



## 2016 EU-wide Stress Test

<b>Bank Name</b>	Banco Popolare - Società Cooperativa
<b>LEI Code</b>	5493006P8PDBI8LC0096
<b>Country Code</b>	IT

## 2016 EU-wide Stress Test: Summary

Banco Popolare - Società Cooperativa

	Actual (starting year)	Baseline Scenario	Adverse Scenario
	31/12/2015	31/12/2018	31/12/2018
(mln EUR, %)			
Cumulative 3y: Net interest income		4,723.72	3,712.14
Cumulative 3y: Gains or (-) losses on financial assets and liabilities held for trading or designated at fair value through profit and loss, net		397.51	75.69
Cumulative 3y: (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)		-1,889.90	-3,414.94
Cumulative 3y: Profit or (-) loss for the year		<b>1,283.05</b>	<b>-792.53</b>
Coverage ratio - Default stock	43.66%	45.64%	47.01%
Common Equity Tier 1 capital	5,885.49	6,875.15	4,160.31
Total Risk exposure amount	44,744.12	47,061.82	45,975.12
<b>Common Equity Tier 1 ratio, %</b>	<b>13.2%</b>	<b>14.6%</b>	<b>9.0%</b>
<b>Fully loaded Common Equity Tier 1 ratio, %</b>	<b>12.4%</b>	<b>14.6%</b>	<b>9.0%</b>
Tier 1 capital	5,885.49	7,116.79	4,401.95
Total leverage ratio exposures	118,085.00	118,085.00	118,085.00
<b>Leverage ratio, %</b>	<b>5.0%</b>	<b>6.0%</b>	<b>3.7%</b>
<b>Fully loaded leverage ratio, %</b>	<b>4.7%</b>	<b>5.9%</b>	<b>3.5%</b>
<b>Memorandum items</b>			
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016 -2018 period (cumulative conversions) <sup>1</sup>			0
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event <sup>2</sup>			173,550
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario <sup>2</sup>			0

<sup>1</sup> Conversions not considered for CET1 computation

<sup>2</sup> Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016 -2018 period

2016 EU-wide Stress Test:  
Credit risk IRB

Banco Popolare - Società Cooperativa

		31/12/2015												Coverage Ratio - Default Stock <sup>1</sup>	
		Exposure values				Risk exposure amounts				Stock of provisions					
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
		(m€ EUR, %)													
Banco Popolare - Società Cooperativa		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates		26,925	14,785	0	0	11,434	0	0	0	187	7,100	0	0	0	48.0%
Corporates - Of Which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: SME		16,113	12,819	0	0	5,824	0	0	0	92	6,429	0	0	0	50.2%
Retail		26,363	4,498	0	0	5,067	0	0	0	133	1,621	0	0	0	36.0%
Retail - Secured on real estate property		17,354	2,282	0	0	2,875	0	0	0	57	556	0	0	0	24.4%
Retail - Secured on real estate property - Of Which: SME		2,731	553	0	0	662	0	0	0	18	100	0	0	0	18.2%
Retail - Secured on real estate property - Of Which: non-SME		14,623	1,729	0	0	2,213	0	0	0	39	456	0	0	0	26.3%
Retail - Qualifying Revolving		283	8	0	0	123	0	0	0	5	3	0	0	0	34.4%
Retail - Other Retail		8,727	2,088	0	0	2,069	0	0	0	71	1,063	0	0	0	48.1%
Retail - Other Retail - Of Which: SME		7,225	1,525	0	0	1,702	0	0	0	62	737	0	0	0	48.4%
Retail - Other Retail - Of Which: non-SME		1,502	684	0	0	366	0	0	0	9	325	0	0	0	47.6%
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	-
IRB TOTAL		53,268	19,283	0	0	16,500	0	0	0	320	8,721	0	0	0	45.2%

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												Coverage Ratio - Default Stock <sup>1</sup>	
		Exposure values				Risk exposure amounts				Stock of provisions					
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
		(m€ EUR, %)													
Italy		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates		26,925	14,784	0	0	11,434	0	0	0	187	7,100	0	0	0	48.0%
Corporates - Of Which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: SME		16,113	12,819	0	0	5,824	0	0	0	92	6,429	0	0	0	50.2%
Retail		26,339	4,491	0	0	5,063	0	0	0	133	1,620	0	0	0	36.1%
Retail - Secured on real estate property		17,333	2,277	0	0	2,872	0	0	0	57	555	0	0	0	24.4%
Retail - Secured on real estate property - Of Which: SME		2,731	553	0	0	662	0	0	0	18	100	0	0	0	18.2%
Retail - Secured on real estate property - Of Which: non-SME		14,602	1,724	0	0	2,210	0	0	0	39	454	0	0	0	26.3%
Retail - Qualifying Revolving		283	8	0	0	123	0	0	0	5	3	0	0	0	34.4%
Retail - Other Retail		8,723	2,087	0	0	2,068	0	0	0	71	1,062	0	0	0	48.1%
Retail - Other Retail - Of Which: SME		7,225	1,525	0	0	1,702	0	0	0	62	737	0	0	0	48.4%
Retail - Other Retail - Of Which: non-SME		1,498	682	0	0	366	0	0	0	9	325	0	0	0	47.6%
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	-
IRB TOTAL		53,264	19,275	0	0	16,497	0	0	0	320	8,719	0	0	0	45.2%

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												Coverage Ratio - Default Stock <sup>1</sup>	
		Exposure values				Risk exposure amounts				Stock of provisions					
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
		(m€ EUR, %)													
Central banks and central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Qualifying Revolving		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	-
IRB TOTAL		0	0	0	0	0	0	0	0	0	0	0	0	0	-

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												Coverage Ratio - Default Stock <sup>1</sup>	
		Exposure values				Risk exposure amounts				Stock of provisions					
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
		(m€ EUR, %)													
Central banks and central governments		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Qualifying Revolving		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Equity		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Securitisation		0	0	0	0	0	0	0	0	0	0	0	0	0	-
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	0	0	-
IRB TOTAL		0	0	0	0	0	0	0	0	0	0	0	0	0	-

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)



## 2016 EU-wide Stress Test: Credit risk IRB

Banco Popolare - Società Cooperativa

		31/12/2015												Coverage Ratio - Default Stock <sup>1</sup>		
		Exposure values				Risk exposure amounts				Stock of provisions						
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB				
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted			
(mtn EUR, %)																
<b>Central banks and central governments</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>Institutions</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>Corporates</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>Retail</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>Retail - Secured on real estate property</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>Retail - Qualifying Revolving</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>Retail - Other Retail</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>Equity</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>Securitisation</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>Other non-credit obligation assets</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>IRB TOTAL</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												Coverage Ratio - Default Stock <sup>1</sup>		
		Exposure values				Risk exposure amounts				Stock of provisions						
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB				
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted			
(mtn EUR, %)																
<b>Central banks and central governments</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>Institutions</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>Corporates</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>Retail</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>Retail - Secured on real estate property</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>Retail - Qualifying Revolving</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>Retail - Other Retail</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>Equity</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>Securitisation</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>Other non-credit obligation assets</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>IRB TOTAL</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												Coverage Ratio - Default Stock <sup>1</sup>		
		Exposure values				Risk exposure amounts				Stock of provisions						
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB				
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted			
(mtn EUR, %)																
<b>Central banks and central governments</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>Institutions</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>Corporates</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: Specialised Lending		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Corporates - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>Retail</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>Retail - Secured on real estate property</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Secured on real estate property - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>Retail - Qualifying Revolving</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>Retail - Other Retail</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
Retail - Other Retail - Of Which: non-SME		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>Equity</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>Securitisation</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>Other non-credit obligation assets</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
<b>IRB TOTAL</b>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

### 2016 EU-wide Stress Test: Credit risk IRB Banco Popolare - Società Cooperativa

Baseline Scenario										
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
(mln EUR, %)										
Central banks and central governments										
Institutions										
Corporates										
Retail										
Equity										
Securitisation										
Other non-credit obligation assets										
IRB TOTAL										

Adverse Scenario										
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
(mln EUR, %)										
Central banks and central governments										
Institutions										
Corporates										
Retail										
Equity										
Securitisation										
Other non-credit obligation assets										
IRB TOTAL										

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

Baseline Scenario										
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
(mln EUR, %)										
Central banks and central governments										
Institutions										
Corporates										
Retail										
Equity										
Securitisation										
Other non-credit obligation assets										
IRB TOTAL										

Adverse Scenario										
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
(mln EUR, %)										
Central banks and central governments										
Institutions										
Corporates										
Retail										
Equity										
Securitisation										
Other non-credit obligation assets										
IRB TOTAL										

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

Baseline Scenario										
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
(mln EUR, %)										
Central banks and central governments										
Institutions										
Corporates										
Retail										
Equity										
Securitisation										
Other non-credit obligation assets										
IRB TOTAL										

Adverse Scenario										
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
(mln EUR, %)										
Central banks and central governments										
Institutions										
Corporates										
Retail										
Equity										
Securitisation										
Other non-credit obligation assets										
IRB TOTAL										

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

Baseline Scenario										
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
(mln EUR, %)										
Central banks and central governments										
Institutions										
Corporates										
Retail										
Equity										
Securitisation										
Other non-credit obligation assets										
IRB TOTAL										

Adverse Scenario										
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
(mln EUR, %)										
Central banks and central governments										
Institutions										
Corporates										
Retail										
Equity										
Securitisation										
Other non-credit obligation assets										
IRB TOTAL										

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)



**2016 EU-wide Stress Test:  
Credit risk IRB**

Banco Popolare - Società Cooperativa

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
(in EUR, %)										
<b>Central banks and central governments</b>										
<b>Institutions</b>										
<b>Corporates</b>										
Corporates - Of Which: Specialised Lending										
Corporates - Of Which: SME										
<b>Retail</b>										
<b>Retail - Secured on real estate property</b>										
Retail - Secured on real estate property - Of Which: SME										
Retail - Secured on real estate property - Of Which: non-SME										
<b>Retail - Qualifying Revolving</b>										
<b>Retail - Other Retail</b>										
Retail - Other Retail - Of Which: SME										
Retail - Other Retail - Of Which: non-SME										
<b>Equity</b>										
<b>Securitisation</b>										
<b>Other non-credit obligation assets</b>										
<b>IRB TOTAL</b>										

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
(in EUR, %)										
<b>Central banks and central governments</b>										
<b>Institutions</b>										
<b>Corporates</b>										
Corporates - Of Which: Specialised Lending										
Corporates - Of Which: SME										
<b>Retail</b>										
<b>Retail - Secured on real estate property</b>										
Retail - Secured on real estate property - Of Which: SME										
Retail - Secured on real estate property - Of Which: non-SME										
<b>Retail - Qualifying Revolving</b>										
<b>Retail - Other Retail</b>										
Retail - Other Retail - Of Which: SME										
Retail - Other Retail - Of Which: non-SME										
<b>Equity</b>										
<b>Securitisation</b>										
<b>Other non-credit obligation assets</b>										
<b>IRB TOTAL</b>										

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
(in EUR, %)										
<b>Central banks and central governments</b>										
<b>Institutions</b>										
<b>Corporates</b>										
Corporates - Of Which: Specialised Lending										
Corporates - Of Which: SME										
<b>Retail</b>										
<b>Retail - Secured on real estate property</b>										
Retail - Secured on real estate property - Of Which: SME										
Retail - Secured on real estate property - Of Which: non-SME										
<b>Retail - Qualifying Revolving</b>										
<b>Retail - Other Retail</b>										
Retail - Other Retail - Of Which: SME										
Retail - Other Retail - Of Which: non-SME										
<b>Equity</b>										
<b>Securitisation</b>										
<b>Other non-credit obligation assets</b>										
<b>IRB TOTAL</b>										

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
(in EUR, %)										
<b>Central banks and central governments</b>										
<b>Institutions</b>										
<b>Corporates</b>										
Corporates - Of Which: Specialised Lending										
Corporates - Of Which: SME										
<b>Retail</b>										
<b>Retail - Secured on real estate property</b>										
Retail - Secured on real estate property - Of Which: SME										
Retail - Secured on real estate property - Of Which: non-SME										
<b>Retail - Qualifying Revolving</b>										
<b>Retail - Other Retail</b>										
Retail - Other Retail - Of Which: SME										
Retail - Other Retail - Of Which: non-SME										
<b>Equity</b>										
<b>Securitisation</b>										
<b>Other non-credit obligation assets</b>										
<b>IRB TOTAL</b>										

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
(in EUR, %)										
<b>Central banks and central governments</b>										
<b>Institutions</b>										
<b>Corporates</b>										
Corporates - Of Which: Specialised Lending										
Corporates - Of Which: SME										
<b>Retail</b>										
<b>Retail - Secured on real estate property</b>										
Retail - Secured on real estate property - Of Which: SME										
Retail - Secured on real estate property - Of Which: non-SME										
<b>Retail - Qualifying Revolving</b>										
<b>Retail - Other Retail</b>										
Retail - Other Retail - Of Which: SME										
Retail - Other Retail - Of Which: non-SME										
<b>Equity</b>										
<b>Securitisation</b>										
<b>Other non-credit obligation assets</b>										
<b>IRB TOTAL</b>										

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
(in EUR, %)										
<b>Central banks and central governments</b>										
<b>Institutions</b>										
<b>Corporates</b>										
Corporates - Of Which: Specialised Lending										
Corporates - Of Which: SME										
<b>Retail</b>										
<b>Retail - Secured on real estate property</b>										
Retail - Secured on real estate property - Of Which: SME										
Retail - Secured on real estate property - Of Which: non-SME										
<b>Retail - Qualifying Revolving</b>										
<b>Retail - Other Retail</b>										
Retail - Other Retail - Of Which: SME										
Retail - Other Retail - Of Which: non-SME										
<b>Equity</b>										
<b>Securitisation</b>										
<b>Other non-credit obligation assets</b>										
<b>IRB TOTAL</b>										



## 2016 EU-wide Stress Test: Credit risk STA

Banco Popolare - Società Cooperativa

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock <sup>3</sup>
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Banco Popolare - Società Cooperativa	Central governments or central banks	13,122	2	3,027	2	39	1	28.1%
	Regional governments or local authorities	236	7	46	4	3	3	49.4%
	Public sector entities	304	1	78	1	7	0	19.6%
	Multilateral Development Banks	143	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	8,227	2	3,027	1	37	1	50.0%
	Corporates	4,392	5,120	4,258	3,767	59	1,967	38.4%
	of which: SME	3,653	3,727	3,541	2,530	45	1,618	43.4%
	Retail	329	282	218	152	10	162	57.4%
	of which: SME	231	229	147	126	5	132	57.8%
	Secured by mortgages on immovable property	960	443	417	325	3	118	26.7%
	of which: SME	601	352	271	252	1	100	28.3%
	Items associated with particularly high risk	16	4	24	5	0	0	0.0%
	Covered bonds	148	0	36	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	685	15	685	5	1	11	70.5%
	Equity	1,349	8	2,264	8	0	0	0.0%
Securitisation								
Other exposures	3,599	5	2,601	0	2	5	97.5%	
<b>Standardised Total</b>	<b>33,510</b>	<b>5,889</b>	<b>16,681</b>	<b>4,268</b>	<b>159</b>	<b>2,268</b>	<b>38.5%</b>	

<sup>3</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock <sup>3</sup>
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Italy	Central governments or central banks	13,098	2	3,027	2	39	1	28.1%
	Regional governments or local authorities	226	7	44	4	3	3	49.4%
	Public sector entities	267	1	71	1	7	0	19.6%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	5,352	2	2,306	1	35	1	50.0%
	Corporates	3,640	4,776	3,543	3,650	50	1,720	36.0%
	of which: SME	2,971	3,394	2,897	2,413	36	1,371	40.5%
	Retail	309	279	188	150	10	160	57.3%
	of which: SME	214	229	119	126	5	132	57.8%
	Secured by mortgages on immovable property	901	441	389	323	3	118	26.7%
	of which: SME	548	350	244	250	1	99	28.3%
	Items associated with particularly high risk	16	4	24	5	0	0	0.0%
	Covered bonds	148	0	36	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	262	15	261	5	1	11	70.5%
	Equity	1,268	8	2,183	8	0	0	0.0%
Securitisation								
Other exposures	3,582	5	2,597	0	2	5	97.5%	
<b>Standardised Total</b>	<b>29,071</b>	<b>5,539</b>	<b>14,668</b>	<b>4,148</b>	<b>148</b>	<b>2,018</b>	<b>36.4%</b>	

<sup>3</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock <sup>3</sup>
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
	Central governments or central banks	0	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0.0%
	Corporates	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
Securitisation								
Other exposures	0	0	0	0	0	0	0.0%	
<b>Standardised Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>	

<sup>3</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

## 2016 EU-wide Stress Test: Credit risk STA

Banco Popolare - Società Cooperativa

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock <sup>1</sup>
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Central governments or central banks		0	0	0	0	0	0	0.0%
Regional governments or local authorities		0	0	0	0	0	0	0.0%
Public sector entities		0	0	0	0	0	0	0.0%
Multilateral Development Banks		0	0	0	0	0	0	0.0%
International Organisations		0	0	0	0	0	0	0.0%
Institutions		0	0	0	0	0	0	0.0%
Corporates		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Retail		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Secured by mortgages on immovable property		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Items associated with particularly high risk		0	0	0	0	0	0	0.0%
Covered bonds		0	0	0	0	0	0	0.0%
Claims on institutions and corporates with a ST credit assessment		0	0	0	0	0	0	0.0%
Collective investments undertakings (CIU)		0	0	0	0	0	0	0.0%
Equity		0	0	0	0	0	0	0.0%
Securitisation		0	0	0	0	0	0	0.0%
Other exposures		0	0	0	0	0	0	0.0%
<b>Standardised Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock <sup>1</sup>
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Central governments or central banks		0	0	0	0	0	0	0.0%
Regional governments or local authorities		0	0	0	0	0	0	0.0%
Public sector entities		0	0	0	0	0	0	0.0%
Multilateral Development Banks		0	0	0	0	0	0	0.0%
International Organisations		0	0	0	0	0	0	0.0%
Institutions		0	0	0	0	0	0	0.0%
Corporates		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Retail		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Secured by mortgages on immovable property		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Items associated with particularly high risk		0	0	0	0	0	0	0.0%
Covered bonds		0	0	0	0	0	0	0.0%
Claims on institutions and corporates with a ST credit assessment		0	0	0	0	0	0	0.0%
Collective investments undertakings (CIU)		0	0	0	0	0	0	0.0%
Equity		0	0	0	0	0	0	0.0%
Securitisation		0	0	0	0	0	0	0.0%
Other exposures		0	0	0	0	0	0	0.0%
<b>Standardised Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock <sup>1</sup>
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Central governments or central banks		0	0	0	0	0	0	0.0%
Regional governments or local authorities		0	0	0	0	0	0	0.0%
Public sector entities		0	0	0	0	0	0	0.0%
Multilateral Development Banks		0	0	0	0	0	0	0.0%
International Organisations		0	0	0	0	0	0	0.0%
Institutions		0	0	0	0	0	0	0.0%
Corporates		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Retail		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Secured by mortgages on immovable property		0	0	0	0	0	0	0.0%
of which: SME		0	0	0	0	0	0	0.0%
Items associated with particularly high risk		0	0	0	0	0	0	0.0%
Covered bonds		0	0	0	0	0	0	0.0%
Claims on institutions and corporates with a ST credit assessment		0	0	0	0	0	0	0.0%
Collective investments undertakings (CIU)		0	0	0	0	0	0	0.0%
Equity		0	0	0	0	0	0	0.0%
Securitisation		0	0	0	0	0	0	0.0%
Other exposures		0	0	0	0	0	0	0.0%
<b>Standardised Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

# 2016 EU-wide Stress Test: Credit risk STA

Banco Popolare - Società Cooperativa

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock <sup>3</sup>
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
	Central governments or central banks	0	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0.0%
	Corporates	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
	Securitisation	0	0	0	0	0	0	0.0%
	Other exposures	0	0	0	0	0	0	0.0%
	<b>Standardised Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>

<sup>3</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock <sup>3</sup>
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
	Central governments or central banks	0	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0.0%
	Corporates	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
	Securitisation	0	0	0	0	0	0	0.0%
	Other exposures	0	0	0	0	0	0	0.0%
	<b>Standardised Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>

<sup>3</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock <sup>3</sup>
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
	Central governments or central banks	0	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0.0%
	Corporates	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
	Securitisation	0	0	0	0	0	0	0.0%
	Other exposures	0	0	0	0	0	0	0.0%
	<b>Standardised Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>

<sup>3</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

## 2016 EU-wide Stress Test: Credit risk STA

Banco Popolare - Società Cooperativa

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock <sup>1</sup>
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
	Central governments or central banks	0	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0.0%
	Corporates	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
	Securitisation	0	0	0	0	0	0	0.0%
	Other exposures	0	0	0	0	0	0	0.0%
	<b>Standardised Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock <sup>1</sup>
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
	Central governments or central banks	0	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	0	0	0	0	0	0	0.0%
	Corporates	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Retail	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
	Securitisation	0	0	0	0	0	0	0.0%
	Other exposures	0	0	0	0	0	0	0.0%
	<b>Standardised Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

# 2016 EU-wide Stress Test: Credit risk STA

Banco Popolare - Società Cooperativa

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Central governments or central banks	0.1%	52	40.0%	0.1%	64	40.0%	0.1%	77	40.0%	
Regional governments or local authorities	1.4%	10	44.2%	1.3%	12	42.8%	1.2%	15	42.2%	
Public sector entities	0.0%	7	25.6%	0.0%	7	30.2%	0.0%	7	34.1%	
Multilateral Development Banks	0.0%	0	39.3%	0.0%	0	39.3%	0.0%	0	39.3%	
International Organisations	-	0	-	-	0	-	-	0	-	
Institutions	0.1%	46	39.8%	0.1%	61	44.9%	0.1%	74	46.6%	
Corporates	0.2%	2,159	40.3%	0.1%	2,165	39.7%	0.1%	2,170	39.2%	
of which: SME	0.2%	1,769	45.3%	0.1%	1,774	44.7%	0.1%	1,779	44.1%	
Retail	0.4%	179	57.6%	0.4%	186	57.7%	0.3%	191	57.7%	
of which: SME	0.4%	144	58.2%	0.3%	149	58.3%	0.3%	154	58.3%	
Secured by mortgages on immovable property	0.7%	150	31.0%	0.6%	158	30.7%	0.5%	164	30.5%	
of which: SME	0.9%	123	33.2%	0.8%	127	33.2%	0.7%	131	33.1%	
Items associated with particularly high risk	0.0%	4	100.0%	0.0%	4	100.0%	0.0%	4	100.0%	
Covered bonds	0.0%	0	-	0.0%	0	-	0.0%	0	-	
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-	
Collective investments undertakings (CIU)	0.0%	12	70.5%	0.0%	12	70.5%	0.0%	12	70.5%	
Equity	0.1%	9	100.0%	0.1%	9	100.0%	0.1%	10	100.0%	
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	0.0%	7	97.5%	0.0%	7	97.5%	0.0%	7	97.5%	
Standardised Total	<b>0.1%</b>	<b>2,636</b>	<b>40.6%</b>	<b>0.1%</b>	<b>2,685</b>	<b>40.2%</b>	<b>0.1%</b>	<b>2,732</b>	<b>39.8%</b>	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Central governments or central banks	0.3%	82	40.0%	0.3%	125	40.0%	0.3%	167	40.0%	
Regional governments or local authorities	1.5%	10	44.0%	1.4%	13	42.7%	1.2%	16	42.1%	
Public sector entities	0.0%	7	25.9%	0.0%	7	30.9%	0.0%	7	34.8%	
Multilateral Development Banks	0.0%	0	39.3%	0.0%	0	39.3%	0.0%	0	39.3%	
International Organisations	-	0	-	-	0	-	-	0	-	
Institutions	0.1%	49	39.8%	0.1%	64	44.6%	0.1%	80	46.5%	
Corporates	0.2%	2,435	45.4%	0.3%	2,588	47.3%	0.3%	2,620	46.9%	
of which: SME	0.2%	1,991	51.1%	0.3%	2,104	52.8%	0.3%	2,135	52.4%	
Retail	0.6%	205	65.8%	0.8%	215	65.6%	0.8%	226	65.7%	
of which: SME	0.5%	165	66.5%	0.6%	173	66.4%	0.6%	181	66.5%	
Secured by mortgages on immovable property	0.9%	172	35.1%	1.1%	190	35.5%	1.1%	205	35.4%	
of which: SME	1.3%	140	37.6%	1.5%	151	38.3%	1.4%	159	38.3%	
Items associated with particularly high risk	0.0%	4	100.0%	0.0%	4	100.0%	0.0%	4	100.0%	
Covered bonds	0.0%	0	-	0.0%	0	-	0.0%	0	-	
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-	
Collective investments undertakings (CIU)	0.0%	12	70.5%	0.0%	12	70.5%	0.0%	12	70.5%	
Equity	0.1%	9	100.0%	0.1%	10	100.0%	0.1%	10	100.0%	
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	0.0%	7	97.5%	0.0%	7	97.5%	0.0%	7	97.5%	
Standardised Total	<b>0.2%</b>	<b>2,992</b>	<b>45.7%</b>	<b>0.2%</b>	<b>3,235</b>	<b>47.1%</b>	<b>0.2%</b>	<b>3,353</b>	<b>46.7%</b>	

Italy		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Central governments or central banks	0.1%	52	40.0%	0.1%	64	40.0%	0.1%	77	40.0%	
Regional governments or local authorities	1.4%	10	44.3%	1.2%	12	42.9%	1.1%	14	42.3%	
Public sector entities	0.0%	7	24.8%	0.0%	7	28.8%	0.0%	7	32.1%	
Multilateral Development Banks	-	0	-	-	0	-	-	0	-	
International Organisations	-	0	-	-	0	-	-	0	-	
Institutions	0.1%	42	40.1%	0.1%	51	45.0%	0.1%	58	46.7%	
Corporates	0.2%	1,896	38.0%	0.2%	1,902	37.6%	0.1%	1,907	37.2%	
of which: SME	0.2%	1,506	42.7%	0.2%	1,512	42.2%	0.2%	1,516	41.7%	
Retail	0.4%	177	57.6%	0.4%	183	57.8%	0.3%	189	58.0%	
of which: SME	0.4%	144	58.3%	0.3%	149	58.6%	0.3%	153	58.7%	
Secured by mortgages on immovable property	0.6%	149	31.1%	0.5%	156	30.8%	0.5%	162	30.6%	
of which: SME	0.9%	122	33.3%	0.8%	126	33.2%	0.7%	129	33.2%	
Items associated with particularly high risk	0.0%	4	100.0%	0.0%	4	100.0%	0.0%	4	100.0%	
Covered bonds	0.0%	0	-	0.0%	0	-	0.0%	0	-	
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-	
Collective investments undertakings (CIU)	0.0%	12	70.5%	0.0%	12	70.5%	0.0%	12	70.5%	
Equity	0.1%	8	100.0%	0.1%	9	100.0%	0.1%	10	100.0%	
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	0.0%	7	97.5%	0.0%	7	97.5%	0.0%	7	97.5%	
Standardised Total	<b>0.1%</b>	<b>2,364</b>	<b>38.7%</b>	<b>0.1%</b>	<b>2,407</b>	<b>38.4%</b>	<b>0.1%</b>	<b>2,447</b>	<b>38.1%</b>	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

Italy		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Central governments or central banks	0.3%	82	40.0%	0.3%	121	40.0%	0.3%	166	40.0%	
Regional governments or local authorities	1.5%	10	44.2%	1.4%	13	42.8%	1.2%	15	42.2%	
Public sector entities	0.0%	7	25.1%	0.0%	7	29.5%	0.0%	7	32.9%	
Multilateral Development Banks	-	0	-	-	0	-	-	0	-	
International Organisations	-	0	-	-	0	-	-	0	-	
Institutions	0.1%	43	40.1%	0.1%	53	44.7%	0.1%	63	46.5%	
Corporates	0.2%	2,134	42.8%	0.3%	2,271	44.7%	0.3%	2,290	44.2%	
of which: SME	0.2%	1,691	47.9%	0.3%	1,789	49.7%	0.3%	1,806	49.2%	
Retail	0.6%	202	65.8%	0.8%	212	65.8%	0.8%	223	65.9%	
of which: SME	0.5%	165	66.7%	0.6%	173	66.7%	0.6%	181	66.9%	
Secured by mortgages on immovable property	0.9%	171	35.1%	1.1%	189	35.6%	1.1%	203	35.5%	
of which: SME	1.3%	139	37.7%	1.5%	149	38.4%	1.5%	157	38.4%	
Items associated with particularly high risk	0.0%	4	100.0%	0.0%	4	100.0%	0.0%	4	100.0%	
Covered bonds	0.0%	0	-	0.0%	0	-	0.0%	0	-	
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-	
Collective investments undertakings (CIU)	0.0%	12	70.5%	0.0%	12	70.5%	0.0%	12	70.5%	
Equity	0.1%	9	100.0%	0.1%	9	100.0%	0.1%	10	100.0%	
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	0.0%	7	97.5%	0.0%	7	97.5%	0.0%	7	97.5%	
Standardised Total	<b>0.3%</b>	<b>2,680</b>	<b>43.5%</b>	<b>0.3%</b>	<b>2,901</b>	<b>45.0%</b>	<b>0.3%</b>	<b>2,999</b>	<b>44.5%</b>	

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Central governments or central banks	-	0	-	-	0	-	-	0	-	
Regional governments or local authorities	-	0	-	-	0	-	-	0	-	
Public sector entities	-	0	-	-	0	-	-	0	-	
Multilateral Development Banks	-	0	-	-	0	-	-	0	-	
International Organisations	-	0	-	-	0	-	-	0	-	
Institutions	-	0	-	-	0	-	-	0	-	
Corporates	-	0	-	-	0	-	-	0	-	
of which: SME	-	0	-	-	0	-	-	0	-	
Retail	-	0	-	-	0	-	-	0	-	
of which: SME	-	0	-	-	0	-	-	0	-	
Secured by mortgages on immovable property	-	0	-	-	0	-	-	0	-	
of which: SME	-	0	-	-	0	-	-	0	-	
Items associated with particularly high risk	-	0	-	-	0	-	-	0	-	
Covered bonds	-	0	-	-	0	-	-	0	-	
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-	
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-	
Equity	-	0	-	-	0	-	-	0	-	
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	-	<b>0</b>	-	-	<b>0</b>	-	-	<b>0</b>	-	

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Central governments or central banks	-	0	-	-	0	-	-	0	-	
Regional governments or local authorities	-	0	-	-	0	-	-	0	-	
Public sector entities	-	0	-	-	0	-	-	0	-	
Multilateral Development Banks	-	0	-	-	0	-	-	0	-	
International Organisations	-	0	-	-	0	-	-	0	-	
Institutions	-	0	-	-	0	-	-	0	-	
Corporates	-	0	-	-	0	-	-	0	-	
of which: SME	-	0	-	-	0	-	-	0	-	
Retail	-	0	-	-	0	-	-	0	-	
of which: SME	-	0	-	-	0	-	-	0	-	
Secured by mortgages on immovable property	-	0	-	-	0	-	-	0	-	
of which: SME	-	0	-	-	0	-	-	0	-	
Items associated with particularly high risk	-	0	-	-	0	-	-	0	-	
Covered bonds	-	0	-	-	0	-	-	0	-	
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-	
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-	
Equity	-	0	-	-	0	-	-	0	-	
Securitisation	-	-	-	-	-	-	-	-	-	
Other exposures	-	0	-	-	0	-	-	0	-	
Standardised Total	-	<b>0</b>	-	-	<b>0</b>	-	-	<b>0</b>	-	





# 2016 EU-wide Stress Test: Credit risk STA

Banco Popolare - Società Cooperativa

	Baseline Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Central governments or central banks	-	0	-	-	0	-	-	0	-
Regional governments or local authorities	-	0	-	-	0	-	-	0	-
Public sector entities	-	0	-	-	0	-	-	0	-
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Retail	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Secured by mortgages on immovable property	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	-	0	-	-	0	-	-	0	-
Standardised Total	-	0	-	-	0	-	-	0	-

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

	Adverse Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Central governments or central banks	-	0	-	-	0	-	-	0	-
Regional governments or local authorities	-	0	-	-	0	-	-	0	-
Public sector entities	-	0	-	-	0	-	-	0	-
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Retail	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Secured by mortgages on immovable property	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	-	0	-	-	0	-	-	0	-
Standardised Total	-	0	-	-	0	-	-	0	-

	Baseline Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Central governments or central banks	-	0	-	-	0	-	-	0	-
Regional governments or local authorities	-	0	-	-	0	-	-	0	-
Public sector entities	-	0	-	-	0	-	-	0	-
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Retail	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Secured by mortgages on immovable property	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	-	0	-	-	0	-	-	0	-
Standardised Total	-	0	-	-	0	-	-	0	-

<sup>1</sup> Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

	Adverse Scenario								
	31/12/2016			31/12/2017			31/12/2018		
	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock <sup>1</sup>
Central governments or central banks	-	0	-	-	0	-	-	0	-
Regional governments or local authorities	-	0	-	-	0	-	-	0	-
Public sector entities	-	0	-	-	0	-	-	0	-
Multilateral Development Banks	-	0	-	-	0	-	-	0	-
International Organisations	-	0	-	-	0	-	-	0	-
Institutions	-	0	-	-	0	-	-	0	-
Corporates	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Retail	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Secured by mortgages on immovable property	-	0	-	-	0	-	-	0	-
of which: SME	-	0	-	-	0	-	-	0	-
Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
Covered bonds	-	0	-	-	0	-	-	0	-
Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-
Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-
Other exposures	-	0	-	-	0	-	-	0	-
Standardised Total	-	0	-	-	0	-	-	0	-



## 2016 EU-wide Stress Test: Securitisations

Banco Popolare - Società Cooperativa

		31/12/2015	Baseline Scenario			Adverse Scenario		
(mln EUR)			31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Exposure values	STA	71						
	IRB	31						
	<b>Total</b>	<b>102</b>						
Risk exposure amounts	STA	70	76	76	76	73	74	73
	IRB	10	11	11	11	14	17	20
	<b>Total</b>	<b>80</b>	<b>87</b>	<b>87</b>	<b>88</b>	<b>87</b>	<b>91</b>	<b>93</b>
Impairments	<b>Total banking book others than assessed at fair value</b>	0	0	0	0	0	0	0













# 2016 EU-wide Stress Test: Sovereign

Banco Popolare - Società Cooperativa

		31/12/2015															
		NET DIRECT EXPOSURES (accounting value gross of provisions) (1)							DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)				
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)						Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value			
			of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)		
[ 0 - 3M ]	Africa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 0 - 3M ]	Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3M - 1Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 1Y - 2Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 2Y - 3Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 3Y - 5Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 5Y - 10Y ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[ 10Y - more ]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Total		19,165	19,163	9,612	0	1,857	7,695	0	27	35	58	-94	0	0	0	0	

**Notes, definitions and regions:**

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees. Exposures to central banks should not be included here.

(2) For positions in HFT this should include gross exposures (fama) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching

(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions.

**Other advanced non EEA:** Israel, Korea, New Zealand, San Marino, Sinaoore, Taiwan and Russia

**Other CEE non EEA:** Albania, Bosnia and Herzegovina, Kosovo, FYR Macedonia, Montenegro, Serbia, and Turkey.

**Middle East:** Yemen, United Arab Emirates, Switan, Sudan, Saudi Arabia, Qatar, Oman, Mauritania, Libya, Lebanon, Kuwait, Jordan, Iraq, Iran, Dilibouti and Bahrain.

**Latin America:** Venezuela, Uruguay, Trinidad and Tobago, Suriname, St. Vincent and the Grenadines, St. Lucia, St. Kitts and Nevis, Peru, Paragau, Panama, Nicaragua, Mexico, Jamaica, Honduras, Haiti, Guvana, Guatemala, Grenada, El Salvador, Ecuador, Dominican Republic, Dominica, Costa Rica, Colombia, Chile, Brazil, Bolivia and Belize.

**Africa:** South Africa, Tunisia, Morocco, Eavot and Aloeria.



## 2016 EU-wide Stress Test - Risk exposure amounts

Banco Popolare - Società Cooperativa

(mln EUR)	Baseline scenario				Adverse scenario		
	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Risk exposure amount for credit risk	37,529	40,201	39,947	39,791	38,333	39,149	37,701
Risk exposure amount for securitisations and re-securitisations	80	87	87	88	87	91	93
Risk exposure amount other credit risk	37,449	40,115	39,860	39,703	38,245	39,058	37,608
Risk exposure amount for market risk	2,745	2,745	2,745	2,745	3,467	3,467	3,467
Risk exposure amount for operational risk	4,471	4,476	4,491	4,527	4,545	4,778	4,807
Other risk exposure amounts	0	0	0	0	0	0	0
<b>Total risk exposure amount</b>	<b>44,744</b>	<b>47,422</b>	<b>47,182</b>	<b>47,062</b>	<b>46,344</b>	<b>47,394</b>	<b>45,975</b>

## 2016 EU-wide Stress Test - P&L

Banco Popolare - Società Cooperativa

(mln EUR)	Baseline Scenario				Adverse Scenario		
	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
<b>Net interest income (1)</b>	1,575	1,575	1,575	1,575	1,293	1,216	1,203
Interest income	2,804	3,346	3,226	3,160	3,247	3,102	2,939
(Interest expense)	-1,229	-1,530	-1,361	-1,181	-1,954	-1,886	-1,736
<b>Dividend income</b>	31	31	31	31	29	29	29
<b>Net fee and commission income</b>	1,433	1,433	1,433	1,433	1,426	1,426	1,426
<b>Gains or (-) losses on financial assets and liabilities held for trading, net</b>	95	133	133	133	-185	99	90
<b>Gains or (-) losses on financial assets and liabilities designated at fair value through profit and loss, net</b>	-3				72		
<b>Other operating income not listed above, net</b>	668	350	350	350	354	350	350
<b>Total operating income, net</b>	3,799	3,520	3,520	3,520	2,989	3,121	3,098
<b>(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)</b>	-946	-1,230	-355	-305	-1,847	-865	-703
<b>Other income and expenses not listed above, net</b>	-2,510	-2,282	-2,282	-2,282	-2,350	-2,275	-2,300
<b>Profit or (-) loss before tax from continuing operations</b>	343	9	884	934	-1,208	-20	95
(Tax expenses or (-) income related to profit or loss from continuing operations)	72	-2	-261	-280	362	6	-29
<b>Profit or (-) loss after tax from discontinued operations</b>	-7	0	0	0	0	0	0
<b>Profit or (-) loss for the year (2)</b>	<b>408</b>	<b>6</b>	<b>623</b>	<b>654</b>	<b>-845</b>	<b>-14</b>	<b>67</b>
<b>Attributable to owners of the parent</b>	427	25	642	673	-806	25	106
Amount of dividends paid	54	8	193	202	0	0	0
<b>Attributable to owners of the parent net of estimated dividends</b>	373	18	449	471	-806	25	106

(1) Projected NII may differ from the sum of interest income and interest expenses due to the application of the cap on NII (paragraphs 308 of the methodological note).

(2) Due to recognised one-off costs in 2015 in line with section 6.4.2 on the methodological note, projections include the impact of a reduction in one or several of administrative expenses; profit or loss from discontinued operations; other operating expenses. The estimated impact of these one-off adjustments before tax is: 2016 Baseline €215mln; 2017 Baseline €215mln; 2018 Baseline €215mln; 2016 Adverse €215mln; 2017 Adverse €215mln; 2018 Adverse €215mln

		Baseline Scenario				Adverse Scenario			
		31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018	
		(mln EUR,%)							
OWN FUNDS	<b>A</b>	<b>OWN FUNDS</b>	<b>7,121</b>	<b>7,553</b>	<b>8,079</b>	<b>8,604</b>	<b>6,023</b>	<b>5,859</b>	<b>5,754</b>
	<b>A.1</b>	<b>COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)</b>	<b>5,885</b>	<b>6,076</b>	<b>6,462</b>	<b>6,875</b>	<b>4,744</b>	<b>4,427</b>	<b>4,160</b>
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	6,091	6,091	6,091	6,091	6,091	6,091	6,091
	A.1.1.1	Of which: CET1 instruments subscribed by Government	0	0	0	0	0	0	0
	A.1.2	Retained earnings	367	385	834	1,305	-439	-414	-308
	A.1.3	Accumulated other comprehensive income	334	356	356	356	-338	-338	-338
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	10	10	10	10	-476	-476	-476
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	112	112	112	112	-126	-126	-126
	A.1.4	Other Reserves	1,587	1,587	1,587	1,587	1,587	1,587	1,587
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0
	A.1.6	Minority interest given recognition in CET1 capital	0	0	0	0	0	0	0
	A.1.7	Adjustments to CET1 due to prudential filters	-18	-18	-18	-18	-18	-18	-18
	A.1.8	(-) Intangible assets (including Goodwill)	-1,887	-1,887	-1,887	-1,887	-1,887	-1,887	-1,887
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-46	-44	0	0	-409	-414	-386
	A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses	-275	0	0	0	0	0	0
	A.1.11	(-) Defined benefit pension fund assets	0	0	0	0	0	0	0
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0
	A.1.13	(-) Excess deduction from AT1 Items over AT1 Capital	-47	0	0	0	0	0	0
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	0	0	0	0	0
	A.1.14.1	Of which: from securitisation positions (-)	0	0	0	0	0	0	0
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	-81	-66	-45	-25	-105	-100	-91
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	0
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment	-519	-519	-519	-519	-519	-519	-519
	A.1.18	(-) Amount exceeding the 17.65% threshold	-14	-14	-14	-14	-14	-14	-14
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	0	0	0	0	0	0	0
A.1.20	CET1 capital elements or deductions - other	0	0	0	0	0	0	0	
A.1.21	Transitional adjustments	395	206	78	0	795	454	43	
A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0	
A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	30	20	10	0	20	10	0	
A.1.21.3	Transitional adjustments to CET1 Capital from unrealised gains/losses from Sovereign exposure in AFS portfolio (+/-)	-138	-4	-2	0	191	95	0	
A.1.21.4	Transitional adjustments to CET1 Capital from unrealised gains/losses from the rest of AFS portfolio (+/-)	-67	-45	-22	0	0	0	0	
A.1.21.5	Other transitional adjustments to CET1 Capital	570	234	92	0	584	348	43	
A.1.21.5.1	Of which: due to DTAs that rely on future profitability and do not arise from temporary differences	28	19	9	0	147	74	0	
A.1.21.5.2	Of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment	-4	0	0	0	36	36	29	
<b>A.2</b>	<b>ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>	<b>0</b>	<b>111</b>	<b>184</b>	<b>242</b>	<b>73</b>	<b>156</b>	<b>242</b>	
A.2.1	Additional Tier 1 Capital instruments	48	48	48	48	48	48	48	
A.2.2	(-) Excess deduction from T2 Items over T2 capital	0	0	0	0	0	0	0	
A.2.3	Other Additional Tier 1 Capital components and deductions	47	0	0	0	0	0	0	
A.2.4	Additional Tier 1 transitional adjustments	-96	62	135	193	25	108	193	
<b>A.3</b>	<b>TIER 1 CAPITAL (net of deductions and after transitional adjustments)</b>	<b>5,885</b>	<b>6,186</b>	<b>6,645</b>	<b>7,117</b>	<b>4,818</b>	<b>4,584</b>	<b>4,402</b>	
<b>A.4</b>	<b>TIER 2 CAPITAL (net of deductions and after transitional adjustments)</b>	<b>1,235</b>	<b>1,366</b>	<b>1,434</b>	<b>1,487</b>	<b>1,205</b>	<b>1,275</b>	<b>1,352</b>	
A.4.1	Tier 2 Capital Instruments	1,556	1,556	1,556	1,556	1,556	1,556	1,556	
A.4.2	Other Tier 2 Capital components and deductions	-143	-124	-96	-69	-211	-210	-204	
A.4.3	Tier 2 transitional adjustments	-178	-66	-26	0	-140	-71	0	
<b>TOTAL RISK EXPOSURE AMOUNT</b>	<b>B</b>	<b>TOTAL RISK EXPOSURE AMOUNT</b>	<b>44,744</b>	<b>47,422</b>	<b>47,182</b>	<b>47,062</b>	<b>46,344</b>	<b>47,394</b>	<b>45,975</b>
B.1	Of which: Transitional adjustments included	54	-16	-12	0	395	322	228	
CAPITAL RATIOS (%) Transitional period	<b>C.1</b>	<b>Common Equity Tier 1 Capital ratio</b>	<b>13.15%</b>	<b>12.81%</b>	<b>13.69%</b>	<b>14.61%</b>	<b>10.24%</b>	<b>9.34%</b>	<b>9.05%</b>
	<b>C.2</b>	<b>Tier 1 Capital ratio</b>	<b>13.15%</b>	<b>13.05%</b>	<b>14.08%</b>	<b>15.12%</b>	<b>10.40%</b>	<b>9.67%</b>	<b>9.57%</b>
	<b>C.3</b>	<b>Total Capital ratio</b>	<b>15.91%</b>	<b>15.93%</b>	<b>17.12%</b>	<b>18.28%</b>	<b>13.00%</b>	<b>12.36%</b>	<b>12.52%</b>
CAPITAL RATIOS (%) Fully loaded	<b>D.1</b>	<b>Common Equity Tier 1 Capital ratio (1)</b>	<b>12.39%</b>	<b>12.37%</b>	<b>13.53%</b>	<b>14.61%</b>	<b>8.60%</b>	<b>8.44%</b>	<b>9.00%</b>
	<b>D.2</b>	<b>Tier 1 Capital ratio (2)</b>	<b>12.50%</b>	<b>12.48%</b>	<b>13.63%</b>	<b>14.71%</b>	<b>8.70%</b>	<b>8.54%</b>	<b>9.10%</b>
	<b>D.3</b>	<b>Total Capital ratio (3)</b>	<b>15.66%</b>	<b>15.49%</b>	<b>16.72%</b>	<b>17.87%</b>	<b>11.63%</b>	<b>11.40%</b>	<b>12.06%</b>
<b>E</b>	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016-2018 period (cumulative conversions) (4)	0	0	0	0	0	0	0	
<b>F</b>	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (5)					17500	173550	173550	
Memorandum items	<b>F.1</b>	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (5)					0	0	0
	<b>G.1</b>	<b>Total leverage ratio exposures (transitional)</b>	<b>118,085</b>	<b>118,085</b>	<b>118,085</b>	<b>118,085</b>	<b>118,085</b>	<b>118,085</b>	<b>118,085</b>
	<b>G.2</b>	<b>Total leverage ratio exposures (fully loaded)</b>	<b>117,962</b>	<b>117,962</b>	<b>117,962</b>	<b>117,962</b>	<b>117,962</b>	<b>117,962</b>	<b>117,962</b>
	<b>G.3</b>	<b>Leverage ratio (transitional)</b>	<b>4.98%</b>	<b>5.24%</b>	<b>5.63%</b>	<b>6.03%</b>	<b>4.08%</b>	<b>3.88%</b>	<b>3.73%</b>
<b>G.4</b>	<b>Leverage ratio (fully loaded)</b>	<b>4.74%</b>	<b>5.02%</b>	<b>5.45%</b>	<b>5.87%</b>	<b>3.39%</b>	<b>3.41%</b>	<b>3.53%</b>	

(1) Fully loaded CET1 capital ratio estimation:  $[A.1-A.1.13-A.1.21+MIN(A.2+A.1.13-A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0))]/(B-B.1)$

(2) Fully loaded T1 capital ratio estimation:  $[A.1-A.1.21+A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0)]/(B-B.1)$

(3) Fully loaded Total capital ratio estimation:  $[A.1-A.1.21+A.2.4+A.4.3]/(B-B.1)$ . This ratio does not include grandfathered AT1 capital instruments meeting the conditions laid down in Article 63 of CRR and, hence, eligible as fully loaded T2 capital. Therefore, the ratio could be underestimated for banks with material instruments of such kind.

(4) Conversions not considered for CET1 computation

(5) Excluding instruments included in row E

## 2016 EU-wide Stress Test

### Information on performing and non-performing exposures<sup>1</sup>

Banco Popolare - Società Cooperativa

	31/12/2015						
	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions		Collaterals and financial guarantees received on non-performing exposures
	Of which performing but past due >30 days and <=90 days	Of which non-performing		On performing exposures <sup>2</sup>	On non-performing exposures <sup>3</sup>		
			Of which: defaulted				
(mln EUR)							
<b>Debt securities (including at amortised cost and fair value)</b>	<b>20,222</b>	<b>0</b>	<b>20</b>	<b>19</b>	<b>13</b>	<b>6</b>	<b>0</b>
Central banks	0	0	0	0	0	0	0
General governments	17,308	0	0	0	0	0	0
Credit institutions	1,881	0	0	0	0	0	0
Other financial corporations	1,004	0	6	6	13	6	0
Non-financial corporations	28	0	14	13	0	0	0
<b>Loans and advances(including at amortised cost and fair value)</b>	<b>88,310</b>	<b>1,349</b>	<b>20,753</b>	<b>20,665</b>	<b>319</b>	<b>6,616</b>	<b>11,984</b>
Central banks	367	0	0	0	0	0	0
General governments	596	0	22	22	2	5	12
Credit institutions	1,927	0	1	1	0	0	0
Other financial corporations	11,931	7	450	421	9	210	136
Non-financial corporations	48,734	661	16,548	16,513	213	5,125	9,587
Households	24,756	681	3,731	3,708	95	1,277	2,250
<b>DEBT INSTRUMENTS other than HFT</b>	<b>108,532</b>	<b>1,349</b>	<b>20,772</b>	<b>20,684</b>	<b>332</b>	<b>6,622</b>	<b>11,984</b>
<b>OFF-BALANCE SHEET EXPOSURES</b>	<b>40,857</b>		<b>1,059</b>	<b>1,058</b>	<b>20</b>	<b>62</b>	<b>81</b>

<sup>1</sup> For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

<sup>2</sup> Insitutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

<sup>3</sup> Insitutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

## 2016 EU-wide Stress Test

### Information on forbore exposures<sup>1</sup>

Banco Popolare - Società Cooperativa

	31/12/2015				
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures		Collateral and financial guarantees received on exposures with forbearance measures
		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures	
(mln EUR)					
<b>Debt securities (including at amortised cost and fair value)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Central banks	0	0	0	0	0
General governments	0	0	0	0	0
Credit institutions	0	0	0	0	0
Other financial corporations	0	0	0	0	0
Non-financial corporations	0	0	0	0	0
<b>Loans and advances (including at amortised cost and fair value)</b>	<b>7,553</b>	<b>3,937</b>	<b>980</b>	<b>923</b>	<b>5,781</b>
Central banks	0	0	0	0	0
General governments	8	0	0	0	0
Credit institutions	0	0	0	0	0
Other financial corporations	140	122	49	49	27
Non-financial corporations	6,115	3,556	885	845	4,544
Households	1,290	260	45	29	1,209
<b>DEBT INSTRUMENTS other than HFT</b>	<b>7,553</b>	<b>3,937</b>	<b>980</b>	<b>923</b>	<b>5,781</b>
<b>Loan commitments given</b>	<b>153</b>	<b>90</b>			<b>34</b>

<sup>1</sup> For the definition of forbore exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30