## **Open Tender Clarifications 3 and Corrigendum 1**

**European Banking Authority Tender:** Procurement Procedure for Consultancy Services for the European Banking Authority's Stress Tests (Reference No. EBA/2012/014/OVS/SER/OP)

Date: 17<sup>th</sup> August 2012

No.	Document Reference	Questions	EBA Response
1	Invitation Letter, Instructions to Tender and Annex IV Draft Contract	Is the European Banking Authority (EBA) amenable to making use of the contractors' financial advisory services agreement that has been used in similar engagements with global and European official institutions? In the alternative, will there be an opportunity to include certain customary terms and conditions for this type of engagement in the "Special Conditions" part of the EBA Service Contract since the general terms and conditions do not appear to be tailored for specific services (e.g., financial advisory services)?	No. Please refer to Article 7 of the Invitation Letter and Article 11 of the Instructions to Tender.
2	Annex IV Draft Contract	Can the EBA provide additional information regarding why the Court of Justice of the European Union is the adjudication forum for the Services Contract?	Corrigendum 1:  Please note that Article I.7.2 of Annex IV Draft Contract (i.e. Annex IV of the Instructions to Tender) is amended.  Article I.7.2 of Annex IV shall now read as follows:  I.7.2. Any dispute between the parties

	resulting from the interpretation or application of the Contract which cannot be settled amicably shall be brought before the courts of England.
--	--------------------------------------------------------------------------------------------------------------------------------------------------