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EBA/2013/007/OPS/SER/NEG

### **Ex-Ante Publicity for Negotiated Procurement Procedure: Supply of Insurance Broking Services and Insurance to the European Banking Authority**

The European Banking Authority (EBA) is a European Commission agency, established by Regulation (EC) No. 1093/2010 of the European Parliament and of the Council of 24 November 2010. It is one of the three European Supervisory Authorities (ESAs) that together with the European Systemic Risk Board (ESRB) make up the new European architecture for financial supervision created in response to the financial crisis that hit the world in 2008. Together with the national supervisory authorities, the ESAs, the EBA's Joint Committee and the ESRB represent the new European System of Financial Supervision (ESFS).

The EBA officially came into being on 1 January 2011. The EBA's objective is to safeguard public values such as the stability of the financial system, the transparency of markets and financial products and the protection of depositors and investors. To do so, it works closely with a network comprising EU and national bodies (national authorities in charge of banking supervision, central banks, other ESAs, etc.)

Currently, the EBA employs 123 staff at offices in central London.

#### **Description of the Contract:**

The European Banking Authority (EBA) envisages awarding a one year contract for its insurance with the possibility of an extension for a further one year period.

#### **Description of the Broking and Insurance Services:**

1. Independent professional insurance advice on
  - (a) insurance coverage applicable to the EBA
  - (b) the current status of the insurance market
  - (c) the suitability and status of all proposed insurance providers.
  
2. Marketing of EBA's insurance coverage needs as required.
  - (a) material damage
  - (b) business interruption
  - (c) computers
  - (d) public liability
  - (e) products liability
  - (f) employers liability

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3. Placement of EBA's insurance coverage needs with suitable insurance providers.
  4. Ongoing management of EBA's insurance coverage.
  5. Claims handling and management services.

**Description of the Procedure:**

Interested companies may express their interest by sending an email to [tenders@eba.europa.eu](mailto:tenders@eba.europa.eu) copied to [alison.smith@eba.europa.eu](mailto:alison.smith@eba.europa.eu) together with their name, address and business details before **10:00am BST on Friday 14 June 2013**.

Interested companies should have sufficient financial capacity to perform the contract. A statement of turnover and a balance sheet for the last 3 years (2010, 2011 and 2012) should be provided. The technical capacity of interested companies should comply with the following: 3 years of experience during the last 3 years (2010, 2011 and 2012) providing services similar to the ones described above. Interested economic operators should submit financial statements and demonstrate compliance in a declaration of interest (300 words maximum).

This ex-ante publication constitutes no obligation for the EBA to invite to tender any economic operator who expresses interest. Only the candidates invited by EBA to participate in the procedure will be admitted. The indicative date for launch of the procedure is **Monday 17 June 2013**. For more information about EBA please consult <http://www.eba.europa.eu>

Yours sincerely

(Signed)

Adam Farkas  
Executive Director.