



The Authority

The European Banking Authority (“EBA”) is an independent EU Authority established on 1 January 2011 by Regulation (EC) No. 1093/2010 of the European Parliament and of the Council of 24 November 2010, and published in the Official Journal of the European Union (L 331/12) on 15 December, 2010.

The Mission

With a view to improving the functioning of the EU internal market, the EBA contributes to ensuring a high quality, effective and consistent level of regulation and supervision in its areas of competence. It also promotes public values such as the stability of the financial system, the transparency of markets and financial products, and the protection of depositors and investors.

It works to prevent regulatory arbitrage and guarantee a level playing field, strengthens international supervisory coordination, promotes supervisory convergence and provides advice to the Union institutions in the areas of banking, payments and e-money regulation and supervision, and related corporate governance, auditing and financial reporting issues.

As an integral part of the ESFS, the EBA works closely together with her sister authorities, EIOPA and ESMA, as well as the Joint Committee and the ESRB.

The EBA is currently inviting applications for a position as a Bank Expert on secondment at its offices in London, United Kingdom.

Further information on the EBA is available on the EBA website: www.eba.europa.eu.

Bank Expert (Consistency of risk weighted assets)

Job description

The European Banking Authority is seeking suitable candidates for a position as a Bank Expert **on a short-term secondment** to support the EBA work on consistency of risk weighted assets. In particular, under the responsibility of the Head of the Risk Analysis Unit, the Bank Expert will contribute to the identification of intended and unintended differences in risk weighted assets

computed by the banks and support building a practical supervisory framework for the on-going monitoring of risk weighted assets outcome and the performance of internal models of the banks.

Main purpose

Supporting the EBA's work streams for the review of risk weighted assets outcome.

Main responsibilities:

- Contributing to the review of risk weighted assets for the residential mortgages and SMEs exposures;
- Providing support in the finalisation of other work streams related to the review of risk weighted assets such as the Low Default Portfolios and Top-down exercises;
- Conducting horizontal analysis of ad-hoc data collected from the banks and National Supervisors concerning internal bank estimated parameters and historical observed time series of realised default and loss rates;
- Reviewing the information on banks and supervisory practices in their application of internal advanced approaches for the computation of the capital requirements by banks;
- Producing reports for internal and external publication;
- Contributing to the definition of policy actions and recommendations addressed to banks and National Supervisors for improving consistency in the computation of risk weighted assets and in general feed into the EBA work in developing guidelines and technical standards for the validation of internal models;
- Contributing to the setting up a supervisory framework for the on-going monitoring of risk weighted assets outcome and the performance of internal models of the banks.

Requirements

1. Eligibility Criteria

Candidates will be considered eligible for selection on the basis of the following criteria to be fulfilled by the deadline for applications:

1.1 General

- Thorough knowledge of one of the languages of the European Union and a satisfactory knowledge of another language of the European Union;
- Be a national of a Member State of the European Union, of an EFTA Member State, or a country with which the Council has decided to open accession negotiations;
- Be entitled to his/her full rights as a citizen;

1.2 Specific

1.2.1 Qualifications

To be eligible, a candidate must have a level of education which corresponds to completed university studies of at least three years attested by a diploma.

1.2.2 Professional experience

Candidates must have, in addition to above, at least five years proven fulltime professional experience in the field of banking supervision.

1.2.3 Knowledge of languages

For working purposes an excellent knowledge of English language (written and spoken) is required. Knowledge of other official languages of the European Union will be taken into account.

2. Selection criteria

In addition to the above, the candidate must:

- Have experience in the analysis of credit risk trends and on-going monitoring of credit risk capital requirements;
- Have knowledge and experience in management of datasets and production of charts and reports;
- Have knowledge of the Capital requirements directive with specific reference to the Credit Risk Pillar I framework and the Basel II accord;

It would be advantageous for the candidate to have:

- Direct and indirect experience in the validation and on-going supervision of internal models of cross- border banking groups;
- Knowledge of SAS;

The candidates are expected to fulfil the following competencies:

- Ability to manage own workload;
- Flexibility and being a quick learner;
- Having good problem-solving skills;
- Good team work capacity with inter-personal skills and ability to work efficiently under time pressure.

3. Equal opportunities

As a European Union agency, the EBA will apply a policy of equal opportunities and will take care to avoid any form of discrimination in its recruitment procedures.

4. Appointment and conditions of engagement, duration and starting date

The position will be offered to the successful candidate as a secondment from a national supervisory authority **for six to nine months renewable**. The home authority will remain as the employer during the period of secondment.

According to the EBA decision laying down rules on the secondment of national experts to EBA, the seconded national experts (SNEs) are staff employed by a member of the European System of Financial Supervision or by an IGO. In individual cases, SNEs may be accepted from other employers referred to in the decision.

The person to be seconded must have worked for his/her employer on a permanent or contract basis for at least 12 months before his/her secondment and shall remain in the service of that employer throughout the period of secondment. The SNE's employer shall thus undertake to continue to pay the salary, to maintain the social rights, particularly social security and pension.

The expected starting date is **1 March 2013**.

5. Conditions of secondment

In accordance with the EBA decision laying down rules on the secondment of national experts to the EBA, an SNE shall be entitled to a daily subsistence allowance and a monthly subsistence allowance (established by the Commission each year) paid by the EBA throughout the period of secondment. Starting date: as soon as possible.

6. Place of employment

The EBA offices in London, United Kingdom.

7. Submission of Applications

Applications including a curriculum vitae in the Europass format, motivation letter, eligibility criteria grid, motivation letter, **and a statement of the employer issued by the applicant's seconding authority/institution (member of the European System of Financial Supervision or an IGO) supporting his/her application for a position on secondment** should be submitted in English to the following address: vacancies@eba.europa.eu **by 15 January 2013 at 12:00 noon London time.**

Please at this stage, please do not send supporting documents (copies of ID cards, passports, diplomas, etc.).

8. Data protection

EBA will ensure that candidates' personal data are processed as required by Regulation (EC) No 45/2001 of the European Parliament and of the Council of 18 December 2000 on the protection of individuals with regard to processing of personal data by the Community institutions and bodies and on the free movement of such data. This applies in particular to the confidentiality and security of such data.

9. Appeal Procedure

If a candidate considers that he/she has been adversely affected by a particular decision, he/she can lodge a complaint under Article 90(2) of the Staff Regulations of Officials of the European Communities and Conditions of employment of other servants of the European Communities, at the following address:

The Executive Director
European Banking Authority
Selection procedure: Ref. **DOV/ RA SEC 02/2013**
Floor 18 Tower 42
London EC2N 1HQ
United Kingdom

The complaint must be lodged within three 3 months. The time limit for initiating this type of procedure starts to run from the time the completion of the selection procedure is published on the website.