------------|--|--|--|-----------------------------------|------------------|------------------|------------------|--|--|--|-----------------------------------|------------------|------------------|------------------|--|--|--|-----------------------------------|
| | | 31/12/2021 | | | | | | | 31/12/2022 | | | | | | | 31/12/2023 | | | | | | |
| | | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure |
| 127 | Central banks | 80 | 0 | 0 | 0 | 0 | 40.00% | 80 | 0 | 0 | 0 | 0 | 0 | 40.00% | 80 | 0 | 0 | 0 | 0 | 0 | 0 | 40.00% |
| 128 | Central governments | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 129 | Regional governments or local authorities | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 130 | Public sector entities | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 131 | Multilateral Development Banks | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 132 | International Organisations | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 133 | Institutions | 8 | 0 | 0 | 0 | 0 | 46.00% | 8 | 0 | 0 | 0 | 0 | 0 | 45.98% | 8 | 0 | 0 | 0 | 0 | 0 | 0 | 45.98% |
| 134 | Corporates | 1,482 | 402 | 30 | 1 | 16 | 52.76% | 1,348 | 529 | 37 | 1 | 18 | 18 | 48.81% | 1,231 | 640 | 44 | 2 | 20 | 20 | 46.06% | |
| 135 | of which: SME | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 136 | Retail | 143 | 31 | 11 | 1 | 4 | 33.49% | 130 | 36 | 18 | 1 | 6 | 6 | 31.23% | 119 | 39 | 25 | 1 | 1 | 8 | 30.29% | |
| 137 | of which: SME | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 138 | Secured by mortgages on immovable property | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 139 | of which: SME | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 140 | Items associated with particularly high risk | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 141 | Covered bonds | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 142 | Claims on institutions and corporates with a ST credit assessment | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 143 | Collective investments undertakings (CIU) | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.00% |
| 144 | Equity | 0 | 0 | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0 | | | | | | | | | | | |

2021 EU-wide Stress Test: Credit risk COVID-19 STA

Volkswagen Bank

| Row Num | (min EUR, %) | | Moratoria - Adverse Scenario | | | | | | | | | | | | | | | | | | | | | |
|---------|--------------|---|------------------------------|------------------|------------------|--|--|--|-----------------------------------|------------------|------------------|------------------|--|--|--|-----------------------------------|------------------|------------------|------------------|--|--|--|-----------------------------------|--|
| | | | 31/12/2021 | | | | 31/12/2022 | | | | 31/12/2023 | | | | | | | | | | | | | |
| | | | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure | |
| 1 | | Central banks | | | | | | | | | | | | | | | | | | | | | | |
| 2 | | Central governments | | | | | | | | | | | | | | | | | | | | | | |
| 3 | | Regional governments or local authorities | | | | | | | | | | | | | | | | | | | | | | |
| 4 | | Public sector entities | | | | | | | | | | | | | | | | | | | | | | |
| 5 | | Multilateral Development Banks | | | | | | | | | | | | | | | | | | | | | | |
| 6 | | International Organisations | | | | | | | | | | | | | | | | | | | | | | |
| 7 | | Institutions | | | | | | | | | | | | | | | | | | | | | | |
| 8 | | Corporates | 836 | 925 | 320 | 11 | 28 | 168 | 52.64% | 706 | 957 | 477 | 9 | 28 | 207 | 49.50% | 603 | 967 | 510 | 7 | 25 | 243 | 47.64% | |
| 9 | | of which: SME | | | | | | | | | | | | | | | | | | | | | | |
| 10 | | Retail | 259 | 347 | 51 | 1 | 7 | 26 | 51.92% | 235 | 353 | 69 | 1 | 8 | 34 | 49.56% | 212 | 355 | 91 | 1 | 7 | 45 | 47.70% | |
| 11 | | of which: SME | | | | | | | | | | | | | | | | | | | | | | |
| 12 | | Secured by mortgages on immovable property | | | | | | | | | | | | | | | | | | | | | | |
| 13 | | of which: non-SME | | | | | | | | | | | | | | | | | | | | | | |
| 14 | | Items associated with particularly high risk | | | | | | | | | | | | | | | | | | | | | | |
| 15 | | Covered bonds | | | | | | | | | | | | | | | | | | | | | | |
| 16 | | Claims on institutions and corporates with a 5Y credit assessment | | | | | | | | | | | | | | | | | | | | | | |
| 17 | | Collective investments undertakings (CIU) | | | | | | | | | | | | | | | | | | | | | | |
| 18 | | Equity | | | | | | | | | | | | | | | | | | | | | | |
| 19 | | Securitisation | | | | | | | | | | | | | | | | | | | | | | |
| 20 | | Other exposures | | | | | | | | | | | | | | | | | | | | | | |
| 21 | | Standardised Total | 1,695 | 1,273 | 370 | 12 | 35 | 195 | 52.54% | 941 | 1,310 | 487 | 10 | 36 | 241 | 49.51% | 815 | 1,322 | 661 | 8 | 33 | 287 | 47.65% | |

| Row Num | (min EUR, %) | | Moratoria - Adverse Scenario | | | | | | | | | | | | | | | | | | | | |
|---------|--------------|---|------------------------------|------------------|------------------|--|--|--|-----------------------------------|------------------|------------------|------------------|--|--|--|-----------------------------------|------------------|------------------|------------------|--|--|--|-----------------------------------|
| | | | 31/12/2021 | | | | 31/12/2022 | | | | 31/12/2023 | | | | | | | | | | | | |
| | | | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure |
| 22 | | Central banks | | | | | | | | | | | | | | | | | | | | | |
| 23 | | Central governments | | | | | | | | | | | | | | | | | | | | | |
| 24 | | Regional governments or local authorities | | | | | | | | | | | | | | | | | | | | | |
| 25 | | Public sector entities | | | | | | | | | | | | | | | | | | | | | |
| 26 | | Multilateral Development Banks | | | | | | | | | | | | | | | | | | | | | |
| 27 | | International Organisations | | | | | | | | | | | | | | | | | | | | | |
| 28 | | Institutions | | | | | | | | | | | | | | | | | | | | | |
| 29 | | Corporates | 656 | 565 | 276 | 10 | 23 | 143 | 51.65% | 567 | 571 | 300 | 8 | 33 | 176 | 48.85% | 490 | 568 | 440 | 6 | 22 | 207 | 47.16% |
| 30 | | of which: SME | | | | | | | | | | | | | | | | | | | | | |
| 31 | | Retail | 143 | 78 | 22 | 0 | 2 | 10 | 35.13% | 128 | 82 | 36 | 0 | 2 | 12 | 33.57% | 113 | 86 | 46 | 0 | 2 | 15 | 32.42% |
| 32 | | of which: SME | | | | | | | | | | | | | | | | | | | | | |
| 33 | | Secured by mortgages on immovable property | | | | | | | | | | | | | | | | | | | | | |
| 34 | | of which: non-SME | | | | | | | | | | | | | | | | | | | | | |
| 35 | | Items associated with particularly high risk | | | | | | | | | | | | | | | | | | | | | |
| 36 | | Covered bonds | | | | | | | | | | | | | | | | | | | | | |
| 37 | | Claims on institutions and corporates with a 5Y credit assessment | | | | | | | | | | | | | | | | | | | | | |
| 38 | | Collective investments undertakings (CIU) | | | | | | | | | | | | | | | | | | | | | |
| 39 | | Equity | | | | | | | | | | | | | | | | | | | | | |
| 40 | | Securitisation | | | | | | | | | | | | | | | | | | | | | |
| 41 | | Other exposures | | | | | | | | | | | | | | | | | | | | | |
| 42 | | Standardised Total | 799 | 641 | 303 | 10 | 25 | 152 | 50.18% | 695 | 653 | 399 | 9 | 26 | 188 | 47.48% | 604 | 654 | 486 | 7 | 24 | 222 | 45.76% |

| Row Num | (min EUR, %) | | Moratoria - Adverse Scenario | | | | | | | | | | | | | | | | | | | | |
|---------|--------------|---|------------------------------|------------------|------------------|--|--|--|-----------------------------------|------------------|------------------|------------------|--|--|--|-----------------------------------|------------------|------------------|------------------|--|--|--|-----------------------------------|
| | | | 31/12/2021 | | | | 31/12/2022 | | | | 31/12/2023 | | | | | | | | | | | | |
| | | | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure |
| 43 | | Central banks | | | | | | | | | | | | | | | | | | | | | |
| 44 | | Central governments | | | | | | | | | | | | | | | | | | | | | |
| 45 | | Regional governments or local authorities | | | | | | | | | | | | | | | | | | | | | |
| 46 | | Public sector entities | | | | | | | | | | | | | | | | | | | | | |
| 47 | | Multilateral Development Banks | | | | | | | | | | | | | | | | | | | | | |
| 48 | | International Organisations | | | | | | | | | | | | | | | | | | | | | |
| 49 | | Institutions | | | | | | | | | | | | | | | | | | | | | |
| 50 | | Corporates | 14 | 1 | 0 | 0 | 0 | 0 | 48.24% | 14 | 1 | 0 | 0 | 0 | 0 | 48.25% | 13 | 2 | 0 | 0 | 0 | 0 | 48.16% |
| 51 | | of which: SME | | | | | | | | | | | | | | | | | | | | | |
| 52 | | Retail | 40 | 31 | 2 | 0 | 0 | 1 | 70.65% | 35 | 34 | 3 | 0 | 0 | 2 | 62.11% | 31 | 37 | 4 | 0 | 0 | 2 | 57.76% |
| 53 | | of which: SME | | | | | | | | | | | | | | | | | | | | | |
| 54 | | Secured by mortgages on immovable property | | | | | | | | | | | | | | | | | | | | | |
| 55 | | of which: non-SME | | | | | | | | | | | | | | | | | | | | | |
| 56 | | Items associated with particularly high risk | | | | | | | | | | | | | | | | | | | | | |
| 57 | | Covered bonds | | | | | | | | | | | | | | | | | | | | | |
| 58 | | Claims on institutions and corporates with a 5Y credit assessment | | | | | | | | | | | | | | | | | | | | | |
| 59 | | Collective investments undertakings (CIU) | | | | | | | | | | | | | | | | | | | | | |
| 60 | | Equity | | | | | | | | | | | | | | | | | | | | | |
| 61 | | Securitisation | | | | | | | | | | | | | | | | | | | | | |
| 62 | | Other exposures | | | | | | | | | | | | | | | | | | | | | |
| 63 | | Standardised Total | 54 | 32 | 2 | 0 | 0 | 1 | 70.65% | 49 | 36 | 3 | 0 | 0 | 2 | 61.84% | 45 | 39 | 4 | 0 | 0 | 2 | 57.54% |

| Row Num | (min EUR, %) | | Moratoria - Adverse Scenario | | | | | | | | | | | | | | | | | | | | |
|---------|--------------|---|------------------------------|------------------|------------------|--|--|--|-----------------------------------|------------------|------------------|------------------|--|--|--|-----------------------------------|------------------|------------------|------------------|--|--|--|-----------------------------------|
| | | | 31/12/2021 | | | | 31/12/2022 | | | | 31/12/2023 | | | | | | | | | | | | |
| | | | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure | Stage 1 exposure | Stage 2 exposure | Stage 3 exposure | Stock of provisions for Stage 1 exposure | Stock of provisions for Stage 2 exposure | Stock of provisions for Stage 3 exposure | Coverage Ratio - Stage 3 exposure |
| 64 | | Central banks | | | | | | | | | | | | | | | | | | | | | |
| 65 | | Central governments | | | | | | | | | | | | | | | | | | | | | |
| 66 | | Regional governments or local authorities | | | | | | | | | | | | | | | | | | | | | |
| 67 | | Public sector entities | | | | | | | | | | | | | | | | | | | | | |
| 68 | | Multilateral Development Banks | | | | | | | | | | | | | | | | | | | | | |
| 69 | | International Organisations | | | | | | | | | | | | | | | | | | | | | |
| 70 | | Institutions | | | | | | | | | | | | | | | | | | | | | |
| 71 | | Corporates | 15 | 28 | 36 | 0 | 2 | 22 | 61.88% | 8 | 29 | 43 | 0 | 2 | 25 | 57.67% | 5 | 26 | 48 | 0 | 2 | 27 | 55.03% |
| 72 | | of which: SME | | | | | | | | | | | | | | | | | | | | | |
| 73 | | Retail | 33 | 9 | 2 | 0 | 1 | 2 | 74.58% | 32 | 9 | 5 | 0 | 1 | 4 | 73.36% | 30 | 8 | 7 | 0 | 1 | 5 | 72.76% |
| 74 | | of which: SME | | | | | | | | | | | | | | | | | | | | | |
| 75 | | Secured by mortgages on immovable property | | | | | | | | | | | | | | | | | | | | | |
| 76 | | of which: non-SME | | | | | | | | | | | | | | | | | | | | | |
| 77 | | Items associated with particularly high risk | | | | | | | | | | | | | | | | | | | | | |
| 78 | | Covered bonds | | | | | | | | | | | | | | | | | | | | | |
| 79 | | Claims on institutions and corporates with a 5Y credit assessment | | | | | | | | | | | | | | | | | | | | | |
| 80 | | Collective investments undertakings (CIU) | | | | | | | | | | | | | | | | | | | | | |
| 81 | | Equity | | | | | | | | | | | | | | | | | | | | | |
| 82 | | Securitisation | | | | | | | | | | | | | | | | | | | | | |
| 83 | | Other exposures | | | | | | | | | | | | | | | | | | | | | |
| 84 | | Standardised Total | 49 | 39 | 39 | 0 | 4 | 25 | 62.88% | 40 | 38 | 48 | 0 | 3 | 29 | 59.41% | 35 | 35 | 56 | | | | |

2021 EU-wide Stress Test: Securitisations

Volkswagen Bank

| Row Num | | (mln EUR) | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---------|-----------------|---|------------|-------------------|------------|------------|------------------|------------|------------|
| | | | Actual | Baseline Scenario | | | Adverse Scenario | | |
| | | | 31/12/2020 | 31/12/2021 | 31/12/2022 | 31/12/2023 | 31/12/2021 | 31/12/2022 | 31/12/2023 |
| 1 | Exposure values | SEC-IRBA | 0 | | | | | | |
| 2 | | SEC-SA | 0 | | | | | | |
| 3 | | SEC-ERBA | 517 | | | | | | |
| 4 | | SEC-IAA | 0 | | | | | | |
| 5 | | Total | 517 | | | | | | |
| 6 | REA | SEC-IRBA | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7 | | SEC-SA | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8 | | SEC-ERBA | 100 | 119 | 128 | 133 | 149 | 210 | 261 |
| 9 | | SEC-IAA | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | | Additional risk exposure amounts | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 | Total | 100 | 119 | 128 | 133 | 149 | 210 | 261 | |
| 12 | Impairments | Total banking book others than assessed at fair value | | 0 | 0 | 0 | 0 | 0 | 0 |

2021 EU-wide Stress Test: Risk exposure amounts

Volkswagen Bank

| RowN um | (mln EUR) | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|------------|---|---------------|-------------------|---------------|---------------|------------------|---------------|---------------|
| | | Actual | Baseline scenario | | | Adverse scenario | | |
| | | 31/12/2020 | 31/12/2021 | 31/12/2022 | 31/12/2023 | 31/12/2021 | 31/12/2022 | 31/12/2023 |
| 1 | Risk exposure amount for credit risk | 46,480 | 47,305 | 47,579 | 47,898 | 46,671 | 46,834 | 47,125 |
| 2 | Risk exposure amount for securitisations and re-securitisations | 100 | 119 | 128 | 133 | 149 | 210 | 261 |
| 3 | Risk exposure amount other credit risk | 46,379 | 47,187 | 47,451 | 47,765 | 46,522 | 46,624 | 46,865 |
| 4 | Risk exposure amount for market risk | 322 | 322 | 322 | 322 | 322 | 322 | 322 |
| 5 | Risk exposure amount for operational risk | 3,755 | 3,755 | 3,755 | 3,755 | 3,755 | 3,755 | 3,755 |
| 6 | Other risk exposure amounts | 0 | 30 | 33 | -13 | -118 | -172 | -277 |
| 7 | Total risk exposure amount | 50,557 | 51,413 | 51,690 | 51,961 | 50,630 | 50,739 | 50,926 |
| 8 | Total Risk exposure amount (transitional) | 50,557 | 51,413 | 51,690 | 51,961 | 50,630 | 50,739 | 50,926 |
| 9 | Total Risk exposure amount (fully loaded) | 50,557 | 51,413 | 51,690 | 51,961 | 50,630 | 50,739 | 50,926 |

2021 EU-wide Stress Test: P&L

Volkswagen Bank

| Row Number | (mln EUR) | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|------------|---|------------|-------------------|------------|------------|------------------|-------------|-------------|
| | | Actual | Baseline scenario | | | Adverse scenario | | |
| | | 31/12/2020 | 31/12/2021 | 31/12/2022 | 31/12/2023 | 31/12/2021 | 31/12/2022 | 31/12/2023 |
| 1 | Net interest income | 1,214 | 1,198 | 1,178 | 1,153 | 1,123 | 1,064 | 1,008 |
| 2 | Interest income | 1,709 | 1,652 | 1,639 | 1,626 | 1,627 | 1,589 | 1,549 |
| 3 | Interest expense | -495 | -455 | -462 | -473 | -504 | -525 | -542 |
| 4 | Dividend income | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5 | Net fee and commission income | 263 | 109 | 109 | 109 | 91 | 91 | 91 |
| 6 | Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities | 4 | 3 | 3 | 3 | -19 | 2 | 2 |
| 7 | Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss | | | | | -106 | | |
| 8 | Other operating income not listed above, net | 1,287 | 1,143 | 1,143 | 1,143 | 1,094 | 1,095 | 1,095 |
| 9 | Total operating income, net | 2,768 | 2,453 | 2,433 | 2,409 | 2,184 | 2,253 | 2,197 |
| 10 | Impairment (-) or reversal of impairment (+) on financial assets not measured at fair value through profit or loss | -241 | 42 | -145 | -159 | -639 | -592 | -593 |
| 11 | Other income and expenses not listed above, net | -1,635 | -1,796 | -1,803 | -1,804 | -1,960 | -1,839 | -1,838 |
| 12 | Profit or (-) loss before tax from continuing operations | 892 | 699 | 485 | 446 | -416 | -178 | -234 |
| 13 | Tax expenses or (-) income related to profit or loss from continuing operations | -183 | -210 | -145 | -134 | 125 | 53 | 70 |
| 14 | Profit or (-) loss after tax from discontinued operations | 0 | | | | | | |
| 15 | Profit or (-) loss for the year | 708 | 490 | 339 | 312 | -291 | -125 | -164 |
| 16 | Amount of dividends paid and minority interests after MDA-related adjustments | 411 | 396 | 274 | 252 | 0 | 0 | 0 |
| 17 | Attributable to owners of the parent net of estimated dividends | 298 | 94 | 65 | 60 | -291 | -125 | -164 |
| 18 | Memo row: Impact of one-off adjustments | | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 | Total post-tax MDA-related adjustment | | 0 | 0 | 0 | 0 | 0 | 0 |

2021 EU-wide Stress Test

Major capital measures and realised losses

Volkswagen Bank

| | | (mln EUR) | 1 |
|------------|---|-----------|--------------------------------|
| Row Number | Issuance of CET 1 Instruments 01 January to 31 March 2021 | | Impact on Common Equity Tier 1 |
| 1 | Raising of capital instruments eligible as CET1 capital (+) | | 383 |
| 2 | Repayment of CET1 capital, buybacks (-) | | 0 |
| 3 | Conversion to CET1 of hybrid instruments (+) | | 0 |

| Row Number | Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2021 | Impact on Additional Tier 1 and Tier 2 |
|------------|---|--|
| 4 | Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-) | 0 |
| 5 | Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-) | 0 |

| Row Number | Realised losses 01 January to 31 March 2021 | |
|------------|---|---|
| 6 | Realised fines/litigation costs (net of provisions) (-) | 0 |
| 7 | Other material losses and provisions (-) | 0 |