



The Authority

The European Banking Authority (“EBA”) is an independent EU Authority established on 1 January 2011 by Regulation (EC) No. 1093/2010 of the European Parliament and of the Council of 24 November 2010, and published in the Official Journal of the European Union (L 331/12) on 15 December 2010.

The Mission

With a view to improving the functioning of the EU internal market, the EBA contributes to ensuring a high quality, effective and consistent level of regulation and supervision in its areas of competence. It also promotes public values such as the stability of the financial system, the transparency of markets and financial products, and the protection of depositors and investors.

It works to prevent regulatory arbitrage and guarantee a level playing field, strengthens international supervisory coordination, promotes supervisory convergence and provides advice to the Union institutions in the areas of banking, payments and e-money regulation and supervision, and related corporate governance, auditing and financial reporting issues.

The EBA is currently inviting applications for traineeship at its offices in London, United Kingdom.

Further information on the EBA is available on the EBA website: www.eba.europa.eu

Traineeship in the CREMOP Policy Unit Ref. TR CREMOP 04/2017

Description of activities of the unit

The CREMOP Unit covers the following main areas: Credit Risk, Market Risk and Market Infrastructure, Securitisation and Covered Bonds and Operational Risk and Analysis. The traineeship will be located within the area of credit risk or market risk.

Requirements for Trainees

1. Description of tasks

The Trainee will support a team of policy experts in an analysis of quantitative data that will be used, among others, to assess the impact of different policy options on capital requirements. The selected Trainee will also support the drafting of reports and the development of guidelines and binding technical standards as part of the EU common rulebook in the area of Credit Risk or Market Risk. Moreover s/he may also contribute to the development of the EBA's policy stances in the EU and internationally, to building up an analysis toolbox in SAS in the area of credit risk which can be used to support analysis of capital requirements stemming from the IRB approach. In addition, the trainee will be expected to participate in the on-going activities of the unit.

2. Selection criteria

Applicants are expected to have:

- Good SAS and Excel Skills
- A quantitative background
- Interest in banking regulation, in particular the use of internal rating models or market risk models

3. Mentor: Head of the CREMOP Policy Unit

4. Expected start of the trainee: March 2017