



## 2014 EU-wide Stress Test

<b>Bank Name</b>	IT - Intesa Sanpaolo S.p.A.
<b>LEI Code</b>	2W8N8UU78PMDQKZENC08

## 2014 EU-wide Stress Test Summary Adverse Scenario

IT - Intesa Sanpaolo S.p.A.	
<b>Actual figures as of 31 December 2013</b>	
	mln EUR, %
Operating profit before impairments	9,510
Impairment losses on financial and non-financial assets in the banking book	14,522
Common Equity Tier 1 capital <sup>(1)</sup>	33,333
Total Risk Exposure <sup>(1)</sup>	284,781
<b>Common Equity Tier 1 ratio, % <sup>(1)</sup></b>	<b>11.7%</b>
<b>Outcome of the adverse scenario as of 31 December 2016</b>	
	mln EUR, %
3 yr cumulative operating profit before impairments	12,382
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	21,147
3 yr cumulative losses from the stress in the trading book	1,452
Valuation losses due to sovereign shock after tax and prudential filters	446
Common Equity Tier 1 capital <sup>(1)</sup>	25,772
Total Risk Exposure <sup>(1)</sup>	309,974
<b>Common Equity Tier 1 ratio, % <sup>(1)</sup></b>	<b>8.3%</b>
<b>Memorandum items</b>	
	mln EUR
<b>Common EU wide CET1 Threshold (5.5%)</b>	17,049
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) <sup>(2)</sup>	0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event <sup>(3)</sup>	0
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario <sup>(3)</sup>	0

<sup>(1)</sup> According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

<sup>(2)</sup> Conversions not considered for CET1 computation

<sup>(3)</sup> Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period

## 2014 EU-wide Stress Test Summary Baseline Scenario

IT - Intesa Sanpaolo S.p.A.	
<b>Actual figures as of 31 December 2013</b>	
	mln EUR, %
Operating profit before impairments	9,510
Impairment losses on financial and non-financial assets in the banking book	14,522
Common Equity Tier 1 capital <sup>(1)</sup>	33,333
Total Risk Exposure <sup>(1)</sup>	284,781
<b>Common Equity Tier 1 ratio, % <sup>(1)</sup></b>	<b>11.7%</b>
<b>Outcome of the baseline scenario as of 31 December 2016</b>	
	mln EUR, %
3 yr cumulative operating profit before impairments	16,132
3 yr cumulative impairment losses on financial and non-financial assets in the banking book	11,388
3 yr cumulative losses from the stress in the trading book	1,158
Common Equity Tier 1 capital <sup>(1)</sup>	32,764
Total Risk Exposure <sup>(1)</sup>	291,809
<b>Common Equity Tier 1 ratio, % <sup>(1)</sup></b>	<b>11.2%</b>
<b>Memorandum items</b>	
	mln EUR
<b>Common EU wide CET1 Threshold (8.0%)</b>	23,345

<sup>(1)</sup> According to CRR/CRD4 definition transitional arrangements as per reporting date. Figures as of 31/12/2013 computed as of first day of application: 01/01/2014.

(in EUR, %)	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
<b>Central banks and central governments</b>	0	0	0	0	106,843	29	0	0	0	1,218	31	0	0	0	0	25	18		
<b>Institutions</b>	0	0	0	0	80,531	642	0	0	80,531	749	0	0	0	0	233	282			
<b>Corporates</b>	3,682	96	169,879	35,002	38,545	613	0	0	20,882	719	0	0	137	223					
Corporates - Of Which: Specialised Lending	808	47	15,456	2,576	1,385	516	884	0	13,696	0	0	0	0	594	25	522			
Corporates - Of Which: SME	1,032	45	51,793	20,794	11,057	1,549	984	0	33,161	0	0	0	0	241	593	137			
<b>Retail</b>	0	0	75,756	10,158	28,033	2,678	0	0	23,665	2,946	0	0	324	4,775	288	3,734			
Retail - Secured on real estate property	52.8%	0	0	65,314	5,168	5,330	735	0	0	10,494	43	0	0	173	1,392	35	335		
Retail - Secured on real estate property - Of Which: Secured on real estate property - Of	47.7%	0	0	5,113	1,368	1,793	301	0	0	928	0	0	0	69	377	23	158		
Retail - Secured on real estate property - Of Which: Secured on real estate property - Of	53.9%	0	0	60,201	3,801	3,538	434	0	0	9,566	43	0	0	104	1,014	12	177		
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Retail - Other Retail	0	0	10,442	4,989	29,703	1,943	0	0	2,910	21,399	2,235	0	0	151	3,383	253	3,400		
Retail - Other Retail - Of Which: SME	0	0	10,442	4,989	3,517	427	0	0	2,910	2,067	476	0	0	151	3,383	52	694		
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
<b>Equity</b>	528	81	0	0	1,537	0	1,883	210	0	1,770	10	0	0	0	0	0	15		
<b>Securitisation</b>	890	0	0	0	2,767	0	1,975	0	0	3,343	0	0	0	12	0	0	0		
<b>Other non-credit obligation assets</b>	0	0	3	3	12,803	7	5	0	0	22,239	9	0	0	0	0	0	57		
<b>TOTAL</b>	5,099	177	245,628	45,162	270,654	5,997	6,994	210	110,377	43	108,418	6,501	66	90	1,963	20,162	927	6,343	

[\*] Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA

Baseline Scenario											
as of 31/12/2014				as of 31/12/2015				as of 31/12/2016			
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Coverage Ratio - Total Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Coverage Ratio - Total Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Coverage Ratio - Total Stock
0.11%	102	40.51%	0.11%	162	41.33%	0.11%	220	41.45%			
0.18%	666	28.83%	0.15%	787	28.09%	0.13%	886	27.53%			
1.21%	23,717	42.02%	1.02%	26,312	40.64%	0.88%	28,569	39.69%			
0.89%	30,398	48.76%	0.76%	31,321	46.84%	0.64%	32,037	45.27%			
2.44%	2,445	28.97%	0.41%	2,803	29.18%	0.31%	3,025	28.64%			
2.30%	826	31.82%	1.89%	958	32.68%	1.49%	1,049	32.76%			
0.29%	1,619	27.27%	0.20%	1,845	27.68%	0.20%	1,976	26.87%			
1.58%	7,953	61.06%	1.39%	8,517	58.03%	1.24%	8,992	55.90%			
2.12%	4,580	62.44%	1.82%	4,819	59.63%	1.63%	5,023	57.66%			
1.30%	3,373	59.24%	1.18%	3,609	56.02%	1.05%	3,822	53.79%			
1.70%	36	23.86%	1.16%	50	25.11%	1.04%	62	25.65%			
0.82%	34,040	43.56%	0.70%	38,611	42.00%	0.63%	41,754	40.80%			

Adverse Scenario											
as of 31/12/2014				as of 31/12/2015				as of 31/12/2016			
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Coverage Ratio - Total Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Coverage Ratio - Total Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Coverage Ratio - Total Stock
0.64%	384	40.24%	0.63%	718	40.32%	0.63%	1,046	40.32%			
0.19%	707	29.77%	0.19%	879	29.33%	0.20%	1,051	29.39%			
1.58%	25,593	43.51%	1.50%	29,447	42.49%	1.50%	33,600	42.59%			
0.00%	0	-	0.00%	0	-	0.00%	0	-			
1.34%	11,561	49.88%	1.29%	13,312	48.34%	1.31%	14,842	47.57%			
0.82%	2,911	31.55%	0.82%	3,847	33.82%	0.79%	4,676	35.47%			
3.33%	956	35.32%	2.72%	1,208	38.92%	2.75%	1,435	41.40%			
0.55%	1,958	30.05%	0.63%	2,639	31.96%	0.60%	3,241	33.39%			
2.23%	8,450	61.95%	2.14%	9,365	58.39%	2.20%	10,307	56.13%			
2.87%	4,746	62.45%	2.12%	5,023	59.19%	2.37%	5,331	56.80%			
1.90%	3,794	61.30%	2.15%	4,342	57.47%	2.21%	4,825	55.36%			
2.03%	40	24.89%	1.49%	58	26.65%	1.54%	77	28.16%			
1.16%	38,042	44.94%	1.11%	44,313	43.25%	1.10%	50,847	43.56%			

(in EUR, %)	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
<b>Central banks and central governments</b>	0	0	0	0	87,840	16	0	0	0	366	23	0	0	0	7	10			
<b>Institutions</b>	0	0	0	0	38,545	613	0	0	38,545	719	0	0	0	0	137	223			
<b>Corporates</b>	0	0	137,492	33,991	16,182	870	0	0	87,015	0	0	0	1,369	14,973	132	598			
Corporates - Of Which: Specialised Lending	0	0	12,434	2,479	469	6	0	0	465	7	0	0	209	565	10	0			
Corporates - Of Which: SME	0	0	51,654	20,774	6,022	618	0	0	31,651	0	0	0	598	10,242	51	502			
<b>Retail</b>	0	0	72,779	10,049	23,894	1,803	0	0	12,940	0	0	0	313	4,747	146	2,640			
Retail - Secured on real estate property	52.0%	0	0	62,337	5,060	2,647	364	0	0	1,056	299	0	0	162	1,364	16	76		
Retail - Secured on real estate property - Of Which: Secured on real estate property - Of	46.0%	0	0	51,654	1,368	1,229	206	0	0	417	204	0	0	69	377	23	158		
Retail - Secured on real estate property - Of Which: Secured on real estate property - Of	52.8%	0	0	57,224	3,693	1,408	159	0	0	9,002	0	0	0	93	987	3	36		
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Retail - Other Retail	0	0	10,442	4,989	23,247	1,439	0	0	2,910	14,676	1,604	0	0	151	3,383	130	2,564		
Retail - Other Retail - Of Which: SME	0	0	10,442	4,989	2,264	317	0	0	2,910	1,179	352	0	0	151	3,383	29	474		
Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
<b>Equity</b>	514	81	0	0	1,538	2	1,844	210	0	1,568	3	0	0	0	0	0	101	2,090	
<b>Securitisation</b>	341	0	0	0	2,549	0	1,937	0	0	2,462	0	0	0	0	0	0	0	0	
<b>Other non-credit obligation assets</b>	0	0	3	3	10,655	0	5	0	1	20,742	0	0	0	0	0	0	1	50	
<b>TOTAL</b>	855	81	210,724	44,943	380,997	3,394	7,046	210	99,655	0	22,705	3,804	0	0	1,662	19,721	442	3,521	

[\*] Refers to the part of Securitisation exposure that is deducted from capital and is not included in MVA

Baseline Scenario											
as of 31/12/2014				as of 31/12/2015				as of 31/12/2016			
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Coverage Ratio - Total Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Coverage Ratio - Total Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Coverage Ratio - Total Stock
0.10%	55	39.61%	0.10%	94	39.78%	0.10%	132	39.85%			
0.33%	508	26.49%	0.28%	612	26.35%	0.24%	688	26.16%			
1.40%	20,645	41.91%	1.28%	22,951	40.48%	1.22%	24,991	39.51%			
0.97%	30,398	48.41%	0.76%	31,321	46.49%	0.56%	32,037	44.88%			
0.46%	2,050	27.44%	0.38%	2,351	27.63%	0.29%	2,532	27.08%			
2.23%	577	29.07%	1.89%	797	30.21%	1.50%	881	30.54%			
0.26%	1,373	26.74%	0.22%	1,554	26.50%	0.17%	1,651	25.57%			
1.46%	6,732	62.10%	1.29%	7,132	59.25%	1.14%	7,465	57.16%			
2.09%	4,303	62.25%	1.79%	4,515	59.43%	1.60%	4,694	57.43%			
1.05%	2,429	61.82%	0.97%	2,617	58.94%	0.86%	2,772	56.72%			
1.27%	13	13.05%	1.15%	24	17.19%	1.06%	35	19.19%			
0.97%	30,022	43.30%	0.83%	33,165	41.62%	0.76%	35,654	40.52%			

Adverse Scenario											
as of 31/12/2014				as of 31/12/2015				as of 31/12/2016			
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Coverage Ratio - Total Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Coverage Ratio - Total Stock	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock	Coverage Ratio - Total Stock
0.24%	311	39.94%	0.24%	601	39.97%	0.24%	885	39.98%			
0.33%	535	27.45%	0.33%	675	27.27%	0.34%	822	26.19%			
1.83%	21,900	43.16%	1.70%	25,295	42.24%	1.74%	28,551	42.43%			
0.97%	30,398	48.41%	0.76%	31,321	46.49%	0.56%	32,037	44.88%			
0.76%	2,421	29.70%	0.76%	3,218	31.92%	0.74%	3,921	33.53%			
3.23%	787	32.37%	2.75%	1,014	36.23%	2.77%	1,217	38.92%			
0.49%	1,633	28.62%	0.56%	2,204	30.32%	0.54%	2,704	31.61%			
1.98%	7,034	62.61%	1.67%	7,466	59.51%	1.57%	7,823	57.29%			
2.83%	4,443	62.14%	2.03%	4,680	58.95%	2.30%	4,950	56.71%			
1.42%	2,591	63.44%	1.69%	2,965	60.40%	1.77%	3,344	58.43%			
1.45%	15	14.34%	1.50%	30	19.08%	1.58%	47	22.02%			
1.33%	32,306	44.30%	1.24%	37,464	43.20%	1.26%	42,508	43.18%			

(in EUR, %)	LTV % (as of 31/12/2013)	Exposure values (as					
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	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
(in EUR, %)																			
Central banks and central governments	0	0	0	0	120	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Institutions	0	0	0	0	4,920	1	0	0	0	0	0	0	0	0	0	0	0	0	0
Corporates	0	0	3,620	78	669	0	0	0	0	2,039	0	0	724	1	0	0	0	5	0
Corporates - Of Which: Specialised Lending	0	0	629	0	0	0	0	0	0	629	753	0	0	0	0	0	5	0	0
Corporates - Of Which: SME	0	0	14	0	26	0	0	0	0	17	0	1	0	0	0	0	0	0	0
Retail	0	0	8	0	4	0	0	0	0	1	0	2	0	0	0	0	0	0	1
Retail - Secured on real estate property	49.6%	0	0	8	0	4	0	0	0	1	0	2	0	0	0	0	0	0	1
Retail - Secured on real estate property - Of	0.0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of	49.6%	0	0	8	0	4	0	0	0	1	0	2	0	0	0	0	0	0	1
Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail	0	0	0	0	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: SME	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity	0	0	0	0	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	12	0	3,628	78	5,712	3	0	0	0	2,040	0	0	1,181	1	0	0	16	5	0
Securitisation and re-securitisations positions deducted from capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

[\*) Refers to the part of securitisation exposure that is deducted from capital and is not included in RW.

as of 31/12/2014			Baseline Scenario			as of 31/12/2015			as of 31/12/2016		
Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio
0.00%	0	40.00%	0.00%	0	40.00%	0.00%	0	40.00%	0.00%	0	40.00%
0.01%	5	11.82%	0.00%	6	12.24%	0.00%	6	13.36%	0.01%	8	15.15%
0.13%	75	62.18%	0.12%	82	62.30%	0.11%	89	62.82%	0.19%	80	62.91%
0	0	-	0	0	-	0	0	-	0	0	-
0	0	-	0	0	-	0	0	-	0	0	-
0.24%	1	67.12%	0.22%	1	66.51%	0.20%	1	65.68%	0.35%	1	70.55%
0.07%	0	20.93%	0.06%	0	22.43%	0.06%	0	23.10%	0.11%	0	23.10%
0.00%	0	-	0.00%	0	-	0.00%	0	-	0.11%	0	23.10%
0.00%	0	20.93%	0.00%	0	22.43%	0.00%	0	23.10%	0.11%	0	23.10%
0.75%	1	82.60%	0.68%	1	81.19%	0.60%	1	79.77%	1.02%	1	85.01%
0.00%	0	0.00%	0.00%	0	0.00%	0.00%	0	0.00%	0.02%	0	26.03%
0.90%	1	82.60%	0.82%	1	81.19%	0.73%	1	79.77%	1.22%	1	85.01%
0	0	-	0	0	-	0	0	-	0	0	-
0.06%	81	61.07%	0.06%	88	60.74%	0.05%	95	60.96%	0.10%	87	59.39%

as of 31/12/2014			Adverse Scenario			as of 31/12/2015			as of 31/12/2016		
Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio
0.05%	0	40.01%	0.05%	0	39.99%	0.05%	0	40.00%	0.05%	0	40.00%
0.01%	6	13.83%	0.01%	8	14.62%	0.01%	8	15.15%	0.01%	8	15.15%
0.19%	80	62.48%	0.19%	90	61.96%	0.19%	101	62.91%	0.19%	101	62.91%
0	0	-	0	0	-	0	0	-	0	0	-
0	0	-	0	0	-	0	0	-	0	0	-
0.35%	1	69.52%	0.42%	1	69.98%	0.43%	1	70.55%	0.35%	1	70.55%
0.11%	0	23.71%	0.14%	0	28.35%	0.15%	0	32.20%	0.11%	0	32.20%
0	0	-	0	0	-	0	0	-	0	0	-
0.11%	0	23.71%	0.14%	0	28.35%	0.15%	0	32.20%	0.11%	0	32.20%
0	0	-	0	0	-	0	0	-	0	0	-
1.02%	1	85.01%	1.21%	1	84.05%	1.25%	1	83.49%	1.02%	1	83.49%
0.02%	0	50.00%	0.00%	0	26.03%	0.00%	0	22.92%	0.02%	0	22.92%
1.22%	1	85.02%	1.46%	1	84.07%	1.52%	1	83.52%	1.22%	1	83.52%
0	0	-	0	0	-	0	0	-	0	0	-
0.10%	87	60.70%	0.09%	99	59.22%	0.10%	111	59.39%	0.10%	111	59.39%

	LTV % (as of 31/12/2013)	Exposure values (as of 31/12/2013)						Risk exposure amounts (as of 31/12/2013)						Value adjustments and provisions (as of 31/12/2013)					
		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA		F-IRB		A-IRB		STA	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
(in EUR, %)																			
Central banks and central governments	0	0	0	0	1,327	9	0	0	0	0	0	0	0	0	0	0	0	0	7
Institutions	0	0	0	0	51	0	0	0	0	12	0	0	0	0	0	0	0	0	0
Corporates	1	0	134	3	1,978	721	1	0	166	1,889	724	0	4	3	19	805	0	0	0
Corporates - Of Which: Specialised Lending	0	0	89	0	695	456	0	0	121	695	463	0	4	0	13	478	0	0	0
Corporates - Of Which: SME	0	0	2	0	507	197	0	0	1	429	200	0	0	0	2	208	0	0	0
Retail	0	0	0	0	1,180	242	0	0	0	689	198	0	0	0	0	6	234	0	0
Retail - Secured on real estate property	52.8%	0	0	0	1,180	242	0	0	0	689	198	0	0	0	0	6	234	0	0
Retail - Secured on real estate property - Of	46.0%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of	52.8%	0	0	0	1,180	242	0	0	0	689	198	0	0	0	0	6	234	0	0
Retail - Qualifying Revolving	0	0	0	0	485	121	0	0	0	170	42	0	0	0	0	0	0	0	0
Retail - Other Retail	0	0	0	0	695	121	0	0	0	520	155	0	0	0	0	6	234	0	0
Retail - Other Retail - Of Which: SME	0	0	0	0	74	17	0	0	0	54	19	0	0	0	0	0	0	0	0
Retail - Other Retail - Of Which: non-SME	0	0	0	0	621	105	0	0	0	465	136	0	0	0	0	6	204	0	0
Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL	1	0	134	3	5,111	972	1	0	166	4,651	922	0	4	3	81	1,026	0	0	0
Securitisation and re-securitisations positions deducted from capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

[\*) Refers to the part of securitisation exposure that is deducted from capital and is not included in RW.

as of 31/12/2014			Baseline Scenario			as of 31/12/2015			as of 31/12/2016		
Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio
0.4%	10	43.27%	0.4%	12	42.64%	0.4%	14	42.22%	0.4%	14	42.22%
0.32%	0	78.13%	0.27%	0	77.65%	0.23%	1	77.17%	0.34%	0	81.36%
2.89%	971	52.93%	2.43%	1,056	54.36%	1.93%	1,112	54.86%	5.12%	1,129	60.58%
0	0	-	0	0	-	0	0	-	0	0	-
0	0	-	0	0	-	0	0	-	0	0	-
2.39%	272	50.30%	2.15%	298	50.87%	1.85%	318	51.06%	2.98%	311	56.85%
1.80%	9	6.22%	1.58%	16	10.46%	1.27%	22	12.98%	2.47%	12	8.16%
1.70%	0	5.22%	0.0%	0	8.63%	1.17%	0	10.88%	2.47%	0	13.07%
1.80%	9	6.22%	1.58%	16	10.46%	1.28%	22	12.98%	2.47%	12	8.17%
0	0	-	0	0	-	0	0	-	0	0	-
2.80%	263	66.30%	2.54%	281	66.14%	2.26%	296	65.83%	3.33%	299	75.25%
5.01%	34	63.72%	4.30%	37	63.40%	3.84%	39	63.18%	6.10%	39	73.27%
2.54%	229	66.71%	2.34%	244	66.58%	2.08%	257	66.26%	3.00%	260	75.56%
0	0	-	0	0	-	0	0	-	0	0	-
2.42%	1,253	52.73%	2.07%	1,356	53.42%	1.70%	1,444	53.81%	3.04%	1,454	58.34%

as of 31/12/2014			Adverse Scenario			as of 31/12/2015			as of 31/12/2016		
Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio	Impairment rate	Stock of Provisions	Coverage Ratio
1.39%	14	42.24%	1.39%	20	41.53%	1.39%	25	41.17%	0.34%	0	81.36%
5.12%	1,129	59.06%	7.06%	1,303	59.70%	8.71%	1,493	60.58%	5.12%	1,1	

## 2014 EU-wide Stress Test

### P&L

(mln EUR)

	31/12/2013	Baseline Scenario			Adverse Scenario		
		31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
<b>Net interest income</b>	<b>7,626</b>	<b>7,626</b>	<b>7,513</b>	<b>7,626</b>	<b>7,171</b>	<b>6,481</b>	<b>6,478</b>
<b>Net trading income</b>		-393	-161	-45	-540	-249	-104
of which trading losses from stress scenarios		-579	-347	-232	-726	-436	-290
<b>Other operating income</b>	3,340	-161	-96	-63	-241	-96	-80
<b>Operating profit before impairments</b>	<b>9,510</b>	<b>5,168</b>	<b>5,351</b>	<b>5,613</b>	<b>4,279</b>	<b>4,075</b>	<b>4,028</b>
Impairment of financial assets (-)	-7,982	-4,536	-3,694	-3,126	-7,666	-6,295	-6,555
Impairment of financial assets other than instruments designated at fair value through P&L (-)	-7,956	-4,531	-3,691	-3,123	-7,640	-6,279	-6,544
Impairment Financial assets designated at fair value through P&L (-)	-26	-6	-3	-2	-27	-16	-11
Impairment on non financial assets (-)	-6,540	-32	0	0	-308	-198	-124
<b>Operating profit after impairments from stress scenarios</b>	<b>-5,012</b>	<b>600</b>	<b>1,657</b>	<b>2,487</b>	<b>-3,695</b>	<b>-2,419</b>	<b>-2,651</b>
Other Income and expenses	-320	0	0	0	0	0	0
<b>Pre-Tax profit</b>	<b>-5,332</b>	<b>600</b>	<b>1,657</b>	<b>2,487</b>	<b>-3,695</b>	<b>-2,419</b>	<b>-2,651</b>
Tax	804	-180	-497	-746	1,109	726	795
<b>Net income</b>	<b>-4,528</b>	<b>420</b>	<b>1,160</b>	<b>1,741</b>	<b>-2,587</b>	<b>-1,693</b>	<b>-1,855</b>
<b>Attributable to owners of the parent</b>	<b>-4,521</b>	<b>409</b>	<b>1,132</b>	<b>1,699</b>	<b>-2,529</b>	<b>-1,655</b>	<b>-1,814</b>
of which carried over to capital through retained earnings	-4,521	-1	-1	-1	-2,529	-1,655	-1,814
of which distributed as dividends	0	410	1,133	1,700	0	0	0

In the figures above, the original (official published) 2013 P&L figures may have been adjusted as part of the ECB Comprehensive Assessment join-up calculation.

## 2014 EU-wide Stress Test

RWA  (mln EUR)	Baseline Scenario				Adverse Scenario		
	as of 31/12/2013	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016	as of 31/12/2014	as of 31/12/2015	as of 31/12/2016
Risk exposure amount for credit risk	243,683	247,919	249,795	250,710	258,935	258,205	259,937
Risk exposure amount Securitisation and re-securitisations	6,884	8,378	9,213	9,760	9,941	11,632	12,797
Risk exposure amount Other credit risk	236,799	239,542	240,581	240,951	248,994	246,573	247,140
Risk exposure amount for market risk	18,036	18,036	18,036	18,036	26,066	26,541	26,975
Risk exposure amount for operational risk	22,737	22,737	22,737	22,737	22,737	22,737	22,737
Transitional floors for Risk exposure amount	0	0	0	0	0	0	0
AQR adjustments (for SSM countries only)	325	325	325	325	325	325	325
<b>Total Risk exposure amount</b>	<b>284,781</b>	<b>289,018</b>	<b>290,893</b>	<b>291,809</b>	<b>308,064</b>	<b>307,808</b>	<b>309,974</b>

## 2014 EU-wide Stress Test

### Securitisation

(mln EUR)

		Baseline scenario				Adverse scenario		
		as of 31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2014	31/12/2015	31/12/2016
<b>Exposure values</b>	Banking Book	3,659						
	Trading Book (excl. correlation trading positions under CRM)	1,244						
	Correlation Trading Portfolio (CRM)	0						
	<b>Total</b>	<b>4,903</b>						
<b>Risk exposure values</b>	Banking Book	5,318	6,122	6,716	7,102	7,304	8,526	9,382
	Trading Book (excl. correlation trading positions under CRM)	1,566	2,255	2,497	2,657	2,637	3,106	3,415
	<b>Total</b>	<b>6,884</b>	<b>8,378</b>	<b>9,213</b>	<b>9,760</b>	<b>9,941</b>	<b>11,632</b>	<b>12,797</b>
<b>Impairments</b>	Hold to Maturity portfolio	3,608	3,608	3,608	3,608	3,615	3,623	3,633
	Available for Sale portfolio	0	0	0	0	0	0	0
	Held for trading portfolio							
	<b>Total</b>	<b>3,608</b>	<b>3,608</b>	<b>3,608</b>	<b>3,608</b>	<b>3,615</b>	<b>3,623</b>	<b>3,633</b>

## 2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013			
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013	
								Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)
[ 0 - 3M [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [		10	0	8	3	0	5	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y [		1	0	1	1	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		8	0	8	0	0	8	0	0	0	0	0	0	0	0
[ 10Y - more		3	0	3	0	0	0	0	0	0	0	0	0	0	0
Tot		23	0	21	4	0	14	0	0	0	0	111	2	111	-2
[ 0 - 3M [		17	0	17	0	0	17	0	0	0	0	36	0	36	0
[ 3M - 1Y [		7	0	7	0	0	7	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		16	0	16	3	0	13	0	0	0	0	65	1	65	-1
[ 2Y - 3Y [		2	0	2	2	0	0	0	0	0	0	112	3	112	-3
[ 3Y - 5Y [		0	0	0	0	0	-2	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		58	0	58	58	0	1	0	0	0	0	0	0	0	0
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		101	0	99	63	0	36	0	0	0	0	214	3	214	-4
[ 0 - 3M [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 0 - 3M [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [		6	0	6	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		3	0	3	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		9	0	9	0	0	0	0	0	0	0	0	0	0	0
[ 0 - 3M [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y [		1	0	1	0	0	1	0	0	0	0	7	0	7	0
[ 3Y - 5Y [		26	0	26	26	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		18	18	18	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		11	11	11	0	0	0	0	0	0	0	0	0	0	0
Tot		56	29	56	26	0	1	0	0	0	0	7	0	7	0
[ 0 - 3M [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 0 - 3M [		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [		2	2	2	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		2	2	2	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y [		2	2	2	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y [		9	4	9	0	0	5	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		2	2	2	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		17	12	17	0	0	5	0	0	0	0	0	0	0	0
[ 0 - 3M [		3	0	3	3	0	0	0	0	0	0	73	0	73	0
[ 3M - 1Y [		21	1	19	0	0	18	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		31	1	26	0	0	24	0	0	0	0	91	0	91	0
[ 2Y - 3Y [		72	1	14	0	0	13	0	0	0	0	373	0	316	0
[ 3Y - 5Y [		8	7	8	0	0	6	0	0	0	0	819	2	801	-2
[ 5Y - 10Y [		130	7	101	0	0	1	0	0	0	0	0	0	0	0
[ 10Y - more		22	4	-10	0	0	-29	0	0	0	0	0	0	0	0
Tot		287	17	163	3	0	34	0	0	0	0	1,356	2	1,281	-2







## 2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013				
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)				
		of which: loans and advances		of which: AFS banking book		of which: FVO (designated at fair value through profit&loss) banking book		of which: Financial assets held for trading (2)		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013
								Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	Notional value	Fair-value at 31/12/2013 (+)	Notional value	Fair-value at 31/12/2013 (-)	
[ 0 - 3M [	Slovenia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3M - 1Y [		110	85	110	25	0	0	0	0	0	0	0	0	0	0	
[ 1Y - 2Y [		48	1	48	47	0	0	0	0	0	0	0	0	0	0	
[ 2Y - 3Y [		69	34	69	35	0	0	0	0	0	0	0	7	0	7	
[ 3Y - 5Y [		8	1	7	8	0	-1	0	0	0	0	0	0	0	0	
[ 5Y - 10Y [		48	23	48	25	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more		50	39	50	12	0	0	0	0	0	0	0	0	0	0	
Tot		334	181	332	152	0	-1	0	0	0	0	0	7	0	7	
[ 0 - 3M [		Spain	91	14	88	0	0	22	0	0	0	0	0	0	0	0
[ 3M - 1Y [			279	35	275	0	0	240	0	0	0	0	89	0	125	-1
[ 1Y - 2Y [	75		57	67	0	0	9	0	0	0	0	366	2	330	-2	
[ 2Y - 3Y [	210		33	208	0	0	175	0	0	0	0	622	3	605	-1	
[ 3Y - 5Y [	575		171	558	0	0	33	0	0	0	0	723	14	721	-13	
[ 5Y - 10Y [	147		144	145	0	0	8	0	0	0	0	36	1	36	-1	
[ 10Y - more	42		33	41	0	0	8	0	0	0	0	0	0	0	0	
Tot	1,420		488	1,382	0	0	488	0	0	0	0	1,836	20	1,818	-18	
[ 0 - 3M [	Sweden		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [			0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3Y - 5Y [		36	0	36	0	0	36	0	0	0	0	0	0	0	0	
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		37	0	37	0	0	37	0	0	0	0	0	0	0	0	
[ 0 - 3M [		United Kingdom	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [			0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [	0		0	0	0	0	0	0	0	0	0	141	2	141	-2	
[ 2Y - 3Y [	0		0	0	0	0	0	0	0	0	0	0	0	7	0	
[ 3Y - 5Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 5Y - 10Y [	6		0	1	0	0	1	0	0	0	0	0	0	0	0	
[ 10Y - more	0		0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	6		0	1	0	0	1	0	0	0	0	141	2	149	-2	
[ 0 - 3M [	Australia		0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [			0	0	-1	0	0	-1	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		0	0	-1	0	0	-1	0	0	0	0	0	0	0	0	
[ 0 - 3M [		Canada	117	0	117	0	0	117	0	0	0	0	0	0	0	0
[ 3M - 1Y [			613	0	613	0	0	613	0	0	0	0	0	0	0	0
[ 1Y - 2Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 2Y - 3Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3Y - 5Y [	202		0	202	26	0	176	0	0	0	0	0	0	0	0	
[ 5Y - 10Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more	0		0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	932		0	932	26	0	906	0	0	0	0	0	0	0	0	
[ 0 - 3M [	Hong Kong		47	0	47	0	0	47	0	0	0	0	0	0	0	0
[ 3M - 1Y [			0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		47	0	47	0	0	47	0	0	0	0	0	0	0	0	
[ 0 - 3M [		Japan	21	0	21	0	0	21	0	0	0	0	0	0	0	0
[ 3M - 1Y [			0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 2Y - 3Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 3Y - 5Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 5Y - 10Y [	0		0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 10Y - more	0		0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	21		0	21	0	0	21	0	0	0	0	0	0	0	0	
[ 0 - 3M [	U.S.		1	0	1	0	0	1	0	0	0	0	0	0	0	0
[ 3M - 1Y [			0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		514	0	514	1	0	513	0	0	0	0	50	0	0	0	
[ 2Y - 3Y [		3	0	3	1	0	0	0	0	0	0	20	0	20	0	
[ 3Y - 5Y [		89	0	88	16	0	34	0	0	0	0	0	0	0	0	
[ 5Y - 10Y [		33	0	31	6	0	-2	0	0	0	0	0	0	0	0	
[ 10Y - more		73	0	73	28	0	0	0	0	0	0	0	0	0	0	
Tot		712	0	709	51	0	546	0	0	0	0	70	0	20	0	

2014 EU-wide Stress Test - Sovereign Exposure

(mln EUR)		VALUES AS OF 31/12/2013						VALUES AS OF 31/12/2013				VALUES AS OF 31/12/2013					
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)					
		of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013		Derivatives with positive fair value at 31/12/2013		Derivatives with negative fair value at 31/12/2013				
[ 0 - 3M [	China	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 0 - 3M [	Switzerland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 0 - 3M [	Other advanced economies non EEA	6	0	6	0	0	6	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [		19	0	19	0	0	19	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y [		5	0	5	0	0	5	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y [		4	0	4	0	0	4	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	33	0	33	0	0	33	0	0	0	0	0	0	0	0	0	0	
[ 0 - 3M [	Other Central and eastern Europe countries non EEA	86	1	86	41	0	9	0	0	0	0	5	0	5	0	0	0
[ 3M - 1Y [		249	17	249	137	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		297	26	296	194	0	0	0	0	0	0	7	0	7	0	0	0
[ 2Y - 3Y [		95	15	95	30	0	0	0	0	0	0	15	0	15	0	0	0
[ 3Y - 5Y [		126	41	125	0	0	-1	0	0	0	0	22	1	22	-1	0	0
[ 5Y - 10Y [		35	21	33	0	0	-1	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		8	0	8	5	1	2	0	0	0	0	0	0	0	0	0	0
Tot	896	120	893	407	1	10	0	0	0	0	49	2	41	-2	0	0	
[ 0 - 3M [	Middle East	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[ 0 - 3M [	Latin America and the Caribbean	9	0	9	0	0	9	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [		12	0	3	0	0	3	0	0	0	7	0	7	0	0	0	0
[ 1Y - 2Y [		1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y [		8	0	7	3	0	3	0	0	0	7	0	7	0	0	0	0
[ 3Y - 5Y [		3	0	1	0	0	1	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		39	0	38	17	0	20	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		71	0	59	21	0	38	0	0	0	0	0	0	0	0	0	0
Tot	1,046	11	1,046	986	0	49	0	0	0	0	0	0	0	0	0	0	
[ 0 - 3M [	Africa	61	9	61	53	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [		30	2	30	28	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		6	2	6	4	0	-1	0	0	0	0	11	0	11	0	0	0
[ 2Y - 3Y [		52	4	52	28	0	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y [		4	1	4	4	0	0	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		20	0	20	20	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		1,220	27	1,219	1,123	0	49	0	0	0	0	11	0	11	0	0	0
Tot	107	98	107	98	0	0	0	0	0	0	0	0	0	0	0	0	
[ 0 - 3M [	Others	34	0	34	22	0	11	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y [		38	0	38	29	0	8	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y [		2	0	2	0	0	2	0	0	0	0	15	0	18	0	0	0
[ 2Y - 3Y [		5	0	-1	0	0	-1	0	0	0	0	22	0	0	0	0	0
[ 3Y - 5Y [		7	0	3	0	0	3	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y [		6	0	3	0	0	3	0	0	0	0	0	0	0	0	0	0
[ 10Y - more		199	98	185	61	0	26	0	0	0	0	36	0	54	0	0	0
Tot																	

Notes and definitions  
(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees  
(2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.  
(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet).  
\*Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

**2014 EU-wide Stress Test**  
Capital

		Baseline Scenario				Adverse Scenario			COREP CODE	REGULATION		
(mln EUR)	CRR / CRDIV DEFINITION OF CAPITAL	As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016				
<b>OWN FUNDS</b>	<b>A</b>	<b>OWN FUNDS</b>	<b>43,147</b>	<b>42,120</b>	<b>40,948</b>	<b>39,264</b>	<b>39,120</b>	<b>35,937</b>	<b>31,945</b>	CA1 (1)	Articles 4(118) and 72 of CRR	
	<b>A.1</b>	<b>COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)</b>	<b>33,333</b>	<b>33,623</b>	<b>33,233</b>	<b>32,764</b>	<b>30,855</b>	<b>28,538</b>	<b>25,772</b>	CA1 (1.1.1)	Article 50 of CRR	
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	38,940	38,940	38,940	38,940	38,940	38,940	38,940	38,940	CA1 (1.1.1.1)	Articles 36(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.1.1	Of which: CET1 instruments subscribed by Government	0	0	0	0	0	0	0	0	-	-
	A.1.2	Retained earnings	4,686	4,685	4,683	4,682	2,157	502	-1,312	-1,312	CA1 (1.1.1.2)	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	-1,074	-1,150	-1,196	-1,226	-2,237	-2,046	-2,200	-2,200	CA1 (1.1.1.3)	Articles 4(100), 24(1) point (d) and 36 (1) point (f) of CRR
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	-8	-8	-8	-8	-976	-667	-743	-743	-	-
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	371	295	249	219	176	59	-20	-20	-	-
	A.1.4	Other Reserves	0	0	0	0	0	0	0	0	CA1 (1.1.1.4)	Articles 4(117) and 26(1) point (e) of CRR
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0	0	CA1 (1.1.1.5)	Articles 4(112), 26(1) point (f) and 36 (1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	84	84	84	84	84	84	84	84	CA1 (1.1.1.7)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters excluding those from unrealised gains/losses from AFS portfolio	-1,588	-1,619	-1,655	-1,690	-1,619	-1,655	-1,690	-1,690	CA1 (1.1.1.9)	Articles 32 to 35 of and 36 (1) point (f) of CRR
	A.1.8	Adjustments to CET1 due to prudential filters from unrealised gains/losses from Sovereign Exposure in AFS portfolio	6	6	5	3	781	400	297	297	-	-
	A.1.9	(-) Intangible assets (including Goodwill)	-7,376	-7,177	-7,067	-6,957	-7,177	-7,067	-6,957	-6,957	CA1 (1.1.1.10 + 1.1.1.11)	Articles 4(113), 36(1) point (b) and 37 of CRR, Articles 4(115), 36(1) point (b) and 37 point (a) of CRR
	A.1.10	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-374	-374	-374	-374	-374	-374	-374	-374	CA1 (1.1.1.12)	Articles 36(1) point (c) and 38 of CRR
	A.1.11	(-) IRB shortfall of credit risk adjustments to expected losses	-614	-27	0	0	0	0	0	0	CA1 (1.1.1.13)	Articles 36(1) point (d), 40 and 159 of CRR
	A.1.12	(-) Defined benefit pension fund assets	0	0	0	0	0	0	0	0	CA1 (1.1.1.14)	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.13	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0	0	CA1 (1.1.1.15)	Articles 4(122), 36(1) point (g) and 44 of CRR
	A.1.14	(-) Excess deduction from AT1 items over AT1 Capital	0	0	0	0	0	0	0	0	CA1 (1.1.1.16)	Article 36(1) point (j) of CRR
	A.1.15	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	0	0	0	0	0	0	CA1 (1.1.1.17 to 1.1.1.21)	Articles 4(26), 36(1) point (k) (i) and 89 to 91 of CRR, Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR, Articles 36(1) point (k) (iii) and 379(3) of CRR, Articles 36(1) point (k) (iv) and 379(3) of CRR
	A.1.15.1	Of which: from securitisation positions (-)	0	0	0	0	0	0	0	0	CA1 (1.1.1.18.1)	Articles 36(1) point (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR
A.1.16	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	0	0	0	0	CA1 (1.1.1.22)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR	
A.1.17	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	0	0	CA1 (1.1.1.23)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR	
A.1.18	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	-1,839	-1,810	-1,813	-1,823	-2,069	-2,244	-2,453	-2,453	CA1 (1.1.1.24)	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR	
A.1.19	(-) Amount exceeding the 17.65% threshold	0	0	0	0	0	0	-57	-57	CA1 (1.1.1.25)	Article 470 of CRR	
A.1.20	Transitional adjustments	2,482	2,066	1,625	1,124	2,371	1,998	1,494	1,494	CA1 (1.1.1.6 + 1.1.8 + 1.1.26)	-	
A.1.20.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0	0	CA1 (1.1.1.6)	Articles 483(1) to (3), and 484 to 487 of CRR	
A.1.20.2	Transitional adjustments due to additional minority interests (+/-)	224	224	168	112	224	168	112	112	CA1 (1.1.1.8)	Articles 479 and 480 of CRR	
A.1.20.3	Other transitional adjustments to CET1 Capital excl. adjustments for Sovereign exposure in AFS (+/-)	2,259	1,842	1,457	1,012	2,147	1,830	1,383	1,383	CA1 (1.1.1.26)	Articles 469 to 472, 478 and 481 of CRR	
<b>A.2</b>	<b>ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>	<b>1,150</b>	<b>1,397</b>	<b>1,388</b>	<b>1,414</b>	<b>1,304</b>	<b>1,258</b>	<b>1,256</b>	<b>1,256</b>	CA1 (1.1.2)	Article 61 of CRR	
A.2.1	Of which: (+) Other existing support government measures	0	0	0	0	0	0	0	0	-	-	
<b>A.3</b>	<b>TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>	<b>34,483</b>	<b>35,019</b>	<b>34,620</b>	<b>34,378</b>	<b>32,159</b>	<b>29,796</b>	<b>27,028</b>	<b>27,028</b>	CA1 (1.1)	Article 25 of CRR	
<b>A.4</b>	<b>TIER 2 CAPITAL (net of deductions and after transitional adjustments)</b>	<b>8,663</b>	<b>7,101</b>	<b>6,328</b>	<b>5,086</b>	<b>6,961</b>	<b>6,141</b>	<b>4,917</b>	<b>4,917</b>	CA1 (1.2)	Article 71 of CRR	
<b>OWN FUNDS REQUIREMENTS</b>	<b>B</b>	<b>TOTAL RISK EXPOSURE AMOUNT</b>	<b>284,781</b>	<b>289,018</b>	<b>290,893</b>	<b>291,809</b>	<b>308,064</b>	<b>307,808</b>	<b>309,974</b>	CA2 (1)	Articles 92(1), 95, 96 and 98 of CRR	
	B.1	of which: stemming from exposures that fall below the 10% / 15% limits for CET1 deduction (+)	11,581									Articles 36(1) points (a) and (f); Article 38 and Article 48 of CRR
	B.2	of which: stemming from from CVA capital requirements (+)	1,631									Article 381 to 386 of CRR
	B.3	of which: stemming from higher asset correlation parameter against exposures to large financial institutions under IRB the IRB approaches to credit risk (+)	0									Articles 153(2) of CRR
	B.4	of which: stemming from the application of the supporting factor to increase lending to SMEs (-)	-4,700									Recital (44) of CRR
	B.5	of which: stemming from the effect of exposures that were previously part of Risk Exposure amount and receive a deduction treatment under CRR/CRDIV (-)	0									-
B.6	of which: others subject to the discretion of National Competent Authorities	0									Article 124 to 164 of CRR	
<b>CAPITAL RATIOS (%) - Transitional period</b>	<b>C.1</b>	<b>Common Equity Tier 1 Capital ratio</b>	<b>11.70%</b>	<b>11.63%</b>	<b>11.42%</b>	<b>11.23%</b>	<b>10.02%</b>	<b>9.27%</b>	<b>8.31%</b>	CA3 (1)	-	
	<b>C.2</b>	<b>Tier 1 Capital ratio</b>	<b>12.11%</b>	<b>12.12%</b>	<b>11.90%</b>	<b>11.71%</b>	<b>10.44%</b>	<b>9.68%</b>	<b>8.72%</b>	CA3 (3)	-	
	<b>C.3</b>	<b>Total Capital ratio</b>	<b>15.15%</b>	<b>14.57%</b>	<b>14.08%</b>	<b>13.46%</b>	<b>12.70%</b>	<b>11.68%</b>	<b>10.31%</b>	CA3 (5)	-	
<b>D</b>	<b>Common Equity Tier 1 Capital Threshold</b>		<b>23,121</b>	<b>23,271</b>	<b>23,345</b>	<b>16,944</b>	<b>16,929</b>	<b>17,049</b>				
<b>Memorandum items</b>	<b>E</b>	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2014 -2016 period (cumulative conversions) (1)		0	0	0	0	0	0			
	<b>F</b>	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (2)					0	0	0			
	<b>F.1</b>	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (2)					0	0	0			
	<b>G</b>	<b>Fully Loaded Common Equity Tier 1 Capital ratio (3)</b>				<b>10.84%</b>			<b>7.83%</b>			

(1) Conversions not considered for CET1 computation  
(2) Excluding instruments included in E  
(3) Memorandum item based on a fully implemented CRR/CRDIV definition of Common Equity Tier 1 capital including 60% of unrealised gains/losses from Sovereign Exposure in AFS portfolio

## 2014 EU-wide Stress Test - Restructuring scenarios

Effects of mandatory restructuring plans publicly announced before 31 December 2013 and formally agreed with the European Commission.					
(mln EUR)	Baseline scenario		Adverse scenario		Narrative description of the transactions. (type, date of completion/commitment, portfolios, subsidiaries, branches)
	CET1 impact	Risk exposure amount impact	CET1 impact	Risk exposure amount impact	
	2013	0	0		
2014	0	0	0	0	
2015	0	0	0	0	
2016	0	0	0	0	
<b>Total</b>	0	0	0	0	



## 2014 EU-wide Stress Test

Outcome of the Stress Test based on the Restructuring plan for banks whose plan was formally agreed with the European Commission after 31 December 2013

(mln EUR)	Baseline scenario				Adverse scenario		
	As of 31/12/2013	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016	As of 31/12/2014	As of 31/12/2015	As of 31/12/2016
COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)							
TOTAL RISK EXPOSURE AMOUNT							
COMMON EQUITY TIER 1 RATIO							

# 2014 EU-wide Stress Test

Major Capital Measures from 1 January to 30 September 2014

## Major Capital Measures Impacting Tier 1 and Tier 2 Eligible Capital from 1 January 2014 to 30 September 2014

Issuance of CET 1 Instruments	Impact on Common Equity Tier 1 Million EUR
Raising of capital instruments eligible as CET1 capital (+)	1,756
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments becoming effective between 1 January and 30 September 2014 (+)	0

Net issuance of Additional Tier 1 and T2 Instruments	Impact on Additional Tier 1 and Tier 2 Million EUR
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	n/a
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	n/a

Losses	Million EUR
Realized fines/litigation costs from 1 January to 30 September 2014 (net of provisions) (-)	0
Other material losses and provisions from 1 January to 30 September 2014 (-)	n/a