

The Authority

The European Banking Authority (“EBA”) is an independent EU Authority established on 1 January 2011 by Regulation (EC) No. 1093/2010 of the European Parliament and of the Council of 24 November 2010, and published in the Official Journal of the European Union (L 331/12) on 15 December 2010.

The Mission

With a view to improving the functioning of the EU internal market, the EBA contributes to ensuring a high quality, effective and consistent level of regulation and supervision in its areas of competence. It also promotes public values such as the stability of the financial system, the transparency of markets and financial products, and the protection of depositors and investors.

It works to prevent regulatory arbitrage and guarantee a level playing field, strengthens international supervisory coordination, promotes supervisory convergence and provides advice to the Union institutions in the areas of banking, payments and e-money regulation and supervision, and related corporate governance, auditing and financial reporting issues.

The EBA is currently inviting applications for traineeship at its offices in London, United Kingdom.

Further information on the EBA is available on the EBA website: www.eba.europa.eu

Traineeship in the Legal Unit Ref. TR LEG 01/2016

Description of activities of the unit

The Legal Unit provides legal support and input across the full range of the EBA’s regulatory, oversight and operational activities, in particular advising on:

- Institutional issues on the basis of the EU Treaties, the ESA & ESRB Regulations and the Regulations establishing the Single Supervisory Mechanism and the Single Resolution Board; banking and other financial services issues on the basis of EU financial services legislation;
- Operational issues (contracts, procurement, Staff Regulations, data protection, information sharing and on issues related to requests for public access to documents);
- All regulatory/supervisory products to be issued by the EBA (regulatory and implementing technical standards, guidelines, recommendations, decisions and opinions); all internal policy documents (internal implementing rules, rules of procedure and formal decisions) and coordinating breach of Union law investigations and mediations between competent authorities.

Requirements for Trainees

1. Description of tasks

Tasks are likely to include:

- Carrying out research on legal issues concerning any of the EBA's fields of competence
- Investigation of complaints, including potential breaches of Union law
- Carrying out legal review of CRD/CRR/BRRD Q&As
- Providing legal support on regulatory tasks, such as assisting with the review of EBA regulatory products (guidelines and draft technical standards)
- Provision of legal assistance in other matters related to EU financial services law, supervisory law and institutional law

2. Selection criteria

Applicants are expected to have:

- A university degree in law (applicants holding a degree in law obtained from a non-EU country may also be considered as may applicants with a university degree in a discipline other than law but with post-graduate studies in EU law or the law of an EU Member State)
- Very good knowledge of EU and/or financial services law and/or supervisory law, with a focus on areas of law and financial services of direct relevance to the EBA's competences or in a field of interest to the EBA
- An awareness of and interest in the role and functioning of the EBA

It would be advantageous for the applicants to have:

- Ability to examine issues critically, analyse complex information from a variety of sources, and present the results clearly
- Fluent command of English with proven drafting ability

3. Mentor: Legal Expert within the Legal Unit

4. Expected start of the trainee: April 2016 and possibly September/October 2016