

## Minutes of the EBA BoS Conference Call meeting 28 October 2013

28 October 2013, 16:00-17:00 CET

Location: EBA, London

### Agenda item 1: “Supervisory Benchmarking: Orientation Note on Usefulness and Outputs for Banks and Supervisors”

1. The Chairperson referred to the note distributed to the BoS on Benchmarking. The note provided an update on the drafting of the RTS and ITS related to Art. 78 on supervisory benchmarking of internal approaches for calculating own funds requirements.
2. The opinion of the BoS was requested for guidance to the dedicated project team to take this work forward. The idea would be to further discuss this issue at the December BoS meeting.
3. The following comments were raised by the BoS members: a) the testing phase for credit risk before the consultation period was questioned; there shouldn't be duplication of work done by TCOR; b) the added value of the samples was also questioned; c) some concerns were raised on the scope of the mandate concerning Market Risk, in particular, concerning CVA; d) some members viewed the approach as quite quantitative and argued that this should not lead to excessive standardisation of supervisory corrective actions; e) as regards the procedure, and in relation to the TCOR work, there was a question on whether SCREPOL should be involved; f) on the frequency of the exercise, it was suggested to have a bi-annual exercise; g) there was a request to have a more back testing data.

### Conclusion

4. The BoS supported the note. There will be a more in-depth discussion at the December BoS meeting. The note will be redrafted reflecting some of the comments raised by the BoS members during the conference call.

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## Agenda item 2: “Progress Report on Comparability and Pro-cyclicality of the IRB approach under Article 502 of the CRR”

5. The opinion of the BoS was requested on the proposed structure of the report and integration of different pieces of papers (TCOR, TFMV, Pro-cyclicality project team).
6. The Chairperson noted that the EBA will have enough time to comply with the mandate from the EU Commission and consequently, to submit the report by end 2013.
7. One BoS member requested to exclude the policy recommendations from pro-cyclicality report, as the conclusions from the report are limited.

### Conclusion

8. There was support for the progress report. With regard to pro-cyclicality, the Chairperson concluded that the proposed actions are already limited to enhance transparency and documentation requirements only.
9. The final report on comparability and pro-cyclicality will be submitted for approval at the December meeting.

Andrea Enria

Chairperson

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### **List of Participants**

Andrea Enria	Chairperson
Pedro Duarte Neves	BoS member
Philippe Richard	Non-Voting Representative
Andrzej Reich	BoS Member
Fernando Vargas	BoS member
Karol Gabaretta	BoS Alternate
Anthony Kruizinga	BoS Alternate
Uldis Cerps	BoS Alternate
Matej Krumberger	BoS Alternate
Claude Simon	BoS Member / Norbert Goffinet Non-Voting Representative
Argyro Procopiou	BoS Alternate
Peter Gabriel	BoS Alternate
Damir Odak	BoS Member
Peter Lutz	BoS Alternate/Erich Loeper Non –Voting Representative
Stephen Bland	Non-Voting Representative
Jelena Lebedeva	BoS Alternate
Roberto Rinaldi	BoS Alternate
Mathias Dewatripont	BoS Member
Vassiliki Zakka	BoS Member
Jukka Vesala	BoS Member

### **Institutions**

Panagiotis Strouzas	ECB
Erik Van Der Plaats	European Commission

### **Country**

### **Observers**

Norway	Emil Steffensen
Iceland	
Liechtenstein	Rolf Bruggeman

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**Others**

Adam Farkas	Executive Director
Isabelle Vaillant	Director Regulation
Piers Haben	Director Oversight
Mario Quagliariello	EBA Staff
Lars Overby	EBA Staff
Patricia Juanes Burgos	EBA Staff