



2015 EU-wide Transparency Exercise

Bank Name	BFA Tenedora De Acciones, S.A.
LEI Code	549300TJUHHEE8YXKI59
Country Code	ES

2015 EU-wide Transparency Exercise

Capital

BFA Tenedora De Acciones, S.A.

CRR / CRDIV DEFINITION OF CAPITAL	As of 31/12/2014	As of 30/06/2015	COREP CODE	REGULATION
OWN FUNDS	13,265	13,109	CA1 {1}	Articles 4(118) and 72 of CRR
COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	11,879	11,717	CA1 {1.1.1}	Article 50 of CRR
Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	17,959	17,959	CA1 {1.1.1.1}	Articles 26(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
Retained earnings	0	0	CA1 {1.1.1.2}	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (f) of CRR
Accumulated other comprehensive income	1,214	1,080	CA1 {1.1.1.3}	Articles 4(100), 26(1) point (d) and 36 (1) point (f) of CRR
Other Reserves	-9,658	-9,587	CA1 {1.1.1.4}	Articles 4(117) and 26(1) point (e) of CRR
Funds for general banking risk	0	0	CA1 {1.1.1.5}	Articles 4(112), 26(1) point (f) and 36 (1) point (f) of CRR
Minority interest given recognition in CET1 capital	2,998	2,822	CA1 {1.1.1.7}	Article 84 of CRR
Adjustments to CET1 due to prudential filters	81	74	CA1 {1.1.1.9}	Articles 32 to 35 and 36 (1) point (f) of CRR
(-) Intangible assets (including Goodwill)	-283	-301	CA1 {1.1.1.10 + 1.1.1.11}	Articles 4(113), 36(1) point (b) and 37 of CRR. Articles 4(115), 36(1) point (b) and 37 point (a) of CRR
(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-1,813	-1,496	CA1 {1.1.1.12}	Articles 36(1) point (c) and 38 of CRR
(-) IRB shortfall of credit risk adjustments to expected losses	-9	-4	CA1 {1.1.1.13}	Articles 36(1) point (d), 40 and 159 of CRR
(-) Defined benefit pension fund assets	0	0	CA1 {1.1.1.14}	Articles 4(109), 36(1) point (e) and 41 of CRR
(-) Reciprocal cross holdings in CET1 Capital	0	0	CA1 {1.1.1.15}	Articles 4(122), 36(1) point (g) and 44 of CRR
(-) Excess deduction from AT1 items over AT1 Capital	-131	0	CA1 {1.1.1.16}	Article 36(1) point (j) of CRR
(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	-9	-9	CA1 {1.1.1.17 to 1.1.1.21}	Articles 4(36), 36(1) point (k) (i) and 89 to 91 of CRR; Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR; Articles 36(1) point (k) (iii) and 379(3) of CRR; Articles 36(1) point (k) (iv) and 153(8) of CRR and Articles 36(1) point (k) (v) and 155(4) of CRR.
Of which: from securitisation positions (-)	-9	-9	CA1 {1.1.1.18}	Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR
(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	CA1 {1.1.1.22}	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR
(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	CA1 {1.1.1.23}	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR
(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a significant investment	0	0	CA1 {1.1.1.24}	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR
(-) Amount exceeding the 17.65% threshold	0	0	CA1 {1.1.1.25}	Article 470 of CRR
Other CET1 capital elements and deductions	0	0	CA1 {1.1.1.27} + CA1 {1.1.1.28}	-
Transitional adjustments	1,531	1,180	CA1 {1.1.1.16 + 1.1.1.8 + 1.1.1.26}	-
Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	CA1 {1.1.1.6}	Articles 483(1) to (3), and 484 to 487 of CRR
Transitional adjustments due to additional minority interests (+/-)	747	711	CA1 {1.1.1.8}	Articles 479 and 480 of CRR
Other transitional adjustments to CET1 Capital (+/-)	783	469	CA1 {1.1.1.26}	Articles 469 to 472, 478 and 481 of CRR
ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	0	9	CA1 {1.2}	Article 61 of CRR
Additional Tier 1 Capital instruments (including grandfathered amounts)	100	190	CA1 {1.1.2.1} + CA1 {1.1.2.2} + CA1 {1.1.2.3} + CA1 {1.1.2.4}	
Other additional Tier 1 Capital components and deductions (after transitional adjustments)	-100	-182	CA1 {1.1.2} - (CA1 {1.1.2.1} + CA1 {1.1.2.2} + CA1 {1.1.2.3} + CA1 {1.1.2.4})	
TIER 1 CAPITAL (net of deductions and after transitional adjustments)	11,879	11,725	CA1 {1.1}	Article 25 of CRR
TIER 2 CAPITAL (net of deductions and after transitional adjustments)	1,386	1,384	CA1 {1.2}	Article 71 of CRR
Tier 2 Capital instruments (including grandfathered amounts)	1,021	1,021	CA1 {1.2.1} + CA1 {1.2.2} + CA1 {1.2.3} + CA1 {1.2.4}	
Other Tier 2 Capital components and deductions (after transitional adjustments)	365	363	CA1 {1.2} - (CA1 {1.2.1} + CA1 {1.2.2} + CA1 {1.2.3} + CA1 {1.2.4})	
TOTAL RISK EXPOSURE AMOUNT	91,668	90,688	CA2 {1}	Articles 92(3), 95, 96 and 98 of CRR
Common Equity Tier 1 Capital ratio	12.96%	12.92%	CA3 {1}	-
Tier 1 Capital ratio	12.96%	12.93%	CA3 {3}	-
Total Capital ratio	14.47%	14.46%	CA3 {5}	-



2015 EU-wide Transparency Exercise

Risk exposure amounts

BFA Tenedora De Acciones, S.A.

(mln EUR)	as of 31/12/2014	as of 30/06/2015
Risk exposure amounts for credit risk	82,109	81,016
Risk exposure amount for securitisation and re-securitisations in the banking book	2,041	1,905
Risk exposure amount for contributions to the default fund of a CCP	0	0
Risk exposure amount Other credit risk	80,068	79,111
Risk exposure amount for position, foreign exchange and commodities (Market risk)	864	1,034
of which: Risk exposure amount for securitisation and re-securitisations in the trading book ¹	0	0
Risk exposure amount for Credit Valuation Adjustment	363	305
Risk exposure amount for operational risk	8,332	8,332
Other risk exposure amounts	0	0
Total Risk Exposure Amount	91,668	90,688

(1) May include hedges, which are not securitisation positions, as per Article 338.3 of CRR

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P&L

BFA Tenedora De Acciones, S.A.

(mln EUR)	As of 31/12/2014	As of 30/06/2015
Interest income	5,046	2,019
Of which debt securities income	2,637	991
Of which loans and advances income	2,822	1,246
Interest expenses	2,026	579
(Of which deposits expenses)	1,739	567
(Of which debt securities issued expenses)	1,343	488
(Expenses on share capital repayable on demand)	0	0
Dividend income	53	4
Net Fee and commission income	911	437
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	269	1,450
Gains or (-) losses on financial assets and liabilities held for trading, net	-79	-35
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	0	0
Gains or (-) losses from hedge accounting, net	-29	-39
Exchange differences [gain or (-) loss], net	7	13
Net other operating income /(expenses)	-146	-27
TOTAL OPERATING INCOME, NET	4,008	3,242
(Administrative expenses)	1,580	775
(Depreciation)	151	68
(Provisions or (-) reversal of provisions)	1,006	185
(Commitments and guarantees given)	-137	-37
(Other provisions)	1,143	223
Of which pending legal issues and tax litigation ¹	1,204	
Of which restructuring ¹	0	
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	872	330
(Loans and receivables)	897	368
(Held to maturity investments, AFS assets and financial assets measured at cost)	-25	-38
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates and on non-financial assets)	0	2
(of which Goodwill)	0	0
Negative goodwill recognised in profit or loss	0	0
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	89	18
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	388	-81
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	875	1,819
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	419	1,391
Profit or (-) loss after tax from discontinued operations	0	0
PROFIT OR (-) LOSS FOR THE YEAR	419	1,391
Of which attributable to owners of the parent	116	1,184

⁽¹⁾ Information available only as of end of the year

2015 EU-wide Transparency Exercise
Market Risk

BFA Tenedora De Acciones, S.A.

	SA		IM										IM											
	As of 31/12/2014	As of 30/06/2015	As of 31/12/2014										As of 30/06/2015											
	TOTAL RISK EXPOSURE AMOUNT	TOTAL RISK EXPOSURE AMOUNT	VaR (Memorandum item)		STRESSED VaR (Memorandum item)			INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT	VaR (Memorandum item)		STRESSED VaR (Memorandum item)			INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP			TOTAL RISK EXPOSURE AMOUNT
			MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE	MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)		PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE			
(min EUR)																								
Traded Debt Instruments	0	0	8	3	9	4							14	4	9	3								
Of which: General risk	0	0	8	3	9	4							14	4	9	3								
Of which: Specific risk	0	0	0	0	0	0							0	0	0	0								
Equities	0	0	1	0	2	1							1	0	1	0								
Of which: General risk	0	0	1	0	2	1							1	0	1	0								
Of which: Specific risk	0	0	0	0	0	0							0	0	0	0								
Foreign exchange risk	0	0	7	3	25	9							14	4	25	6								
Commodities risk	0	0	0	0	0	0							0	0	0	0								
Total	0	0	22	8	37	15	9	10	0	0	0	864	36	11	39	10	8	8	0	0	0	0	1,034	



2015 EU-wide Transparency Exercise

Credit Risk - Standardised Approach

BFA Tenedora De Acciones, S.A.

		Standardised Approach							
		As of 31/12/2014				As of 30/06/2015			
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions
(min EUR, %)									
Consolidated data	Central governments or central banks	53,865	74,813	7,535		49,173	69,559	8,209	
	Regional governments or local authorities	5,475	5,390	847		5,549	5,419	277	
	Public sector entities	3,474	3,272	681		5,610	5,468	815	
	Multilateral Development Banks	35	35	0		34	34	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	1,493	1,493	353		940	940	281	
	Corporates	1,609	1,427	1,077		1,313	1,213	868	
	of which: SME	1,216	1,035	1,031		952	852	851	
	Retail	3,211	2,380	1,679		3,029	2,169	1,537	
	of which: SME	747	603	346		687	544	318	
	Secured by mortgages on immovable property	19,974	19,932	7,188		19,152	19,110	6,880	
	of which: SME	1,098	1,085	341		996	984	310	
	Exposures in default	2,593	1,526	1,695	1,055	2,307	1,323	1,376	973
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0	
	Collective investments undertakings (CIU)	0	0	0		0	0	0	
Equity	255	255	638		224	224	559		
Securitisation	1,961	1,699	1,359		1,860	1,604	1,356		
Other exposures	10,516	8,929	8,029		11,595	10,072	9,317		
Standardised Total	104,461	121,153	31,080	3,101	100,786	117,135	31,476	2,915	

⁽¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).



2015 EU-wide Transparency Exercise

Credit Risk - IRB Approach

BFA Tenedora De Acciones, S.A.

		IRB Approach											
		As of 31/12/2014					As of 30/06/2015						
		Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions	Original Exposure ¹	Exposure Value ¹	Risk exposure amount	Value adjustments and provisions				
(min EUR, %)		Of which: defaulted		Of which: defaulted		Of which: defaulted		Of which: defaulted					
Consolidated data	Central banks and central governments	0		0	0	0	2,002		1,955	1,186		1	
	Institutions	32,891	8,399	4,508	161	28,586	5,514	2,839	5,514	2,839		157	
	Corporates	50,847	44,022	25,362	5,976	50,472	42,749	24,252	42,749	24,252		5,688	
	Corporates - Of Which: Specialised Lending	6,830	6,784	5,718	903	6,526	6,484	5,153	6,484	5,153		981	
	Corporates - Of Which: SME	16,172	14,739	7,270	3,039	15,634	14,022	6,813	14,022	6,813		2,844	
	Retail	58,427	58,281	19,639	1,933	57,657	57,508	20,098	57,508	20,098		2,078	
	Retail - Secured on real estate property	50,990	50,976	16,716	1,718	50,086	50,075	17,185	50,075	17,185		1,867	
	Retail - Secured on real estate property - Of Which: SME	2,501	2,498	877	256	2,623	2,620	1,074	2,620	1,074		302	
	Retail - Secured on real estate property - Of Which: non-SME	48,489	48,478	15,839	1,461	47,463	47,454	16,111	47,454	16,111		1,565	
	Retail - Qualifying Revolving	3,056	3,052	791	13	3,099	3,096	771	3,096	771		20	
	Retail - Other Retail	4,380	4,253	2,132	202	4,471	4,338	2,142	4,338	2,142		190	
	Retail - Other Retail - Of Which: SME	2,040	1,935	919	130	1,907	1,791	809	1,791	809		104	
	Retail - Other Retail - Of Which: non-SME	2,340	2,318	1,213	73	2,564	2,547	1,333	2,547	1,333		86	
	Equity			837				617					
	Securitisation	2,537	2,537	683	9	2,382	2,382	549	2,382	549		7	
	Other non credit-obligation assets			0				0					
	IRB Total			51,028				49,541					

¹⁾ Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

2015 EU-wide Transparency Exercise

Sovereign Exposure
BFA Tenedora De Acciones, S.A.

(mln EUR)		As of 31/12/2014																	
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)							
		of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value						
							Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)					
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	China																		
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Switzerland																		
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Other advanced economies non EEA																		
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Other Central and eastern Europe countries non EEA																		
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Middle East																		
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Latin America and the Caribbean																		
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Africa																		
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Others																		

Notes and definitions

- (1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees
- (2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.
- (3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(mln EUR)		As of 30/06/2015															
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)			DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)						
							Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value				
		of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)			
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Malta																
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Netherlands																
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Poland																
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Portugal																
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Romania																
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Slovakia																
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Slovenia																
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Spain	493	387	106	104	0	2	2	0	-5	-1	0	0	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Sweden	6.462	802	5.660	5.645	0	15	30	0	-5	-1	0	0	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total		3.124	211	2.913	2.913	0	0	121	6	-6	-1	0	0	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total		391	190	201	201	0	0	10	0	-2	0	0	0	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total		8.567	910	7.657	7.657	0	0	116	7	-3	0	0	0	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total		9.805	1.741	8.064	8.064	0	0	381	21	-191	0	0	0	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total		6.177	756	5.421	5.421	0	0	694	160	-25	0	0	0	0	0	0	0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total		35,019	4,997	30,022	30,005	0	17	1,354	194	-237	-3	0	0	0	0	0	0

(mln EUR)		As of 30/06/2015															
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)		NET DIRECT POSITIONS (gross exposures (long) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching) (1)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)					
		of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Financial assets held for trading (2)	Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value				
							Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)			
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	China																
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Switzerland																
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Other advanced economies non EEA																
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Other Central and eastern Europe countries non EEA																
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Middle East																
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Latin America and the Caribbean																
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Africa																
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Total	Others																

Notes and definitions

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

2015 EU-wide Transparency Exercise

Information on performing and non-performing exposures

BFA Tenedora De Acciones, S.A.

	As of 31/12/2014							As of 30/06/2015						
	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions			Collaterals and financial guarantees received on non-performing exposures	Gross carrying amount			Accumulated impairment, accumulated changes in fair value due to credit risk and provisions ⁴		Collaterals and financial guarantees received on non-performing exposures
	Of which performing but past due >30 days and <=90 days	Of which non-performing ¹	Of which: defaulted	On performing exposures ²	On non-performing exposures ³	On performing exposures ²	On non-performing exposures ³		Of which performing but past due >30 days and <=90 days	Of which non-performing ¹	Of which: defaulted	On performing exposures ²	On non-performing exposures ³	
								(min EUR, %)						
Debt securities (including at amortised cost and fair value)	76,931	0	6	6	78	4	0	72,720	0	4	4	39	3	0
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0
General governments	39,499	0	0	0	0	0	0	37,060	0	0	0	0	0	0
Credit institutions	6,274	0	1	1	0	1	0	4,984	0	1	1	0	1	0
Other financial corporations	30,274	0	5	5	77	3	0	29,851	0	3	3	38	2	0
Non-financial corporations	884	0	0	0	1	0	0	825	0	0	0	1	0	0
Loans and advances (including at amortised cost and fair value)	126,077	1,745	15,924	15,924	1,150	8,082	6,572	123,250	1,519	14,728	14,728	959	8,075	5,859
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0
General governments	5,909	4	91	91	4	28	26	5,835	4	90	90	4	28	25
Credit institutions	3,948	0	10	10	0	8	0	3,193	0	10	10	0	8	0
Other financial corporations	1,490	7	3	3	30	1	2	1,005	0	4	4	26	2	1
Non-financial corporations	34,935	236	9,264	9,264	923	5,888	2,353	34,542	213	8,511	8,511	752	5,969	1,988
Households	79,795	1,498	6,557	6,557	193	2,157	4,191	78,676	1,302	6,113	6,113	177	2,069	3,845
DEBT INSTRUMENTS other than HFT	203,008	1,745	15,929	15,929	1,228	8,086	6,572	195,970	1,519	14,731	14,731	998	8,078	5,859
OFF-BALANCE SHEET EXPOSURES	22,885		843	843	66	384	0	24,293		726	726	68	313	0

¹ For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

² Institutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

³ Institutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

2015 EU-wide Transparency Exercise

Forborne Exposures

BFA Tenedora De Acciones, S.A.

	As of 31/12/2014					As of 30/06/2015				
	Gross carrying amount of exposures with forbearance measures	Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures		Collateral and financial guarantees received on exposures with forbearance measures	Gross carrying amount of exposures with forbearance measures	Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures ²		Collateral and financial guarantees received on exposures with forbearance measures		
		Of which non-performing exposures with forbearance measures	Of which on non-performing exposures with forbearance measures			Of which non-performing exposures with forbearance measures	Of which on non-performing exposures with forbearance measures			
(min EUR, %)										
Debt securities (including at amortised cost and fair value)	0	0	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0
Other financial corporations	0	0	0	0	0	0	0	0	0	0
Non-financial corporations	0	0	0	0	0	0	0	0	0	0
Loans and advances (including at amortised cost and fair value)	25,171	10,154	5,205	4,722	16,405	24,672	9,509	5,180	4,729	15,905
Central banks	0	0	0	0	0	0	0	0	0	0
General governments	358	45	21	19	71	471	48	22	20	105
Credit institutions	0	0	0	0	0	0	0	0	0	0
Other financial corporations	3	1	1	1	1	2	1	0	0	1
Non-financial corporations	10,806	5,960	3,735	3,348	3,402	10,174	5,578	3,767	3,399	2,928
Households	14,004	4,147	1,448	1,354	12,931	14,024	3,883	1,391	1,310	12,872
DEBT INSTRUMENTS other than HFT	25,171	10,154	5,205	4,722	16,405	24,672	9,509	5,180	4,729	15,905
Loan commitments given	0	0	0	0	0	0	0	0	0	0

¹ For the definition of forborne exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30□



2015 EU-wide Transparency Exercise

Leverage ratio

BFA Tenedora De Acciones, S.A.

(mln EUR, %)

		As of 31/12/2014	As of 30/06/2015	Disclosure Template Code	REGULATION
A	Tier 1 capital	11,879	11,725	LRCom {20}	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
B	Total leverage ratio exposures	228,916	221,812	LRCom {21}	
C	Leverage ratio	5.19%	5.29%	A/B	



2015 EU-wide Transparency Exercise

Information on collaterals: Mortgage loans

BFA Tenedora De Acciones, S.A.

(min EUR, %)	As of 31/12/2014		As of 30/06/2015	
	Mortgage loans [Loans collateralized by immovable property]		Mortgage loans [Loans collateralized by immovable property]	
	Carrying amount	Maximum amount of the collateral that can be considered ¹	Carrying amount	Maximum amount of the collateral that can be considered ¹
Loans and advances	<i>88,289</i>	<i>67,313</i>	<i>78,611</i>	<i>65,383</i>
of which: Other financial corporations	<i>208</i>	<i>20</i>	<i>39</i>	<i>18</i>
of which: Non-financial corporations	<i>14,016</i>	<i>1,670</i>	<i>7,399</i>	<i>1,547</i>
of which: Households	<i>73,559</i>	<i>65,464</i>	<i>71,152</i>	<i>63,658</i>

¹This column includes information only on immovable property collaterals. In accordance with the ITS on supervisory reporting, the sum of the amounts of the collateral shall not exceed the carrying amount of the related loan.