

## Traineeship in Banking Markets, Innovation and Consumers Department

Ref: TR BMIC 2018

<b>Type of contract</b>	Traineeship <sup>1</sup>
<b>Duration of contract</b>	6 months with possibility for extension <sup>2</sup>
<b>Department/Unit</b>	Banking Markets, Innovation and Consumers Department
<b>Place of traineeship</b>	London, United Kingdom It is expected that the EBA will be relocated to Paris <sup>3</sup>
<b>Deadline for applications</b>	<b>24 May 2018 at 12.00 noon London time</b>
<b>Reserve list valid until</b>	31 December 2019

### The Authority

The European Banking Authority (“EBA”) is an independent European Union Authority established on 1 January 2011 by Regulation (EU) No. 1093/2010 of the European Parliament and of the Council of 24 November 2010.<sup>4</sup>

### The Mission

With a view to improving the functioning of the European Union internal market, the EBA contributes to ensuring a high quality, effective and consistent level of regulation and supervision in its areas of competence. It also promotes public values such as the stability of the financial system, the transparency of markets and financial products, and the protection of depositors and investors.

It works to prevent regulatory arbitrage and guarantee a level playing field, strengthens international supervisory coordination, promotes supervisory convergence and provides advice to the Union institutions in the areas of banking, payments and e-money regulation and supervision, and related corporate governance, auditing and financial reporting issues.

As an integral part of the European System of Financial Supervision (ESFS), the EBA works closely together with her sister authorities, the European Insurance and Occupational Pensions Authority (EIOPA) and the European Securities Market Authorities (ESMA), as well as the Joint Committee and the European Systemic Risk Board (ESRB).

Further information on the EBA is available on the EBA website: [www.eba.europa.eu](http://www.eba.europa.eu).

<sup>1</sup> Decision of the Executive Director on the traineeship policy at the EBA (EBA DC 218) and the Decision of the Executive Director on the establishment of the maintenance grant for trainees at the EBA (EBA DC 219) available [here](#).

<sup>2</sup> Article 5.1. of the Annex 1 to the Decision on paid traineeship offered by the European Banking Authority (EBA DC 218)

<sup>3</sup> The current offices of the European Banking Authority are located on Floors 45 – 46, One Canada Square, Canary Wharf, London E14 5AA – United Kingdom. Paris, France has been selected as the new seat for the EBA. The EBA will move to the new location following the adoption of legislation to formally change the EBA’s seat.

<sup>4</sup> OJ L 56, 4.3.1968, p. 1, as last amended by Regulation (EU, Euratom) No 1023/2013 of the European Parliament and of the Council of 22 October 2013, OJ L 287, 29.10.2013, p.15.

## Description of the activities

Banking Markets, Innovation and Consumers Department includes:

The *Reporting, Loan Management and Transparency Unit*, which is in charge of setting reporting requirements across the entire scope of the EBA's remit. This work is complemented by defining Pillar 3 disclosure requirements and overseeing the consistency of implementation. Additionally, the Unit leads the EBA's work on the accounting and prudential treatment of assets with special focus on lending standards and the treatment of NPLs.

*Banking Markets, Innovation and Products Unit*, which focuses on the prudential aspects of capital markets union (CMU) innovation and market access. The CMU work includes securitisation, covered bond initiatives and sustainable finance. The innovation works involves the monitoring of financial innovation and FinTech, regulatory perimeter and cybersecurity. In the context of market structures, the unit also works on market access issues, authorisations and equivalence of third countries.

*The Conduct, Payments and Consumer Unit*, which works in the area of the conduct of financial institutions, including anti-money laundering and counter-terrorist financing, depositor protection, consumer protection, payment services, and the monitoring of financial innovations from a consumer angle and policy work stemming from this monitoring activity.

## Areas where trainees might be engaged

Trainees selected from the reserve lists<sup>5</sup> might be engaged in the activities indicated below depending on their background, education and sets of skills.

- *Reporting, Valuations and Transparency Unit*
  - Thematic work and ad hoc analysis on loan management, non-performing exposures, valuation;
  - Assessment of Pillar 3 disclosures;
  - Thematic reviews of quality of reported data;
  
- *Banking Markets, Innovation and Products Unit*
  - Contribution to the work related to the CMU;
  - Contribution to the monitoring of financial innovation and FinTech;
  - Supporting activities of the EBA FinTech Knowledge Hub;
  - Analysis of authorisation and sandboxing approaches;
  - Contribution to the work on equivalence assessments;
  
- *Consumer Protection, Anti Money Laundering and Deposit Insurance Unit*
  - The conduct of financial institutions, including Anti-money laundering and counterterrorism financing;

---

<sup>5</sup> For the selection procedure and establishment of the reserve lists please refer to Annex 1 of the EBA's Executive Director on paid traineeships offered by the European Banking Authority (EBA DC 218).

- Depositor protection;
- Payment Services;
- Consumer Protection in relation to banking products;
- The monitoring of financial innovation from a consumer protection angle.

## Requirements

### 1.1 Eligibility criteria

To be considered eligible, candidates must satisfy all the criteria listed below, by the deadline for submitting applications<sup>6</sup>:

- To be a national of the Member States of the European Union, Iceland, Liechtenstein, Norway, and candidate countries benefiting from their pre-accession status;
- Have completed the first cycle of a higher university education in the fields relevant to the EBA's remit and obtained a full degree certificate or its equivalent by the closing date for applications;
- Have very good knowledge of English, the official working language of the EBA, at least at B2 level in accordance with the Common European Framework of Reference for Languages (CEFR)<sup>7</sup>;
- Have not benefited or do not currently benefit from any kind of in-service training (paid or unpaid) within EU institution or body as specified in Annex 1 of EBA DC 218;
- Have no prior full-time professional work experience (except where paid full/part-time professional working experience in the area(s) of the EBA's remit was acquired during undergraduate and/or post-graduate studies).

### 1.2 Selection criteria

The following selection criteria will be used:

- Master in Law, Finance or Banking;
- Graduate thesis on topics related to the activities of the department as described above;
- Good drafting skills in English (e.g. studies, preparation of presentations, articles, revising documents in English);

It would be advantageous for the candidates to:

- Be aware of and interested in the role and functioning of the EBA;
- Good organisation and prioritisation skills.

<sup>6</sup> As specified under section 2. Eligibility in Annex 1 to the decision of the EBA's Executive Director on paid traineeships offered by the European Banking Authority (EBA DC 218)

<sup>7</sup> <http://europass.cedefop.europa.eu/sites/default/files/cefr-en.pdf>

### 1.3 Submission of applications

Before applying for traineeship, the candidates shall read the Decision on paid traineeship offered by the European Banking Authority (EBA DC 218) and Decision of the Executive Director on the establishment of the maintenance grant for trainees at the EBA (EBA DC 219) available [here](#).

Deadline for applications: **24 May 2018 at 12.00 noon London time.**

**Applications shall be sent in English before the deadline to the following address [EBA-Traineeship-Applications@eba.europa.eu](mailto:EBA-Traineeship-Applications@eba.europa.eu) and shall include the following documents:**

- Curriculum vitae in the Europass format<sup>8</sup>
- A motivation letter
- Filled eligibility criteria grid, dated and signed
- Copies of diplomas (or relevant certificates) of all undergraduate and post-graduate studies declared in the CV

**Please indicate the reference number of the selection you are applying and your first and last name in the subject line of your email (TR BMIC 2018\_First Name, Last name).**

**If you wish to apply for more than one traineeship positions at the EBA, you must submit separate applications for each of them.**

No additional documents or justifications will be accepted after the deadline for applications. Incomplete applications and applications received after the closing date will be rejected automatically.

### 1.4 Data protection

EBA will ensure that candidates' personal data are processed as required by Regulation (EC) No 45/2001 of the European Parliament and of the Council of 18 December 2000 on the protection of individuals with regard to processing of personal data by the Community institutions and bodies and on the free movement of such data. This applies in particular to the confidentiality and security of such data.

### 1.5 Place of traineeship

The offices of the European Banking Authority are located on Floors 45 – 46, One Canada Square, Canary Wharf, London E14 5AA – United Kingdom.

Paris, France has been selected as the new seat for the EBA. The EBA is expected to move to the new location following the adoption of legislation to formally change the EBA's seat.

---

<sup>8</sup> [https://europass.cedefop.europa.eu/documents/curriculum-vitae?loc=en\\_GB](https://europass.cedefop.europa.eu/documents/curriculum-vitae?loc=en_GB)