



2016 EU-wide Stress Test

Bank Name	Banco Bilbao Vizcaya Argentaria S.A.
LEI Code	K8MS7FD7N5Z2WQ51AZ71
Country Code	ES



2016 EU-wide Stress Test: Summary

Banco Bilbao Vizcaya Argentaria S.A.

	Actual (starting year)	Baseline Scenario	Adverse Scenario
	31/12/2015	31/12/2018	31/12/2018
(mln EUR, %)			
Cumulative 3y: Net interest income		49,718.86	44,273.60
Cumulative 3y: Gains or (-) losses on financial assets and liabilities held for trading or designated at fair value through profit and loss, net		822.69	-1,041.87
Cumulative 3y: (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)		-12,914.14	-22,834.75
Cumulative 3y: Profit or (-) loss for the year		11,259.31	245.47
Coverage ratio - Default stock	47.10%	47.44%	47.94%
Common Equity Tier 1 capital	48,553.76	48,630.56	34,320.68
Total Risk exposure amount	403,365.04	404,185.58	414,131.70
Common Equity Tier 1 ratio, %	12.0%	12.0%	8.3%
Fully loaded Common Equity Tier 1 ratio, %	10.3%	12.0%	8.2%
Tier 1 capital	48,553.76	54,360.37	40,050.49
Total leverage ratio exposures	765,723.50	765,723.50	765,723.50
Leverage ratio, %	6.3%	7.1%	5.2%
Fully loaded leverage ratio, %	6.1%	7.0%	5.1%
Memorandum items			
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016 -2018 period (cumulative conversions) ¹			4,439
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event ²			0
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario ²			0

¹ Conversions not considered for CET1 computation

² Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016 -2018 period

2016 EU-wide Stress Test:
Credit risk IRB

Banco Bilbao Vizcaya Argentaria S.A.

		31/12/2015												Coverage Ratio - Default Stock ¹	
		Exposure values				Risk exposure amounts				Stock of provisions					
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
		(m€ EUR, %)													
Chile	Central banks and central governments	3	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	48	0	0	0	231	0	0	0	0	0	0	0	0	100.0%
	Corporates	480	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: SME	3	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail	3	0	0	0	2	0	0	0	0	0	0	0	0	100.0%
	Retail - Secured on real estate property	2	0	0	0	2	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	2	0	0	0	2	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	100.0%
	Retail - Other Retail	1	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: non-SME	1	0	0	0	0	0	0	0	0	0	0	0	0	-
	Equity	87	0	0	0	215	0	0	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	621	0	0	0	451	0	0	0	0	0	0	0	0	100.0%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												Coverage Ratio - Default Stock ¹	
		Exposure values				Risk exposure amounts				Stock of provisions					
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
		(m€ EUR, %)													
Italy	Central banks and central governments	57	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	1,871	8	0	0	170	0	0	0	0	0	0	0	0	100.0%
	Corporates	3,994	48	0	0	2,009	9	0	0	15	9	0	0	0	19.2%
	Corporates - Of Which: Specialised Lending	383	18	0	0	333	0	0	0	0	0	0	0	0	0.0%
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail	10	0	0	0	3	0	0	0	0	0	0	0	0	48.1%
	Retail - Secured on real estate property	10	0	0	0	3	0	0	0	0	0	0	0	0	48.1%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	10	0	0	0	3	0	0	0	0	0	0	0	0	50.0%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Equity	9	0	0	0	29	0	0	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	5,940	56	0	0	2,212	9	0	0	20	17	0	0	0	30.2%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												Coverage Ratio - Default Stock ¹	
		Exposure values				Risk exposure amounts				Stock of provisions					
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
		(m€ EUR, %)													
Colombia	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	154	0	0	0	70	0	0	0	0	0	0	0	0	-
	Corporates	722	0	0	0	404	0	0	0	0	0	0	0	0	1.1%
	Corporates - Of Which: Specialised Lending	153	0	0	0	107	0	0	0	0	0	0	0	0	1.1%
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail	4	0	0	0	1	0	0	0	0	0	0	0	0	66.7%
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	66.7%
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Equity	158	0	0	0	378	0	0	0	0	0	0	0	0	-
Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	-	
IRB TOTAL	1,048	0	0	0	852	0	0	0	0	0	0	0	0	2.2%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Banco Bilbao Vizcaya Argentaria S.A.

		31/12/2015						Coverage Ratio - Default Stock ³
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Banco Bilbao Vizcaya Argentaria S.A.	Central governments or central banks	138,686	0	35,174	0	17	0	53.1%
	Regional governments or local authorities	6,814	7	2,996	7	7	8	53.2%
	Public sector entities	2,631	42	1,349	46	15	48	53.2%
	Multilateral Development Banks	38	0	25	0	0	0	0.0%
	International Organisations	9	5	0	5	0	6	52.6%
	Institutions	19,581	23	5,730	24	26	26	53.2%
	Corporates	107,461	1,715	101,195	1,847	2,198	1,946	53.2%
	of which: SME	12,187	71	10,331	145	202	562	88.7%
	Retail	53,170	1,208	36,929	1,301	537	1,371	53.2%
	of which: SME	16,174	403	9,540	427	188	218	35.1%
	Secured by mortgages on immovable property	53,397	1,095	20,497	1,183	239	1,314	54.6%
	of which: SME	6,394	205	2,782	182	0	97	32.2%
	Items associated with particularly high risk	161	162	143	162	7	125	43.7%
	Covered bonds	839	0	393	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	2,364	0	727	0	0	0	0.0%
	Collective investments undertakings (CIU)	293	6	67	9	0	7	53.2%
	Equity	0	0	0	0	0	0	0.0%
Securitisation								
Other exposures	34,165	108	18,806	122	86	109	50.2%	
Standardised Total	419,610	4,371	224,031	4,706	3,132	4,960	53.2%	

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						Coverage Ratio - Default Stock ³
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Spain	Central governments or central banks	63,211	0	9,652	0	1	0	5.9%
	Regional governments or local authorities	1,561	1	74	4	5	3	70.4%
	Public sector entities	354	41	142	29	4	47	53.7%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	5	0	5	0	6	52.6%
	Institutions	640	13	100	9	2	2	12.8%
	Corporates	6,146	728	3,763	737	1,086	894	55.1%
	of which: SME	1,476	41	1,121	53	74	144	77.9%
	Retail	6,218	637	3,889	678	156	371	36.8%
	of which: SME	5,143	159	3,111	182	143	70	30.5%
	Secured by mortgages on immovable property	5,102	722	2,100	606	43	689	48.8%
	of which: SME	2,138	0	838	0	0	0	0.0%
	Items associated with particularly high risk	157	140	142	61	7	125	47.3%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	174	0	39	0	0	0	0.0%
	Collective investments undertakings (CIU)	52	0	16	0	0	0	75.0%
	Equity	0	0	0	0	0	0	0.0%
Securitisation								
Other exposures	14,057	12	11,452	11	45	32	72.5%	
Standardised Total	97,673	2,298	31,338	2,137	1,349	2,167	48.5%	

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						Coverage Ratio - Default Stock ³
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
United States	Central governments or central banks	10,977	0	201	0	3	0	0.0%
	Regional governments or local authorities	4,945	0	2,873	0	1	0	0.0%
	Public sector entities	764	0	42	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	2,863	0	897	0	1	0	0.0%
	Corporates	36,376	41	34,962	45	12	28	40.5%
	of which: SME	133	2	133	3	0	6	71.3%
	Retail	6,743	102	4,679	133	49	52	33.9%
	of which: SME	1,898	102	1,046	102	0	52	33.9%
	Secured by mortgages on immovable property	15,281	2	5,675	1	4	1	44.3%
	of which: SME	2	0	1	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	1,694	0	344	0	0	0	0.0%
	Collective investments undertakings (CIU)	92	6	18	8	0	6	49.7%
	Equity	0	0	0	0	0	0	0.0%
Securitisation								
Other exposures	2,814	2	873	1	1	2	44.3%	
Standardised Total	82,539	153	50,665	186	70	90	36.9%	

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Banco Bilbao Vizcaya Argentaria S.A.

		31/12/2015						Coverage Ratio - Default Stock ¹
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Turkey	Central governments or central banks	19,862	0	9,063	0	0	0	0.0%
	Regional governments or local authorities	2	0	2	0	0	0	0.0%
	Public sector entities	3	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	3,455	0	1,516	0	0	0	0.0%
	Corporates	33,314	133	32,781	118	492	351	72.6%
	of which: SME	3,920	4	3,727	18	0	84	95.6%
	Retail	17,531	184	11,503	198	117	695	79.1%
	of which: SME	6,603	140	3,689	140	0	73	34.2%
	Secured by mortgages on immovable property	8,493	0	3,350	0	0	0	0.0%
	of which: SME	3,484	0	1,579	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	0	0	0	0	0	0	0.0%	
Securitisation	0	0	0	0	0	0	0.0%	
Other exposures	2,733	53	1,394	63	21	66	55.3%	
Standardised Total	85,394	369	59,609	378	630	1,112	75.1%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						Coverage Ratio - Default Stock ¹
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Mexico	Central governments or central banks	20,958	0	48	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	180	0	35	0	9	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	2,947	0	775	0	9	0	0.0%
	Corporates	5,437	302	4,915	283	146	340	52.9%
	of which: SME	3,119	23	2,477	46	71	189	89.7%
	Retail	6,671	90	4,953	72	100	105	53.9%
	of which: SME	106	1	62	1	0	1	42.6%
	Secured by mortgages on immovable property	9,049	79	3,245	74	49	11	12.6%
	of which: SME	4	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	839	0	393	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	288	0	288	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	0	0	0	0	0	0	0.0%	
Securitisation	0	0	0	0	0	0	0.0%	
Other exposures	6,772	0	3,274	0	0	0	0.0%	
Standardised Total	53,141	471	17,926	429	313	456	49.2%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						Coverage Ratio - Default Stock ¹
		Exposure values		Risk exposure amounts		Stock of provisions		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
France	Central governments or central banks	192	0	29	0	2	0	0.0%
	Regional governments or local authorities	19	0	4	0	0	0	0.0%
	Public sector entities	5	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	1,879	9	85	14	6	0	1.0%
	Corporates	943	9	826	11	140	12	56.7%
	of which: SME	20	0	20	0	0	0	0.0%
	Retail	63	0	54	0	1	0	25.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	7	0	2	0	0	0	26.2%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	73	0	15	0	0	0	0.0%
Equity	0	0	0	0	0	0	0.0%	
Securitisation	0	0	0	0	0	0	0.0%	
Other exposures	265	0	134	0	0	0	0.0%	
Standardised Total	3,946	19	1,149	26	149	12	39.6%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Banco Bilbao Vizcaya Argentaria S.A.

		31/12/2015							
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ³	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
Peru	Central governments or central banks	6,808	0	3,162	0	0	0	0.0%	
	Regional governments or local authorities	47	0	23	0	0	0	0.0%	
	Public sector entities	284	0	145	0	2	0	0.0%	
	Multilateral Development Banks	19	0	10	0	0	0	0.0%	
	International Organisations	0	0	0	0	0	0	0.0%	
	Institutions	534	0	179	0	2	0	0.0%	
	Corporates	7,346	86	7,318	68	95	226	72.5%	
	of which: SME	1,677	-2	1,237	14	50	80	102.0%	
	Retail	3,331	62	2,451	69	54	42	40.4%	
	of which: SME	1,462	0	1,058	0	41	0	0.0%	
	Secured by mortgages on immovable property	3,839	114	1,589	46	84	11	9.0%	
	of which: SME	41	3	9	3	0	5	62.8%	
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%	
	Covered bonds	0	0	0	0	0	0	0.0%	
	Claims on institutions and corporates with a ST credit assessment	1	0	1	0	0	0	0.0%	
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%	
	Equity	0	0	0	0	0	0	0.0%	
Securitisation									
Other exposures	1,221	0	284	0	0	0	0.0%		
Standardised Total	23,430	262	15,161	183	238	279	51.6%		

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015							
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ³	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
United Kingdom	Central governments or central banks	0	0	0	0	0	0	0.0%	
	Regional governments or local authorities	0	0	0	0	0	0	0.0%	
	Public sector entities	3	0	0	0	0	0	0.0%	
	Multilateral Development Banks	0	0	0	0	0	0	0.0%	
	International Organisations	0	0	0	0	0	0	0.0%	
	Institutions	1,087	0	660	0	2	0	0.0%	
	Corporates	462	16	463	23	2	6	28.3%	
	of which: SME	32	0	32	0	0	0	0.0%	
	Retail	237	1	199	1	0	0	27.9%	
	of which: SME	1	0	1	0	0	0	0.0%	
	Secured by mortgages on immovable property	115	13	53	14	0	0	2.0%	
	of which: SME	0	0	0	0	0	0	0.0%	
	Items associated with particularly high risk	4	0	1	0	0	0	0.0%	
	Covered bonds	0	0	0	0	0	0	0.0%	
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%	
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%	
	Equity	0	0	0	0	0	0	0.0%	
Securitisation									
Other exposures	1,349	0	0	0	0	0	0.0%		
Standardised Total	3,257	30	1,375	38	5	7	18.8%		

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015							
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ³	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
Chile	Central governments or central banks	774	0	0	0	0	0	0.0%	
	Regional governments or local authorities	7	0	1	0	0	0	0.0%	
	Public sector entities	87	0	12	0	0	0	0.0%	
	Multilateral Development Banks	0	0	0	0	0	0	0.0%	
	International Organisations	0	0	0	0	0	0	0.0%	
	Institutions	1,225	0	259	0	0	0	0.0%	
	Corporates	6,206	34	6,132	48	22	34	49.4%	
	of which: SME	961	3	961	7	0	17	84.3%	
	Retail	2,567	65	1,925	100	1	39	37.8%	
	of which: SME	254	0	190	0	0	0	0.0%	
	Secured by mortgages on immovable property	4,717	118	1,857	111	0	21	15.0%	
	of which: SME	49	0	19	0	0	0	9.8%	
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%	
	Covered bonds	0	0	0	0	0	0	0.0%	
	Claims on institutions and corporates with a ST credit assessment	197	0	50	0	0	0	0.0%	
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%	
	Equity	0	0	0	0	0	0	0.0%	
Securitisation									
Other exposures	619	0	319	0	0	0	0.0%		
Standardised Total	16,399	218	10,553	260	23	94	30.1%		

³ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Banco Bilbao Vizcaya Argentaria S.A.

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Italy	Central governments or central banks	7,539	0	28	0	0	0	0.0%
	Regional governments or local authorities	80	0	16	0	0	0	0.0%
	Public sector entities	1	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	175	0	65	0	1	0	0.0%
	Corporates	258	0	257	0	0	0	0.0%
	of which: SME	75	0	75	0	0	0	0.0%
	Retail	139	3	104	3	0	5	65.3%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	8	0	3	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	0	0	0	0	0	0	0.0%	
Securitisation								
Other exposures	176	0	4	0	0	0	0.0%	
Standardised Total	8,326	3	477	3	1	5	65.3%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Colombia	Central governments or central banks	1,922	0	689	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	283	0	282	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	446	0	128	0	0	0	0.0%
	Corporates	3,326	70	3,283	101	32	21	23.4%
	of which: SME	16	0	16	3	0	10	97.2%
	Retail	4,155	32	3,048	46	59	36	53.1%
	of which: SME	202	0	145	0	1	0	0.0%
	Secured by mortgages on immovable property	2,735	29	1,033	28	34	64	68.6%
	of which: SME	7	0	1	0	0	0	68.3%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity	0	0	0	0	0	0	0.0%	
Securitisation								
Other exposures	838	0	299	0	0	0	0.0%	
Standardised Total	13,705	131	8,672	175	125	121	48.1%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Banco Bilbao Vizcaya Argentaria S.A.

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Peru	Central governments or central banks	0.0%	0	0.0%	0.0%	0	0.0%
	Regional governments or local authorities	0.0%	0	20.0%	0.0%	0	20.0%
	Public sector entities	0.0%	2	20.0%	0.0%	2	20.0%
	Multilateral Development Banks	0.0%	0	0.0%	0.0%	0	0.0%
	International Organisations	-	0	-	-	0	-
	Institutions	0.0%	2	20.0%	0.0%	3	20.0%
	Corporates	0.6%	365	67.2%	0.6%	406	63.8%
	of which: SME	0.6%	139	90.7%	0.5%	148	83.6%
	Retail	2.6%	197	51.8%	2.5%	275	50.7%
	of which: SME	2.1%	71	40.7%	2.0%	98	40.4%
	Secured by mortgages on immovable property	0.2%	119	18.9%	0.2%	125	17.4%
	of which: SME	2.2%	6	58.5%	1.9%	7	55.8%
	Items associated with particularly high risk	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	0.0%	0	45.0%	0.0%	0	45.0%
	Collective investments undertakings (CIU)	-	0	-	-	0	-
	Equity	-	0	-	-	0	-
	Securitisation	-	0	-	-	0	-
	Other exposures	0.0%	0	10.0%	0.0%	0	10.0%
Standardised Total	0.6%	686	51.6%	0.5%	811	49.0%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Peru	Central governments or central banks	0.0%	0	0.0%	0.0%	0	0.0%
	Regional governments or local authorities	0.0%	0	20.0%	0.0%	0	20.0%
	Public sector entities	0.0%	2	20.0%	0.0%	2	20.0%
	Multilateral Development Banks	0.0%	0	0.0%	0.0%	0	0.0%
	International Organisations	-	0	-	-	0	-
	Institutions	0.0%	2	20.0%	0.0%	3	20.0%
	Corporates	0.8%	381	68.4%	1.1%	460	66.3%
	of which: SME	0.8%	143	91.0%	1.1%	160	83.8%
	Retail	3.5%	228	56.6%	4.7%	376	58.3%
	of which: SME	2.8%	82	46.9%	3.8%	134	48.5%
	Secured by mortgages on immovable property	0.0%	124	19.3%	0.3%	136	18.4%
	of which: SME	3.4%	7	59.5%	3.8%	8	57.9%
	Items associated with particularly high risk	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	0.0%	0	45.0%	0.0%	0	45.0%
	Collective investments undertakings (CIU)	-	0	-	-	0	-
	Equity	-	0	-	-	0	-
	Securitisation	-	0	-	-	0	-
	Other exposures	0.0%	0	10.0%	0.0%	0	10.0%
Standardised Total	0.8%	737	53.4%	1.0%	978	52.9%	

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
United Kingdom	Central governments or central banks	0.0%	0	8.9%	0.0%	0	8.9%
	Regional governments or local authorities	-	0	-	-	0	-
	Public sector entities	0.0%	0	40.0%	0.0%	0	40.0%
	Multilateral Development Banks	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-
	Institutions	0.0%	3	20.0%	0.0%	3	20.0%
	Corporates	0.9%	25	56.6%	1.0%	29	45.8%
	of which: SME	0.9%	0	22.3%	1.0%	1	22.4%
	Retail	1.6%	5	42.9%	1.7%	9	40.7%
	of which: SME	1.4%	0	41.1%	1.5%	0	41.2%
	Secured by mortgages on immovable property	0.3%	10	68.0%	0.3%	11	64.3%
	of which: SME	0.5%	0	14.0%	0.5%	0	13.9%
	Items associated with particularly high risk	2.2%	0	45.0%	2.2%	0	45.0%
	Covered bonds	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-
	Collective investments undertakings (CIU)	0.0%	0	45.0%	0.0%	0	45.0%
	Equity	-	0	-	-	0	-
	Securitisation	-	0	-	-	0	-
	Other exposures	0.0%	0	10.0%	0.0%	0	10.0%
Standardised Total	0.3%	43	56.1%	0.3%	52	47.0%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
United Kingdom	Central governments or central banks	0.0%	0	8.9%	0.0%	0	8.9%
	Regional governments or local authorities	-	0	-	-	0	-
	Public sector entities	0.0%	0	40.0%	0.0%	0	40.0%
	Multilateral Development Banks	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-
	Institutions	0.1%	3	20.0%	0.0%	3	20.0%
	Corporates	1.6%	28	52.1%	2.3%	38	43.3%
	of which: SME	1.6%	1	27.0%	2.3%	1	28.7%
	Retail	2.8%	8	46.5%	4.0%	17	50.0%
	of which: SME	2.5%	0	49.6%	3.6%	0	52.8%
	Secured by mortgages on immovable property	0.6%	10	60.5%	0.8%	11	55.1%
	of which: SME	0.8%	0	14.6%	1.1%	0	14.7%
	Items associated with particularly high risk	2.2%	0	45.0%	2.2%	0	45.0%
	Covered bonds	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-
	Collective investments undertakings (CIU)	0.0%	0	45.0%	0.0%	0	45.0%
	Equity	-	0	-	-	0	-
	Securitisation	-	0	-	-	0	-
	Other exposures	0.0%	0	10.0%	0.0%	0	10.0%
Standardised Total	0.5%	48	51.9%	0.6%	69	45.6%	

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Chile	Central governments or central banks	0.0%	0	0.0%	0.0%	0	0.0%
	Regional governments or local authorities	0.0%	0	20.0%	0.0%	0	20.0%
	Public sector entities	0.0%	0	20.0%	0.0%	0	20.0%
	Multilateral Development Banks	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-
	Institutions	0.0%	0	20.0%	0.0%	0	20.0%
	Corporates	1.5%	146	34.6%	1.2%	216	32.0%
	of which: SME	1.5%	31	47.2%	1.2%	42	40.1%
	Retail	5.3%	197	53.3%	4.8%	309	51.7%
	of which: SME	1.7%	4	17.1%	1.5%	8	16.6%
	Secured by mortgages on immovable property	0.5%	47	10.3%	0.5%	68	9.2%
	of which: SME	1.7%	1	17.7%	1.5%	2	17.0%
	Items associated with particularly high risk	-	0	-	-	0	-
	Covered bonds	0.0%	0	45.0%	0.0%	0	45.0%
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-
	Equity	-	0	-	-	0	-
	Securitisation	-	0	-	-	0	-
	Other exposures	0.0%	0	10.0%	0.0%	0	10.0%
Standardised Total	1.5%	390	31.0%	1.3%	593	29.3%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Chile	Central governments or central banks	0.0%	0	0.0%	0.0%	0	0.0%
	Regional governments or local authorities	0.0%	0	20.0%	0.0%	0	20.0%
	Public sector entities	0.0%	0	20.0%	0.0%	0	20.0%
	Multilateral Development Banks	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-
	Institutions	0.0%	0	20.0%	0.0%	0	20.0%
	Corporates	5.3%	383	57.0%	2.1%	504	50.3%
	of which: SME	5.3%	68	62.7%	2.2%	87	54.6%
	Retail	9.5%	305	68.3%	9.6%	519	63.4%
	of which: SME	3.7%	9	26.1%	2.1%	14	23.3%
	Secured by mortgages on immovable property	1.2%	75	12.4%	0.7%	104	11.2%
	of which: SME	3.7%	2	26.2%	2.1%	3	23.4%
	Items associated with particularly high risk	-	0	-	-	0	-
	Covered bonds	0.0%	0	45.0%	0.0%	0	45.0%
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-
	Equity	-	0	-	-	0	-
	Securitisation	-	0	-	-	0	-
	Other exposures	0.0%	0	10.0%	0.0%	0	10.0%
Standardised Total	3.8%	764	43.9%	2.4%	1,127	40.9%	

2016 EU-wide Stress Test: Credit risk STA

Banco Bilbao Vizcaya Argentaria S.A.

		Baseline Scenario								
		31/12/2016		31/12/2017		31/12/2018				
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Italy	Central governments or central banks	0.0%	0	8.9%	0.0%	1	8.9%	0.0%	1	8.9%
	Regional governments or local authorities	0.1%	0	40.0%	0.1%	0	40.0%	0.1%	0	40.0%
	Public sector entities	0.1%	0	40.0%	0.1%	0	40.0%	0.1%	0	40.0%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	1	20.0%	0.0%	1	20.0%	0.0%	1	20.0%
	Corporates	0.7%	2	22.5%	0.6%	3	22.2%	0.5%	5	22.0%
	of which: SME	0.7%	1	22.5%	0.6%	1	22.2%	0.5%	1	22.0%
	Retail	1.3%	8	63.3%	1.0%	10	57.6%	0.9%	11	54.2%
	of which: SME	1.1%	0	41.3%	0.9%	0	40.9%	0.8%	0	40.5%
	Secured by mortgages on immovable property	0.3%	0	25.5%	0.3%	0	25.8%	0.2%	0	25.4%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	-	0	-	-	0	-	-	0	-
	Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	0.0%	0	10.0%	0.0%	0	10.0%	0.0%	0	10.0%	
Standardised Total	0.1%	12	40.8%	0.0%	15	34.1%	0.0%	18	31.0%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016		31/12/2017		31/12/2018				
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
	Central governments or central banks	0.0%	1	8.9%	0.0%	2	8.9%	0.0%	4	8.9%
	Regional governments or local authorities	0.3%	0	40.0%	0.3%	1	40.0%	0.3%	1	40.0%
	Public sector entities	0.3%	0	40.0%	0.3%	0	40.0%	0.3%	0	40.0%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.1%	1	20.0%	0.0%	1	20.0%	0.0%	1	20.0%
	Corporates	1.4%	4	25.8%	1.6%	7	26.4%	1.6%	11	26.5%
	of which: SME	1.4%	1	25.8%	1.6%	2	26.4%	1.6%	3	26.5%
	Retail	2.4%	10	59.9%	2.8%	13	55.3%	2.8%	17	52.9%
	of which: SME	2.1%	0	47.4%	2.4%	0	48.6%	2.5%	0	48.7%
	Secured by mortgages on immovable property	0.5%	0	31.1%	0.6%	0	31.5%	0.6%	0	31.5%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	-	0	-	-	0	-	-	0	-
	Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	0.0%	0	10.0%	0.0%	0	10.0%	0.0%	0	10.0%	
Standardised Total	0.1%	16	32.8%	0.1%	25	29.0%	0.1%	34	27.5%	

		Baseline Scenario								
		31/12/2016		31/12/2017		31/12/2018				
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Colombia	Central governments or central banks	0.0%	0	20.0%	0.0%	0	20.0%	0.0%	0	20.0%
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	0.0%	0	20.0%	0.0%	0	20.0%	0.0%	0	20.0%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	0	20.0%	0.0%	0	20.0%	0.0%	0	20.0%
	Corporates	0.9%	116	61.2%	0.7%	140	62.5%	0.8%	165	63.5%
	of which: SME	0.9%	10	96.5%	0.8%	10	96.0%	0.8%	10	95.5%
	Retail	3.2%	227	53.7%	3.7%	371	55.8%	3.9%	514	56.8%
	of which: SME	4.0%	9	43.8%	2.8%	15	44.3%	2.9%	19	44.5%
	Secured by mortgages on immovable property	0.4%	110	35.4%	0.5%	123	26.7%	0.5%	136	22.5%
	of which: SME	4.0%	1	56.1%	2.9%	1	53.4%	2.9%	1	51.9%
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	-	0	-	-	0	-	-	0	-
	Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	0.0%	0	10.0%	0.0%	0	10.0%	0.0%	0	10.0%	
Standardised Total	1.3%	453	49.3%	1.4%	635	47.6%	1.4%	815	46.9%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016		31/12/2017		31/12/2018				
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
	Central governments or central banks	0.0%	0	20.0%	0.0%	0	20.0%	0.0%	0	20.0%
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-
	Public sector entities	0.0%	0	20.0%	0.0%	0	20.0%	0.0%	0	20.0%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	0	20.0%	0.0%	0	20.0%	0.0%	0	20.0%
	Corporates	1.0%	120	61.3%	1.8%	179	69.2%	1.9%	241	73.3%
	of which: SME	1.0%	10	96.4%	1.8%	10	96.0%	1.9%	10	95.7%
	Retail	4.2%	270	53.8%	7.1%	541	64.4%	6.9%	781	67.7%
	of which: SME	3.3%	8	43.8%	4.1%	16	46.8%	4.4%	23	47.7%
	Secured by mortgages on immovable property	0.6%	113	33.5%	0.6%	130	24.9%	0.7%	147	21.3%
	of which: SME	3.3%	1	57.3%	4.1%	1	54.9%	4.4%	1	53.6%
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
	Equity	-	0	-	-	0	-	-	0	-
	Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	0.0%	0	10.0%	0.0%	0	10.0%	0.0%	0	10.0%	
Standardised Total	1.6%	503	48.9%	2.6%	850	53.6%	2.5%	1,168	55.1%	

2016 EU-wide Stress Test: Securitisations

Banco Bilbao Vizcaya Argentaria S.A.

		(mln EUR)						
		31/12/2015	Baseline Scenario			Adverse Scenario		
			31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Exposure values	STA	3,142						
	IRB	973						
	Total	4,116						
Risk exposure amounts	STA	1,049	1,447	1,635	1,927	2,068	4,209	5,924
	IRB	345	227	248	265	246	692	906
	Total	1,395	1,674	1,884	2,192	2,315	4,900	6,830
Impairments	Total banking book others than assessed at fair value	40	41	25	24	103	39	39

2016 EU-wide Stress Test: Sovereign

Banco Bilbao Vizcaya Argentaria S.A.

		31/12/2015														
		GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT EXPOSURES (accounting value gross of provisions) (1)					DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
Residual Maturity	Country / Region						Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value			
		of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)		
[0 - 3M]	Portugal	20	20	0	0	19	0	2	186	2	0	0	40	0	50	-1
[3M - 1Y]		131	131	0	0	130	0	1	0	0	133	-4	1	0	1	0
[1Y - 2Y]		72	72	0	0	0	0	72	0	0	0	0	0	0	0	0
[2Y - 3Y]		104	104	0	0	0	0	104	0	0	0	0	25	0	25	0
[3Y - 5Y]		89	89	1	0	30	0	58	0	0	0	0	0	0	0	0
[5Y - 10Y]		232	139	0	0	1	0	139	0	0	842	-221	0	0	0	0
[10Y - more]	55	53	0	0	1	0	52	0	0	0	0	0	0	0	0	
Tot	703	608	1	0	190	0	428	186	2	975	-225	66	1	76	-1	
[0 - 3M]	Romania	1	1	0	0	0	0	1	0	0	0	0	0	0	0	0
[3M - 1Y]		1	1	0	0	0	0	1	0	0	0	0	0	0	0	0
[1Y - 2Y]		1	1	0	0	0	0	1	0	0	0	0	0	0	0	0
[2Y - 3Y]		1	1	0	0	0	0	1	0	0	0	0	0	0	0	0
[3Y - 5Y]		142	142	142	0	0	0	1	0	0	0	0	0	0	0	0
[5Y - 10Y]		153	153	152	0	0	0	1	0	0	0	0	0	0	0	0
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	300	300	294	0	0	0	6	0	0	0	0	0	0	0	0	
[0 - 3M]	Slovakia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M]	Slovenia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M]	Spain	7,529	7,529	864	0	852	0	5,814	0	0	76	-13	784	65	694	-42
[3M - 1Y]		13,070	12,957	4,803	0	3,701	0	4,454	119	2	47	-6	185	14	1,625	-35
[1Y - 2Y]		6,617	6,418	3,242	0	374	0	2,802	113	8	10	0	3	0	18	0
[2Y - 3Y]		8,953	8,642	4,303	0	0	0	4,339	156	7	0	0	7	0	6	0
[3Y - 5Y]		8,602	8,263	4,424	0	288	0	3,552	452	11	200	-1	12	0	1	0
[5Y - 10Y]		17,989	17,428	13,493	0	64	0	3,934	366	64	105	-17	7	0	0	0
[10Y - more]	2,798	2,292	899	0	176	0	1,217	227	33	0	0	3	0	15	-7	
Tot	65,557	63,529	32,027	0	5,390	0	26,111	1,433	125	438	-37	1,903	82	2,359	-84	
[0 - 3M]	Sweden	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	1	0	1	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0	0	0	0	0	0	0	0	0	0	0	1	0	1	0	
[0 - 3M]	United Kingdom	0	0	0	0	0	0	0	0	0	0	0	0	0	15	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	1	0	1	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	23	0	23	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	12	2	14	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0	0	0	0	0	0	0	0	0	0	0	37	2	53	-1	

2016 EU-wide Stress Test: Sovereign

Banco Bilbao Vizcaya Argentaria S.A.

		31/12/2015															
		GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT EXPOSURES (accounting value gross of provisions) (1)					DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)				
Residual Maturity	Country / Region			of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value		
									Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)	
[0 - 3M]	Iceland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M]	Liechtenstein	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[0 - 3M]	Norway	0	0	0	0	0	0	0	0	0	0	0	0	1	0	1	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0	0	0	0	0	0	0	0	0	0	0	0	1	0	1	0	
[0 - 3M]	Australia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	1	1	0	
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0	0	0	0	0	0	0	0	0	0	0	0	1	1	0		
[0 - 3M]	Canada	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
[0 - 3M]	Hong Kong	64	64	64	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	64	64	64	0	0	0	0	0	0	0	0	0	0	0	0		
[0 - 3M]	Japan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[1Y - 2Y]		9	9	9	0	0	0	0	0	0	0	0	0	0	0	0	
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	2	1	0	0	
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	9	9	9	0	0	0	0	0	0	0	0	2	1	0	0		

2016 EU-wide Stress Test: Sovereign

Banco Bilbao Vizcaya Argentaria S.A.

		31/12/2015															
		GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)	NET DIRECT EXPOSURES (accounting value gross of provisions) (1)						DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)				
Residual Maturity	Country / Region								Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value		
									of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Notional value	Fair-value (+)	Notional value	Fair-value (-)
[0 - 3M]	U.S.	932	909	270	0	612	0	27	0	0	0	0	0	3,115	1	3,067	-1
[3M - 1Y]		566	208	187	0	0	0	21	0	0	0	0	0	349	0	322	0
[1Y - 2Y]		743	373	3	0	56	0	314	0	0	0	0	0	735	0	735	0
[2Y - 3Y]		913	439	5	0	0	0	433	3	0	0	0	0	0	0	0	0
[3Y - 5Y]		2,859	1,676	1,218	0	163	0	294	20	0	0	0	0	0	0	0	0
[5Y - 10Y]		4,077	3,167	521	0	0	0	2,646	0	0	0	0	0	0	0	0	0
[10Y - more]	5,721	5,720	4,580	0	8	0	1,132	36	1	0	0	0	0	0	0	0	
Tot	15,811	12,491	6,784	0	839	0	4,868	59	2	0	0	0	4,199	1	4,124	-1	
[0 - 3M]	China	0	0	0	0	0	0	0	0	0	0	0	0	18	0	18	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	18	8	8	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	29	4	19	-4
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0	0	0	0	0	0	0	0	0	0	0	0	65	12	45	-4	
[0 - 3M]	Switzerland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
[0 - 3M]	Other advanced economies non EEA	0	0	0	0	0	0	0	0	0	0	0	0	48	1	48	-1
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	52	1	56	-1
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	1	1	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	28	1	32	-1
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0	0	0	0	0	0	0	0	0	0	0	0	128	2	146	-2	
[0 - 3M]	Other Central and eastern Europe countries non EEA	215	215	198	0	11	0	5	0	0	0	0	0	1	0	1	0
[3M - 1Y]		1,102	1,102	1,092	0	6	0	4	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		256	256	170	0	7	0	80	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		1,168	1,168	1,032	0	20	0	115	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		2,511	2,507	2,429	0	14	0	65	0	0	0	0	0	4	3	2	-1
[5Y - 10Y]		5,715	5,713	5,700	0	12	0	1	0	0	0	0	0	0	0	0	0
[10Y - more]	1,062	1,058	1,058	0	1	0	0	0	0	0	0	0	1	0	0	0	
Tot	12,027	12,019	11,678	0	70	0	271	0	0	0	0	0	5	3	3	-1	
[0 - 3M]	Middle East	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	7	2	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot	0	0	0	0	0	0	0	0	0	0	0	0	7	2	0	0	
[0 - 3M]	Latin America and the Caribbean	954	870	11	0	0	0	859	94	1	16	0	19	0	12	0	
[3M - 1Y]		4,843	4,685	48	0	3,946	0	691	220	1	55	-2	29	0	2	0	
[1Y - 2Y]		3,896	3,682	490	0	3,064	0	127	176	0	72	-4	9	0	5	0	
[2Y - 3Y]		2,652	2,616	1,195	0	1,251	0	168	94	7	92	-10	0	0	0	0	
[3Y - 5Y]		4,116	3,720	2,718	0	814	0	188	21	0	130	-14	27	63	67	-56	
[5Y - 10Y]		10,240	9,489	2,924	0	915	0	5,650	25	0	312	-56	0	0	0	0	
[10Y - more]	2,747	2,437	154	0	151	0	2,133	0	0	61	-14	0	0	0	0		
Tot	29,446	27,498	7,541	0	10,141	0	9,815	630	10	738	-100	85	63	85	-57		

2016 EU-wide Stress Test: Sovereign

Banco Bilbao Vizcaya Argentaria S.A.

		31/12/2015																
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)	NET DIRECT EXPOSURES (accounting value gross of provisions) (1)						DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)					
			of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value				
								Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)			
[0 - 3M]	Africa	2	2	0	0	0	0	2	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		1	1	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		3	3	0	0	0	0	3	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		5	5	0	0	0	0	5	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		3	3	0	0	0	0	3	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		4	4	0	0	0	0	4	0	0	0	0	0	0	0	0	0	0
[10Y - more]		1	1	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0
Tot	19	19	0	0	0	0	19	0	0	0	0	0	0	0	0	0	0	
[0 - 3M]	Others	74	46	0	0	0	0	46	0	0	0	0	0	0	0	0	0	
[3M - 1Y]		39	39	0	0	0	0	39	0	0	0	0	0	3	0	3	0	
[1Y - 2Y]		49	25	1	0	0	0	23	0	0	0	0	0	3	0	3	0	
[2Y - 3Y]		43	42	4	0	0	0	39	0	0	0	0	0	0	0	0	0	
[3Y - 5Y]		123	21	2	0	0	0	19	0	0	0	0	0	9	13	4	-7	
[5Y - 10Y]		55	23	5	0	0	0	18	0	0	0	0	0	0	0	0	0	
[10Y - more]		27	11	4	0	0	0	7	0	0	0	0	0	0	0	0	0	
Tot	410	206	16	0	0	0	191	0	0	0	0	0	15	14	11	-7		
Total		136,365	126,732	66,064	0	18,813	0	41,855	2,308	139	2,151	-363	6,785	213	8,459	-245		

Notes, definitions and regions:

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees. Exposures to central banks should not be included here.

(2) For positions in HFT this should include gross exposures (fama) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching

(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions.

Other advanced non EEA: Israel, Korea, New Zealand, San Marino, Sinaoore, Taiwan and Russia

Other CEE non EEA: Albania, Bosnia and Herzegovina, Kosovo, FYR Macedonia, Montenegro, Serbia, and Turkey.

Middle East: Yemen, United Arab Emirates, Switan, Sudan, Saudi Arabia, Qatar, Oman, Mauritania, Libya, Lebanon, Kuwait, Jordan, Iraq, Iran, Dilibouti and Bahrain.

Latin America: Venezuela, Uruguay, Trinidad and Tobago, Suriname, St. Vincent and the Grenadines, St. Lucia, St. Kitts and Nevis, Peru, Paragauv, Panama, Nicaragua, Mexico, Jamaica, Honduras, Haiti, Guvana, Guatemala, Grenada, El Salvador, Ecuador, Dominican Republic, Dominica, Costa Rica, Colombia, Chile, Brazil, Bolivia and Belize.

Africa: South Africa, Tunisia, Morocco, Eavot and Aloeria.

2016 EU-wide Stress Test - Risk exposure amounts

Banco Bilbao Vizcaya Argentaria S.A.

(mln EUR)	Baseline scenario				Adverse scenario		
	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Risk exposure amount for credit risk	348,002	348,281	348,491	348,799	350,881	354,189	353,579
Risk exposure amount for securitisations and re-securitisations	1,395	1,674	1,884	2,192	2,315	4,900	6,830
Risk exposure amount other credit risk	346,607	346,607	346,607	346,607	348,566	349,289	346,749
Risk exposure amount for market risk	19,992	20,016	20,016	20,016	23,973	23,990	24,716
Risk exposure amount for operational risk	33,291	34,102	33,876	33,291	35,983	35,210	33,756
Other risk exposure amounts	2,080	2,080	2,080	2,080	2,080	2,080	2,080
Total risk exposure amount	403,365	404,479	404,463	404,186	412,917	415,469	414,132

2016 EU-wide Stress Test - P&L

Banco Bilbao Vizcaya Argentaria S.A.

(mln EUR)	Baseline Scenario				Adverse Scenario		
	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Net interest income (1)	17,336	17,054	16,613	16,052	16,210	14,676	13,388
Interest income	28,564	28,293	28,951	29,373	30,627	31,883	30,874
(Interest expense)	-11,229	-11,239	-12,338	-13,321	-14,417	-17,207	-17,486
Dividend income	412	412	412	412	351	351	351
Net fee and commission income	5,260	5,260	5,260	5,260	5,260	5,260	5,260
Gains or (-) losses on financial assets and liabilities held for trading, net	164	274	274	274	-1,042	0	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit and loss, net	141				0		
Other operating income not listed above, net	1,462	-826	-878	-927	-780	-847	-889
Total operating income, net	24,774	22,174	21,681	21,071	19,999	19,440	18,111
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-4,542	-6,682	-3,282	-2,950	-10,061	-6,887	-5,887
Other income and expenses not listed above, net	-14,120	-12,142	-11,939	-12,224	-12,364	-10,918	-11,113
Profit or (-) loss before tax from continuing operations	6,113	3,350	6,460	5,897	-2,425	1,635	1,111
(Tax expenses or (-) income related to profit or loss from continuing operations)	-1,434	-786	-1,892	-1,769	728	-490	-312
Profit or (-) loss after tax from discontinued operations	0	0	0	0	0	0	0
Profit or (-) loss for the year (2)	4,679	2,564	4,567	4,128	-1,698	1,144	799
Attributable to owners of the parent	3,497	1,916	3,413	3,085	-1,269	855	597
Amount of dividends paid	1,144	671	1,195	1,080	0	0	0
Attributable to owners of the parent net of estimated dividends	2,353	1,246	2,219	2,005	-1,269	855	597

(1) Projected NII may differ from the sum of interest income and interest expenses due to the application of the cap on NII (paragraphs 308 of the methodological note).

(2) Due to recognised one-off costs in 2015 in line with section 6.4.2 on the methodological note, projections include the impact of a reduction in one or several of administrative expenses; profit or loss from discontinued operations; other operating expenses. The estimated impact of these one-off adjustments before tax is: 2016 Baseline €-64mln; 2017 Baseline €357mln; 2018 Baseline €257mln; 2016 Adverse €-67mln; 2017 Adverse €352mln; 2018 Adverse €253mln

		Baseline Scenario				Adverse Scenario			
		31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018	
		(mih EUR,%)							
OWN FUNDS	A	OWN FUNDS							
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)							
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	26,377	26,377	26,377	26,377	26,377	26,377	26,377
	A.1.1.1	Of which: CET1 instruments subscribed by Government	0	0	0	0	0	0	0
	A.1.2	Retained earnings	22,478	23,724	25,943	27,948	21,210	22,065	22,662
	A.1.3	Accumulated other comprehensive income	-1,904	-1,904	-1,904	-1,904	-9,164	-9,345	-9,164
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	1,636	1,636	1,636	1,636	-2,416	-2,416	-2,416
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	-322	-322	-322	-322	-3,742	-3,742	-3,742
	A.1.4	Other Reserves	0	0	0	0	0	0	0
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0
	A.1.6	Minority interest given recognition in CET1 capital	5,835	6,443	6,443	6,443	6,443	6,443	6,443
	A.1.7	Adjustments to CET1 due to prudential filters	-331	-331	-331	-331	-136	-136	-136
	A.1.8	(-) Intangible assets (including Goodwill)	-9,752	-9,752	-9,752	-9,752	-9,752	-9,752	-9,752
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-949	-163	0	0	-1,677	-1,186	-874
	A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses	-31	-31	-31	-31	-143	-292	-311
	A.1.11	(-) Defined benefit pension fund assets	0	0	0	0	0	0	0
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0
	A.1.13	(-) Excess deduction from AT1 Items over AT1 Capital	-549	0	0	0	0	0	0
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	-89	-119	-119	-119	-119	-119	-119
	A.1.14.1	Of which: from securitisation positions (-)	-89	-119	-119	-119	-119	-119	-119
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	0	0	0
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	0
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment	0	0	0	0	0	0	0
	A.1.18	(-) Amount exceeding the 17.65% threshold	-278	0	0	0	-1,790	-1,610	-1,421
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	0	0	0	0	0	0	0
	A.1.20	CET1 capital elements or deductions - other	0	0	0	0	0	0	0
A.1.21	Transitional adjustments	7,747	4,404	2,415	0	10,122	5,576	617	
A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0	
A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	1,308	748	652	0	748	652	0	
A.1.21.3	Transitional adjustments to CET1 Capital from unrealised gains/losses from Sovereign exposure in AFS portfolio (+/-)	-982	-655	-327	0	966	483	0	
A.1.21.4	Transitional adjustments to CET1 Capital from unrealised gains/losses from the rest of AFS portfolio (+/-)	193	129	64	0	1,497	748	0	
A.1.21.5	Other transitional adjustments to CET1 Capital	7,227	4,181	2,025	0	6,911	3,692	617	
A.1.21.5.1	Of which: due to DTAs that rely on future profitability and do not arise from temporary differences	874	131	0	0	1,341	830	524	
A.1.21.5.2	Of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment	109	0	0	0	278	88	9	
A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)								
A.2.1	Additional Tier 1 Capital instruments	5,101	5,101	5,101	5,101	5,101	5,101	5,101	
A.2.2	(-) Excess deduction from T2 Items over T2 capital	0	0	0	0	0	0	0	
A.2.3	Other Additional Tier 1 Capital components and deductions	549	0	0	0	0	0	0	
A.2.4	Additional Tier 1 transitional adjustments	-5,651	-3,487	-1,555	629	-3,487	-1,555	629	
A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)								
A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)								
A.4.1	Tier 2 Capital instruments	7,623	7,523	7,423	7,323	7,523	7,423	7,323	
A.4.2	Other Tier 2 Capital components and deductions	3,496	3,496	3,496	3,496	3,496	3,496	3,496	
A.4.3	Tier 2 transitional adjustments	528	214	320	100	214	320	100	
TOTAL RISK EXPOSURE AMOUNT	B	TOTAL RISK EXPOSURE AMOUNT							
B.1	Of which: Transitional adjustments included	695	0	0	0	2,920	2,726	2,521	
CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio							
	C.2	Tier 1 Capital ratio	12.04%	12.03%	12.12%	12.03%	10.02%	9.15%	8.29%
	C.3	Total Capital ratio	14.92%	15.20%	15.78%	16.15%	13.13%	12.71%	12.31%
CAPITAL RATIOS (%) Fully loaded	D.1	Common Equity Tier 1 Capital ratio (1)							
	D.2	Tier 1 Capital ratio (2)	10.27%	10.94%	11.53%	12.03%	7.62%	7.86%	8.19%
	D.3	Total Capital ratio (3)	11.54%	12.20%	12.79%	13.29%	8.87%	9.10%	9.43%
Memorandum items	E	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016-2018 period (cumulative conversions) (4)							
	F	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (5)	4439	4439	4439	4439	4439	4439	4439
	F.1	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (5)					0	0	0
	G.1	Total leverage ratio exposures (transitional)	765,724	765,724	765,724	765,724	765,724	765,724	765,724
	G.2	Total leverage ratio exposures (fully loaded)	765,650	765,650	765,650	765,650	765,650	765,650	765,650
G.3	Leverage ratio (transitional)	6.34%	6.56%	6.87%	7.10%	5.61%	5.43%	5.23%	
G.4	Leverage ratio (fully loaded)	6.07%	6.44%	6.76%	7.02%	4.75%	4.90%	5.07%	

(1) Fully loaded CET1 capital ratio estimation: $[A.1-A.1.13-A.1.21+MIN(A.2+A.1.13-A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0))]/(B-B.1)$

(2) Fully loaded T1 capital ratio estimation: $[A.1-A.1.21+A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0)]/(B-B.1)$

(3) Fully loaded Total capital ratio estimation: $[A.1-A.1.21+A.2.4+A.4.3]/(B-B.1)$. This ratio does not include grandfathered AT1 capital instruments meeting the conditions laid down in Article 63 of CRR and, hence, eligible as fully loaded T2 capital. Therefore, the ratio could be underestimated for banks with material instruments of such kind.

(4) Conversions not considered for CET1 computation

(5) Excluding instruments included in row E

2016 EU-wide Stress Test

Information on performing and non-performing exposures¹

Banco Bilbao Vizcaya Argentaria S.A.

	31/12/2015						
	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions		Collaterals and financial guarantees received on non- performing exposures
	Of which performing but past due >30 days and <=90 days	Of which non-performing		On performing exposures ²	On non-performing exposures ³		
			Of which: defaulted				
(mln EUR)							
Debt securities (including at amortised cost and fair value)	99,166	0	81	81	102	35	0
Central banks	2,306	0	0	0	0	0	0
General governments	69,306	0	0	0	16	0	0
Credit institutions	4,806	0	22	22	13	20	0
Other financial corporations	13,716	0	59	59	4	16	0
Non-financial corporations	9,031	0	0	0	69	0	0
Loans and advances(including at amortised cost and fair value)	480,487	1,219	25,359	22,457	5,864	12,827	9,739
Central banks	17,830	0	0	0	0	0	0
General governments	38,611	279	194	191	30	37	87
Credit institutions	28,701	0	26	26	34	17	0
Other financial corporations	14,956	1	67	53	117	38	22
Non-financial corporations	186,296	200	16,255	14,510	2,897	9,220	5,342
Households	194,093	739	8,817	7,678	2,786	3,515	4,288
DEBT INSTRUMENTS other than HFT	579,653	1,219	25,441	22,538	5,966	12,862	9,739
OFF-BALANCE SHEET EXPOSURES	184,951		1,110	360	332	372	88

¹ For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

² Insitutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

³ Insitutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

2016 EU-wide Stress Test

Information on forbore exposures¹

Banco Bilbao Vizcaya Argentaria S.A.

31/12/2015					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures		Collateral and financial guarantees received on exposures with forbearance measures
		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures	
(mln EUR)					
Debt securities (including at amortised cost and fair value)	0	0	0	0	0
Central banks	0	0	0	0	0
General governments	0	0	0	0	0
Credit institutions	0	0	0	0	0
Other financial corporations	0	0	0	0	0
Non-financial corporations	0	0	0	0	0
Loans and advances (including at amortised cost and fair value)	34,092	16,079	7,993	7,132	18,669
Central banks	0	0	0	0	0
General governments	827	18	9	6	784
Credit institutions	0	0	0	0	0
Other financial corporations	62	13	8	2	28
Non-financial corporations	19,281	10,797	6,104	5,533	8,497
Households	13,923	5,252	1,871	1,591	9,360
DEBT INSTRUMENTS other than HFT	34,092	16,079	7,993	7,132	18,669
Loan commitments given					

¹ For the definition of forbore exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30