To whom it may concern,

We are contacting you regarding the Consultation Paper (EBA/CP/2021/01) providing guidelines on the establishment of intermediate EU parent undertakings (IPU).

We would like further precisions on the below point:

**1.0**   The United Kingdom recently left the EU. As of beginning of January 2021, they are no longer part of the Union. Will the assets held in the UK on 27 June 2019 be taken into account in the calculation of the threshold?