

Traineeship in Economic Analysis and Statistics Department

Ref. TR EAS 2018

Type of contract	Traineeship ¹
Duration of contract	6 months with possibility for extension ²
Department/Unit	Economic Analysis and Statistics Department
Place of traineeship	London, United Kingdom
	It is expected that the EBA will be relocated to Paris ³
Deadline for applications	24 May 2018 at 12.00 noon London time
Reserve list valid until	31 December 2019

The Authority

The European Banking Authority ("EBA") is an independent European Union Authority established on 1 January 2011 by Regulation (EU) No. 1093/2010 of the European Parliament and of the Council of 24 November 2010.⁴

The Mission

With a view to improving the functioning of the European Union internal market, the EBA contributes to ensuring a high quality, effective and consistent level of regulation and supervision in its areas of competence. It also promotes public values such as the stability of the financial system, the transparency of markets and financial products, and the protection of depositors and investors.

It works to prevent regulatory arbitrage and guarantee a level playing field, strengthens international supervisory coordination, promotes supervisory convergence and provides advice to the Union institutions in the areas of banking, payments and e-money regulation and supervision, and related corporate governance, auditing and financial reporting issues.

As an integral part of the European System of Financial Supervision (ESFS), the EBA works closely together with her sister authorities, the European Insurance and Occupational Pensions Authority (EIOPA) and the European Securities Market Authorities (ESMA), as well as the Joint Committee and the European Systemic Risk Board (ESRB).

Further information on the EBA is available on the EBA website: www.eba.europa.eu.

¹ Decision on paid traineeship offered by the European Banking Authority (EBA DC 218) and the Decision of the Executive Director on the establishment of the maintenance grant for trainees at the EBA (EBA DC 219) available here.

² Article 5.1.of the Annex 1 to the Decision on paid traineeship offered by the European Banking Authority (EBA DC 218)

³ The current offices of the European Banking Authority are located on Floors 45 – 46, One Canada Square, Canary Wharf, London E14 5AA – United Kingdom. Paris, France has been selected as the new seat for the EBA. The EBA will move to the new location following the

adoption of legislation to formally change the EBA's seat.

⁴ OJ L 56, 4.3.1968, p. 1, as last amended by Regulation (EU, Euratom) No 1023/2013 of the European Parliament and of the Council of 22 October 2013, OJ L 287, 29.10.2013, p.15.



Description of the activities

EBA's work in the area of Economic Analysis and Statistics focuses on risk analysis and stress testing, overall economic analysis activities of the EBA focusing on ex-ante and ex-post impact assessments of regulatory and supervisory measures as an independent analytical function, and ensures data transparency.

Areas where trainees might be engaged

Trainees selected from the reserve lists might be engaged in the activities indicated below depending on their background, education and sets of skills.

Risk Analysis and Stress Testing Unit

- o Regular risk assessment and drafting reports, including data mining;
- Thematic work on risks and ad hoc analyses in relevant area/s;
- o Implementation of surveys and studies;
- o Preparation of presentations and reports on different topics related to stress testing;
- Providing support to other tasks of the Unit.

• <u>Economic Analysis and Impact Assessment Unit</u>

- o Supporting the EBA's work and senior members of staff on key projects;
- Contributing to the development of policy stances, opinions, advice;
- Analysis of the impact of EBA regulatory products;
- Contributing to the BCBS quantitative impact studies;
- o Providing support to other tasks of the Unit.

• Statistics Unit

- Supporting the EBA Statistics Unit in its joint projects with the EBA IT Unit;
- Maintaining and improving where possible EBA's supervisory information system;
- Contributing to the efficient implementation and maintenance of EBA's data collection systems;
- Contributing to the development and maintenance of user-friendly visualisation tools, using different solutions aimed at different audiences, to explore EBA's unique datasets of supervisory data on EU banks;
- Providing support to others tasks of the Unit.

⁵ For the selection procedure and establishment of the reserve lists please refer to Annex 1 of the EBA's Executive Director on paid traineeships offered by the European Banking Authority (EBA DC 218).



Requirements

1.1 Eligibility criteria

To be considered eligible, candidates must satisfy all the criteria listed below, by the deadline for submitting applications⁶:

- To be a national of the Member States of the European Union, Iceland, Liechtenstein, Norway, and candidate countries benefiting from their pre-accession status;
- Have completed the first cycle of a higher university education in the fields relevant to the EBA's remit and obtained a full degree certificate or its equivalent by the closing date for applications;
- Have very good knowledge of English, the official working language of the EBA, at least at B2 level in accordance with the Common European Framework of Reference for Languages (CEFR)⁷;
- Have not benefited or do not currently benefit from any kind of in-service training (paid or unpaid) within EU institution or body as specified in Annex 1 of EBA DC 218;
- Have no prior full-time professional work experience (except where paid full/part- time professional working experience in the area(s) of the EBA's remit was acquired during undergraduate and/or post-graduate studies).

1.2 Selection criteria

The following selection criteria will be used:

- Master degree in Economics, Finance, Banking, Statistics or Information Management;
- Graduate thesis on topics related to the activities of Economic Analysis and Statistics in the areas of Financial Analysis, Data Quality Assurance, Risk Management in Banking, Stress test or Macro Prudential Policies, Impact assessment

It would be advantageous for the candidates to:

- Have proven ability to draft in English;
- Be aware of and interested in the role and functioning of the EBA;
- Have good organisation and prioritisation skills;
- Have knowledge of stress testing techniques for banks and handling of banking data;
- Have good knowledge of statistical software (preferably SAS);
- Have good knowledge of MS Excel and VBA programming.

⁶ As specified under section 2. Eligibility in Annex 1 to the decision of the EBA's Executive Director on paid traineeships offered by the European Banking Authority (EBA DC 218)

⁷ http://europass.cedefop.europa.eu/sites/default/files/cefr-en.pdf



1.3 Submission of applications

Before applying for traineeship, the candidates shall read the Decision on paid traineeship offered by the European Banking Authority (EBA DC 218) and the Decision of the Executive Director on the establishment of the maintenance grant for trainees at the EBA (EBA DC 219) available here.

Deadline for applications: 24 May 2018 at 12.00 noon London time.

Applications shall be sent in English before the deadline to the following address EBA-Traineeship-applications@eba.europa.eu and shall include the following documents:

- Curriculum vitae in the Europass format⁸
- A motivation letter
- Filled eligibility criteria grid, dated and signed
- Copies of diplomas (or relevant certificates) of all undergraduate and post-graduate studies declared in the CV

Please indicate the reference number of the selection you are applying and your first and last name in the subject line of your email (TR EAS 2018_First Name, Last name).

If you wish to apply for more than one traineeship positions at the EBA, you must submit separate applications for each of them.

No additional documents or justifications will be accepted after the deadline for applications. Incomplete applications and applications received after the closing date will be rejected automatically.

1.4 Data protection

EBA will ensure that candidates' personal data are processed as required by Regulation (EC) No 45/2001 of the European Parliament and of the Council of 18 December 2000 on the protection of individuals with regard to processing of personal data by the Community institutions and bodies and on the free movement of such data. This applies in particular to the confidentiality and security of such data.

1.5 Place of traineeship

The offices of the European Banking Authority are located on Floors 45 – 46, One Canada Square, Canary Wharf, London E14 5AA – United Kingdom.

Paris, France has been selected as the new seat for the EBA. The EBA is expected to move to the new location following the adoption of legislation to formally change the EBA's seat.

⁸ https://europass.cedefop.europa.eu/documents/curriculum-vitae?loc=en_GB