



2017 EU-wide Transparency Exercise

Bank Name	UniCredit SpA
LEI Code	549300TRUWO2CD2G5692
Country Code	IT

2017 EU-wide Transparency Exercise

Capital

UniCredit SpA

		(mín EUR, %)	As of 31/12/2016	As of 30/06/2017	COREP CODE	REGULATION
OWN FUNDS Transitional period	A	OWN FUNDS	45,150	60,848	C 01.00 (r010,d10)	Articles 4(118) and 72 of CRR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	31,537	45,616	C 01.00 (r020,d10)	Article 50 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	34,578	33,602	C 01.00 (r030,d10)	Articles 26(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.2	Retained earnings	359	12,864	C 01.00 (r130,d10)	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (f) of CRR
	A.1.3	Accumulated other comprehensive income	-4,030	-3,934	C 01.00 (r180,d10)	Articles 4(100), 36(1) point (d) and 36 (1) point (f) of CRR
	A.1.4	Other Reserves	5,405	7,902	C 01.00 (r200,d10)	Articles 4(117) and 24(1) point (e) of CRR
	A.1.5	Funds for general banking risk	0	0	C 01.00 (r210,d10)	Articles 4(112), 26(1) point (f) and 36 (1) point (f) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	1,613	238	C 01.00 (r230,d10)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters	-777	-473	C 01.00 (r250,d10)	Articles 32 to 35 of and 36 (1) point (f) of CRR
	A.1.8	(-) Intangible assets (including Goodwill)	-4,995	-4,029	C 01.00 (r300,d10) + C 01.00 (r340,d10)	Articles 4(113), 36(1) point (b) and 37 of CRR. Articles 4(115), 34(1) point (b) and 37 point (a) of CRR
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-354	-358	C 01.00 (r370,d10)	Articles 36(1) point (c) and 38 of CRR
	A.1.10	(-) IIRB shortfall of credit risk adjustments to expected losses	-3	-1	C 01.00 (r380,d10)	Articles 36(1) point (d), 40 and 159 of CRR
	A.1.11	(-) Defined benefit pension fund assets	-37	-37	C 01.00 (r390,d10)	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	C 01.00 (r430,d10)	Articles 4(122), 36(1) point (g) and 44 of CRR
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	0	0	C 01.00 (r440,d10)	Article 36(1) point (j) of CRR
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	-223	-200	C 01.00 (r450,d10) + C 01.00 (r460,d10) + C 01.00 (r470,d10) + C 01.00 (r471,d10) + C 01.00 (r472,d10)	Articles 4(36), 36(1) point (k) (i) and 89 to 91 of CRR; Articles 36(1) point (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR; Articles 36(1) point (k) (ii) and 379(3) of CRR; Articles 36(1) point (k) (iv) and 153(B) of CRR and Articles 36(1) point (k) (v) and 155(A) of CRR.
	A.1.14.1	Of which: from securitisation positions (-)	-223	-200	C 01.00 (r460,d10)	Articles 36(1) point (k) (i), 243(1) point (b), 244(1) point (b) and 258 of CRR
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	-141	0	C 01.00 (r480,d10)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	C 01.00 (r490,d10)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR
	A.1.17	(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	-154	0	C 01.00 (r500,d10)	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR
	A.1.18	(-) Amount exceeding the 17.65% threshold	-1,672	0	C 01.00 (r510,d10)	Article 48 of CRR
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	0	0	C 01.00 (r524,d10)	Article 3 CRR
	A.1.20	CET1 capital elements or deductions - other	-467	-378	C 01.00 (r529,d10)	-
	A.1.21	Transitional adjustments	2,445	422	CA1 (1.1.1.6 + 1.1.1.8 + 1.1.1.26)	-
	A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	C 01.00 (r220,d10)	Articles 483(1) to (3), and 484 to 487 of CRR
	A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	780	98	C 01.00 (r240,d10)	Articles 479 and 480 of CRR
	A.1.21.3	Other transitional adjustments to CET1 Capital (+/-)	1,666	323	C 01.00 (r520,d10)	Articles 469 to 472, 478 and 481 of CRR
A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	3,468	4,846	C 01.00 (r530,d10)	Article 61 of CRR	
A.2.1	Additional Tier 1 Capital instruments	2,357	3,594	C 01.00 (r540,d10) + C 01.00 (r670,d10)		
A.2.2	(-) Excess deduction from T2 items over T2 capital	0	0	C 01.00 (r720,d10)		
A.2.3	Other Additional Tier 1 Capital components and deductions	-98	-45	C 01.00 (r690,d10) + C 01.00 (r700,d10) + C 01.00 (r710,d10) + C 01.00 (r740,d10) + C 01.00 (r744,d10) + C 01.00 (r748,d10)		
A.2.4	Additional Tier 1 transitional adjustments	1,209	1,296	C 01.00 (r660,d10) + C 01.00 (r680,d10) + C 01.00 (r730,d10)		
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	35,005	50,462	C 01.00 (r015,d10)	Article 25 of CRR	
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	10,145	10,386	C 01.00 (r750,d10)	Article 71 of CRR	
A.4.1	Tier 2 Capital instruments	8,575	9,076	C 01.00 (r760,d10) + C 01.00 (r890,d10)		
A.4.2	Other Tier 2 Capital components and deductions	193	245	C 01.00 (r910,d10) + C 01.00 (r920,d10) + C 01.00 (r930,d10) + C 01.00 (r940,d10) + C 01.00 (r950,d10) + C 01.00 (r970,d10) + C 01.00 (r974,d10) + C 01.00 (r978,d10)		
A.4.3	Tier 2 transitional adjustments	1,377	1,065	C 01.00 (r880,d10) + C 01.00 (r900,d10) + C 01.00 (r960,d10)		
OWN FUNDS REQUIREMENTS	B	TOTAL RISK EXPOSURE AMOUNT	387,136	352,669	C 02.00 (r010,d10)	Articles 92(3), 95, 96 and 98 of CRR
	B.1	Of which: Transitional adjustments included	1,220	-373	C 05.01 (r010,d40)	
CAPITAL RATIOS (%) Transitional period	C.1	COMMON EQUITY TIER 1 CAPITAL RATIO (transitional period)	8.15%	12.93%	CA1 (1)	-
	C.2	TIER 1 CAPITAL RATIO (transitional period)	9.04%	14.31%	CA1 (3)	-
	C.3	TOTAL CAPITAL RATIO (transitional period)	11.66%	17.25%	CA3 (5)	-
CET1 Capital Fully loaded	D	COMMON EQUITY TIER 1 CAPITAL (fully loaded)	29,092	45,195	[A.1-A.1.13-A.1.21+MIN(A.2+A.1.13-A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0))]	-
CET1 RATIO (%) Fully loaded¹⁾	E	COMMON EQUITY TIER 1 CAPITAL RATIO (fully loaded)	7.54%	12.80%	[B.1]/[B-B.1]	-

⁽¹⁾ Fully loaded CET1 capital ratio estimation based on the formulae stated in column "COREP CODE"



2017 EU-wide Transparency Exercise

Leverage ratio

UniCredit SpA

(mln EUR, %)		As of 31/12/2016	As of 30/06/2017	COREP CODE	REGULATION
A.1	Tier 1 capital - transitional definition	35,005	50,462	C 47.00 (r320,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
A.2	Tier 1 capital - fully phased-in definition	31,350	48,744	C 47.00 (r310,c010)	
B.1	Total leverage ratio exposures - using a transitional definition of Tier 1 capital	969,087	958,533	C 47.00 (r300,c010)	
B.2	Total leverage ratio exposures - using a fully phased-in definition of Tier 1 capital	968,935	958,528	C 47.00 (r290,c010)	
C.1	Leverage ratio - using a transitional definition of Tier 1 capital	3.6%	5.3%	C 47.00 (r340,c010)	
C.2	Leverage ratio - using a fully phased-in definition of Tier 1 capital	3.2%	5.1%	C 47.00 (r330,c010)	



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Risk exposure amounts

UniCredit SpA

(mln EUR)	As of 31/12/2016	as of 30/06/2017
Risk exposure amounts for credit risk	331,181	301,096
Risk exposure amount for securitisation and re-securitisations in the banking book	2,903	2,425
Risk exposure amount for contributions to the default fund of a CCP	71	90
Risk exposure amount Other credit risk	328,208	298,580
Risk exposure amount for position, foreign exchange and commodities (Market risk)	13,752	11,746
of which: Risk exposure amount for securitisation and re-securitisations in the trading book ¹	5	4
Risk exposure amount for Credit Valuation Adjustment	3,657	3,192
Risk exposure amount for operational risk	38,439	36,521
Other risk exposure amounts	107	115
Total Risk Exposure Amount	387,136	352,669

⁽¹⁾ May include hedges, which are not securitisation positions, as per Article 338.3 of CRR

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UniCredit SpA

(mln EUR)	As of 31/12/2016	As of 30/06/2017
Interest income	19,023	9,140
Of which debt securities income	2,552	1,133
Of which loans and advances income	14,048	6,740
Interest expenses	7,688	3,474
(Of which deposits expenses)	2,880	1,340
(Of which debt securities issued expenses)	3,520	1,520
(Expenses on share capital repayable on demand)	0	0
Dividend income	400	248
Net Fee and commission income	5,831	3,177
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	1,209	258
Gains or (-) losses on financial assets and liabilities held for trading, net	1,060	96
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-153	-323
Gains or (-) losses from hedge accounting, net	-9	55
Exchange differences [gain or (-) loss], net	220	784
Net other operating income /(expenses)	945	449
TOTAL OPERATING INCOME, NET	20,837	10,409
(Administrative expenses)	15,866	6,417
(Depreciation)	1,091	486
(Provisions or (-) reversal of provisions)	1,381	142
(Commitments and guarantees given)	-42	-24
(Other provisions)	1,423	166
Of which pending legal issues and tax litigation ¹	527	
Of which restructuring ¹	1,643	
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	13,124	1,547
(Loans and receivables)	12,224	1,529
(Held to maturity investments, AFS assets and financial assets measured at cost)	900	18
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates and on non-financial assets)	897	33
(of which Goodwill)	261	0
Negative goodwill recognised in profit or loss	0	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	362	145
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	1	62
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-11,159	1,990
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-11,953	1,601
Profit or (-) loss after tax from discontinued operations	623	456
PROFIT OR (-) LOSS FOR THE YEAR	-11,330	2,057
Of which attributable to owners of the parent	-11,790	1,853

⁽¹⁾ Information available only as of end of the year

2017 EU-wide Transparency Exercise
Market Risk
 UniCredit SpA

	SA		IM										IM										
	As of 31/12/2016	As of 30/06/2017	As of 31/12/2016										As of 30/06/2017										
	TOTAL RISK EXPOSURE AMOUNT	TOTAL RISK EXPOSURE AMOUNT	VaR (<i>Memorandum item</i>)		STRESSED VaR (<i>Memorandum item</i>)			INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT	VaR (<i>Memorandum item</i>)		STRESSED VaR (<i>Memorandum item</i>)			INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP		
MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)			PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE	MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)		MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE			
(mln EUR)																							
Traded Debt Instruments	1,595	1,317	167	38	326	76						95	34	279	98								
Of which: General risk	1,556	1,253	171	38	235	64						62	23	175	61								
Of which: Specific risk	39	65	71	21	246	57						67	26	200	78								
Equities	39	19	45	8	110	18						32	9	93	21								
Of which: General risk	15	7	0	0	0	0						0	0	0	0								
Of which: Specific risk	14	11	45	8	110	18						32	9	93	21								
Foreign exchange risk	309	461	48	12	65	16						45	12	61	14								
Commodities risk	18	37	8	2	24	11						8	2	23	6								
Total	1,962	1,834	239	65	324	80	378	343	0	0	0	11,771	155	38	336	106	300	300	0	0	0	0	9,899

2017 EU-wide Transparency Exercise

Credit Risk - Standardised Approach

UniCredit SpA

		Standardised Approach							
		As of 31/12/2016				As of 30/06/2017			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions
		(mth EUR, %)							
Consolidated data	Central governments or central banks	161,473	174,081	22,826		172,141	186,246	20,261	
	Regional governments or local authorities	41,846	41,652	1,527		34,722	34,602	986	
	Public sector entities	13,473	8,361	1,434		12,857	8,363	1,662	
	Multilateral Development Banks	368	1,198	1		523	1,227	0	
	International Organisations	1,501	1,501	0		1,452	1,452	0	
	Institutions	12,825	9,331	2,102		11,368	6,103	1,747	
	Corporates	107,030	75,942	74,066		87,940	62,079	60,460	
	of which: SME	25,412	20,012	19,456		24,349	19,947	19,418	
	Retail	57,620	42,890	30,396		47,720	34,110	24,101	
	of which: SME	14,068	10,745	6,332		12,358	8,976	5,286	
	Secured by mortgages on immovable property	17,215	16,965	7,423		11,044	10,952	4,267	
	of which: SME	3,351	3,311	1,503		3,165	3,127	1,323	
	Exposures in default	20,063	7,716	8,786	11,623	16,278	6,554	7,336	8,922
	Items associated with particularly high risk	2,046	1,906	2,859		2,088	2,862	2,793	
	Covered bonds	505	505	95		484	484	96	
	Claims on institutions and corporates with a ST credit assessment	1,941	1,410	1,236		1,736	1,306	1,288	
Collective investments undertakings (CIU)	304	304	320		284	284	1,589		
Equity	6,498	6,452	10,296		6,937	6,932	11,817		
Securitisation	772	772	398		515	515	103		
Other exposures	21,306	21,277	16,648		17,601	17,580	14,515		
Standardised Total²	466,745	412,264	180,313	12,871	425,591	380,652	153,021	9,912	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		Standardised Approach							
		As of 31/12/2016				As of 30/06/2017			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²
		(mth EUR, %)							
ITALY	Central governments or central banks	87,722	90,389	16,779		98,859	102,187	14,328	
	Regional governments or local authorities	5,385	2,812	562		5,052	2,856	571	
	Public sector entities	3,486	1,595	1,119		3,835	2,362	1,463	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	4,661	1,293	427		6,110	1,097	397	
	Corporates	22,790	18,519	18,322		23,927	19,152	18,974	
	of which: SME	5,187	4,742	4,651		5,222	4,621	4,543	
	Retail	19,734	14,809	10,591		20,193	14,925	10,769	
	of which: SME	3,821	3,348	2,038		3,455	2,798	1,710	
	Secured by mortgages on immovable property	3,818	3,796	1,680		3,968	3,949	1,722	
	of which: SME	2,568	2,551	1,086		2,485	2,471	1,051	
	Exposures in default	11,356	4,589	5,084	6,432	9,967	4,273	4,714	5,378
	Items associated with particularly high risk	1,612	1,523	2,284		1,606	1,509	2,263	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	2	2	2		0	0	0	
Collective investments undertakings (CIU)	147	147	147		118	118	1,409		
Equity	4,687	4,682	8,523		5,425	5,420	10,305		
Securitisation									
Other exposures	9,915	9,888	7,923		9,817	9,798	7,718		
Standardised Total²				6,876				5,808	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2016				As of 30/06/2017			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²
		(mth EUR, %)							
GERMANY	Central governments or central banks	4,771	7,134	0		14,560	16,811	0	
	Regional governments or local authorities	27,185	27,538	0		23,321	23,581	2	
	Public sector entities	4,833	5,082	4		4,227	4,466	5	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	968	998	172		428	434	72	
	Corporates	4,988	3,664	3,315		3,982	3,040	2,661	
	of which: SME	857	681	661		809	653	633	
	Retail	1,961	806	580		1,195	638	458	
	of which: SME	301	151	89		185	118	68	
	Secured by mortgages on immovable property	321	317	117		147	144	57	
	of which: SME	29	29	11		33	32	13	
	Exposures in default	193	64	82	97	136	46	59	69
	Items associated with particularly high risk	7	7	11		7	7	11	
	Covered bonds	50	50	5		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	180	179	167		231	231	226	
Collective investments undertakings (CIU)	14	14	32		17	17	29		
Equity	167	167	167		172	172	172		
Securitisation									
Other exposures	3,506	3,506	3,362		3,137	3,137	3,130		
Standardised Total²				107				79	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2016				As of 30/06/2017			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²
		(mth EUR, %)							
AUSTRIA	Central governments or central banks	12,811	15,875	0		13,548	16,600	0	
	Regional governments or local authorities	5,749	7,554	13		5,400	7,159	13	
	Public sector entities	2,106	277	55		1,924	110	22	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	146	424	86		152	427	88	
	Corporates	4,839	2,127	2,087		4,823	2,299	2,274	
	of which: SME	1,096	746	707		1,365	1,031	1,007	
	Retail	1,017	672	472		918	595	415	
	of which: SME	198	183	105		183	172	98	
	Secured by mortgages on immovable property	578	573	273		504	501	233	
	of which: SME	280	275	129		293	292	133	
	Exposures in default	268	175	228	83	224	132	167	83
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	1	1	0		1	1	0	
	Claims on institutions and corporates with a ST credit assessment	22	22	22		4	4	4	
Collective investments undertakings (CIU)	1	1	0		1	1	0		
Equity	467	467	467		245	245	245		
Securitisation									
Other exposures	1,789	1,789	1,476		835	835	800		
Standardised Total²				105				101	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

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		Standardised Approach							
		As of 31/12/2016				As of 30/06/2017			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²
(m€ EUR, %)									
TURKEY	Central governments or central banks	6,661	6,464	3,235		6,477	7,404	3,664	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	124	30	30		48	33	24	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		879	738	403	
	Corporates	22,644	17,115	17,024		22,233	16,162	16,086	
	of which: SME	10,175	7,638	7,548		8,756	7,193	7,117	
	Retail	12,593	7,947	5,292		12,331	7,125	4,781	
	of which: SME	5,401	3,742	2,136		5,387	3,153	1,802	
	Secured by mortgages on immovable property	949	937	328		956	944	330	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	1,049	258	272	778	999	227	241	702
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	111	111	111		5	5	5		
Securitisation									
Other exposures	704	704	373		776	776	436		
Standardised Total²				892				794	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2016				As of 30/06/2017			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²
(m€ EUR, %)									
CZECH REPUBLIC	Central governments or central banks	733	766	0		694	737	0	
	Regional governments or local authorities	1	0	0		1	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	2	1		2	1	0	
	Corporates	995	856	840		797	639	624	
	of which: SME	372	314	298		421	341	325	
	Retail	517	449	288		763	674	407	
	of which: SME	414	353	216		644	563	324	
	Secured by mortgages on immovable property	89	88	43		57	57	28	
	of which: SME	21	21	10		14	14	6	
	Exposures in default	97	31	39	62	89	30	38	57
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	10	10	10		10	10	10		
Securitisation									
Other exposures	277	277	185		119	119	114		
Standardised Total²				80				71	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2016				As of 30/06/2017			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²
(m€ EUR, %)									
UNITED KINGDOM	Central governments or central banks	85	219	0		194	333	0	
	Regional governments or local authorities	14	14	0		4	4	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	3,969	3,822	681		1,757	1,636	328	
	Corporates	536	442	373		359	295	294	
	of which: SME	72	58	57		40	39	39	
	Retail	69	38	26		51	39	27	
	of which: SME	14	10	6		20	14	8	
	Secured by mortgages on immovable property	804	824	293		1,016	1,006	353	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	143	113	113	30	137	109	110	28
	Items associated with particularly high risk	64	47	71		76	59	89	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	163	163	140		180	170	169	
Collective investments undertakings (CIU)	1	1	0		0	0	0		
Equity	49	49	49		54	54	54		
Securitisation									
Other exposures	1,436	1,436	1,436		1,388	1,388	1,387		
Standardised Total²				43				38	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2016				As of 30/06/2017			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²
(m€ EUR, %)									
UNITED STATES	Central governments or central banks	293	294	0		183	183	0	
	Regional governments or local authorities	2	2	0		1	1	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	861	732	168		472	455	129	
	Corporates	3,098	2,014	1,685		2,743	1,698	1,445	
	of which: SME	239	93	92		273	79	79	
	Retail	38	15	10		17	9	6	
	of which: SME	20	5	3		4	2	1	
	Secured by mortgages on immovable property	6	6	2		7	7	2	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	38	12	16	11	20	6	8	9
	Items associated with particularly high risk	17	15	23		10	9	13	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	359	359	358		296	293	293	
Collective investments undertakings (CIU)	41	41	42		65	65	66		
Equity	46	46	46		66	66	66		
Securitisation									
Other exposures	34	34	34		23	23	23		
Standardised Total²				17				15	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
⁽²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

2017 EU-wide Transparency Exercise

Credit Risk - Standardised Approach

UniCredit SpA

		Standardised Approach							
		As of 31/12/2016				As of 30/06/2017			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²
(m€ EUR, %)									
RUSSIAN FEDERATION	Central governments or central banks	2,279	2,319	1,429		1,720	1,758	993	
	Regional governments or local authorities	1	0	0		1	1	1	
	Public sector entities	71	63	63		48	41	41	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	0	0	0		0	0	0	
	Corporates	7,903	5,583	5,535		7,055	5,149	5,105	
	of which: SME	1,937	1,479	1,431		1,521	1,201	1,153	
	Retail	1,666	1,443	1,067		1,690	1,479	1,093	
	of which: SME	113	102	62		113	105	63	
	Secured by mortgages on immovable property	298	297	104		275	274	96	
	of which: SME	2	2	1		2	2	1	
	Exposures in default	864	265	305	547	737	195	213	520
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	756	151	224		696	248	305	
Collective investments undertakings (CIU)	0	0	0		0	0	0		
Equity	20	20	20		19	19	19		
Securitisation									
Other exposures	374	374	182		37	37	36		
Standardised Total²				609				560	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2016				As of 30/06/2017			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²
(m€ EUR, %)									
SPAIN	Central governments or central banks	16,225	16,342	0		16,443	16,550	0	
	Regional governments or local authorities	42	42	0		20	20	0	
	Public sector entities	788	788	0		814	814	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	16	8	4		19	9	9	
	Corporates	150	121	118		92	73	72	
	of which: SME	30	24	22		23	17	16	
	Retail	34	22	14		29	18	11	
	of which: SME	26	18	10		23	14	8	
	Secured by mortgages on immovable property	2	2	1		2	2	1	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	28	12	14	16	17	10	11	7
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	441	441	88		445	445	89	
	Claims on institutions and corporates with a ST credit assessment	50	50	10		0	0	0	
Collective investments undertakings (CIU)	1	1	1		1	1	1		
Equity	95	95	95		103	103	103		
Securitisation									
Other exposures	0	0	0		0	0	0		
Standardised Total²				19				7	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

		Standardised Approach							
		As of 31/12/2016				As of 30/06/2017			
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions ²
(m€ EUR, %)									
FRANCE	Central governments or central banks	4,299	6,238	0		3,759	5,526	0	
	Regional governments or local authorities	3	3	0		1	1	0	
	Public sector entities	393	225	45		388	224	0	
	Multilateral Development Banks	0	0	0		0	0	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	1,005	851	203		765	610	111	
	Corporates	1,198	541	331		1,110	526	299	
	of which: SME	73	60	59		40	34	28	
	Retail	52	35	21		62	51	30	
	of which: SME	39	30	17		51	46	26	
	Secured by mortgages on immovable property	2	2	1		2	2	1	
	of which: SME	0	0	0		0	0	0	
	Exposures in default	22	3	3	18	32	5	7	16
	Items associated with particularly high risk	38	38	57		36	36	55	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	74	74	34		131	131	131	
Collective investments undertakings (CIU)	2	2	1		2	2	2		
Equity	160	160	160		129	129	129		
Securitisation									
Other exposures	15	15	15		1	1	0		
Standardised Total²				19				17	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

⁽²⁾ Total value adjustments and provisions per country of counterparty does not include Securitisation exposures

2017 EU-wide Transparency Exercise

Credit Risk - IRB Approach
UniCredit SPA

		IRB Approach									
		As of 31/12/2016					As of 30/06/2017				
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions		
		(m EUR, %)	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	
TURKEY	Central banks and central governments	371	0	28	13	0	0	340	0	0	0
	Institutions	0	0	0	0	0	0	289	0	274	225
	Corporates	8,360	95	4,534	2,928	4	52	7,078	91	4,059	2,416
	Corporates - Of Which: Specialised Lending	1,518	47	1,156	677	4	23	1,242	45	936	582
	Corporates - Of Which: SME	43	21	40	10	0	6	42	18	39	12
	Retail	3	0	3	1	0	0	3	0	3	1
	Retail - Secured on real estate property	2	0	3	1	0	0	3	0	3	1
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	2	0	3	1	0	0	3	0	3	1
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	1	0	1	0	0	0	1	0	1	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	1	0	1	0	0	0	1	0	1	0
	Equity	0	0	0	0	0	0	0	0	0	0
Securitisation	0	0	0	0	0	0	0	0	0	0	
Other non credit-obligation assets											
IRB Total											

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach									
		As of 31/12/2016					As of 30/06/2017				
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions		
		(m EUR, %)	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	
CZECH REPUBLIC	Central banks and central governments	6,070	0	6,249	163	0	0	9,239	0	9,418	170
	Institutions	562	0	600	144	0	0	2,738	0	1,514	221
	Corporates	10,024	276	7,993	5,274	0	191	10,330	236	8,062	5,282
	Corporates - Of Which: Specialised Lending	1,936	89	1,785	1,393	0	42	1,883	66	1,692	1,224
	Corporates - Of Which: SME	3,029	116	2,512	1,697	0	91	3,192	122	2,650	1,795
	Retail	2,548	60	2,408	875	0	58	2,850	57	2,665	819
	Retail - Secured on real estate property	1,310	20	1,309	177	0	5	1,487	19	1,485	259
	Retail - Secured on real estate property - Of Which: SME	47	2	45	11	0	1	58	2	57	13
	Retail - Secured on real estate property - Of Which: non-SME	1,263	18	1,264	166	0	4	1,428	17	1,428	247
	Retail - Qualifying Revolving	49	17	48	14	0	17	46	16	46	13
	Retail - Other Retail	1,169	23	1,051	683	0	37	1,317	22	1,134	547
	Retail - Other Retail - Of Which: SME	126	7	110	69	0	9	139	7	123	82
	Retail - Other Retail - Of Which: non-SME	1,062	15	941	615	0	28	1,178	15	1,011	465
	Equity	0	0	0	0	0	0	0	0	0	0
Securitisation											
Other non credit-obligation assets											
IRB Total											

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach									
		As of 31/12/2016					As of 30/06/2017				
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions		
		(m EUR, %)	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	
UNITED KINGDOM	Central banks and central governments	0	0	0	0	0	0	0	0	0	0
	Institutions	7,538	1	6,933	769	0	2	7,283	1	6,577	695
	Corporates	8,273	51	5,239	2,266	2	23	10,124	47	5,751	2,250
	Corporates - Of Which: Specialised Lending	666	45	554	149	2	1	532	42	427	130
	Corporates - Of Which: SME	73	0	63	28	0	1	82	0	74	66
	Retail	62	4	60	15	1	3	59	4	58	14
	Retail - Secured on real estate property	53	3	53	13	1	1	53	3	53	13
	Retail - Secured on real estate property - Of Which: SME	3	0	3	0	0	0	3	0	3	0
	Retail - Secured on real estate property - Of Which: non-SME	51	3	51	13	1	1	50	2	50	13
	Retail - Qualifying Revolving	3	0	2	0	0	0	2	0	2	0
	Retail - Other Retail	6	2	5	1	0	1	4	1	3	1
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	6	2	5	1	0	1	4	1	3	1
	Equity	1	0	1	2	0	0	1	0	1	3
Securitisation											
Other non credit-obligation assets											
IRB Total											

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach									
		As of 31/12/2016					As of 30/06/2017				
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions		
		(m EUR, %)	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	Of which: defaulted	
UNITED STATES	Central banks and central governments	1,736	0	1,752	0	0	0	1,769	0	1,785	0
	Institutions	1,838	0	1,478	291	0	1	1,946	0	1,557	270
	Corporates	14,830	34	7,149	2,173	2	18	14,973	33	6,414	1,992
	Corporates - Of Which: Specialised Lending	192	0	154	58	0	0	168	0	137	53
	Corporates - Of Which: SME	40	27	38	6	2	8	34	25	31	6
	Retail	55	3	54	12	1	1	52	2	50	11
	Retail - Secured on real estate property	50	2	50	11	1	1	48	2	46	9
	Retail - Secured on real estate property - Of Which: SME	1	0	1	0	0	0	1	0	1	0
	Retail - Secured on real estate property - Of Which: non-SME	50	2	49	11	1	1	47	2	46	9
	Retail - Qualifying Revolving	0	0	0	0	0	0	1	0	0	0
	Retail - Other Retail	5	1	4	1	0	0	4	1	4	1
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	4	1	4	1	0	0	4	1	4	1
	Equity	15	1	15	42	3	0	16	0	16	45
Securitisation											
Other non credit-obligation assets											
IRB Total											

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

2017 EU-wide Transparency Exercise

Credit Risk - IRB Approach
UniCredit SPA

		IRB Approach									
		As of 31/12/2016					As of 30/06/2017				
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions		
			Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		
RUSSIAN FEDERATION	(m€ EUR, %)										
	Central banks and central governments	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0
	Corporates	10,481	240	6,732	4,223	2	99	9,819	218	6,525	3,840
	Corporates - Of Which: Specialised Lending	150	0	121	31	0	0	242	0	163	55
	Corporates - Of Which: SME	601	2	233	298	0	2	108	1	80	96
	Retail	17	1	15	4	0	1	15	1	14	3
	Retail - Secured on real estate property	12	1	12	2	0	0	12	1	12	2
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	12	1	12	2	0	0	12	1	12	2
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	5	0	4	1	0	0	3	0	2	1
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	5	0	4	1	0	0	3	0	2	1
Equity	2	0	2	8	0	2	0	2	2	6	
Securitisation											
Other non credit-obligation assets											
IRB Total											

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach									
		As of 31/12/2016					As of 30/06/2017				
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions		
			Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		
SPAIN	(m€ EUR, %)										
	Central banks and central governments	0	0	12	2	0	0	9	1	0	0
	Institutions	949	0	605	168	0	0	655	0	353	62
	Corporates	2,819	235	1,990	727	17	31	3,120	202	1,952	683
	Corporates - Of Which: Specialised Lending	187	167	195	25	13	4	183	145	185	24
	Corporates - Of Which: SME	14	8	13	3	1	7	3	0	3	0
	Retail	10	1	10	2	0	1	8	1	8	2
	Retail - Secured on real estate property	9	0	9	2	0	0	6	0	6	2
	Retail - Secured on real estate property - Of Which: SME	1	0	1	1	0	0	1	0	1	0
	Retail - Secured on real estate property - Of Which: non-SME	8	0	8	1	0	0	6	0	6	1
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	1	1	1	0	0	1	1	1	1	0
	Retail - Other Retail - Of Which: SME	1	1	1	0	0	1	1	1	1	0
	Retail - Other Retail - Of Which: non-SME	1	0	1	0	0	1	0	1	0	0
Equity	0	0	0	1	0	0	0	0	1	0	
Securitisation											
Other non credit-obligation assets											
IRB Total											

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

		IRB Approach									
		As of 31/12/2016					As of 30/06/2017				
		Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ²	Risk exposure amount	Value adjustments and provisions		
			Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted		
FRANCE	(m€ EUR, %)										
	Central banks and central governments	0	0	0	0	0	0	0	0	0	0
	Institutions	5,318	0	3,701	530	0	1	7,068	0	5,455	609
	Corporates	7,740	18	3,753	1,362	3	22	7,937	3	3,485	1,404
	Corporates - Of Which: Specialised Lending	754	1	636	227	0	2	572	1	524	174
	Corporates - Of Which: SME	35	1	36	24	0	2	43	1	16	11
	Retail	19	1	19	5	0	1	24	1	24	6
	Retail - Secured on real estate property	17	1	17	5	0	1	23	1	23	6
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	17	1	17	5	0	1	23	1	23	6
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	1	0	1	0	0	0	1	1	1	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	1	0	1	0	0	1	1	1	0	0
Equity	10	0	10	13	0	0	10	0	10	12	
Securitisation											
Other non credit-obligation assets											
IRB Total											

¹ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

2017 EU-wide Transparency Exercise

Sovereign Exposure

UniCredit SpA

(mln EUR)

Country / Region	As of 31/12/2016																	
	Financial assets: Carrying Amount			Memo: breakdown by accounting portfolio														
		of which: loans and advances	of which: debt securities	Held for trading ¹	of which: Loans and advances	of which: Debt securities	Designated at fair value through profit or loss ²	of which: Loans and advances	of which: Debt securities	Available-for-sale ³	of which: Loans and advances	of which: Debt securities	Loans and Receivables ⁴	of which: Loans and advances	of which: Debt securities	Held-to-maturity investments	of which: Loans and advances	of which: Debt securities
TOTAL - ALL COUNTRIES	160,932.0	22,720.8	138,211.2	12,612.1	163.3	12,448.8	21,566.1	1,048.5	20,517.6	99,018.7	0.0	99,018.7	22,754.3	21,509.1	1,245.2	4,982.5	0.0	4,982.5
Austria	15,630.0	5,267.3	10,362.6															
Belgium	778.6	0.0	778.6															
Bulgaria	1,851.4	170.4	1,681.0															
Croatia	3,412.1	2,437.5	974.6															
Cyprus	0.0	0.0	0.0															
Czech Republic	2,269.5	9.5	2,260.0															
Denmark	0.0	0.0	0.0															
Estonia	0.0	0.0	0.0															
Finland	29.0	0.0	29.0															
France	5,017.5	0.0	5,017.5															
Germany	28,304.4	6,569.8	21,734.6															
Greece	0.3	0.0	0.3															
Hungary	2,095.9	74.2	2,021.7															
Ireland	31.4	0.0	31.4															
Italy	66,975.0	5,213.6	61,761.4															
Latvia	6.2	0.0	6.2															
Lithuania	19.4	0.0	19.4															
Luxembourg	8.6	0.0	8.6															
Malta	1.1	0.0	1.1															
Netherlands	180.5	0.0	180.5															
Poland	1,116.9	0.0	1,116.9															
Portugal	103.6	0.0	103.6															
Romania	1,731.9	101.4	1,630.5															
Slovakia	1,209.8	31.8	1,178.0															
Slovenia	677.4	255.1	422.3															
Spain	16,451.2	0.0	16,451.2															
Sweden	0.0	0.0	0.0															
United Kingdom	0.0	0.0	0.0															
Iceland	0.0	0.0	0.0															
Liechtenstein	0.0	0.0	0.0															
Norway	0.5	0.0	0.5															
Switzerland	4.3	0.0	4.3															
Australia	0.0	0.0	0.0															
Canada	0.6	0.0	0.6															
China	76.4	0.0	76.4															
Hong Kong	3.7	0.0	3.7															
Japan	439.5	0.0	439.5															
U.S.	484.1	0.0	484.1															
Other advanced economies non EEA	1,635.0	92.9	1,542.1															
Other Central and eastern Europe countries non EEA	4,537.0	614.6	3,922.4															
Middle East	143.2	143.2	0.0															
Latin America and the Caribbean	331.7	326.1	5.7															
Africa	173.9	173.7	0.2															
Others	5,000.3	1,239.7	3,760.6															

Note:

The information reported covers all exposures to "General governments" as defined in paragraph 41. (b) of Annex V of ITS on Supervisory reporting: "central governments, state or regional governments, and local governments, including administrative bodies and non-commercial undertakings, but excluding public companies and private companies held by these administrations that have a commercial activity (which shall be reported under "non-financial corporations)", social security funds; and international organisations, such as the European Community, the International Monetary Fund and the Bank for International Settlements.

Regions:

Other advanced non EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Doha, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Mauritania, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela.

Africa: Algeria, Egypt, Morocco, South Africa and Tunisia.

⁽¹⁾ Includes "Trading financial assets" portfolio for banks reporting under GAAP

⁽²⁾ Includes "Non-trading non-derivative financial assets measured at fair value through profit or loss" portfolio for banks reporting under GAAP

⁽³⁾ Includes "Non-trading non-derivative financial assets measured at fair value to equity" portfolio for banks reporting under GAAP

⁽⁴⁾ Includes "Non-trading debt instruments measured at a cost-based method" and "Other non-trading non-derivative financial assets" portfolio for banks reporting under GAAP

2017 EU-wide Transparency Exercise

Sovereign Exposure

UniCredit SpA

(mln EUR)

Country / Region	Financial assets: Carrying Amount			Memo: breakdown by accounting portfolio														
		of which: loans and advances	of which: debt securities	Held for trading ¹	of which:		Designated at fair value through profit or loss ²	of which:		Available-for-sale ³	of which:		Loans and Receivables ⁴	of which:		Held-to-maturity investments	of which:	
					Loans and advances	Debt securities		Loans and advances	Debt securities		Loans and advances	Debt securities		Loans and advances	Debt securities			
TOTAL - ALL COUNTRIES	151,376.3	23,608.5	127,767.8	12,803.4	305.6	12,497.9	18,048.8	1,005.1	17,043.8	91,316.0	0.0	91,316.0	23,537.6	22,297.8	1,239.8	5,672.2	0.0	5,672.2
Austria	13,236.5	5,023.5	8,513.0															
Belgium	672.8	0.0	672.8															
Bulgaria	1,931.7	169.0	1,762.7															
Croatia	3,649.0	2,571.8	1,077.2															
Cyprus	0.0	0.0	0.0															
Czech Republic	1,683.9	10.5	1,673.4															
Denmark	0.0	0.0	0.0															
Estonia	0.0	0.0	0.0															
Finland	10.5	0.0	10.5															
France	4,499.9	0.0	4,499.9															
Germany	23,412.5	6,494.3	16,918.1															
Greece	0.4	0.0	0.4															
Hungary	2,038.3	88.7	1,949.6															
Ireland	28.0	0.0	28.0															
Italy	65,755.9	6,583.4	59,172.6															
Latvia	12.7	0.0	12.7															
Lithuania	28.4	0.0	28.4															
Luxembourg	0.3	0.0	0.3															
Malta	1.1	0.0	1.1															
Netherlands	39.3	0.0	39.3															
Poland	1,130.6	0.0	1,130.6															
Portugal	105.1	0.0	105.1															
Romania	1,756.7	84.7	1,671.9															
Slovakia	868.4	34.9	833.5															
Slovenia	951.5	176.9	774.5															
Spain	17,084.4	0.0	17,084.4															
Sweden	0.0	0.0	0.0															
United Kingdom	0.0	0.0	0.0															
Iceland	0.0	0.0	0.0															
Liechtenstein	0.0	0.0	0.0															
Norway	2.4	0.0	2.4															
Switzerland	0.9	0.0	0.9															
Australia	1.5	0.0	1.5															
Canada	5.9	0.0	5.9															
China	0.0	0.0	0.0															
Hong Kong	0.0	0.0	0.0															
Japan	344.9	0.0	344.9															
U.S.	450.3	0.0	450.3															
Other advanced economies non EEA	1,494.3	91.6	1,402.6															
Other Central and eastern Europe countries non EEA	4,544.4	474.2	4,070.2															
Middle East	142.5	142.5	0.0															
Latin America and the Caribbean	297.0	292.4	4.6															
Africa	171.1	170.9	0.2															
Others	5,113.3	1,199.1	3,914.2															

Note:

The information reported covers all exposures to "General governments" as defined in paragraph 41. (b) of Annex V of ITS on Supervisory reporting: "central governments, state or regional governments, and local governments, including administrative bodies and non-commercial undertakings, but excluding public companies and private companies held by these administrations that have a commercial activity (which shall be reported under "non-financial corporations"); social security funds; and international organisations, such as the European Community, the International Monetary Fund and the Bank for International Settlements.

Regions:

Other advanced non EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.

Other CEE non EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.

Middle East: Bahrain, Doha, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Mauritania, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.

Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname, Trinidad and Tobago, Uruguay, Venezuela.

Africa: Algeria, Egypt, Morocco, South Africa and Tunisia.

⁽¹⁾ Includes "Trading financial assets" portfolio for banks reporting under GAAP

⁽²⁾ Includes "Non-trading non-derivative financial assets measured at fair value through profit or loss" portfolio for banks reporting under GAAP

⁽³⁾ Includes "Non-trading non-derivative financial assets measured at fair value to equity" portfolio for banks reporting under GAAP

⁽⁴⁾ Includes "Non-trading debt instruments measured at a cost-based method" and "Other non-trading non-derivative financial assets" portfolio for banks reporting under GAAP

2017 EU-wide Transparency Exercise

Performing and non-performing exposures

UniCredit SpA

	As of 31/12/2016							As of 30/06/2017						
	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions		Collaterals and financial guarantees received on non-performing exposures	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions		Collaterals and financial guarantees received on non-performing exposures
	Of which performing but past due >30 days and <=90 days	Of which non-performing ¹		On performing exposures ²	On non-performing exposures ³	Of which performing but past due >30 days and <=90 days		Of which non-performing ¹		On performing exposures ²	On non-performing exposures ³			
		Of which: defaulted						Of which: defaulted						
(min EUR, %)														
Debt securities (including at amortised cost and fair value)	154,342	0	206	206	19	115	0	142,495	0	372	372	32	143	0
Central banks	0	0	0	0	0	0	0	3	0	0	0	0	0	0
General governments	125,750	0	8	8	-14	2	0	115,259	0	8	8	-13	2	0
Credit institutions	16,412	0	0	0	8	0	0	15,551	0	0	0	19	0	0
Other financial corporations	10,191	0	132	132	25	68	0	9,770	0	90	90	26	37	0
Non-financial corporations	1,990	0	65	65	0	45	0	1,912	0	274	274	0	104	0
Loans and advances (including at amortised cost and fair value)	573,419	5,356	58,065	57,995	2,304	32,320	15,530	602,965	4,597	54,408	54,313	2,264	30,636	14,567
Central banks	32,432	0	0	0	0	0	0	64,276	0	0	0	0	0	0
General governments	22,713	135	443	443	60	95	210	23,462	111	384	384	59	100	170
Credit institutions	48,488	1	60	60	31	56	2	42,848	2	53	53	94	52	0
Other financial corporations	52,421	5	2,154	2,154	67	1,187	516	56,792	438	2,112	2,111	54	1,161	447
Non-financial corporations	285,987	2,131	40,545	40,485	1,327	23,095	9,033	284,077	1,201	37,849	37,762	1,200	22,050	8,397
of which: small and medium-sized enterprises at amortised cost	116,175	779	25,184	25,168	591	14,608	6,303	115,141	615	23,972	23,947	526	14,062	5,715
Households	131,378	3,084	14,862	14,853	819	7,886	5,769	131,510	2,846	14,010	14,003	857	7,273	5,552
DEBT INSTRUMENTS other than HFT	727,761	5,356	58,271	58,200	2,323	32,434	15,530	745,460	4,597	54,780	54,685	2,296	30,779	14,567
OFF-BALANCE SHEET EXPOSURES	332,660		4,401	4,386	398	527	1,333	339,708		4,109	4,093	232	536	1,060

⁽¹⁾ For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

⁽²⁾ Institutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

⁽³⁾ Institutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

2017 EU-wide Transparency Exercise

Forborne exposures

UniCredit SpA

	As of 31/12/2016					As of 30/06/2017				
	Gross carrying amount of exposures with forbearance measures	Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures		Collateral and financial guarantees received on exposures with forbearance measures	Gross carrying amount of exposures with forbearance measures	Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures		Collateral and financial guarantees received on exposures with forbearance measures		
		Of which non-performing exposures with forbearance measures	Of which on non-performing exposures with forbearance measures			Of which non-performing exposures with forbearance measures	Of which on non-performing exposures with forbearance measures			
(min EUR, %)										
Debt securities (including at amortised cost and fair value)	13	13	5	5	0	20	20	9	9	0
Central banks	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0
Other financial corporations	3	3	3	3	0	3	3	3	3	0
Non-financial corporations	10	10	2	2	0	17	17	6	6	0
Loans and advances (including at amortised cost and fair value)	23,789	17,015	7,763	7,521	8,818	23,150	16,725	7,936	7,625	8,376
Central banks	0	0	0	0	0	0	0	0	0	0
General governments	49	49	17	17	30	6	5	4	4	0
Credit institutions	5	5	5	5	0	4	4	4	4	0
Other financial corporations	886	813	334	333	281	1,005	922	344	344	252
Non-financial corporations	17,299	13,750	6,426	6,304	4,664	16,684	13,268	6,491	6,364	4,520
of which: small and medium-sized enterprises at amortised cost	8,008	6,618	2,960	2,914	2,787	7,943	6,424	2,988	2,932	2,611
Households	5,550	2,398	981	862	3,842	5,451	2,526	1,093	910	3,604
DEBT INSTRUMENTS other than HFT	23,802	17,028	7,768	7,526	8,818	23,171	16,745	7,946	7,634	8,376
Loan commitments given	1,174	673	63	62	303	1,523	1,006	41	40	360

⁽¹⁾ For the definition of forborne exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30