

Traineeship in the Prudential Regulation and Supervisory Policy Department or Policy Coordination Unit

Ref. TR PRSP/PC 2018

Type of contract	Traineeship ¹
Duration of contract	6 months with possibility for extension ²
Department/Unit	Prudential Regulation and Supervisory Policy Department or Policy Coordination Unit
Place of traineeship	London, United Kingdom It is expected that the EBA will be relocated to Paris ³
Deadline for applications	24 May 2018 at 12.00 noon London time
Reserve list valid until	31 December 2019

The Authority

The European Banking Authority (“EBA”) is an independent European Union Authority established on 1 January 2011 by Regulation (EU) No. 1093/2010 of the European Parliament and of the Council of 24 November 2010.⁴

The Mission

With a view to improving the functioning of the European Union internal market, the EBA contributes to ensuring a high quality, effective and consistent level of regulation and supervision in its areas of competence. It also promotes public values such as the stability of the financial system, the transparency of markets and financial products, and the protection of depositors and investors.

It works to prevent regulatory arbitrage and guarantee a level playing field, strengthens international supervisory coordination, promotes supervisory convergence and provides advice to the Union institutions in the areas of banking, payments and e-money regulation and supervision, and related corporate governance, auditing and financial reporting issues.

As an integral part of the European System of Financial Supervision (ESFS), the EBA works closely together with her sister authorities, the European Insurance and Occupational Pensions Authority (EIOPA) and the European Securities Market Authorities (ESMA), as well as the Joint Committee and the European Systemic Risk Board (ESRB).

¹ Decision on paid traineeship offered by the European Banking Authority (EBA DC 218) and the Decision of the Executive Director on the establishment of the maintenance grant for trainees at the EBA (EBA DC 219) available [here](#).

² Article 5.1. of the Annex 1 to the Decision on paid traineeship offered by the European Banking Authority (EBA DC 218)

³ The current offices of the European Banking Authority are located on Floors 45 – 46, One Canada Square, Canary Wharf, London E14 5AA – United Kingdom. Paris, France has been selected as the new seat for the EBA. The EBA will move to the new location following the adoption of legislation to formally change the EBA’s seat.

⁴ OJ L 56, 4.3.1968, p. 1, as last amended by Regulation (EU, Euratom) No 1023/2013 of the European Parliament and of the Council of 22 October 2013, OJ L 287, 29.10.2013, p.15.

Further information on the EBA is available on the EBA website: www.eba.europa.eu.

Description of the activities

EBA's activities in the Prudential Regulation and Supervisory Policy focus on the prudential requirements for credit institutions, which include the following topics:

- Capital, liquidity, leverage ratio and large exposures requirements;
- Requirements for resolution;
- Accounting aspects for banks;
- The assessment of credit, market and operational risk;
- Internal governance;
- Risk management and crisis management requirements;
- Pillar 2 risk assessment framework;
- Work also includes the review of capital instruments issuances including MREL liabilities oversight of supervisors' Pillar 2 practices, and the benchmarking of internal models.

EBA's Policy coordination activities are related to:

- The overall support of the EBA's governance;
- Coordination with EU institutions and other external stakeholders;
- Leading the planning and control of the EBA's multi-annual work programme;
- Maintaining the EBA's document management policy and system;
- Coordinating the EBA's training activities to supervisors;
- Central coordination of a standardised Q&A process with respect to the full scope of the EBA's mandate;
- Managing the EBA's external and internal communication.

Areas where trainees might be engaged

Trainees selected from the reserve lists⁵ might be engaged in the activities indicated below depending on their background, education and sets of skills.

- Liquidity Leverage Loss Absorbency and Capital Unit
 - Contribute to the regulatory work in the area of MREL;
 - Contribute to quantitative benchmarking or data analysis for MREL and IFRS9;
 - Contribute to the monitoring of MREL eligible liabilities;
 - Contribute to the preparation of internal briefings and presentations for various stakeholders.

⁵ For the selection procedure and establishment of the reserve lists please refer to Annex 1 of the EBA's Executive Director on paid traineeships offered by the European Banking Authority (EBA DC 218).

- Risk Based Metrics Unit
 - Contribute to the regulatory work in either credit, market or operational risk;
 - Contribute to quantitative benchmarking analysis of credit risk (IRB) or market risk internal models;
 - Participate in the EBA's internal committees and subgroups and contribute to the preparation of briefings for EBA representation at meetings with external policy makers, EU political institutions and regulatory bodies.

- Supervisory Review, Recovery and Resolution
 - Contribute to the preparation of supervisory and resolution colleges and support the data analysis and monitoring work;
 - Contribute to other recovery and resolution-related activities, including providing support to the preparation of internal and external training on specific matters;
 - Contribute to the preparation of briefings for EBA representation at meetings with external policy makers, EU political institutions and regulatory bodies;
 - Provide support to the EBA's internal committees and subgroups, and to their chairpersons.

- The Policy Coordination Unit - coordination of the Q&A process with regards to prudential supervision policy and/or reporting.

Requirements

1.1 Eligibility criteria

To be considered eligible, candidates must satisfy all the criteria listed below, by the deadline for submitting applications⁶:

- To be a national of the Member States of the European Union, Iceland, Liechtenstein, Norway, and candidate countries benefiting from their pre-accession status;
- Have completed the first cycle of a higher university education in the fields relevant to the EBA's remit and obtained a full degree certificate or its equivalent by the closing date for applications;
- Have very good knowledge of English, the official working language of the EBA, at least at B2 level in accordance with the Common European Framework of Reference for Languages (CEFR)⁷;
- Have not benefited or do not currently benefit from any kind of in-service training (paid or unpaid) within EU institution or body as specified in Annex 1 of EBA DC 2018;
- Have no prior full-time professional work experience (except where paid full/part-time professional working experience in the area(s) of the EBA's remit was acquired during undergraduate and/or post-graduate studies).

⁶ As specified under section 2. Eligibility in Annex 1 to the decision of the EBA's Executive Director on paid traineeships offered by the European Banking Authority (EBA DC 218)

⁷ <http://europass.cedefop.europa.eu/sites/default/files/cefr-en.pdf>

1.2 Selection criteria

The following selection criteria will be used:

- Master degree in Finance, Banking, Economics, Statistics or Phd studies (on-going or complete);
- Graduate thesis on topics related to the activities of the department as described above;
- Good drafting skills in English (e.g. studies, preparation of presentations, articles, revising documents in English).

It would be advantageous for the candidates to:

- Be aware of and interested in the role and functioning of the EBA;
- Have strong sense of responsibility, commitment and co-operation;
- Have good organisation and prioritisation skills.

1.3 Submission of applications

Before applying for traineeship, the candidates shall read the Decision on paid traineeship offered by the European Banking Authority (EBA DC 218) and Decision of the Executive Director on the establishment of the maintenance grant for trainees at the EBA (EBA DC 219) available here.

Deadline for applications: **24 May 2018 at 12.00 noon London time.**

Applications shall be sent in English before the deadline to the following address EBA-Traineeship-Applications@eba.europa.eu and shall include the following documents:

- Curriculum vitae in the Europass format⁸
- A motivation letter
- Filled eligibility criteria grid, dated and signed
- Copies of diplomas (or relevant certificates) of all undergraduate and post-graduate studies declared in the CV

Please indicate the reference number of the selection you are applying and your first and last name in the subject line of your email (for example: Ref. TR PRSP 2018_First Name, Last name)

If you wish to apply for more than one traineeship positions at the EBA, you must submit separate applications for each of them.

No additional documents or justifications will be accepted after the deadline for applications. Incomplete applications and applications received after the closing date will be rejected automatically.

1.4 Data protection

EBA will ensure that candidates' personal data are processed as required by Regulation (EC) No 45/2001 of the European Parliament and of the Council of 18 December 2000 on the protection of individuals with regard to processing of personal data by the Community institutions and bodies and

⁸ <http://www.eba.europa.eu/about-us/careers/practical-information>

on the free movement of such data. This applies in particular to the confidentiality and security of such data.

1.5 Place of traineeship

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