



2014 EU-wide Stress Test

Bank Name	AT - Raiffeisen Zentralbank Österreich AG
LEI Code	EVOYOND2GGP3UHGGE885

2014 EU-wide Stress Test Summary Adverse Scenario

AT - Raiffeisen Zentralbank Österreich AG	
Actual figures as of 31 December 2013	
	mln EUR, %
Operating profit before impairments	2,535
Impairment losses on financial and non-financial assets in the banking book	1,950
Common Equity Tier 1 capital ⁽¹⁾	8,936
Total Risk Exposure ⁽¹⁾	92,013
Common Equity Tier 1 ratio, % ⁽¹⁾	9.7%
Outcome of the adverse scenario as of 31 December 2016	
	mln EUR, %
3 yr cumulative operating profit before impairments	3,637
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	5,503
3 yr cumulative losses from the stress in the trading book	537
Valuation losses due to sovereign shock after tax and prudential filters	31
Common Equity Tier 1 capital ⁽¹⁾	7,214
Total Risk Exposure ⁽¹⁾	92,869
Common Equity Tier 1 ratio, % ⁽¹⁾	7.8%
Memorandum items	
	mln EUR
Common EU wide CET1 Threshold (5.5%)	5,108
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) ⁽²⁾	0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event ⁽³⁾	0
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario ⁽³⁾	0

⁽¹⁾ According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

⁽²⁾ Conversions not considered for CET1 computation

⁽³⁾ Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period

2014 EU-wide Stress Test Summary Baseline Scenario

AT - Raiffeisen Zentralbank Österreich AG	
Actual figures as of 31 December 2013	
	mln EUR, %
Operating profit before impairments	2,535
Impairment losses on financial and non-financial assets in the banking book	1,950
Common Equity Tier 1 capital ⁽¹⁾	8,936
Total Risk Exposure ⁽¹⁾	92,013
Common Equity Tier 1 ratio, % ⁽¹⁾	9.7%
Outcome of the baseline scenario as of 31 December 2016	
	mln EUR, %
3 yr cumulative operating profit before impairments	5,336
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	3,475
3 yr cumulative losses from the stress in the trading book	387
Common Equity Tier 1 capital ⁽¹⁾	8,773
Total Risk Exposure ⁽¹⁾	92,565
Common Equity Tier 1 ratio, % ⁽¹⁾	9.5%
Memorandum items	
	mln EUR
Common EU wide CET1 Threshold (8.0%)	7,405

⁽¹⁾ According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
(in EUR, %)																			
Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	272	37	0	0	1,813	2	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	2,197	792	0	0	162	33	2,339	0	0	0	145	14	33	522	0	0	0	1	22
Corporates - Of Which: Specialised Lending	172	30	0	0	1	0	187	0	0	0	1	13	0	0	0	0	0	0	0
Corporates - Of Which: SME	653	300	0	0	19	16	834	0	0	0	12	8	14	163	0	0	0	0	8
Retail	0	0	1,019	591	59	10	0	0	0	0	0	0	0	11	339	2	3	3	0
Retail - Secured on real estate property	64.0%	0	0	830	533	17	0	0	0	0	0	0	0	9	288	0	0	0	0
Retail - Secured on real estate property - Of	31.6%	0	0	31	14	1	0	0	0	0	0	0	0	39	34	0	0	0	0
Retail - Qualifying Revolving	0	0	0	739	489	16	0	0	0	0	0	0	0	2	47	0	0	0	0
Retail - Other Retail	0	0	0	72	5	0	0	0	0	0	0	0	0	1	4	0	0	0	0
Retail - Other Retail - Of Which: SME	0	0	0	117	73	42	0	0	0	0	0	0	0	2	17	0	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	40	12	8	1	0	0	0	0	0	0	0	0	0	0	0	0
Equity	0	0	0	77	42	33	8	0	0	0	62	9	25	12	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	2,478	809	1,019	591	2,425	46	2,676	0	0	0	961	233	442	79	34	528	11	339	3
Securitisation and re-securitisations positions deducted from capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(*) Refers to the part of Securitisation exposure that is deducted from capital and is not included in RW.

as of 31/12/2014			Baseline Scenario			as of 31/12/2015			as of 31/12/2016		
Impairment rate	Stock of Provisions	Coverage Ratio (Def/Total)	Impairment rate	Stock of Provisions	Coverage Ratio (Def/Total)	Impairment rate	Stock of Provisions	Coverage Ratio (Def/Total)	Impairment rate	Stock of Provisions	Coverage Ratio (Def/Total)
0.3%	8	42.8%	0.21%	14	42.2%	0.29%	10	43.9%	0.40%	9	43.0%
0.8%	10	20.11%	0.87%	12	22.50%	0.85%	14	24.37%	0.91%	10	20.14%
2.4%	635	61.16%	2.00%	678	58.45%	1.73%	714	56.62%	3.29%	654	61.66%
3.2%	696	69.78%	2.43%	712	65.85%	2.30%	727	63.30%	6.92%	701	64.32%
3.52%	644	69.20%	2.44%	626	63.37%	2.47%	637	62.70%	7.77%	611	63.06%
5.13%	39	76.80%	3.15%	39	74.95%	3.19%	39	73.69%	6.43%	38	75.14%
3.4%	576	68.76%	2.61%	587	64.81%	2.45%	597	62.12%	7.84%	573	62.28%
1.63%	7	72.27%	1.33%	8	64.48%	1.30%	9	61.28%	2.15%	7	71.65%
2.96%	75	75.32%	2.15%	79	70.69%	2.10%	82	68.63%	5.51%	83	75.14%
2.13%	23	69.78%	1.35%	23	63.75%	1.28%	24	60.29%	2.77%	24	68.92%
3.37%	53	77.18%	2.55%	55	71.11%	2.52%	58	71.59%	6.80%	59	76.47%
0.01%	0	89.99%	0.01%	0	90.00%	0.01%	0	90.00%	0.01%	0	90.00%
1.77%	1,348	64.04%	1.39%	1,416	60.77%	1.21%	1,474	58.63%	2.78%	1,374	61.86%

as of 31/12/2014			Adverse Scenario			as of 31/12/2015			as of 31/12/2016		
Impairment rate	Stock of Provisions	Coverage Ratio (Def/Total)	Impairment rate	Stock of Provisions	Coverage Ratio (Def/Total)	Impairment rate	Stock of Provisions	Coverage Ratio (Def/Total)	Impairment rate	Stock of Provisions	Coverage Ratio (Def/Total)
0.40%	9	43.08%	0.37%	13	43.42%	0.34%	22	43.60%	0.40%	9	43.08%
0.91%	10	20.14%	0.92%	12	22.83%	0.95%	14	24.73%	3.29%	654	61.66%
2.47%	635	61.16%	2.00%	678	58.45%	1.73%	714	56.62%	6.92%	701	64.32%
3.27%	696	69.78%	2.43%	712	65.85%	2.30%	727	63.30%	7.77%	611	63.06%
3.52%	644	69.20%	2.44%	626	63.37%	2.47%	637	62.70%	6.43%	38	75.14%
5.13%	39	76.80%	3.15%	39	74.95%	3.19%	39	73.69%	7.84%	573	62.28%
3.4%	576	68.76%	2.61%	587	64.81%	2.45%	597	62.12%	2.15%	7	71.65%
1.63%	7	72.27%	1.33%	8	64.48%	1.30%	9	61.28%	5.51%	83	75.14%
2.96%	75	75.32%	2.15%	79	70.69%	2.10%	82	68.63%	2.77%	24	68.92%
2.13%	23	69.78%	1.35%	23	63.75%	1.28%	24	60.29%	6.80%	59	76.47%
3.37%	53	77.18%	2.55%	55	71.11%	2.52%	58	71.59%	0.01%	0	90.00%
0.01%	0	89.99%	0.01%	0	90.00%	0.01%	0	90.00%	2.78%	1,374	61.86%
1.77%	1,348	64.04%	1.39%	1,416	60.77%	1.21%	1,474	58.63%	1.50%	1,550	57.26%

	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
(in EUR, %)																			
Central banks and central governments	19	0	0	0	2,060	0	9	0	0	0	22	0	0	0	0	0	0	0	0
Institutions	239	0	0	0	13	0	226	0	0	0	3	0	0	0	0	0	0	0	0
Corporates	1,733	198	0	0	547	166	1,672	0	0	0	453	82	26	68	0	0	0	4	102
Corporates - Of Which: Specialised Lending	427	12	0	0	49	19	323	0	0	0	31	9	1	7	0	0	0	0	10
Corporates - Of Which: SME	484	21	0	0	196	15	440	0	0	0	133	12	5	11	0	0	0	2	5
Retail	0	0	1,942	164	470	21	0	0	0	0	1,075	71	262	23	0	0	0	25	114
Retail - Secured on real estate property	66.0%	0	0	1,151	80	258	15	0	0	0	366	37	115	18	0	0	0	15	43
Retail - Secured on real estate property - Of	42.6%	0	0	77	12	5	0	0	0	0	29	12	2	0	0	0	0	2	0
Retail - Qualifying Revolving	69.7%	0	0	784	68	253	15	0	0	0	337	25	113	18	0	0	0	15	41
Retail - Other Retail	0	0	0	450	13	45	0	0	0	0	166	4	32	0	0	0	0	2	17
Retail - Other Retail - Of Which: SME	0	0	0	632	72	169	5	0	0	0	543	30	115	5	0	0	0	8	60
Retail - Other Retail - Of Which: non-SME	0	0	0	56	18	53	2	0	0	0	63	16	29	1	0	0	0	1	12
Equity	1	0	0	575	54	116	3	0	0	0	460	15	86	3	0	0	0	0	3
Securitisation	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	2,026	198	1,942	164	3,328	127	1,912	0	0	0	1,075	71	895	105	26	68	25	114	147
Securitisation and re-securitisations positions deducted from capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

(*) Refers to the part of Securitisation exposure that is deducted from capital and is not included in RW.

as of 31/12/2014			Baseline Scenario			as of 31/12/2015			as of 31/12/2016		
Impairment rate	Stock of Provisions	Coverage Ratio (Def/Total)	Impairment rate	Stock of Provisions	Coverage Ratio (Def/Total)	Impairment rate	Stock of Provisions	Coverage Ratio (Def/Total)	Impairment rate	Stock of Provisions	Coverage Ratio (Def/Total)
0.03%	1	42.5%	0.03%	1	42.5%	0.03%	2	42.5%	0.03%	1	42.5%
0.4%	1	44.99%	0.4%	2	45.00%	0.42%	3	45.00%	0.4%	1	44.99%
1.77%	298	51.54%	1.45%	330	50.54%	1.31%	359	49.88%	2.70%	319	52.87%
2.19%	311	65.94%	1.49%	373	68.49%	1.25%	423	69.56%	3.55%	360	70.64%
0.8%	90	43.9%	0.5%	104	49.2%	0.55%	114	44.37%	1.83%	108	52.20%
2.39%	6	20.94%	1.47%	7	21.67%	1.32%	8	22.34%	3.48%	7	22.88%
0.75%	84	47.48%	0.52%	96	48.87%	0.45%	106	48.25%	1.70%	99	57.26%
2.16%	39	71.81%	1.60%	55	81.71%	1.50%	69	85.35%	3.41%	50	74.64%
4.05%	181	86.47%	2.45%	214	88.20%	2.18%	240	89.44%	6.04%	205	87.30%
6.17%	30	90.85%	4.32%	34	87.05%	4.09%	37	85.46%	8.85%	35	95.69%
3.37%	152	85.55%	2.17%	180	88.44%	1.90%	202	90.28%	5.51%	169	85.57%
0.76%	0	90.00%	0.65%	0	90.00%	0.56%	0	90.00%	0.90%	0	90.00%
1.50%	611	57.48%	1.07%	707	58.40%	0.95%	787	58.69%	2.36%	681	60.53%

as of 31/12/2014			Adverse Scenario			as of 31/12/2015		
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2014 EU-wide Stress Test

P&L

(mln EUR)

	31/12/2013	Baseline Scenario			Adverse Scenario		
		31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
Net interest income	3,739	3,409	3,244	3,151	3,234	2,843	2,485
Net trading income		94	172	211	20	127	181
of which trading losses from stress scenarios		-194	-116	-77	-268	-161	-107
Other operating income	177	76	76	76	76	76	76
Operating profit before impairments	2,535	1,855	1,768	1,713	1,502	1,219	915
Impairment of financial assets (-)	-1,947	-1,628	-1,001	-846	-2,404	-1,801	-1,299
Impairment of financial assets other than instruments designated at fair value through P&L (-)	-1,923	-1,628	-1,001	-846	-2,340	-1,772	-1,277
Impairment Financial assets designated at fair value through P&L (-)	-24	0	0	0	-64	-29	-22
Impairment on non financial assets (-)	-3	0	0	0	0	0	0
Operating profit after impairments from stress scenarios	585	227	767	868	-901	-582	-383
Other Income and expenses	-290	37	37	37	0	0	0
Pre-Tax profit	296	264	804	904	-902	-582	-384
Tax	-90	-79	-241	-271	270	175	115
Net income	206	185	563	633	-631	-407	-269
Attributable to owners of the parent	-128	206	521	591	-326	-223	-199
of which carried over to capital through retained earnings	-372	96	233	265	-326	-223	-199
of which distributed as dividends	244	110	288	326	0	0	0

In the figures above, the original (official published) 2013 P&L figures may have been adjusted as part of the ECB Comprehensive Assessment join-up calculation.

2014 EU-wide Stress Test

RWA (mln EUR)	Baseline Scenario				Adverse Scenario		
	as of 31/12/2013	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016
Risk exposure amount for credit risk	75,592	76,259	76,242	76,116	76,831	76,625	76,448
Risk exposure amount Securitisation and re-securitisations	93	113	125	133	136	162	179
Risk exposure amount Other credit risk	75,499	76,146	76,117	75,983	76,695	76,463	76,269
Risk exposure amount for market risk	4,986	5,014	5,014	5,014	1,895	1,895	1,895
Risk exposure amount for operational risk	10,926	10,926	10,926	10,926	10,926	10,926	10,926
Transitional floors for Risk exposure amount	0	0	0	0	0	0	0
AQR adjustments (for SSM countries only)	509	509	509	509	3,599	3,599	3,599
Total Risk exposure amount	92,013	92,708	92,691	92,565	93,252	93,046	92,869

2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013			
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013	
								Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)
[0 - 3M [	Lithuania	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		1	0	1	0	0	1	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		1	0	1	0	0	1	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	2	0	2	0	0	2	0	0	0	0	0	0	0	0	
[0 - 3M [	Luxembourg	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Malta	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Netherlands	4	0	4	0	0	4	0	0	0	0	0	0	0	0
[3M - 1Y [		9	0	9	0	9	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		199	0	199	0	186	13	0	0	0	0	0	0	0	0
[2Y - 3Y [		50	0	50	0	50	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		40	0	40	0	40	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	302	0	302	0	235	67	0	0	0	0	0	0	0	0	
[0 - 3M [	Norway	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Poland	2,166	123	2,166	0	2,036	1	0	0	0	0	0	0	0	0
[3M - 1Y [		8	1	8	0	3	5	0	0	0	0	0	0	0	0
[1Y - 2Y [		157	1	157	0	0	30	0	0	0	0	0	0	0	0
[2Y - 3Y [		26	1	26	0	0	25	0	0	0	0	0	0	0	0
[3Y - 5Y [		72	2	72	0	0	9	0	0	0	0	0	0	0	0
[5Y - 10Y [		32	4	32	0	0	28	0	0	0	0	0	0	0	0
[10Y - more		118	0	118	0	0	97	0	0	0	0	0	0	0	0
Tot	2,579	132	2,579	0	2,039	97	0	0	0	0	0	0	0	0	
[0 - 3M [	Portugal	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Romania	139	2	139	0	133	0	0	0	0	0	0	0	0	0
[3M - 1Y [		313	8	313	0	289	5	0	0	0	0	0	0	0	0
[1Y - 2Y [		191	4	191	0	164	8	0	0	0	0	0	0	0	0
[2Y - 3Y [		159	3	159	0	146	1	0	0	0	0	0	0	0	0
[3Y - 5Y [		51	19	51	0	9	6	0	0	0	0	0	0	0	0
[5Y - 10Y [		63	14	63	0	17	12	0	0	0	0	0	0	0	0
[10Y - more		94	59	94	0	36	0	0	0	0	0	0	0	0	0
Tot	1,009	110	1,009	0	793	32	0	0	0	0	0	0	0	0	
[0 - 3M [	Slovakia	34	34	34	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		459	0	459	0	122	125	0	0	0	0	0	0	0	0
[1Y - 2Y [		281	1	281	5	10	12	0	0	0	0	0	0	0	0
[2Y - 3Y [		358	3	358	2	0	5	0	0	0	0	0	0	0	0
[3Y - 5Y [		454	0	454	5	40	16	0	0	0	0	0	19	1	9
[5Y - 10Y [		292	4	292	1	0	24	0	0	0	0	0	0	0	-1
[10Y - more		83	2	83	0	0	0	0	0	0	0	0	0	0	0
Tot	1,962	43	1,962	14	172	181	0	0	0	0	0	26	1	17	

2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013			
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013	
								Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)
[0 - 3M [	China	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Switzerland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Other advanced economies non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Other Central and eastern Europe countries non EEA	104	3	104	0	27	20	0	0	0	0	0	0	0	0
[3M - 1Y [		391	0	391	0	1	91	0	0	0	0	0	0	0	0
[1Y - 2Y [		243	27	243	0	3	49	0	0	0	0	0	0	0	0
[2Y - 3Y [		103	4	103	0	0	47	0	0	0	0	4	0	4	0
[3Y - 5Y [		111	5	111	0	0	59	0	0	0	0	0	0	0	0
[5Y - 10Y [		93	31	93	0	0	51	0	0	0	0	0	0	0	0
[10Y - more		13	13	13	0	0	0	0	0	0	0	0	0	0	0
Tot	1,058	82	1,058	0	32	318	0	0	0	0	4	0	7	0	
[0 - 3M [	Middle East	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Latin America and the Caribbean	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	5	0	5	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	5	0	5	0	
[0 - 3M [	Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Others	167	106	167	0	43	0	0	0	0	0	7	0	0	0
[3M - 1Y [		178	1	178	0	159	17	0	0	0	0	4	0	0	0
[1Y - 2Y [		341	0	341	0	289	9	0	0	0	0	22	0	22	0
[2Y - 3Y [		183	8	183	0	102	23	0	0	0	0	25	2	25	-2
[3Y - 5Y [		74	3	74	0	17	49	0	0	0	0	8	0	8	0
[5Y - 10Y [		146	65	146	0	10	63	0	0	0	0	0	0	0	0
[10Y - more		271	252	271	0	6	6	0	0	0	0	0	0	0	0
Tot	1,361	436	1,361	0	626	167	0	0	0	0	66	3	55	-3	

Notes and definitions

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet).

*Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

		Baseline Scenario				Adverse Scenario					
(mln EUR)		As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	COREP CODE	REGULATION	
OWN FUNDS	A	OWN FUNDS									
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)									
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	2,327	2,327	2,327	2,327	2,327	2,327	2,327	CAI (1.1.1.1)	Articles 36(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.1.1	Of which: CET1 instruments subscribed by Government	0	0	0	0	0	0	0	-	-
	A.1.2	Retained earnings	61	157	390	655	-265	-488	-686	CAI (1.1.1.2)	Articles 26(1) point (c), 26(2) and 36(1) points (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	-861	-861	-863	-865	-947	-1,003	-1,068	CAI (1.1.1.3)	Articles 4(100), 24(1) point (d) and 36(1) point (f) of CRR
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	0	0	0	0	-39	-27	-31	-	-
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	-7	-7	-5	-4	-7	-5	-4	-	-
	A.1.4	Other Reserves	4,459	4,459	4,456	4,454	4,459	4,456	4,454	CAI (1.1.1.4)	Articles 4(117) and 26(1) point (e) of CRR
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0	CAI (1.1.1.5)	Articles 4(112), 26(1) point (f) and 36(1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	61	61	105	161	61	105	161	CAI (1.1.1.7)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters excluding those from unrealised gains/losses from AFS portfolio	-23	-23	-23	-23	-23	-23	-23	CAI (1.1.1.9)	Articles 32 to 35 of and 36(1) point (f) of CRR
	A.1.8	Adjustments to CET1 due to prudential filters from unrealised gains/losses from Sovereign Exposure in AFS portfolio	0	0	0	0	0	0	0	-	-
	A.1.9	(-) Intangible assets (including Goodwill)	-1,351	-1,351	-1,351	-1,351	-1,351	-1,351	-1,351	CAI (1.1.1.10 + 1.1.1.11)	Articles 4(113), 36(1) point (b) and 37 of CRR, Articles 4(115), 36(1) point (b) and 37 point (a) of CRR
	A.1.10	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-192	-192	-192	-192	-192	-192	-192	CAI (1.1.1.12)	Articles 36(1) point (c) and 38 of CRR
	A.1.11	(-) IRB shortfall of credit risk adjustments to expected losses	-146	-65	-29	0	-61	-38	-22	CAI (1.1.1.13)	Articles 36(1) point (d), 40 and 159 of CRR
	A.1.12	(-) Defined benefit pension fund assets	0	0	0	0	0	0	0	CAI (1.1.1.14)	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.13	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0	CAI (1.1.1.15)	Articles 4(122), 36(1) point (g) and 44 of CRR
	A.1.14	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	0	0	0	CAI (1.1.1.16)	Article 36(1) point (j) of CRR
	A.1.15	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	-2	-2	-4	-6	-2	-4	-6	CAI (1.1.1.17 to 1.1.1.21)	Articles 4(26), 36(1) point (k) (i) and 89 to 91 of CRR, Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR, Articles 36(1) point (k) (iii) and 379(3) of CRR, Articles 36(1) point (k) (iv) and 379(3) of CRR, Articles 36(1) point (k) (v) and 379(3) of CRR
	A.1.15.1	Of which: from securitisation positions (-)	-2	-2	-4	-6	-2	-4	-6	CAI (1.1.1.18.1)	Articles 36(1) point (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR
A.1.16	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	0	0	0	CAI (1.1.1.22)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR	
A.1.17	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	0	CAI (1.1.1.23)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR	
A.1.18	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	0	0	0	0	0	0	0	CAI (1.1.1.24)	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR	
A.1.19	(-) Amount exceeding the 17.65% threshold	0	0	0	0	0	0	0	CAI (1.1.1.25)	Article 470 of CRR	
A.1.20	Transitional adjustments	4,604	4,539	4,065	3,613	4,536	4,070	3,622	CAI (1.1.1.6 + 1.1.8 + 1.1.26)	-	
A.1.20.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	2,250	2,250	2,250	2,250	2,250	2,250	2,250	CAI (1.1.1.6)	Articles 483(1) to (3), and 484 to 487 of CRR	
A.1.20.2	Transitional adjustments due to additional minority interests (+/-)	1,740	1,740	1,274	822	1,740	1,274	822	CAI (1.1.1.8)	Articles 479 and 480 of CRR	
A.1.20.3	Other transitional adjustments to CET1 Capital excl. adjustments for Sovereign exposure in AFS (+/-)	614	549	541	541	545	546	549	CAI (1.1.1.26)	Articles 469 to 472, 478 and 481 of CRR	
A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)										
A.2.1	Of which: (+) Other existing support government measures	0	0	0	0	0	0	0	-	-	
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)										
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)										
OWN FUNDS REQUIREMENTS	B	TOTAL RISK EXPOSURE AMOUNT									
	B.1	of which: stemming from exposures that fall below the 10% / 15% limits for CET1 deduction (+)	161								Articles 92(1), 95, 96 and 98 of CRR
	B.2	of which: stemming from CVA capital requirements (+)	612								Articles 36(1) points (a) and (f); Article 38 and Article 48 of CRR
	B.3	of which: stemming from higher asset correlation parameter against exposures to large financial institutions under IRB the IRB approaches to credit risk (+)	0								Articles 153(2) of CRR
	B.4	of which: stemming from the application of the supporting factor to increase lending to SMEs (-)	0								Recital (44) of CRR
	B.5	of which: stemming from the effect of exposures that were previously part of Risk Exposure amount and receive a deduction treatment under CRR/CRDIV (-)	0								-
	B.6	of which: others subject to the discretion of National Competent Authorities	0								Article 124 to 164 of CRR
CAPITAL RATIOS (%) - Transitional period	C.1	Common Equity Tier 1 Capital ratio									
	C.2	Tier 1 Capital ratio									
	C.3	Total Capital ratio									
D	Common Equity Tier 1 Capital Threshold										
Memorandum items	E	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) (1)	0	0	0	0	0	0			
	F	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (2)					0	0	0		
	F.1	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (2)					0	0	0		
	G	Fully Loaded Common Equity Tier 1 Capital ratio (3)				5.57%			3.87%		

(1) Conversions not considered for CET1 computation
(2) Excluding instruments included in E
(3) Memorandum item based on a fully implemented CRR/CRDIV definition of Common Equity Tier 1 capital including 60% of unrealised gains/losses from Sovereign Exposure in AFS portfolio

2014 EU-wide Stress Test - Restructuring scenarios

Effects of mandatory restructuring plans publicly announced before 31 December 2013 and formally agreed with the European Commission.					
	Baseline scenario		Adverse scenario		Narrative description of the transactions. (type, date of completion/commitment, portfolios, subsidiaries, branches)
	CET1 impact	Risk exposure amount impact	CET1 impact	Risk exposure amount impact	
(mln EUR)					
2013	0	0			
2014	0	0	0	0	
2015	0	0	0	0	
2016	0	0	0	0	
Total	0	0	0	0	



2014 EU-wide Stress Test

Outcome of the Stress Test based on the Restructuring plan for banks whose plan was formally agreed with the European Commission after 31 December 2013

	Baseline scenario				Adverse scenario		
	As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016
(mln EUR)							
COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)							
TOTAL RISK EXPOSURE AMOUNT							
COMMON EQUITY TIER 1 RATIO							

2014 EU-wide Stress Test

Major Capital Measures from 1 January to 30 September 2014

Major Capital Measures Impacting Tier 1 and Tier 2 Eligible Capital from 1 January 2014 to 30 September 2014

Issuance of CET 1 Instruments	Impact on Common Equity Tier 1 Million EUR
Raising of capital instruments eligible as CET1 capital (+)	2,038
Repayment of CET1 capital, buybacks (-)	-2,250
Conversion to CET1 of hybrid instruments becoming effective between 1 January and 30 September 2014 (+)	0

Net issuance of Additional Tier 1 and T2 Instruments	Impact on Additional Tier 1 and Tier 2 Million EUR
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

Losses	Million EUR
Realized fines/litigation costs from 1 January to 30 September 2014 (net of provisions) (-)	0
Other material losses and provisions from 1 January to 30 September 2014 (-)	-997