

The Authority

The European Banking Authority (“EBA”) is an independent EU Authority established on 1 January 2011 by Regulation (EC) No. 1093/2010 of the European Parliament and of the Council of 24 November 2010, and published in the Official Journal of the European Union (L 331/12) on 15 December 2010.

The Mission

With a view to improving the functioning of the EU internal market, the EBA contributes to ensuring a high quality, effective and consistent level of regulation and supervision in its areas of competence. It also promotes public values such as the stability of the financial system, the transparency of markets and financial products, and the protection of depositors and investors.

It works to prevent regulatory arbitrage and guarantee a level playing field, strengthens international supervisory coordination, promotes supervisory convergence and provides advice to the Union institutions in the areas of banking, payments and e-money regulation and supervision, and related corporate governance, auditing and financial reporting issues.

The EBA is currently inviting applications for traineeship at its offices in London, United Kingdom.

Further information on the EBA is available on the EBA website: www.eba.europa.eu

Traineeship in the Resolution Unit Ref. TR RES 06/2016

Description of activities of the unit

The Resolution Unit fulfils the tasks assigned to the EBA by the EU framework on banking crisis management. This framework, which includes the Bank Recovery and Resolution Directive (BRRD - 2014/59), the Regulation establishing the Single Resolution Mechanism (SRM Regulation - 06/2014), as well as the Deposit Guarantee Schemes Directive (DGSD - 2014/49), is in line with internationally agreed principles, and aims at ensuring that banks can be resolved in an orderly manner while preserving financial stability and protecting depositors' money. In particular, the Unit is responsible for developing regulatory products such as technical standards, guidelines and reports in relation to resolution planning and resolution actions, which will be included in the EU Single Rulebook for banking. The Unit is involved in forthcoming regulatory initiatives on financial institutions other than banks and on financial market infrastructures. It also provides assistance in the establishment and functioning of Resolution Colleges and Crisis Management Groups, monitors practices in the Member States, and performs binding and non-binding mediation at the request of the authorities.

Requirements for Trainees

1. Description of tasks

The tasks may include supporting the Unit in facilitating the efficient functioning of cross-border cooperation of resolution authorities and contributing to the development of policies and procedures related to the implementation of the resolution framework.

The selected candidate will provide assistance in:

- Conducting data analysis, with particular focus on loss absorbing capital and liabilities
- Developing Resolution College monitoring tools
- Preparing EBA internal and external presentations
- Conducting thematic analysis
- Providing support to the EBA's internal committees and subgroups

2. Selection criteria

Applicants are expected to have:

- Completed at least a first cycle qualification (bachelor's degree) in banking, statistics, economics, or similar
- Basic knowledge of the EU governance structure and European financial markets
- Good IT skills (Word, Excel, Power point)
- An excellent knowledge of the English language, both written and spoken

It would be advantageous for the applicants to have:

- Ability to work in an international environment
- Strong sense of responsibility, commitment and co-operation
- Handle sensitive information in a discreet manner, respecting confidentiality

3. Mentor: Bank/Policy Expert of the EBA Resolution Unit

4. Expected start of the trainee: 1 February 2016