



2014 EU-wide Stress Test

Bank Name	LU - Banque et Caisse d'Epargne de l'Etat, Luxembourg
LEI Code	R7CQUF1DQM73HUTV1078

2014 EU-wide Stress Test Summary Adverse Scenario

LU - Banque et Caisse d'Epargne de l'Etat, Luxembourg	
Actual figures as of 31 December 2013	
	mln EUR, %
Operating profit before impairments	318
Impairment losses on financial and non-financial assets in the banking book	26
Common Equity Tier 1 capital ⁽¹⁾	2,366
Total Risk Exposure ⁽¹⁾	13,891
Common Equity Tier 1 ratio, % ⁽¹⁾	17.0%
Outcome of the adverse scenario as of 31 December 2016	
	mln EUR, %
3 yr cumulative operating profit before impairments	353
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	161
3 yr cumulative losses from the stress in the trading book	90
Valuation losses due to sovereign shock after tax and prudential filters	41
Common Equity Tier 1 capital ⁽¹⁾	2,356
Total Risk Exposure ⁽¹⁾	18,375
Common Equity Tier 1 ratio, % ⁽¹⁾	12.8%
Memorandum items	
	mln EUR
Common EU wide CET1 Threshold (5.5%)	1,011
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) ⁽²⁾	0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event ⁽³⁾	0
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario ⁽³⁾	0

⁽¹⁾ According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

⁽²⁾ Conversions not considered for CET1 computation

⁽³⁾ Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period

2014 EU-wide Stress Test Summary Baseline Scenario

LU - Banque et Caisse d'Epargne de l'Etat, Luxembourg	
Actual figures as of 31 December 2013	
	mln EUR, %
Operating profit before impairments	318
Impairment losses on financial and non-financial assets in the banking book	26
Common Equity Tier 1 capital ⁽¹⁾	2,366
Total Risk Exposure ⁽¹⁾	13,891
Common Equity Tier 1 ratio, % ⁽¹⁾	17.0%
Outcome of the baseline scenario as of 31 December 2016	
	mln EUR, %
3 yr cumulative operating profit before impairments	496
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	71
3 yr cumulative losses from the stress in the trading book	59
Common Equity Tier 1 capital ⁽¹⁾	2,518
Total Risk Exposure ⁽¹⁾	15,028
Common Equity Tier 1 ratio, % ⁽¹⁾	16.8%
Memorandum items	
	mln EUR
Common EU wide CET1 Threshold (8.0%)	1,202

⁽¹⁾ According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
(in EUR, %)																			
Central banks and central governments																			
Institutions	8,185	0	0	0	0	0	391	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	13,374	20	0	0	0	1,653	0	0	0	0	0	16	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending	3,324	130	0	0	1,031	113	3,476	158	0	0	0	843	0	0	0	0	0	0	28
Corporates - Of Which: SME	952	108	0	0	1,031	113	1,605	0	0	0	0	843	0	0	0	0	0	0	28
Retail	0	0	12,062	137	0	0	0	1,748	0	0	0	12	18	0	0	0	0	0	0
Retail - Secured on real estate property	56.8%	0	0	9,874	84	0	0	0	1,477	0	0	0	4	5	0	0	0	0	0
Retail - Secured on real estate property - Of	57.9%	0	0	471	10	0	0	0	116	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of	56.7%	0	0	9,403	74	0	0	0	1,361	0	0	0	3	5	0	0	0	0	0
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail	0	0	2,188	53	0	0	0	272	0	0	0	8	13	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME	0	0	744	22	0	0	0	81	0	0	0	3	6	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	1,444	32	0	0	0	73	0	0	0	5	7	0	0	0	0	0	0
Equity	344	0	0	0	858	10	1,080	0	0	0	0	0	0	0	0	0	0	0	10
Securitisation	288	95	0	0	0	0	90	591	0	0	0	47	0	0	0	0	0	0	0
Other non-credit obligation assets	605	0	0	0	0	0	517	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	26,520	246	12,062	137	1,892	173	7,208	591	1,748	0	1,702	0	113	17	18	0	0	0	38
Securitisation and re-securitisations positions deducted from capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

[*] Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA

	Baseline Scenario						Adverse Scenario							
	as of 31/12/2014		as of 31/12/2015		as of 31/12/2016		as of 31/12/2014		as of 31/12/2015		as of 31/12/2016			
	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio		
0.01%	1	40.67%	0.01%	2	39.56%	0.01%	3	39.20%	0.01%	1	39.14%	0.01%	3	38.71%
0.01%	18	74.06%	0.01%	20	69.74%	0.01%	21	66.36%	0.01%	20	69.08%	0.01%	25	61.61%
0.03%	95	14.49%	0.03%	110	13.50%	0.03%	133	12.80%	0.03%	105	15.19%	0.03%	132	14.51%
0.05%	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0.05%	39	13.66%	0.04%	43	12.58%	0.03%	47	12.00%	0.06%	43	13.91%	0.08%	52	12.49%
0.02%	13	7.69%	0.01%	14	7.03%	0.01%	15	6.65%	0.03%	15	7.92%	0.03%	18	7.04%
0.01%	1	3.01%	0.01%	1	2.50%	0.01%	1	2.20%	0.01%	1	2.87%	0.01%	1	2.24%
0.02%	12	8.35%	0.01%	13	7.70%	0.01%	14	7.33%	0.03%	14	8.61%	0.03%	17	7.69%
0.15%	26	23.06%	0.14%	29	20.97%	0.15%	32	19.63%	0.23%	28	23.57%	0.31%	35	21.02%
0.16%	11	25.03%	0.15%	12	22.67%	0.16%	13	21.09%	0.25%	12	25.55%	0.33%	14	22.51%
0.15%	15	21.78%	0.14%	17	19.92%	0.14%	19	18.74%	0.23%	16	22.30%	0.30%	20	20.12%
0.00%	10	100.00%	0.00%	10	100.00%	0.00%	10	100.00%	0.00%	10	100.00%	0.00%	10	100.00%
0.00%	163	16.92%	0.00%	184	15.60%	0.00%	204	14.82%	0.10%	179	17.44%	0.11%	221	16.72%

	Baseline Scenario						Adverse Scenario							
	as of 31/12/2014		as of 31/12/2015		as of 31/12/2016		as of 31/12/2014		as of 31/12/2015		as of 31/12/2016			
	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio		
0.01%	0	42.19%	0.01%	1	41.12%	0.01%	1	40.75%	0.01%	0	42.19%	0.01%	1	40.75%
0.02%	2	94.02%	0.02%	2	93.96%	0.02%	2	93.88%	0.02%	2	93.93%	0.02%	2	93.93%
0.09%	93	14.34%	0.04%	107	13.33%	0.05%	120	12.72%	0.09%	103	15.02%	0.10%	129	14.33%
0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0.04%	39	13.66%	0.04%	43	12.58%	0.03%	47	12.00%	0.06%	43	13.91%	0.08%	52	12.49%
0.02%	13	7.69%	0.01%	14	7.03%	0.01%	15	6.65%	0.03%	15	7.92%	0.03%	18	7.04%
0.01%	1	3.01%	0.01%	1	2.50%	0.01%	1	2.20%	0.01%	1	2.87%	0.01%	1	2.24%
0.02%	12	8.35%	0.01%	13	7.70%	0.01%	14	7.33%	0.03%	14	8.61%	0.03%	17	7.69%
0.15%	26	23.06%	0.14%	29	20.97%	0.15%	32	19.63%	0.23%	28	23.57%	0.31%	35	21.02%
0.16%	11	25.03%	0.15%	12	22.67%	0.16%	13	21.09%	0.25%	12	25.55%	0.33%	14	22.51%
0.15%	15	21.78%	0.14%	17	19.92%	0.14%	19	18.74%	0.23%	16	22.30%	0.30%	20	20.12%
0.00%	10	100.00%	0.00%	10	100.00%	0.00%	10	100.00%	0.00%	10	100.00%	0.00%	10	100.00%
0.00%	163	16.92%	0.00%	184	15.60%	0.00%	204	14.82%	0.10%	179	17.44%	0.11%	221	16.72%

	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
(in EUR, %)																			
Central banks and central governments																			
Institutions	4,499	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	51	2	0	0	0	15	0	0	0	0	0	2	0	0	0	0	0	0	0
Corporates - Of Which: Specialised Lending	2,002	129	0	0	1,029	108	3,071	0	0	0	0	841	0	0	0	0	0	0	27
Corporates - Of Which: SME	934	107	0	0	1,029	108	1,029	0	0	0	0	841	0	0	0	0	0	0	27
Retail	0	0	12,062	137	0	0	0	1,748	0	0	0	28	0	0	0	0	0	0	0
Retail - Secured on real estate property	56.8%	0	0	9,874	84	0	0	0	1,477	0	0	0	4	5	0	0	0	0	0
Retail - Secured on real estate property - Of	57.9%	0	0	471	10	0	0	0	116	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of	56.7%	0	0	9,403	74	0	0	0	1,361	0	0	0	3	5	0	0	0	0	0
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail	0	0	2,188	53	0	0	0	272	0	0	0	8	13	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME	0	0	744	22	0	0	0	81	0	0	0	3	6	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	1,444	32	0	0	0	190	0	0	0	5	7	0	0	0	0	0	0
Equity	329	0	0	0	762	5	1,083	0	0	0	0	0	0	0	0	0	0	0	5
Securitisation	17	1	0	0	762	5	1,083	0	0	0	0	0	0	0	0	0	0	0	5
Other non-credit obligation assets	604	0	0	0	0	0	516	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	7,502	133	12,062	137	1,792	113	4,685	13	1,748	0	1,694	0	52	12	18	0	0	0	32
Securitisation and re-securitisations positions deducted from capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

[*] Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA

	Baseline Scenario						Adverse Scenario							
	as of 31/12/2014		as of 31/12/2015		as of 31/12/2016		as of 31/12/2014		as of 31/12/2015		as of 31/12/2016			
	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio		
0.01%	0	42.19%	0.01%	1	41.12%	0.01%	1	40.75%	0.01%	0	42.19%	0.01%	1	40.75%
0.02%	2	94.02%	0.02%	2	93.96%	0.02%	2	93.88%	0.02%	2	93.93%	0.02%	2	93.93%
0.09%	93	14.34%	0.04%	107	13.33%	0.05%	120	12.72%	0.09%	103	15.02%	0.10%	129	14.33%
0.00%	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0.04%	39	13.66%	0.04%	43	12.58%	0.03%	47	12.00%	0.06%	43	13.91%	0.08%	52	12.49%
0.02%	13	7.69%	0.01%	14										

2014 EU-wide Stress Test

P&L (mln EUR)	31/12/2013	Baseline Scenario			Adverse Scenario		
		31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
Net interest income	391	342	343	342	297	317	338
Net trading income		-45	-33	-27	-60	-42	-33
of which trading losses from stress scenarios		-30	-18	-12	-45	-27	-18
Other operating income	16	7	7	7	6	6	6
Operating profit before impairments	318	160	168	168	91	121	141
Impairment of financial assets (-)	-6	-29	-22	-20	-60	-52	-49
Impairment of financial assets other than instruments designated at fair value through P&L (-)	0	-29	-22	-20	-60	-52	-49
Impairment Financial assets designated at fair value through P&L (-)	-6	0	0	0	0	0	0
Impairment on non financial assets (-)	-20	0	0	0	0	0	0
Operating profit after impairments from stress scenarios	291	131	147	148	31	69	92
Other Income and expenses	-35	0	0	0	0	0	0
Pre-Tax profit	256	131	147	148	31	69	92
Tax	-55	-39	-44	-44	-9	-21	-27
Net income	201	92	103	104	22	48	64
Attributable to owners of the parent	201	92	103	104	22	48	64
of which carried over to capital through retained earnings	161	41	58	59	22	48	64
of which distributed as dividends	40	51	45	44	0	0	0

In the figures above, the original (official published) 2013 P&L figures may have been adjusted as part of the ECB Comprehensive Assessment join-up calculation.

2014 EU-wide Stress Test

RWA (mln EUR)	Baseline Scenario				Adverse Scenario		
	as of 31/12/2013	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016
Risk exposure amount for credit risk	11,724	13,413	13,072	12,861	15,141	16,026	16,208
Risk exposure amount Securitisation and re-securitisations	682	756	800	830	912	1,051	1,143
Risk exposure amount Other credit risk	11,042	12,658	12,272	12,031	14,229	14,976	15,065
Risk exposure amount for market risk	0	0	0	0	0	0	0
Risk exposure amount for operational risk	1,020	1,020	1,020	1,020	1,020	1,020	1,020
Transitional floors for Risk exposure amount	1,142	1,142	1,142	1,142	1,142	1,142	1,142
AQR adjustments (for SSM countries only)	5	5	5	5	5	5	5
Total Risk exposure amount	13,891	15,580	15,239	15,028	17,308	18,193	18,375

2014 EU-wide Stress Test

Securitisation

(mln EUR)

		Baseline scenario			Adverse scenario			
		as of 31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
Exposure values	Banking Book	383						
	Trading Book (excl. correlation trading positions under CRM)	0						
	Correlation Trading Portfolio (CRM)	0						
	Total	383						
Risk exposure values	Banking Book	682	756	800	830	912	1,051	1,143
	Trading Book (excl. correlation trading positions under CRM)	0	0	0	0	0	0	0
	Total	682	756	800	830	912	1,051	1,143
Impairments	Hold to Maturity portfolio	0	0	0	0	0	0	0
	Available for Sale portfolio	47	47	47	47	62	71	77
	Held for trading portfolio							
	Total	47	47	47	47	62	71	77

2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013			
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
		of which: loans and advances		of which: AFS banking book		of which: FVO (designated at fair value through profit&loss) banking book		of which: Financial assets held for trading (2)		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013
								Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)
[0 - 3M [	China	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Switzerland	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		13	13	13	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	13	13	13	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Other advanced economies non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Other Central and eastern Europe countries non EEA	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Middle East	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		15	0	15	15	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		17	0	17	17	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	32	0	32	32	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Latin America and the Caribbean	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M [	Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

Notes and definitions
 (1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees
 (2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.
 (3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet).
 *Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

2014 EU-wide Stress Test
Capital

		Baseline Scenario				Adverse Scenario			COREP CODE	REGULATION	
(mln EUR)	CRR / CRDIV DEFINITION OF CAPITAL	As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016			
OWN FUNDS	A	OWN FUNDS	2,486	2,506	2,567	2,628	2,437	2,447	2,466	CA1 (1)	Articles 4(118) and 72 of CRR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	2,366	2,396	2,458	2,518	2,327	2,338	2,356	CA1 (1.1.1)	Article 50 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	174	174	174	174	174	174	174	CA1 (1.1.1.1)	Articles 36(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.1.1	Of which: CET1 instruments subscribed by Government	0	0	0	0	0	0	0	-	-
	A.1.2	Retained earnings	2,171	2,212	2,270	2,329	2,192	2,241	2,305	CA1 (1.1.1.2)	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	915	904	897	893	823	823	806	CA1 (1.1.1.3)	Articles 4(100), 24(1) point (d) and 36 (1) point (f) of CRR
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	-22	-22	-22	-22	-82	-64	-69	-	-
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	932	921	915	910	901	883	870	-	-
	A.1.4	Other Reserves	123	123	123	123	123	123	123	CA1 (1.1.1.4)	Articles 4(117) and 26(1) point (e) of CRR
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0	CA1 (1.1.1.5)	Articles 4(112), 26(1) point (f) and 36 (1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	0	0	0	0	0	0	0	CA1 (1.1.1.7)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters excluding those from unrealised gains/losses from AFS portfolio	-4	-4	-4	-4	-4	-4	-4	CA1 (1.1.1.9)	Articles 32 to 35 of and 36 (1) point (f) of CRR
	A.1.8	Adjustments to CET1 due to prudential filters from unrealised gains/losses from Sovereign Exposure in AFS portfolio	18	18	13	9	66	38	28	-	-
	A.1.9	(-) Intangible assets (including Goodwill)	-12	-12	-12	-12	-12	-12	-12	CA1 (1.1.1.10 + 1.1.1.11)	Articles 4(113), 36(1) point (b) and 37 of CRR, Articles 4(115), 36(1) point (b) and 37 point (a) of CRR
	A.1.10	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLS	0	0	0	0	0	0	0	CA1 (1.1.1.12)	Articles 36(1) point (c) and 38 of CRR
	A.1.11	(-) IRB shortfall of credit risk adjustments to expected losses	-85	-96	-87	-82	-134	-162	-192	CA1 (1.1.1.13)	Articles 36(1) point (d), 40 and 159 of CRR
	A.1.12	(-) Defined benefit pension fund assets	0	0	0	0	0	0	0	CA1 (1.1.1.14)	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.13	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0	CA1 (1.1.1.15)	Articles 4(122), 36(1) point (g) and 44 of CRR
	A.1.14	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	0	0	0	CA1 (1.1.1.16)	Article 36(1) point (j) of CRR
	A.1.15	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	0	0	0	0	0	CA1 (1.1.1.17 to 1.1.1.21)	Articles 4(26), 36(1) point (k) (i) and 89 to 91 of CRR, Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR; Articles 36(1) point (k) (iii) and 379(3) of CRR; Articles 36(1) point (k) (iv) and 379(3) of CRR
A.1.15.1	Of which: from securitisation positions (-)	0	0	0	0	0	0	0	CA1 (1.1.1.18.1)	Articles 36(1) point (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR	
A.1.16	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	0	0	0	CA1 (1.1.1.22)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR	
A.1.17	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	0	CA1 (1.1.1.23)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR	
A.1.18	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	0	0	0	0	0	0	0	CA1 (1.1.1.24)	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR	
A.1.19	(-) Amount exceeding the 17.65% threshold	0	0	0	0	0	0	0	CA1 (1.1.1.25)	Article 470 of CRR	
A.1.20	Transitional adjustments	-932	-921	-915	-910	-901	-883	-870	CA1 (1.1.1.6 + 1.1.8 + 1.1.26)	-	
A.1.20.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0	CA1 (1.1.1.6)	Articles 483(1) to (3), and 484 to 487 of CRR	
A.1.20.2	Transitional adjustments due to additional minority interests (+/-)	0	0	0	0	0	0	0	CA1 (1.1.1.8)	Articles 479 and 480 of CRR	
A.1.20.3	Other transitional adjustments to CET1 Capital excl. adjustments for Sovereign exposure in AFS (+/-)	-932	-921	-915	-910	-901	-883	-870	CA1 (1.1.1.26)	Articles 469 to 472, 478 and 481 of CRR	
A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	0	0	0	0	0	0	0	CA1 (1.1.2)	Article 61 of CRR	
A.2.1	Of which: (+) Other existing support government measures	0	0	0	0	0	0	0	-	-	
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	2,366	2,396	2,458	2,518	2,327	2,338	2,356	CA1 (1.1)	Article 25 of CRR	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	120	110	109	110	110	109	110	CA1 (1.2)	Article 71 of CRR	
OWN FUNDS REQUIREMENTS	B	TOTAL RISK EXPOSURE AMOUNT	13,891	15,580	15,239	15,028	17,308	18,193	18,375	CA2 (1)	Articles 92(1), 95, 96 and 98 of CRR
	B.1	of which: stemming from exposures that fall below the 10% / 15% limits for CET1 deduction (+)	473								Articles 36(1) points (a) and (f); Article 38 and Article 48 of CRR
	B.2	of which: stemming from from CVA capital requirements (+)	245								Article 381 to 386 of CRR
	B.3	of which: stemming from higher asset correlation parameter against exposures to large financial institutions under IRB the IRB approaches to credit risk (+)	147								Articles 153(2) of CRR
	B.4	of which: stemming from the application of the supporting factor to increase lending to SMEs (-)	0								Recital (44) of CRR
	B.5	of which: stemming from the effect of exposures that were previously part of Risk Exposure amount and receive a deduction treatment under CRR/CRDIV (-)	0								-
B.6	of which: others subject to the discretion of National Competent Authorities	0								Article 124 to 164 of CRR	
CAPITAL RATIOS (%) - Transitional period	C.1	Common Equity Tier 1 Capital ratio	17.03%	15.38%	16.13%	16.76%	13.44%	12.85%	12.82%	CA3 (1)	-
	C.2	Tier 1 Capital ratio	17.03%	15.38%	16.13%	16.76%	13.44%	12.85%	12.82%	CA3 (3)	-
	C.3	Total Capital ratio	17.90%	16.08%	16.85%	17.49%	14.08%	13.45%	13.42%	CA3 (5)	-
D	Common Equity Tier 1 Capital Threshold		1,246	1,219	1,202	952	1,001	1,011			
Memorandum items	E	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) (1)		0	0	0	0	0	0		
	F	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (2)					0	0	0		
	F.1	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (2)					0	0	0		
	G	Fully Loaded Common Equity Tier 1 Capital ratio (3)				22.81%			17.56%		

(1) Conversions not considered for CET1 computation
(2) Excluding instruments included in E
(3) Memorandum item based on a fully implemented CRR/CRDIV definition of Common Equity Tier 1 capital including 60% of unrealised gains/losses from Sovereign Exposure in AFS portfolio

2014 EU-wide Stress Test - Restructuring scenarios

Effects of mandatory restructuring plans publicly announced before 31 December 2013 and formally agreed with the European Commission.					
	Baseline scenario		Adverse scenario		Narrative description of the transactions. (type, date of completion/commitment, portfolios, subsidiaries, branches)
	CET1 impact	Risk exposure amount impact	CET1 impact	Risk exposure amount impact	
(mln EUR)					
2013	0	0			
2014	0	0	0	0	
2015	0	0	0	0	
2016	0	0	0	0	
Total	0	0	0	0	



2014 EU-wide Stress Test

Outcome of the Stress Test based on the Restructuring plan for banks whose plan was formally agreed with the European Commission after 31 December 2013

	Baseline scenario				Adverse scenario		
	As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016
(mln EUR)							
COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)							
TOTAL RISK EXPOSURE AMOUNT							
COMMON EQUITY TIER 1 RATIO							

2014 EU-wide Stress Test

Major Capital Measures from 1 January to 30 September 2014

Major Capital Measures Impacting Tier 1 and Tier 2 Eligible Capital from 1 January 2014 to 30 September 2014

Issuance of CET 1 Instruments	Impact on Common Equity Tier 1 Million EUR
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments becoming effective between 1 January and 30 September 2014 (+)	0

Net issuance of Additional Tier 1 and T2 Instruments	Impact on Additional Tier 1 and Tier 2 Million EUR
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

Losses	Million EUR
Realized fines/litigation costs from 1 January to 30 September 2014 (net of provisions) (-)	0
Other material losses and provisions from 1 January to 30 September 2014 (-)	0