



The Authority

The European Banking Authority (“EBA”) is an independent EU Authority established on 1 January 2011 by Regulation (EC) No. 1093/2010 of the European Parliament and of the Council of 24 November 2010, and published in the Official Journal of the European Union (L 331/12) on 15 December, 2010 as amended by Regulation (EU) No 1022/2013 of the European Parliament and of the Council of 23 October 2013 regarding the conferral of specific tasks on the European Central Bank pursuant to Council Regulation (EU) No 1024/2013 and published in the Official Journal of the European Union (L 287/6) on 29 October 2013.

The Mission

With a view to improving the functioning of the EU internal market, the EBA contributes to ensuring a high quality, effective and consistent level of regulation and supervision in its areas of competence. It also promotes public values such as the stability of the financial system, the transparency of markets and financial products, and the protection of depositors and investors.

It works to prevent regulatory arbitrage and guarantee a level playing field, strengthens international supervisory coordination, promotes supervisory convergence and provides advice to the Union institutions in the areas of banking, payments and e-money regulation and supervision, and related corporate governance, auditing and financial reporting issues.

As an integral part of the ESFS, the EBA works closely together with her sister authorities, EIOPA and ESMA, as well as the Joint Committee and the ESRB.

The EBA is currently inviting applications for a position as a Policy Expert at its offices in London, United Kingdom.

Further information on the EBA is available on the EBA website: www.eba.europa.eu.

POLICY EXPERT (Own funds)

The EBA is seeking suitable candidates for a position as a Policy Expert **on secondment** to support its regulatory tasks in the area of the own funds.

In particular, under the overall management of the Director of Regulation and the responsibility of the Head of the Capital Asset and Liability Management Policy Unit, the Policy Expert on secondment will lead the development of guidelines and binding technical standards as part of the EU common rulebook in the area of own funds and will facilitate the implementation and application of these guidelines and standards by national authorities in a consistent way in day-to-day supervisory practices.

The Policy Expert on secondment will also contribute to the development of the EBA's policy stances in the EU and other international fora and will represent the EBA externally at a technical level in his/her area of expertise. S/He will lead the EBA's regulatory work on own funds with the objective of strengthening the quality of capital of EU institutions in particular through the development of technical standards, guidelines, Q&As, opinions and reports as well as the monitoring of capital issuances of EU institutions.

Job description

Main responsibilities:

- Preparing policy stances and providing policy advice in his/her area of expertise;
- Leading the development of guidelines and binding technical standards in his/her area of expertise;
- Performing the monitoring of own funds issuances of EU institutions;
- Providing support to internal committees and subgroups and their chairpersons;
- Ensuring the timely completion of guidelines and binding technical standards;
- Externally representing the EBA at a technical level in his/her area of expertise;
- Facilitating external consultations, implementation studies, training and impact assessments for the respective guidelines and binding technical standards.
- Effectively cooperating with the other ESAs, especially with a view to the development of coordinated and possibly joint policy stances, guidelines and standards.

Requirements

1. Eligibility Criteria

Candidates will be considered eligible for selection on the basis of the following criteria to be fulfilled by the deadline for applications:

1.1 General

- Thorough knowledge of one of the languages of the European Union and a satisfactory knowledge of another language of the European Union.
- Be a national of a Member State of the European Union, of an EFTA Member State, or a country with which the Council has decided to open accession negotiations .
- Be entitled to his/her full rights as a citizen.

1.2 Specific

1.2.1 Qualifications

To be eligible, a candidate must have a level of education which corresponds to completed university studies of at least three years attested by a diploma.

1.2.2 Professional experience

Candidates must have, in addition to above, at least 8 years proven fulltime professional experience, of which at least 5 years in the field of bank regulation and/or banking supervision after completing the education as mentioned in 1.2.1

The work experience for eligibility purposes is counted from the award of diploma up to the closing date of applications.

1.2.3 Knowledge of languages

For working purposes, an excellent knowledge of the English language, both written and spoken, is required.

2. Selection criteria

In addition to the above, the candidate must have:

- Have proven knowledge of EU banking regulation and/or supervision;
- Have proven experience in development of regulation in the area of own funds;
- Have a comprehensive knowledge of the composition of regulatory own funds and eligibility criteria of capital instruments for regulatory purposes;
- Be able to participate in drafting policy stances and regulations;
- Be able to provide information and give presentations to management on regulatory developments;
- Have proven experience in dealing with a wide range of relevant stakeholders in the EU legislative process.

It would be advantageous for the candidate to have an experience in the analysis of capital instruments term sheets and/or experience in the supervision of capital related issues for EU institutions.

For this position the candidates are expected to fulfil the following competencies:

- Have experience in an EU/multicultural/international working environment;
- Ability to manage his/her own workload and work without close supervision;
- Flexibility and ability to learn fast;
- Very good communication skills;
- Being a good team player with strong inter-personal skills;
- Ability to work efficiently under time pressure.

3. Equal opportunities

As a European Union agency, the EBA will apply a policy of equal opportunities and will take care to avoid any form of discrimination in its recruitment procedures.

4. Appointment and conditions of engagement, duration and starting date

The position will be offered to the successful candidate as a secondment from a national supervisory authority for a **minimum period of two years** renewable. The home authority will remain as the employer during the period of secondment.

According to the EBA decision laying down rules on the secondment of national experts to the EBA, **the seconded national experts (SNEs) are staff employed by a member of the European System of Financial Supervision or by an IGO.**

The person to be seconded must have worked for his/her employer on a permanent or contract basis for at least 12 months before his/her secondment and shall remain in the service of that employer throughout the period of secondment. The SNE's employer shall thus undertake to continue to pay the salary, to maintain the social rights, particularly social security and pension.

The expected starting date: **1 March 2015**

5. Conditions of secondment

In accordance with the EBA decision laying down rules on the secondment of national experts to the EBA, an SNE shall be entitled to a daily subsistence allowance and a monthly subsistence allowance (established by the Commission each year) paid by the EBA throughout the period of secondment.

6. Place of employment

The EBA offices in London, United Kingdom.

7. Submission of Applications

Applications including a curriculum vitae in the **Europass format, motivation letter, eligibility criteria grid, and a statement of the employer issued by the applicant's seconding authority/institution supporting his/her application for a position on secondment** should be submitted in English to the following address: vacancies@eba.europa.eu by **16 January 2015 at 12:00 noon London time**. Only complete applications will be accepted and considered.

EBA will disregard any application received after deadline. Applicants are strongly advised not to wait until the last day to submit their applications, since heavy internet traffic or fault with the internet connection could lead to difficulties in submission. The EBA cannot be held responsible for any delay due to such difficulties.

Candidates should assess and check before submitting their application whether they fulfil all the requirements as specified in the vacancy notice, particularly in terms of qualifications and relevant professional experience.

Professional experience indicated in the curriculum vitae are counted only from the time the candidate obtained the certificate or diploma required for the position and if it is on paid basis (including study grants or internship grants). PhD s may be counted as professional experience if the candidates received a study grant or salary during the time of PhD studies. The maximum duration counted for PhD is three years provided that the PhD has been successfully concluded by the closing date for applications of the selection procedure.

Start and end dates of all previous positions and whether full time or part time work should be indicated in the curriculum vitae. Freelance or self-employed candidates must provide either a copy of the entry in the relevant trade register, or any official document (for example a tax revenue) showing clearly the length of the relevant professional experience. Details of any professional experience, training, research or studies must be given on the application form. Candidates must be able to provide photocopies of supporting documents clearly showing duration and nature of experience upon request.

The address indicated in the CV will be used as the location from which the candidates invited to interviews travel.

Please at this stage, please do not send supporting documents (copies of ID cards, passports, diplomas, etc.).

8. Data protection

EBA will ensure that candidates' personal data are processed as required by Regulation (EC) No 45/2001 of the European Parliament and of the Council of 18 December 2000 on the protection of individuals with regard to processing of personal data by the Community institutions and bodies and on the free movement of such data. This applies in particular to the confidentiality and security of such data.

9. Appeal Procedure

If a candidate considers that he/she has been adversely affected by a particular decision, he/she can lodge a complaint under Article 90(2) of the Staff Regulations of Officials of the European Communities and Conditions of employment of other servants of the European Communities, at the following address:

The Executive Director
European Banking Authority
Selection procedure: Ref. **REG CALM SEC 16/2014**
Floor 18 Tower 42

London EC2N 1HQ
United Kingdom

The complaint must be lodged within three 3 months. The time limit for initiating this type of procedure starts to run from the time the completion of the selection procedure is published on the website.