

## **MANDATE OF THE EBA BSG TECHNICAL WORKING GROUPS**

### **1. Scope and objectives**

The BSG Technical Working groups aim at examining specific technical issues related to work plan of the BSG and the formulation of opinions to be sent to the EBA in the areas that are deemed more relevant at each point in time. The WG structure will be flexible, depending on the most relevant topics of the EBA work plan.

### **2. Deliverables**

The Technical Working groups shall deliver draft opinions in their area of expertise for consideration and evaluation by the BSG.

### **3. Composition and chair**

The composition of the Technical Working group shall consist of interested members of the BSG and try to ensure that each of the different categories of representatives in the BSG is represented. Each WG will have a coordinator appointed by simple majority in the BSG, according to the BSG rules of procedure, article 10 (see Annex).

### **4. Meetings and conference calls**

Working Group meetings shall be held at the Authority premises or via other communication means such as conference calls and/or e-mail exchanges. Upon a reasoned request of the members of the Working Group, a meeting may also be held in another location, upon confirmation and agreement with the Authority.

The invitation and organisation of the Working groups shall be done by the coordinator. In order for the Working Group to be able to convene, there shall be a quorum of two-thirds of its members.

The coordinator shall draw up the agenda and distribute it to the members of the Working Group. The members of the Working Group can suggest items to be included in the agenda. The agenda shall be adopted by the Working Group at the start of each meeting/conf call.

### **5. Organisation of work**

The division of roles between members of the working group (drafting of summaries, action items or reports/opinions) shall be agreed upon by the members of the group.

### **6. Decision making**

As far as possible, the Working Group shall adopt its decisions, opinions or reports by consensus. In the event that a consensus has not been reached and decisions, opinions or reports of the Group are put to a vote, a simple majority of the members present shall be required in order for the document to be adopted. Dissenting members would have the right to express a minority view.

### **7. Review of the mandate**

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The content of this mandate shall be reviewed at regular intervals, at a minimum after each renewal of the BSG.

#### **ANNEX: BSG RULES OF PROCEDURE – ARTICLE 10**

##### Article 10 - Technical Working Groups

34. In agreement with the Authority, the Group may establish Working Groups to examine specific technical issues related to the discharge of the Group's tasks. Working Groups shall be dissolved as soon as their tasks are fulfilled.

35. Working groups shall appoint a coordinator who shall actively lead the activity of the working group. The appointment may take place by acclamation or the procedure set out under point 10 regarding the Group Chairperson.

36. The coordinator of a working group may be removed from office following a decision by the whole Group by simple majority.

37. Should the coordinator's position be vacated for whatever reason, a new coordinator shall be elected as soon as possible or at the next meeting of the Group, following the procedure as outlined under point 35.

38. When deciding the set-up of such Working Groups, the Group shall decide on their mandate, composition rules and duration. These Working Groups shall report to the Group.

39. Working Group meetings shall be held at the Authority premises, as per article 3 of these Rules of Procedure on the convening of meetings of the Group, or via other communication means such as conference calls and/or e-mail exchanges.

40. Upon a reasoned request of the members of the Working Group, a meeting may also be held in another location, upon confirmation and agreement with the Authority.

## **MANDATES OF THE BSG WORKING GROUPS**

### **WG ON SUPERVISION, GOVERNANCE, REPORTING AND DISCLOSURE**

Chair: Sergio Lugaresi

The mandate of the WG on Supervision, Governance, Reporting and Disclosure is to review the EBA consultation papers regarding banking supervision (Supervisory Examination Programs –SEP–, colleges of supervisors, inspections, authorisations, sanctions, Options and Discretions, transparency, etc.), internal governance of banks and disclosure requirements. The main task of the WG consists in drafting BSG replies to EBA consultation papers for discussion and potential approval by the entire BSG. The WG also screens the outstanding EBA consultations in order to select those for which a BSG reply is deemed to be appropriate. The WG may also elaborate own initiative position notes on related topics, subject to the approval of the BSG.

### **WG ON CAPITAL, LIQUIDITY AND RISKS**

Chair: Soren Holm

The Capital, Liquidity and Risks Technical Working Group is monitoring and – when decided according to the BSG procedures – drafting a BSG response on all consultation or discussion papers launched by the EBA related to capital, liquidity or other types of risk management in banks. The main task of the WG consists in drafting BSG replies to EBA consultation papers for discussion and potential approval by the entire BSG. The WG also screens the outstanding EBA consultations in order to select those for which a BSG reply is deemed to be appropriate. The WG may also elaborate own initiative position notes on related topics, subject to the approval of the BSG.

### **WG ON RECOVERY, RESOLUTION AND SYSTEMIC ISSUES**

Chair: Giovanni Petrella

The Working Group on Recovery, Resolution and Systemic Issues (RRSI) aims at supporting the BSG activity with respect to topics related to the BRRD (Bank Recovery and Resolution Directive) as well as associated systemic issues. The main task of the WG consists in drafting BSG replies to EBA consultation papers for discussion and potential approval by the entire BSG. The WG also screens the outstanding EBA consultations in order to select those for which a BSG reply is deemed to be appropriate. The WG may also elaborate own initiative position notes on related topics, subject to the approval of the BSG.

### **WG ON PAYMENTS, DIGITAL AND FINTECH ISSUES**

Chairs: Angel Berges and Dominic Lindley

The Technical Working Group on Payments, Digital and Fintech Issues aims at analyzing and reviewing the EBA consultation papers dealing with financial technology and innovations, especially in the payments area, and drafting responses and/or opinions to be submitted to the entire BSG for final approval. The WG also screens the outstanding EBA consultations in

order to select those for which a BSG reply is deemed to be appropriate. The WG may also elaborate own initiative position notes on related topics, subject to the approval of the BSG. As an example, in 2017 a specific subgroup was created ad-hoc to elaborate a position paper on Regulatory Sandboxes, submitted to the EBA.

#### **WG ON CONSUMER PROTECTION**

Chair: Martin Schmalzried

The EBA WG on Consumer Protection has a mandate in advising EBA on the preparation, implementation and enforcement of legislation or policy initiatives affecting the users of financial services and to proactively identify key issues affecting users of financial services, within the remit of the EBA. The main task of the WG consists in drafting BSG replies to EBA consultation papers for discussion and potential approval by the entire BSG. The WG also screens the outstanding EBA consultations in order to select those for which a BSG reply is deemed to be appropriate. The WG may also elaborate own initiative position notes on related topics, subject to the approval of the BSG.

**BSG Technical Working Groups**

<b>CAPITAL, LIQUIDITY AND RISKS (18/19)</b>	<b>RECOVERY, RESOLUTION AND SYSTEMIC ISSUES (13)</b>	<b>SUPERVISION, GOVERNANCE, REPORTING AND DISCLOSURE (12)</b>	<b>CONSUMER PROTECTION (15)</b>	<b>PAYMENTS, DIGITAL AND FINTECH (16)</b>
<i>Soren Holm</i>	<i>Giovanni Petrella</i>	<i>Sergio Lugaresi</i>	<i>Martin Schmalzried</i>	<i>Angel Berges Dominic Lindley</i>
Angel Berges Michel Bilger Ernst Eichenseher Simon Hills Gerda Holzinger-Burgstaller Arnold Kuijpers Sergio Lugaresi Monika Marcinkowska Sabine Masuch Sara Monteiro Christophe Nidjam Jesper Bo Nielsen Giovanni Petrella Guillaume Prache Mark Roach	Emilios Avgouleas Angel Berges Ernst Eichenseher Luigi Guiso Soren Holm Gerda Holzinger-Burgstaller Sergio Lugaresi Peter Muelbert Christophe Nidjam Giedrius Steponkus	Emilios Avgouleas Michel Bilger Simon Hills Soren Holm Arnold Kuijpers Dominic Lindley Monika Marcinkowska Christophe Nijdam Mark Roach	Anne Fily Mike Dailly Luigi Guiso Dermott Jewell Dominic Lindley Sabine Masuch Sara Monteiro Peter Muelbert Guillaume Prache Michael Phryne Thaer Sabri Giedrius Steponkus	Mike Dailly Nikolaos Daskalakis Anne Fily Luigi Guiso Gerda Holzinger-Burgstaller Sara Monteiro Peter Muelbert Jesper Bo Nielsen Mark Roach Thaer Sabri Martin Schmalzried Giedrius Steponkus
Alin Iacob Santiago Fernández de Lis	Alin Iacob Santiago Fernández de Lis	Alin Iacob Santiago Fernández de Lis	Alin Iacob Santiago Fernández de Lis	Alin Iacob Santiago Fernández de Lis