

Minutes of the EBA BoS Conference Call meeting 24 April 2013

24 April 2013/11:00-12:30

Location: EBA, London

Agenda item 1: “Draft Recommendation on EU Asset Quality Reviews”

1. The Chairperson introduced the conference call. He recalled that the current text of the Draft Recommendation is the outcome of the discussion at the Management Board on the proposal presented by the Expert Group on AQR.
 2. The purpose of this Conference Call as regards the Draft Recommendation on EU Asset Quality Reviews is to discuss the outstanding components, in particular, the exact timeframe for the completion of the exercise, the sample of institutions to be included in the exercise and standardised reporting requirements.
 3. The BoS Members were invited to submit their views and comments on the Draft Recommendation and to consider whether the approval and subsequent publication of the Recommendation could be agreed by written procedure.
 4. The ECB pointed out that although the degree of flexibility and lightness of the Recommendation is moving in the right direction, they would like to have more time to further reflect on the text.
 5. The majority of the BoS members agreed with the content of the Draft Recommendation as well as with the approach followed by the Recommendation. However, most BoS members asked for additional time for consultation and discussion. In addition, proper coordination between the SSM and the EBA was requested by several BoS members. The Chairperson agreed that coordination is needed and suggested that representatives of the EBA are invited to SSM meetings on AQR as observers.
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6. The main concerns raised by the BoS members were related to: the wording, the timing (which needs to be clarified with the SSM), the use of the common definitions published for consultation and on report and communication on which some milestone should be identified.

Conclusion

7. The BoS agreed to provide comments on the Asset Quality Review Recommendation by Tuesday, 30 April 2013. As regards the timing, the EBA will liaise with the ECB, who steers the preparatory work for the SSM on the balance sheet assessment. Depending on the comments received, a decision will be taken on whether to hold a conference call before the May BoS meeting or to further discuss this issue at the next BoS meeting.

Agenda item 2: "Update on Single Supervisory Handbook and the pilot exercise"

8. The BoS was updated on the Steering Committee Handbook and the topic for the pilot exercise.
9. In the first conference call held by the Steering Committee on 16 April 2013, the proposal for the topic of the pilot exercise, selection of the drafting leaders and operational modalities were discussed.
10. Further to this conference call, the BoS members were requested to confirm the selection of the topic for the pilot phase of the Single Supervisory Handbook project based on the proposal from the Steering Committee: to develop a chapter on business model analysis for the pilot phase of the Handbook to be delivered by December 2013.

Conclusion

11. The BoS supported the decision proposed by the Steering Committee to develop a business model analysis for the pilot phase of the Handbook development project.

**Participants at the Board of Supervisors Conference Call meeting
24 April 2013**

Chairperson	Andrea Enria	
Country	Voting members or Alternate	Representative NCB
Austria	Helmut Ettl	
Belgium	Rudi Bonte	
Bulgaria		
Cyprus		
Czech Republic	Zuzana Silberova	
Denmark	Ulrik Nodgaard	
Estonia		
Finland	Jukka Vesala	Kimmo Virolainen
France	Danièle Nouy	
Germany	Peter Lutz	Erich Loeper
Greece	Kyriaki Flesiopoulou	
Hungary	Károly Szász	
Ireland	Patrick Brady	
Italy	Fabrizio Saccomanni	
Latvia		
Lithuania		
Luxembourg	Claude Simon	Norbert Goffinet
Malta	Andrea Camilleri	
Netherlands	Anthony Kruizinga	
Poland	Andrzej Reich	
Portugal	Pedro Duarte Neves	
Romania		
Slovakia	Vladimir Dvoracek	
Slovenia		
Spain	Fernando Vargas Bahamonde	

Sweden	Uldis Cerps	Olof Sandstedt
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UK	Andrew Bailey
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Country

Observers

Norway	Morten Baltzersen	Sindre
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Iceland

Lichtenstein

Croatia

Institutions

Representatives

European Commission	Dominique Thienpont
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European Central Bank	Angeloni Ignazio
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ESRB	Francesco Mazzaferro
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EIOPA

ESMA

Others

Executive Director	Adam Farkas
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Director Regulation	Isabelle Vaillant
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Director of Oversight	Piers Haben
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EBA Staff	Mario Quagliariello, Stefano Cappiello, Delphine Reymondon, Lars Overby, Patricia Juanes Burgos
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