

The Authority

The European Banking Authority (“EBA”) is an independent EU Authority established on 1 January 2011 by Regulation (EC) No. 1093/2010 of the European Parliament and of the Council of 24 November 2010, and published in the Official Journal of the European Union (L 331/12) on 15 December 2010.

The Mission

With a view to improving the functioning of the EU internal market, the EBA contributes to ensuring a high quality, effective and consistent level of regulation and supervision in its areas of competence. It also promotes public values such as the stability of the financial system, the transparency of markets and financial products, and the protection of depositors and investors.

It works to prevent regulatory arbitrage and guarantee a level playing field, strengthens international supervisory coordination, promotes supervisory convergence and provides advice to the Union institutions in the areas of banking, payments and e-money regulation and supervision, and related corporate governance, auditing and financial reporting issues.

The EBA is currently inviting applications for traineeship at its offices in London, United Kingdom.

Further information on the EBA is available on the EBA website: www.eba.europa.eu

Traineeship in the Policy Analysis and Coordination (PAC) Unit

Ref. TR PAC 05/2016

Description of activities of the unit

The PAC Unit covers the following main areas:

- Governing Bodies Support - providing support to the Board of Supervisors and the Management Board, including its meetings and written procedures;
- Impact Assessment - providing support on the economic analysis and impact assessment advice on EBA’s regulatory proposals; assisting in the drafting and analysis of the related costs and benefits of the policy options of guidelines, recommendations, opinions and Technical Standards, including their respective consultations; and performing Quantitative Impact Studies;
- Policy Coordination - Coordination of EBA policy positions, both internally and with external policy makers and regulatory bodies, including support to EBA Senior Management representation in connection with the work/meetings of EU Institutions, the European System of Financial Supervision and global fora;

- Supporting the EBA's Banking Stakeholder Group (BSG) and communication with other relevant stakeholders;
- Supporting the EBA Review Panel and its work on peer reviews;
- Preparation of EBA's input for external evaluations;
- Preparing the planning, prioritisations, monitoring, execution and follow up of deliverables stemming from the EBA's Work Programme.
- External Training - Facilitating building a common Union supervisory culture and consistent supervisory practices, including running a series of sectoral and cross-sectoral training programmes.

Requirements for Trainees

1. Description of tasks

The Trainee will support a team of Impact Assessment experts supporting the EBA's work and senior members of staff on key projects (development of policy stances, opinions, advice, including the evaluation of their associated costs and benefits, QIS exercises)

2. Selection criteria

Applicants are expected to have:

- Master Degree in Economics/Econometrics, Finance, or Banking
- An understanding of Banking regulation
- Experience of analysing data using statistical software packages (ideally SAS)
- Good Excel skills
- Fluent command of English with proven drafting ability

It would be advantageous for the candidates to have:

- Good organisation and prioritisation skills

3. Mentor: Impact Assessment Expert

4. Expected start of the trainee: January 2016 – March 2016