

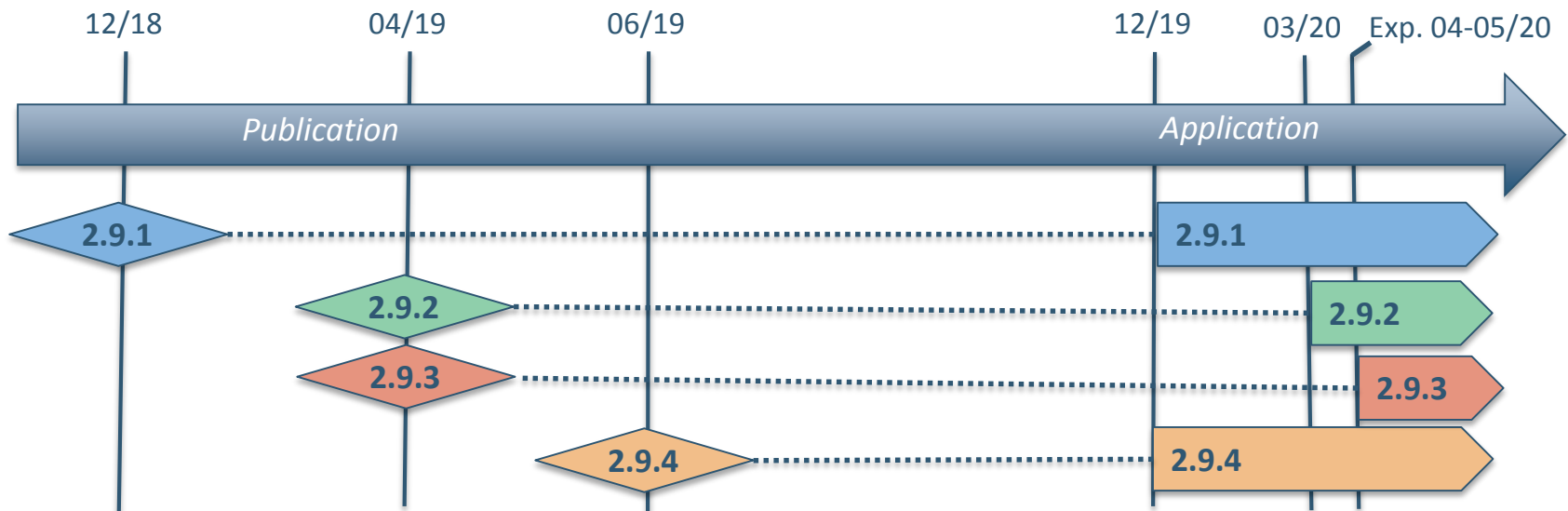


Consultation paper on amendments to supervisory reporting with regard to COREP (Securitisations)

Public hearing, 3 October 2018

Release v2.9 of the reporting framework (I)

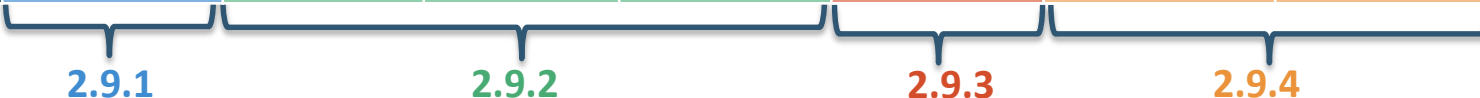
- For framework release v2.9, EBA intends to move to a new **modular release**, where different modules of the reporting framework will be published and applied at different points in time.
- This approach will provide institutions with **as much implementation time as possible** under the circumstances.



Release v2.9 of the reporting framework (II)

- Package 2.9.1: Resolution reporting
- **Package 2.9.2: - COREP (new securitisation framework)**
 - FINREP (NPE, P&L and IFRS 16)
 - remuneration benchmarking (DPM / taxonomy integration)
- Package 2.9.3: Liquidity Coverage Ratio (LCR amending Delegated Act)
- Package 2.9.4: Supervisory benchmarking of internal models, Guideline on Funding Plans

Package Code	RES	AE	COREP	FINREP	LCR_DA	FP	SBP
2.8	1.0.0	1.0.5	2.3.1	2.2.2	2.3.0	1.0.6	1.0.5
2.9.1	1.1.0	1.0.5	2.3.1	2.2.2	2.3.0	1.0.6	1.0.5
2.9.2	1.1.0	1.0.5/1.0.6	2.4.0	2.3.0	2.3.0	1.0.6	1.0.5
2.9.3	1.1.0	1.0.5/1.0.6	2.4.0	2.3.0	2.3.1	1.0.6	1.0.5
2.9.4	1.1.0	1.0.5/1.0.6	2.4.0	2.3.0	2.3.1	2.0.0	1.0.6



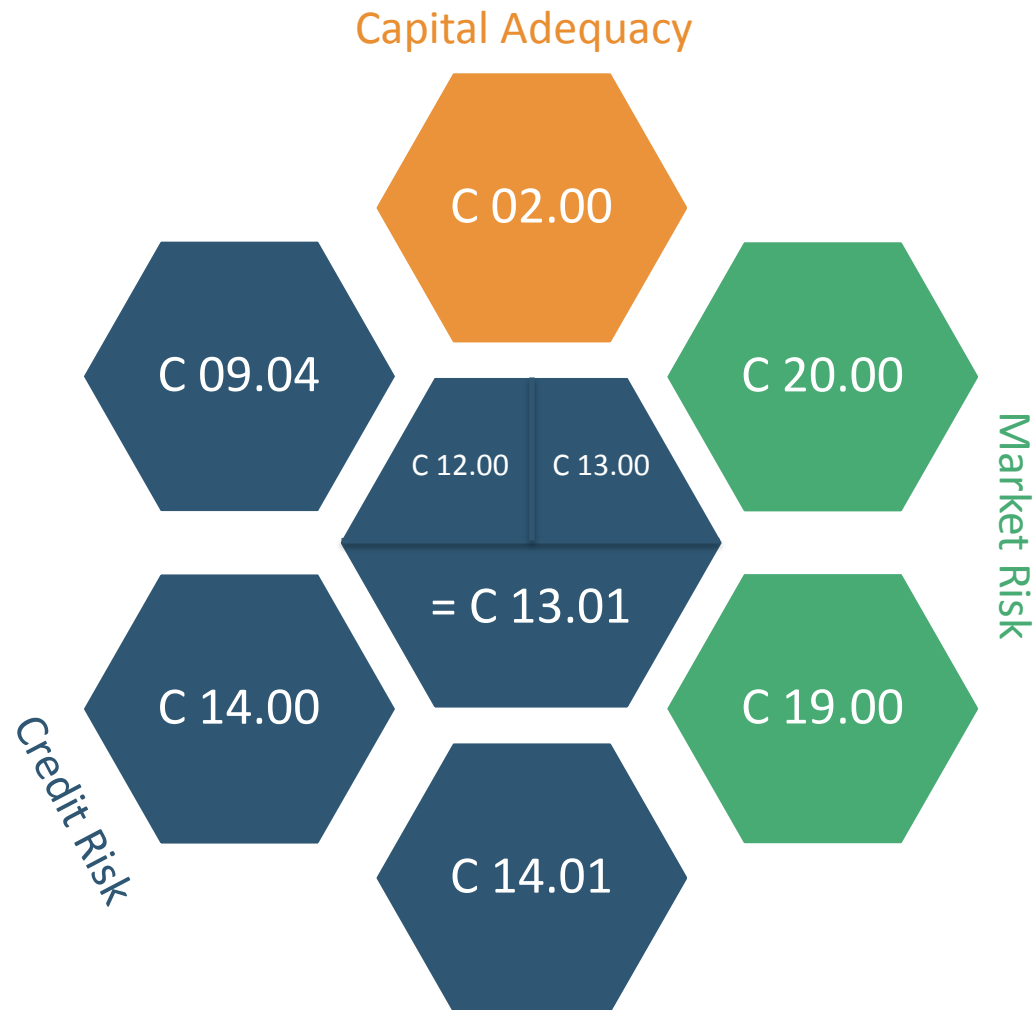
2.9.1 2.9.2 2.9.3 2.9.4

The consultation paper on amendments to COREP

- **Main changes** proposed by the consultation paper
 - Alignment with the **Securitisation Regulation** (REGULATION (EU) 2017/2402) and **Amendment to the CRR** (REGULATION (EU) 2017/2401);
 - Fostering consistency between reporting and **disclosure** requirements.

- **Timeline**
 - Deadline for submission of comments to the consultation paper via the EBA website: **27 November 2018**
 - ▶ A **draft data point model** (DPM) will be published for a shorter consultation period in early-October
 - Publication of final draft ITS envisaged for April 2019
 - Application of the revised reporting requirements envisaged for March 2020

Templates affected



Templates affected – Capital Adequacy



Template	Main content of the proposal	Rationale
C 01.00	Instructions only	References to the regulation amended
C 02.00	Removal of additional rows introduced in v 2.8 related to the new framework	These were transitional rows. The information is now covered in the new C 13.01 template
C 02.00	Remove the breakdown related to securitisations inside the SA/IRB approaches	There are no longer the SA and IRB hierarchies of approaches
C 02.00	Introduce new (generic) row for securitisations outside the approaches	The previous hierarchies were replaced by a single one

Templates affected – Credit Risk



Template	Main content of the proposal	Rationale
C 09.04	Remove the breakdown related to SA/IRB securitisations	The previous hierarchies were replaced by a single one
C 12.00 and C 13.00	C 12.00 (SA) and C 13.00 (IRB) replaced by the new C 13.01	The previous SA and IRB hierarchies were replaced by a single one
C 13.01	Additional information by preferential capital treatment (rows)	In the new framework the STS securitisations and senior positions in SMEs synthetic securitisations receive a preferential capital treatment
C 13.01	New CQs (rows and columns)	The previous CQs were replaced by new ones broken down by short/long-term
C 13.01	New approaches (columns)	The previous approaches were replaced by the new ones
C 13.01	Additional information on caps (columns)	The two caps have an enhanced role under the new framework

Templates affected – Credit Risk



Template	Main content of the proposal	Rationale
C 13.01	Changes in exposure value	<ul style="list-style-type: none"> - Exposure value is net of value adjustment and provisions - Deductions from the exposure value of a securitisation position which is assigned 1 250 % risk weight or deducted from Common Equity Tier 1
C 14.00	Keep the changes made in v 2.8	Some changes were introduced in v 2.8 to align with the new framework
C 14.00	Additional granularity	Increase the availability of data to facilitate supervisory analysis and for the reports to be done by the EBA, the Joint Committee and the COM, in accordance with the mandates in the Securitisation Regulation and the CRR amendment.
C 14.01	Split template C 14.00 in two parts, where the first part is the information that does not change with different approaches and the second part (C 14.01) is the information that changes with different approaches	There is a need to have the breakdown by approach of the exposure values, RWAs and capital charge after cap. The current template C 14.00 cannot address this for cases where there is more than one approach in the same securitisation.

Templates affected – Market Risk

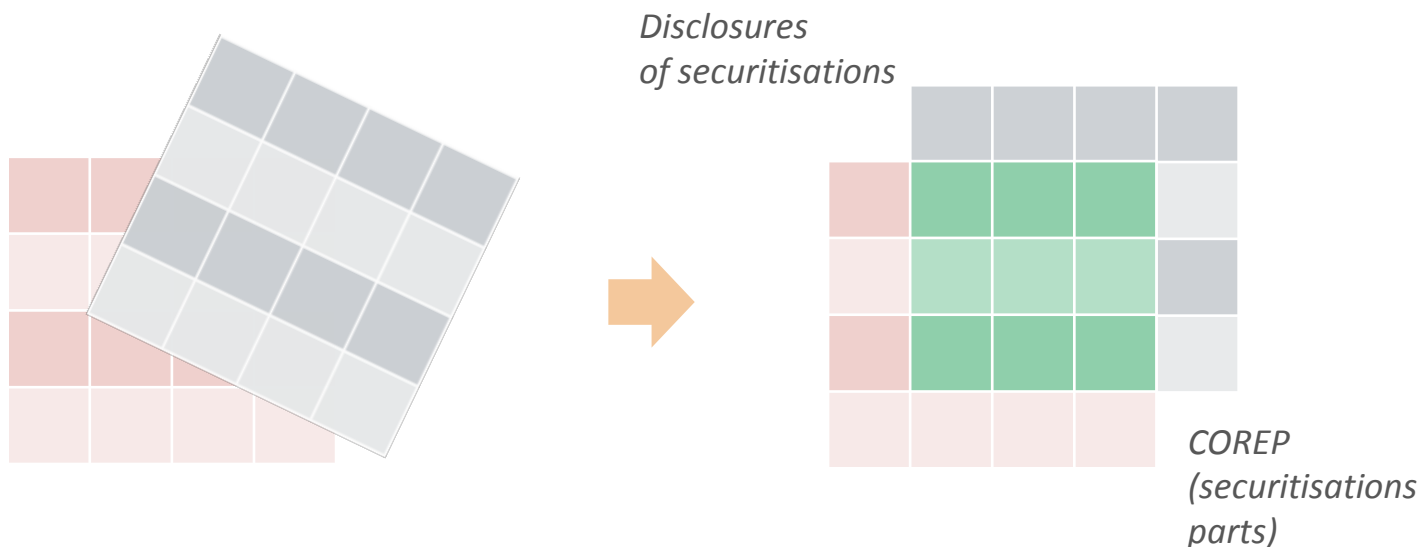


Template	Main content of the proposal	Rationale
C 19.00	Additional information by preferential capital treatment (rows)	In the new framework the STS securitisations and senior positions in SMEs synthetic securitisations receive a preferential capital treatment
C 19.00	Removal of the breakdown by underlying types (rows)	This breakdown is no longer required under the new framework
C 19.00 and C 20.00	Risk weights become intervals (columns)	The previous risk weights tables were replaced by new look up tables
C 19.00 and C 20.00	New approaches (columns)	The previous approaches were replaced by the new ones

Templates affected – Disclosures

- **Fostering the consistency between reporting and disclosure requirements**

- ▶ Reporting as basis for supervisors to evaluate the situation of an institution
- ▶ Disclosure as basis for market participants to understand and assess the institutions' situation
- Relevance of information for both supervisors and market participants
- Facilitate compliance with both





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