

Swedish Bankers' Association

Svenska Bankföreningen

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Committee of European Banking
Supervisors (CEBS)
(email: CP01@c-eps.org)

Draft public statement of consultation practices

With reference to CEBS' Draft Public Statement of Consultation Practices the Swedish Bankers' Association would like to submit the following comments.

According to point 6 under "Areas of Consultation" CEBS doesn't intend to consult on enhanced supervisory cooperation. However, since convergence of practices is a key task for the European supervisors and the cooperation between the supervisors form an important part of these practices, the Swedish Bankers' Association is of the opinion that CEBS should consult the industry also in this area. How the supervisors cooperate is of special importance to those financial institutions which have operations in several countries and thus, as now is the case, have to adapt to the different methods used by the authorities. The industry can for instance contribute with comments on what can be seen as the best practice among the authorities in certain areas. In these areas it might be room for more cooperation.

Apart from this remark the Association agrees with the proposed consultation practices and believes that it will form a good basis for a fruitful cooperation between the supervisors and the industry.

Yours Sincerely

SWEDISH BANKERS' ASSOCIATION
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