

The Authority

The European Banking Authority (“EBA”) is an independent EU Authority established on 1 January 2011 by Regulation (EC) No. 1093/2010 of the European Parliament and of the Council of 24 November 2010, and published in the Official Journal of the European Union (L 331/12) on 15 December 2010.

The Mission

With a view to improving the functioning of the EU internal market, the EBA contributes to ensuring a high quality, effective and consistent level of regulation and supervision in its areas of competence. It also promotes public values such as the stability of the financial system, the transparency of markets and financial products, and the protection of depositors and investors.

It works to prevent regulatory arbitrage and guarantee a level playing field, strengthens international supervisory coordination, promotes supervisory convergence and provides advice to the Union institutions in the areas of banking, payments and e-money regulation and supervision, and related corporate governance, auditing and financial reporting issues.

The EBA is currently inviting applications for traineeship at its offices in London, United Kingdom.

Further information on the EBA is available on the EBA website: www.eba.europa.eu

Traineeship in the Supervisory Convergence Unit **Ref. TR SCU 05/2017**

<h3>Description of the activities of the unit</h3>
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The Supervisory Convergence Unit deals with EBA’s work in the area of methodologies for supervisory review and evaluation process, convergence of supervisory practices, recovery planning and supervisory assessment of emerging risk (e.g. cyber security, financial innovations). It is also responsible for monitoring of supervisory colleges for the cross-border banking groups and enhancing supervisory cooperation.

Requirements for Trainees

1. Description of tasks

The tasks may include:

- Contribution to specific thematic work including
 - Contribution to the development and comparison of supervisory methodologies
 - Comparative studies in the area of recovery planning
 - Convergence of practices in supervisory review process
- Supporting the EBA's work and senior members of staff on key projects
 - Development of policy stances, opinions, advice
 - Implementation of surveys and studies
 - Ad hoc analyses in relevant area/s

2. Selection criteria

Applicants are expected to have:

- Master degree in Law, Finance or Banking
- An awareness of and an interest in the role and functioning of the EBA
- Proven ability to draft in English
- Good organisation and prioritisation skills

3. Mentor: Head of Supervisory Convergence Unit

4. Expected starting of the selected trainee: April 2017