

1st June 2021

By Electronic Submission

**MOODY'S ESG SOLUTIONS GROUP RESPONSE TO THE EUROPEAN BANKING AUTHORITY
CONSULTATION ON DRAFT TECHNICAL STANDARDS ON PILLAR 3 DISCLOSURES OF ESG RISKS.**

Moody's ESG Solutions Group appreciates the opportunity to provide comments to the European Banking Authority (EBA) in response to its request for input related to proposals on draft implementing technical standards (ITS) on Pillar 3 disclosures on Environmental, Social and Governance (ESG) risks.

Moody's ESG Solutions Group is a business unit of Moody's Corporation that provides ESG, climate and sustainable finance solutions, including ESG and climate scores, analytics and sustainable finance reviewer and certifier services.

There has been a significant increase in demand over the past decade for climate and ESG data that is robust and consistent across many sectors. Climate-related financial disclosures, in particular, represent important information for constituents to understand and manage climate related risks and shift towards low-carbon, climate-resilient operations.

As outlined in our responses, we welcome the draft technical standards, which will support the disclosure of comparable information and metrics across relevant time horizons. In addition, we believe that leveraging granular, yet globally applicable, asset-level datasets would produce the most informative risk assessments.

We thank you for your consideration and would appreciate the opportunity of a follow up discussion.

Yours sincerely,
/S/ Andrea Blackman

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