

23 April 2014
ESRB/2014/40



ESRB
European Systemic Risk Board
European System of Financial Supervision

Mario Draghi
ESRB Chair

Mr Andrea Enria
Chairman
European Banking Authority
London

Dear Andrea,

Hereby I am officially transmitting to you, for the EBA 2014 bank stress test, the ESRB adverse scenario, as endorsed by the ESRB General Board at its meeting via teleconference of 15 April 2014. This was formally approved with an overwhelming majority via written vote on 16 April 2014.

This documentation has been prepared in line with the Articles 23 (Identification and measurement of systemic risk) and 32 (Assessment of market developments) of the EBA Regulation.

I would like to thank you very much for the good cooperation of your staff in the ESRB Task Force on Stress Testing, which has been instrumental in achieving this outcome.

I look forward to discussing the outcomes of the EBA stress test at one of the ESRB General Board meetings later this year.

With best regards,

A handwritten signature in black ink, appearing to read 'Mario Draghi'.

Attachment