

Bank Name	LSF Nani Investments S.à r.l.
LEI Code	222100K6QL2V4MLHWQ08
Country Code	PT



### **Key Metrics**

(mln EUR, %)	As of 30/09/2019	As of 31/12/2019	COREP CODE	REGULATION
Available capital (amounts)				
Common Equity Tier 1 (CET1) capital - transitional period	3,616	3,496	C 01.00 (r020,c010)	Article 50 of CRR
Common Equity Tier 1 (CET1) capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	3,391	3,271	C 01.00 (r020,c010) - C 05.01 (r440,c010)	Article 50 of CRR
Tier 1 capital - transitional period	3,733	3,608	C 01.00 (r015,c010)	Article 25 of CRR
Tier 1 capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied - transitional definition	3,508	3,383	C 01.00 (r015,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020)	Article 25 of CRR
Total capital - transitional period	4,246	4,109	C 01.00 (r010,c010)	Articles 4(118) and 72 of CRR
Total capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	4,022	3,884	C 01.00 (r010,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020) - C 05.01 (r440,c030)	Articles 4(118) and 72 of CRR
Risk-weighted assets (amounts)				
Total risk-weighted assets	30,248	29,546	C 02.00 (r010,c010)	Articles 92(3), 95, 96 and 98 of CRR
Total risk-weighted assets as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	30,105	29,403	C 02.00 (r010,c010) - C 05.01 (r440,c040)	Articles 92(3), 95, 96 and 98 of CRR
Capital ratios				
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition	11.95%	11.83%	CA3 {1}	-
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	11.26%	11.13%	(C 01.00 (r020,c010) - C 05.01 (r440,c010) )/ (C 02.00 (r010,c010) - C 05.01 (r440,c040) )	-
Tier 1 (as a percentage of risk exposure amount) - transitional definition	12.34%	12.21%	CA3 {3}	-
Tier 1 (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	11.65%	11.51%	(C 01.00 (r015,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020) ) / (C 02.00 (r010,c010) - C 05.01 (r440,c040) )	-
Total capital (as a percentage of risk exposure amount) - transitional definition	14.04%	13.91%	CA3 {5}	-
Total capital (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	13.36%	13.21%	(C 01.00 (r010,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020) - C 05.01 (r440,c030) ) / (C 02.00 (r010,c010) - C 05.01 (r440,c040) )	-
Leverage ratio				
Leverage ratio total exposure measure - using a transitional definition of Tier 1 capital	47,089	47,563	C 47.00 (r300,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
Leverage ratio - using a transitional definition of Tier 1 capital	7.93%	7.58%	C 47.00 (r340,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR



### Leverage ratio

	(mln EUR, %)	As of 30/09/2019	As of 31/12/2019	COREP CODE	REGULATION
A.1	Tier 1 capital - transitional definition	3,733	3,608	C 47.00 (r320,c010)	
A.2	Tier 1 capital - fully phased-in definition	3,505	3,360	C 47.00 (r310,c010)	
B.1	Total leverage ratio exposures - using a transitional definition of Tier 1 capital	47,089	47,563	C 47.00 (r300,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending
B.2	Total leverage ratio exposures - using a fully phased-in definition of Tier 1 capital	47,086	47,532	C 47.00 (r290,c010)	CRR
<b>C.1</b>	Leverage ratio - using a transitional definition of Tier 1 capital	7.9%	7.6%	C 47.00 (r340,c010)	
C.2	Leverage ratio - using a fully phased-in definition of Tier 1 capital	7.4%	7.1%	C 47.00 (r330,c010)	



		(min FUD 96)	As of 30/09/2019	As of 31/12/2019	COREP CODE	REGULATION
	A	OWN FUNDS	4,246	4,109	C 01.00 (r010,c010)	Articles 4(118) and 72 of CRR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	3,616	3,496	C 01.00 (r020,c010)	Article 50 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	1,004	1,004	C 01.00 (r030,c010)	Articles 26(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.2	Retained earnings	-427	-765	C 01.00 (r130,c010)	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (l) of CRR
	A.1.3	Accumulated other comprehensive income	38	-51	C 01.00 (r180,c010)	Articles 4(100), 26(1) point (d) and 36 (1) point (l) of CRR
	A.1.4	Other Reserves	2,968	3,242	C 01.00 (r200,c010)	Articles 4(117) and 26(1) point (e) of CRR
	A.1.5	Funds for general banking risk	0	0	C 01.00 (r210,c010)	Articles 4(112), 26(1) point (f) and 36 (1) point (l) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	549	522	C 01.00 (r230,c010)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters	-13	-13	C 01.00 (r250,c010)	Articles 32 to 35 of and 36 (1) point (I) of CRR
	A.1.8	(-) Intangible assets (including Goodwill)	-24	-34	C 01.00 (r300,c010) + C 01.00 (r340,c010)	Articles 4(113), 36(1) point (b) and 37 of CRR. Articles 4(115), 36(1) point (b) and 37 point (a) of CCR
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of	-139	-1	C 01.00 (r370,c010)	Articles 36(1) point (c) and 38 of CRR
	A.1.10	associated DTLs  (-) IRB shortfall of credit risk adjustments to expected losses	-35	-85	C 01.00 (r380,c010)	Articles 36(1) point (d), 40 and 159 of CRR
	A.1.11	(-) Defined benefit pension fund assets	-446		C 01.00 (r390,c010)	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0		C 01.00 (r430,c010)	Articles 4(122), 36(1) point (g) and 44 of CRR
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	0		C 01.00 (r440,c010)	Article 36(1) point (j) of CRR
	A.1.13	( ) Execss deduction from ATT terms over ATT capital		0	C 01.00 (1110,C010)	Attacle 30(1) point (j) of Critic
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	C 01.00 (r450,c010) + C 01.00 (r460,c010) + C 01.00 (r470,c010) + C 01.00 (r471,c010)+ C 01.00 (r472,c010)	Articles 4(36), 36(1) point (k) (i) and 89 to 91 of CRR; Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR; Articles 36(1) point k) (iv) and 153(8) of CRR and Articles 36(1) point k) (v) and 155(4) of CRR.
	A-4	Of which from a within the control of the control o				
	A.1.14.1	Of which: from securitisation positions (-)  (-) Holdings of CET1 capital instruments of financial sector entities where the institution does not	0		C 01.00 (r460,c010)	Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR
	A.1.15	have a significant investment	-18		C 01.00 (r480,c010)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences  (-) Holdings of CET1 capital instruments of financial sector entities where the institution has a	0	-34	C 01.00 (r490,c010)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR
	A.1.17	significant investment	0	0	C 01.00 (r500,c010)	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR
OWN FUNDS Transitional period	A.1.18	(-) Amount exceding the 17.65% threshold	0	0	C 01.00 (r510,c010)	Article 48 of CRR
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	0	0	C 01.00 (r524,c010)	Article 3 CRR
	A.1.20	CET1 capital elements or deductions - other	-68	-68	C 01.00 (r529,c010)	-
	A.1.21	Transitional adjustments	228	247	CA1 {1.1.1.6 + 1.1.1.8 + 1.1.1.26}	-
	A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	C 01.00 (r220,c010)	Articles 483(1) to (3), and 484 to 487 of CRR
	A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	0	0	C 01.00 (r240,c010)	Articles 479 and 480 of CRR
	A.1.21.3	Other transitional adjustments to CET1 Capital (+/-)	228	247	C 01.00 (r520,c010)	Articles 469 to 472, 478 and 481 of CRR
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	117	112	C 01.00 (r530,c010)	Article 61 of CRR
	A.2.1	Additional Tier 1 Capital instruments	117	112	C 01.00 (r540,c010) + C 01.00 (r670,c010)	-
	A.2.2	(-) Excess deduction from T2 items over T2 capital	0	0	C 01.00 (r720,c010)	-
	A.2.3	Other Additional Tier 1 Capital components and deductions	0	0	C 01.00 (r690,c010) + C 01.00 (r700,c010) + C 01.00 (r710,c010) + C 01.00 (r740,c010) + C 01.00 (r748,c010)	-
	A.2.4	Additional Tier 1 transitional adjustments	0	0	C 01.00 (r660,c010) + C 01.00 (r680,c010) + C 01.00 (r730,c010)	-
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	3,733	•	C 01.00 (r015,c010)	Article 25 of CRR
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	513		C 01.00 (r750,c010)	Article 71 of CRR
	A.4.1	Tier 2 Capital instruments	469	465	C 01.00 (r760,c010) + C 01.00 (r890,c010)	-
	A.4.2	Other Tier 2 Capital components and deductions	28	20	C 01.00 (r910,c010) + C 01.00 (r920,c010) + C 01.00 (r930,c010) + C 01.00 (r940,c010) + C 01.00 (r950,c010) + C 01.00 (r970,c010) + C 01.00 (r974,c010) + C 01.00 (r978,c010)	-
	A.4.3	Tier 2 transitional adjustments	16	16	C 01.00 (r880,c010) + C 01.00 (r900,c010) + C 01.00 (r960,c010)	-
OWN FUNDS	В	TOTAL RISK EXPOSURE AMOUNT	30,248	29,546	C 02.00 (r010,c010)	Articles 92(3), 95, 96 and 98 of CRR
REQUIREMENTS	B.1	Of which: Transitional adjustments included	143	192	C 05.01 (r010;c040)	-
	C.1	COMMON EQUITY TIER 1 CAPITAL RATIO (transitional period)	11.95%	11.83%	CA3 {1}	-
CAPITAL RATIOS (%) Transitional period	C.2	TIER 1 CAPITAL RATIO (transitional period)	12.34%	12.21%	CA3 {3}	-
	C.3	TOTAL CAPITAL RATIO (transitional period)	14.04%	13.91%	CA3 {5}	-
CET1 Capital Fully loaded	D	COMMON EQUITY TIER 1 CAPITAL (fully loaded)	3,388	3,249	[A.1-A.1.13-A.1.21+MIN(A.2+A.1.13-A.2.2- A.2.4+MIN(A.4+A.2.2-A.4.3,0),0)]	-
CET1 RATIO (%) Fully loaded <sup>1</sup>	E	COMMON EQUITY TIER 1 CAPITAL RATIO (fully loaded)	11.25%	11.07%		-
	F	Adjustments to CET1 due to IFRS 9 transitional arrangements	225	225	C 05.01 (r440,c010)	-
	F	Adjustments to AT1 due to IFRS 9 transitional arrangements	0	0	C 05.01 (r440,c020)	-
Memo items	F	Adjustments to T2 due to IFRS 9 transitional arrangements	0	0	C 05.01 (r440,c030)	-
	F	Adjustments included in RWAs due to IFRS 9 transitional arrangements	143	143	C 05.01 (r440,c040)	-

<sup>(1)</sup>The fully loaded CET1 ratio is an estimate calculated based on bank's supervisory reporting. Therefore, any capital instruments that are not eligible from a regulatory point of view at the reporting date are not taken into account in this calculation.

Fully loaded CET1 capital ratio estimation is based on the formulae stated in column "COREP CODE" – please note that this might lead to differences to fully loaded CET1 capital ratios published by the participating banks e.g. in their Pillar 3 disclosure



### **Overview of Risk exposure amounts**

	RW.	As	
(mln EUR, %)	As of 30/09/2019	As of 31/12/2019	COREP CODE
Credit risk (excluding CCR and Securitisations)	25,922	24,879	C 02.00 (r040, c010) -[C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001) + C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001) + C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002)] - [ C 02.00 (R220, c010) + C 02.00 (R430, c010)] - C 02.00 (R460, c010)]
Of which the standardised approach	4,700	4,825	C 02.00 (r060, c010)-[C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001)+ C 07.00 (r130, c220, s001)]
Of which the foundation IRB (FIRB) approach	11,897	11,802	C 02.00 (R250, c010) - [C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002) + C 08.01 (r060, c260, s002)]
Of which the advanced IRB (AIRB) approach	1,856	1,858	C 02.00 (R310, c010) - [C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001)]
Of which equity IRB	3,012	2,345	C 02.00 (R420, c010)
Counterparty credit risk (CCR, excluding CVA)	356	368	C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001)+ C 07.00 (r130, c220, s001) + C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001) + C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002,) + C 08.01 (r060, c260, s002) + C 02.00 (R460, c010)]
Credit valuation adjustment - CVA	276	312	C 02.00 (R640, c010)
Settlement risk	0	0	C 02.00 (R490, c010)
Securitisation exposures in the banking book (after the cap)	1	1	C 02.00 (R770, c010) + C 02.00 (R220, c010) + C 02.00 (R430, c010)
Position, foreign exchange and commodities risks (Market risk)	1,721	1,857	C 02.00 (R520, c010) + C 02.00 (R910, c010)
Of which the standardised approach	1,721	1,857	C 02.00 (R530, c010)
Of which IMA	0	0	C 02.00 (R580, c010)
Of which securitisations and resecuritisations in the trading book	0	0	C 19.00_010_610*12.5+C 20.00_010_450*12.5+MAX(C 24.00_010_090,C 24.00_010_100,C 24.00_010_110)*12.5+C 02.00_910_010
Large exposures in the trading book	0	0	C 02.00 (R680, c010)
Operational risk	1,396	1,479	C 02.00 (R590, c010)
Of which basic indicator approach	0	0	C 02.00 (R600, c010)
Of which standardised approach	1,396	1,479	C 02.00 (R610, c010)
Of which advanced measurement approach	0	0	C 02.00 (R620, c010)
Other risk exposure amounts	577	650	C 02.00 (R630, c010) + C 02.00 (R690, c010) - C 02.00 (R770, c010) - C 02.00 (R910, c010)
Total	30,248	29,546	



100 Profest deposits concross)   90   1117   73   73   73   73   73   73		As of 30/09/2019	As of 31/12/2019
Of Which Blast as advancer frome         452         6155           Of Which Death as advancer frome         1616         2155           Of Which Blast as advancer frome         1610         2131           (Of Which Blast as advancer frome         1690         1117           (Of Which Blast as advancer frome         1690         1731           (Of Which Blast as advancer from the contract of the state of the product of			
of white laws and observes mores interest expenses)         6.16.16           (Of mich disports expenses)         9.9         1.17.7           (Of mich disports expenses)         9.9         1.17.7           (Of mich disports expenses)         9.9         9.9           (Of mich disports expenses)         9.9         9.0           (Of post of mich continues of disposition of mich continues of the mich disposition of financial assets and liabilities for mich disposition of financia			
interest expenses  (0f which scale scourses several se			
100 Profession deposits excenses    100 Profession design excenses    101 Profession design excenses    102 Profession design excenses    103 Profession excenses    105 Profession e	Of which loans and advances income		
Commission income	Interest expenses		
Cispenses on share capital reapyable on demand)   0   0   0   0   0   0   0   0   0			
Devident (norme)   9   9   9   9   9   9   9   9   9		55	73
Net Fise and commission income Selfs or (2) loses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets and liabilities after value through profit or loss, and of non financial assets and liabilities after value through profit or loss, not 1.13 Senis or (2) losses on financial assets and liabilities after value through profit or loss, not 1.13 Senis or (2) losses from hodgs accounting, not 1.13 Senis or (3) losses from hodgs accounting, not 1.13 Senis or (3) losses from hodgs accounting, not 1.13 Senis or (3) losses from hodgs accounting, not 1.13 Senis or (3) losses from hodgs accounting, not 1.13 Senis or (3) losses from hodgs accounting, not 1.13 Senis or (3) losses from hodgs accounting, not 1.13 Senis or (3) losses from hodgs accounting, not 1.13 Senis or (3) losses from hodgs accounting, not 1.13 Senis or (3) losses from hodgs accounting, not 1.13 Senis or (3) losses from hodgs accounting, not 1.13 Senis or (3) losses from hodgs accounting, not 1.14 Senis or (4) losses, not 1.14 Senis or (5) losses, not 1.14 Senis or (6) losses, not 1.14 Senis or (7) losses, not 1.14 Senis or (8) losses, not 1.14 Senis or (9) losses, not 1.14 Senis or		0	0
Sains or (c) losses on derecopation of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets and liabilities held for trading, net Sains or (c) losses on financial assets and liabilities held for trading, net Sains or (c) losses from hedge accounting, ret Sains or (c) losses from hedge accounting, ret Sackangra differences (gain or (c) loss), net Act other operating income (/econesis) Sains or (c) losses from hedge accounting, ret Sackangra differences (gain or (c) loss), net Act other operating income (/econesis) Sains or (c) losses from hedge accounting, ret Sains or (c) losses from hedge accounting, ret Sains or (c) losses from hedge accounting, ret Sains or (c) losses, net Sains or (c) losses, net Sains or (c) losses, net Sains or (c) losses from hedge accounting, ret Sains or (c) loss from Accounting sains or (c) loss fr	Dividend income	9	9
Sascet, net   Sascet and liabilities held for trading, net   1.03   1.53   1.	Net Fee and commission income	229	323
Gains or (-) losses from hedge accounting, net         -113         -373           Sains or (-) losses from hedge accounting, net         -17         -2           Exchange differences (pain or (-) loss), net         -23         -383           Not other operating income (Icopeness)         -104         -104           YOTAL OPERATIOS (NOME, NET         -388         -4439           (Administrative expenses)         -334         -464           (Administrative expenses)         -334         -464           (Administrative expenses)         -34         -464           (Administrative expenses)         -34         -464           (Administrative expenses)         -34         -464           (Administrative expenses)         -34         -464           (Administrative expenses)         -31         -466           (Administrative expenses)         -31         -466           (Approximance)         -46         -46         -46           (Approximance)         -49         -46         -46         -46           (Commitment and guarantees given)         -49         -46         -46         -46         -46         -46         -46         -46         -46         -46         -46         -46         -46         -46 <td>Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net</td> <td>63</td> <td>67</td>	Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	63	67
Gains or (-) losse from hedge accounting, net   17   2   2   3   3   3   3   3   3   3   3	Gains or (-) losses on financial assets and liabilities held for trading, net	-103	-59
Exchange differences (gain or (c) loss), net   23   39	Gains or (-) losses on financial assets and liabilities at fair value through profit or loss, net	-113	-373
Net other operating income //expenses)  TOTAL OPERATING INCOME, NET  Assistance to the propenses of the fund for general banking risks, net)  Of which pending legal issues and tax litigation  Of which restructuring  Of which pending legal issues and tax litigation  Of which pending legal issues	Gains or (-) losses from hedge accounting, net	-17	-2
TOTAL OPERATING INCOME, NET         338         439           (Administrative expenses)         334         448           (Depreciation)         311         39           Modification gains or (-) losses, net         0         0         0           (Provisions or (-) reversal of provisions)         114         96           (Commitments and guarantees given)         54         61           (Other provisions)         40         157           Of which predning legal issues and tax litigation.         9         157           Of which restructuring.         9         157           (Increases or (-) decreases of the fund for general banking risks, net).         9         0           (Increases or (-) exersal of impairment on financial assets on measured at fair value through profit or loss)         458         631           (Financial assets at at a water through other comprehensive income)         44         44         44           (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)         202         244           (of which Goodwill)         0         0         0         0           Negative goodwill recognised in profit or loss of investments in subsidaries, joint ventures and associates and on non-financial assets)         0         0         0 </td <td>Exchange differences [gain or (-) loss], net</td> <td>23</td> <td>39</td>	Exchange differences [gain or (-) loss], net	23	39
(Administrative expenses)       334       446         (Depreciation)       31       39         Modification gains or (-) losses, net       0       0         (Provisions or (-) reversal of provisions)       -14       96         (Commitments and quarantees given)       -54       -54         Of which pending legal issues and tax litigation. <sup>1</sup> 157         Of which pending legal issues and tax litigation. <sup>1</sup> 19         Of which restructuring. <sup>1</sup> 0       0         (Increases or (-) decreases of the fund for general banking risks, net). <sup>2</sup> 0       0         (Increases or (-) decreases of the fund for general banking risks, net). <sup>2</sup> 0       0         (Increases or (-) decreases of the fund for general banking risks, net). <sup>2</sup> 0       0         (Increases or (-) decreases of the fund for general banking risks, net). <sup>2</sup> 0       0         (Impairment or (-) reversal of impairment on financial assets at fair value through other comprehensive income)       45       627         (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)       0       0         (of which Goodwill)       0       0       0         Negative goodwill recognised in profit or loss       0       0         Share of the profit	Net other operating income /(expenses)	-104	-105
Depreciation   Separation   Commitments or () losses, net   Commitments and guarantees given   Commitments given   Comm	TOTAL OPERATING INCOME, NET	388	439
Modification gains or (-) losses, net (Provisions or (-) reversal of provisions)  (Commitments and quarantees given)  (Commitments and quarantees given)  (Other provisions)  (Which pending legal issues and tax litigation 1  Of which restructuring 1  (Increases or (-) decreases of the fund for general banking risks, net) 2  (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)  (Financial assets at air value through other comprehensive income)  (Financial assets at air value through other comprehensive income)  (Financial assets at air value through other comprehensive income)  (Financial assets at air value through other comprehensive income)  (For which pending legal issues and tax is a diagnosity of the comprehensive income)  (Financial assets at air value through other comprehensive income)  (Financial assets at a fair value through other comprehensive income)  (For which Soodwill)  Negative goodwill recognised in profit or loss  Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates and on non-financial assets)  O 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	(Administrative expenses)	334	446
(Provisions or (-) reversal of provisions)  (Commitments and quarantees given)  (Other provisions)  Of which pending legal issues and tax litigation¹  Of which pending legal issues and tax litigation¹  Of which restructuring¹  (Increases or (-) decreases of the fund for general banking risks, net)²  (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)  (Financial assets at fair value through other comprehensive income)  (Financial assets at a fair value through other comprehensive income)  (Financial assets at anortised cost)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Financial assets at fair value through other comprehensive income)  (Financial assets at fair value through other comprehensive income)  (Financial assets at fair value through other comprehensive income)  (For which Goodwill)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Of which Goodwill)  (Of which Goodwill)  Negative goodwill recognised in profit or loss  Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates  O ROPROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS  (Or Workin Continuing OPERATIONS	(Depreciation)	31	39
(Commitments and guarantees given) (Other provisions)  Of which pending legal issues and tax litigation <sup>1</sup> Of which restructuring <sup>1</sup> (Increases or (-) decreases of the fund for general banking risks, net) <sup>2</sup> (Increases or (-) decreases of the fund for general banking risks, net) <sup>2</sup> (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)  (Financial assets at fair value through other comprehensive income)  (Financial assets at a amortised cost)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (For vicil or (-) loss of investments in subsidaries, joint ventures and associates  PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS  PROFIT OR (-) LOSS FOR THE YEAR  -568  -1,058  PROFIT OR (-) LOSS FOR THE YEAR  -61  40  40  40  47  47  47  48  49  49  49  49  49  49  49  49  49	Modification gains or (-) losses, net	0	0
(Other provisions)  Of which pending legal issues and tax lifigation¹  (Increases or (·) decreases of the fund for general banking risks, net)²  (Increases or (·) decreases of the fund for general banking risks, net)²  (Impairment or (·) reversal of impairment on financial assets not measured at fair value through profit or loss)  (Financial assets at fair value through other comprehensive income)  (Financial assets at fair value through other comprehensive income)  (Financial assets at amortised cost)  (Impairment or (·) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (of which Goodwill)  Negative goodwill recognised in profit or loss  Share of the profit or (·) loss of investments in subsidaries, joint ventures and associates  Profit or (·) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations  PROFIT OR (·) LOSS BEFORE TAX FROM CONTINUING OPERATIONS  PROFIT OR (·) LOSS AFTER TAX FROM CONTINUING OPERATIONS  PROFIT OR (·) LOSS AFTER TAX FROM CONTINUING OPERATIONS  1 1  PROFIT OR (·) LOSS FOR THE YEAR  -1,059  Profit or (·) LOSS FOR THE YEAR  -568  -1,059	(Provisions or (-) reversal of provisions)	-14	96
Of which pending legal issues and tax litigation of which restructuring of which restructuring of which restructuring of the fund for general banking risks, net) of which restructuring of impairment or (-) reversal of impairment or financial assets not measured at fair value through profit or loss)  (Financial assets at fair value through other comprehensive income)  (Financial assets at amortised cost)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Financial assets at amortised cost)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) loss of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) loss of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) loss of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) loss of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) loss of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) loss of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) loss of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) loss of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) loss of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) loss of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) loss of investments in subsidari	(Commitments and guarantees given)	-54	-61
Of which restructuring ' (Increases or (·) decreases of the fund for general banking risks, net)² (Increases or (·) decreases of the fund for general banking risks, net)² (Impairment or (·) reversal of impairment on financial assets not measured at fair value through profit or loss) (Financial assets at fair value through other comprehensive income) (Financial assets at amortised cost) (Impairment or (·) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets) (Impairment or (·) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets) (Impairment or (·) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets) (Impairment or (·) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets) (Impairment or (·) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets) (Impairment or (·) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  100 100 100 100 100 100 100 100 100 1	(Other provisions)	40	157
(Increases or (-) decreases of the fund for general banking risks, net) <sup>2</sup> (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)  (Financial assets at fair value through other comprehensive income)  (Financial assets at fair value through other comprehensive income)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment or financial assets and subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment or financial assets and subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on n	Of which pending legal issues and tax litigation <sup>1</sup>		14
(Increases or (-) decreases of the fund for general banking risks, net) <sup>2</sup> (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)  (Financial assets at fair value through other comprehensive income)  (Financial assets at fair value through other comprehensive income)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment or financial assets and subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment or financial assets and subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on n	Of which restructuring <sup>1</sup>		47
(Financial assets at fair value through other comprehensive income)  (Financial assets at mortised cost)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (of which Goodwill)  Negative goodwill recognised in profit or loss  Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates  Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  Profit or (-) loss after tax from discontinued operations  PROFIT OR (-) LOSS FOR THE YEAR  PROFIT OR (-) LOSS FOR THE YEAR  1 1  PROFIT OR (-) LOSS FOR THE YEAR		0	0
(Financial assets at amortised cost) (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets) (of which Goodwill) Negative goodwill recognised in profit or loss Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates Share of the profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS PROFIT OR (-) LOSS AFTER TAX FROM discontinued operations The profit or (-) loss after tax from discontinued operations The profit or (-) LOSS FOR THE YEAR The pr	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	458	631
(Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (of which Goodwill)  Negative goodwill recognised in profit or loss  Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates  Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations  PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  PROFIT OR (-) LOSS AFTER TAX from discontinued operations  PROFIT OR (-) LOSS FOR THE YEAR  PROFIT OR (-) LOSS FOR THE YEAR  10  11  12  22  24  244  202  203  204  205  205  206  207  208  208  208  208  208  208  208	(Financial assets at fair value through other comprehensive income)	4	4
(of which Goodwill)00Negative goodwill recognised in profit or loss00Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates33Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations00PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS-620-1,014PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS-569-1,059Profit or (-) loss after tax from discontinued operations11PROFIT OR (-) LOSS FOR THE YEAR-568-1,058	(Financial assets at amortised cost)	454	627
Negative goodwill recognised in profit or loss  Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates  Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations  PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  Profit or (-) loss after tax from discontinued operations  1 PROFIT OR (-) LOSS FOR THE YEAR  PROFIT OR (-) LOSS FOR THE YEAR  1 1,058	(Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)	202	244
Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates  Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations  PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  Profit or (-) loss after tax from discontinued operations  PROFIT OR (-) LOSS FOR THE YEAR  PROFIT OR (-) LOSS FOR THE YEAR  3  3  3  3  5  6  6  7  7  7  7  7  7  7  7  7  7  7	(of which Goodwill)	0	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations  PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  Profit or (-) loss after tax from discontinued operations  PROFIT OR (-) LOSS FOR THE YEAR  PROFIT OR (-) LOSS FOR THE YEAR  O  1  1  1  1  1  1  1  1  1  1  1  1	Negative goodwill recognised in profit or loss	0	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations  PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  Profit or (-) loss after tax from discontinued operations  PROFIT OR (-) LOSS FOR THE YEAR  PROFIT OR (-) LOSS FOR THE YEAR  O  1  1  1  1  1  1  1  1  1  1  1  1	Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates	3	3
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  Profit or (-) loss after tax from discontinued operations  1 PROFIT OR (-) LOSS FOR THE YEAR  1 PROFIT OR (-) LOSS FOR THE YEAR  1 1,059	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  Profit or (-) loss after tax from discontinued operations  1 PROFIT OR (-) LOSS FOR THE YEAR  -1,059  -1,058	PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	-620	-1,014
Profit or (-) loss after tax from discontinued operations  1 PROFIT OR (-) LOSS FOR THE YEAR  -568 -1,058	PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	-569	
PROFIT OR (-) LOSS FOR THE YEAR -1,058	Profit or (-) loss after tax from discontinued operations	1	1
	PROFIT OR (-) LOSS FOR THE YEAR	-568	-1,058
	Of which attributable to owners of the parent	-427	-795

<sup>(1)</sup> Information available only as of end of the year

<sup>(2)</sup> For IFRS compliance banks "zero" in cell "Increases or (-) decreases of the fund for general banking risks, net" must be read as "n.a."



### **Total Assets: fair value and impairment distribution**

(mln EUR)		As of 30/09/201	19			As of 31,	/12/2019		
		Fa	ir value hierarc	hy		Fa	ir value hierard	chy	
ASSETS:	Carrying amount	Level 1	Level 2	Level 3	Carrying amount	Level 1	Level 1 Level 2 Level 3		References
Cash, cash balances at central banks and other demand deposits	909				1,852				IAS 1.54 (i)
Financial assets held for trading	876	305	481	90	749	255	420	74	IFRS 7.8(a)(ii);IFRS 9.Appendix A
Non-trading financial assets mandatorily at fair value through profit or loss	2,530	157	0	2,374	2,411	172	0	2,240	IFRS 7.8(a)(ii); IFRS 9.4.1.4
Financial assets designated at fair value through profit or loss	0	0	0	0	0	0	0	0	IFRS 7.8(a)(i); IFRS 9.4.1.5
Financial assets at fair value through other comprehensive income	8,887	8,820	29	38	8,850	8,784	29	37	IFRS 7.8(h); IFRS 9.4.1.2A
Financial assets at amortised cost	27,113				27,129				IFRS 7.8(f); IFRS 9.4.1.2
Derivatives – Hedge accounting	6	0	6	0	7	0	7	0	IFRS 9.6.2.1; Annex V.Part 1.22; Annex V.Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	72				53				IAS 39.89A(a); IFRS 9.6.5.8
Other assets <sup>1</sup>	4,757				4,510				
TOTAL ASSETS	45,151				45,561				IAS 1.9(a), IG 6

<sup>(1)</sup> Portfolios which are nGAAP specific, i.e. which are not applicable for IFRS reporting banks, are considered in the position "Other assets"

(mln	EUR)		As of 30/09/2019							As of 31/	12/2019			
		Gross carry	Gross carrying amount				Accumulated impairment			ount	Accu	mulated impair	ment	
Breakdown of financial assets by instrument and by counterparty sector <sup>1</sup>		Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition			Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not creditimpaired	assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not creditimpaired	Stage 3 Credit-impaired assets	References
Financial assets at fair value	Debt securities	8,769	0	46	-5	0	0	8,730	0	46	-6	0	0	Annex V.Part 1.31, 44(b)
through other comprehensive income	Loans and advances	0	0	0	0	0	0	0	0	0	0	0	0	Annex V.Part 1.32, 44(a)
cost	Debt securities	1,366	335	143	-2	-54	-129	1,339	338	104	-2	-54	-102	Annex V.Part 1.31, 44(b)
	Loans and advances	19,500	4,543	5,214	-48	-229	-3,526	20,115	4,360	2,974	-70	-190	-1,683	Annex V.Part 1.32, 44(a)

<sup>(1)</sup> This table covers IFRS 9 specific information and as such only applies for IFRS reporting banks.



### **Breakdown of liabilities**

LSF Nani Investments S.à r.l.

#### (mln EUR)

	Carrying	j amount	
LIABILITIES:	As of 30/09/2019	As of 31/12/2019	References
Financial liabilities held for trading	680	545	IFRS 7.8 (e) (ii); IFRS 9.BA.6
Trading financial liabilities <sup>1</sup>	0	0	Accounting Directive art 8(1)(a),(3),(6)
Financial liabilities designated at fair value through profit or loss	101	102	IFRS 7.8 (e)(i); IFRS 9.4.2.2
Financial liabilities measured at amortised cost	39,023	39,995	IFRS 7.8(g); IFRS 9.4.2.1
Non-trading non-derivative financial liabilities measured at a cost-based method <sup>1</sup>	0	0	Accounting Directive art 8(3)
Derivatives – Hedge accounting	80	59	IFRS 9.6.2.1; Annex V.Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	IAS 39.89A(b), IFRS 9.6.5.8
Provisions	282	366	IAS 37.10; IAS 1.54(I)
Tax liabilities	14	12	IAS 1.54(n-o)
Share capital repayable on demand	0	0	IAS 32 IE 33; IFRIC 2; Annex V.Part 2.12
Other liabilities	770	488	Annex V.Part 2.13
Liabilities included in disposal groups classified as held for sale	2	2	IAS 1.54 (p); IFRS 5.38, Annex V.Part 2.14
Haircuts for trading liabilities at fair value <sup>1</sup>	0	0	Annex V Part 1.29
TOTAL LIABILITIES	40,952	41,569	IAS 1.9(b);IG 6

(1) Portfolios which are nGAAP specific, i.e. which are not applicable for IFRS reporting banks

### (mln EUR)

	(mln EUR)			<u>-</u>
		Carrying	g amount	
Breakdown of financial lial	pilities by instrument and by counterparty sector	As of 30/09/2019	As of 31/12/2019	References
Derivatives		760	604	IFRS 9.BA.7(a); CRR Annex II
Short positions	Equity instruments	0	0	IAS 32.11; ECB/2013/33 Annex 2.Part 2.4-5
Short positions	Debt securities	0	0	Annex V.Part 1.31
	Central banks	6,469	6,123	Annex V.Part 1.42(a), 44(c)
	of which: Current accounts / overnight deposits	6,469	6,123	ECB/2013/33 Annex 2.Part 2.9.1
	General governments	1,039	1,458	Annex V.Part 1.42(b), 44(c)
	of which: Current accounts / overnight deposits	628	1,096	ECB/2013/33 Annex 2.Part 2.9.1
	Credit institutions	2,294	3,726	Annex V.Part 1.42(c),44(c)
Deposits	of which: Current accounts / overnight deposits	1,489	1,447	ECB/2013/33 Annex 2.Part 2.9.1
Берозіс	Other financial corporations	2,787	2,803	Annex V.Part 1.42(d),44(c)
	of which: Current accounts / overnight deposits	1,182	948	ECB/2013/33 Annex 2.Part 2.9.1
	Non-financial corporations	9,947	9,483	Annex V.Part 1.42(e), 44(c)
	of which: Current accounts / overnight deposits	6,375	5,995	ECB/2013/33 Annex 2.Part 2.9.1
	Households	15,124	14,978	Annex V.Part 1.42(f), 44(c)
	of which: Current accounts / overnight deposits	4,305	4,516	Annex V.Part 1.42(f), 44(c)
Debt securities issued		1,150	1,167	Annex V.Part 1.37, Part 2.98
Of which: So	ubordinated Debt securities issued	406	415	Annex V.Part 1.37
Other financial liabilities		315	359	Annex V.Part 1.38-41
TOTAL FINANCIAL LIABILITIES		39,884	40,701	



**Market Risk** 

LSF Nani Investments S.à r.l.

							LSI N	idili ilivesi		.1.											
	SA				Ι	М									IM						
	VaR (Memorandum item)    STRESSED VaR (Memorandum item)    AND MIGRA		ENTAL DEFAULT GRATION RISK FAL CHARGE	RISK CHAPGE FOR CTP			VaR <i>(Memorandum item)</i>		STRESSED VaR (M	emorandum item)	INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE		ALL PRICE RISKS CAPITAL CHARGE FOR CTP								
(mln EUR)	TOTAL RISK EXPOSURE AMOUNT	TOTAL RISK EXPOSURE AMOUNT	MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)		LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	MEASURE	TOTAL RISK EXPOSURE AMOUNT	MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt 1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE		TOTAL RISK EXPOSURE AMOUNT
,	As of 30/09/2019	As of 31/12/2019			As of 30,	/09/2019									As of 31/12	2/2019					
Traded Debt Instruments	1,555	1,655	0 0	0	0							0	0	0	0						
Of which: General risk	1,555	1,655	0 0	0	0							0	0	0	0						
Of which: Specific risk	C	0	0 0	0	0							0	0	0	0						
Equities	11	1	0 0	0	0							0	0	0	0						
Of which: General risk	4	1	0 0	0	0							0	0	0	0						
Of which: Specific risk	4	1	0 0	0	0							0	0	0	0						
Foreign exchange risk	155	5 196	0 0	0	0							0	0	0	0						
Commodities risk	C	0	0 0	0	0							0	0	0	0						
Total	1,721	1,857	0 0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	. 0

Market risk template does not include CIU positions under the particular approach for position risk in CIUs (Articles 348(1), 350 (3) c) and 364 (2) a) CRR), which instead are included in the RWA OV1 template.



Credit Risk - Standardised Approach

LSF Nani Investments S.à r.l.

			Standardised Approach										
			As of 30/	09/2019			As of 31	./12/2019					
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions				
	(mln EUR, %)												
	Central governments or central banks	8,844	9,306	150		10,058	10,463	192					
	Regional governments or local authorities	20	18	4		19	13	3					
	Public sector entities	102	87	86		94	80	80					
	Multilateral Development Banks	167	479	0		166	464	0					
	International Organisations	0	0	0		0	0	0					
	Institutions	253	183	31		151	83	30					
	Corporates	4,506	2,587	2,527		5,266	2,832	2,775					
	of which: SME	1,661	1,154	1,092		1,882	1,308	1,251					
	Retail	1,465	503	347		1,457	482	332					
Consolidated data	of which: SME	306	165	94		299	166	95					
Consolidated data	secured by moregages on miniovable property	1,760	1,706	828		1,598	1,563	739					
	of which: SME	909	879	463		792	777	399					
	Exposures in default	2,117	510	546	-	1,351	422	447	72				
	Items associated with particularly high risk	224	149	224		230	174	261					
	Covered bonds	0	0	0		0	0	0					
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	0	0					
	Collective investments undertakings (CIU)	71	55	72		65	49	63					
	Equity	0	0	0		0	0	0					
	Other exposures	0	0	0		0	0	0					
	Standardised Total <sup>2</sup>	19,529	15,583	4,816	1,609	20,455	16,62!	5 4,923	817				

<sup>(1)</sup> Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Standardised Total does not include the Securitisation position.

					Standardise	ed Approach			
			As of 30	/09/2019			As of 31,	12/2019	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments an provisions <sup>2</sup>
	(mln EUR, %)								
	Central governments or central banks	4,989	5,472	116		6,231	6,690	129	
	Regional governments or local authorities	14	14	· 3		12	12	2	
	Public sector entities	100	86	86		92	80	80	
	Multilateral Development Banks	0	313	0		0	300	0	
	International Organisations	0	(	0		0	0	0	
	Institutions	61	19	19		62	22	22	
	Corporates	2,014	1,261			2,516	1,257	1,229	
	of which: SME	673	374			755	364		
	Retail	1,258	401			1,273	391		
PORTUGAL	of which: SME	212	121			222	125		
TORTOGAL	Secured by mortgages on immovable property	1,174	1,132			1,121	1,096		
	of which: SME	689	664			635	625		
	Exposures in default	1,041	341		621	1,018	304	325	5
	Items associated with particularly high risk	115	68	103		107	65	97	
	Covered bonds	0	(			0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	(	0		0	0	0	
	Collective investments undertakings (CIU)	/1	55	2		65	49	63	
	Equity	0	(			0	0		
	Other exposures	0		0		0	0	0	
	Standardised Total <sup>2</sup>	(1) Original exposure, unlike Expo			712				62

Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

					Standardise	d Approach			
			As of 30/	09/2019			As of 31,	/12/2019	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments a
	(mln EUR, %)								
	Central governments or central banks	2,288	2,267	0		2,258	2,204	0	
	Regional governments or local authorities	6	4	1		6	0	0	
	Public sector entities	2	1			2	0	0	
	Multilateral Development Banks International Organisations	٥	1			U	1	0	
	Institutions	31	5	1		34	7	2	
	Corporates	2,161	1,062	1,032		2,357	, 1,221	1,195	
	of which: SME	752	569	537		815	650		
	Retail	142	82	54		128	77	51	
CDATN	of which: SME	87	42	24		76	40	23	
SPAIN	Secured by mortgages on immovable property	551	541	256		444	436	196	
	of which: SME	213	208	99		152	147		
	Exposures in default	320	122	138	155	196	82	86	
	Items associated with particularly high risk	102	74	111		116	102	154	
	Covered bonds	0	0	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment Collective investments undertakings (CIU)	0	0	0		U	0	0	
	Equity	0	0			0	0	0	
	Other exposures		0			o N	0	n o	
	Standardised Total <sup>2</sup>				185				

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the

		exposures, but includes gener	ai credit risk adjustinerits.						
					Standardise	d Approach			
			As of 30	/09/2019			As of 31,	/12/2019	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments a
	(mln EUR, %)								
	Central governments or central banks	0	C	0		0	0	0	
	Regional governments or local authorities	0		0		0	0		
	Public sector entities Multilateral Development Banks	U		0		U 0	U		
	International Organisations					0	0		
	Institutions	0		0		0	0		
	Corporates	9	3	3		12	11	.   11	
	of which: SME	1	C	0		12	11	. 11	
	Retail	6	0	0		1	0	0	
GERMANY	of which: SME	5	(	0		0	2	0	
	Secured by mortgages on immovable property of which: SME	3		1		) 2	2	1	
	Exposures in default	0		0	0	0	0		
	Items associated with particularly high risk	0	C	0		0	O	0	
	Covered bonds	0	C	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	C	0		0	0	0	
	Collective investments undertakings (CIU)	0		0		0	0		
	Equity Other exposures	0		0		0	0		
	Standardised Total <sup>2</sup>	0		· · · · · · · · · · · · · · · · · · ·	0	U	<u> </u>	,	
	Standardised Total	(1) Original exposure unlike Ev	nocure value is reported before	a taking into account any effect	due to credit conversion factors	or credit rick mitigation technique	uos (o. g. substitution offosts)		

<sup>(1)</sup> Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.



**Credit Risk - Standardised Approach** 

LSF Nani Investments S.à r.l.

					Standardise	d Approach			
			As of 30/	09/2019			As of 31	/12/2019	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments provisions <sup>2</sup>
	(mln EUR, %)								
	Central governments or central banks	101	101	(		98	98	0	
	Regional governments or local authorities	0	0	(		0	C	0	
	Public sector entities	0	0	(		0	0	0	
	Multilateral Development Banks	0	0			0	C	0	
	International Organisations Institutions	0	0			0	C	0	
	Corporates	56	0 43			70	66	65	
	of which: SME	38	73	33		61	50	50	
	Retail	7	1	1		7	1	1	
ED ANICE	of which: SME	0	0			0	0	0	
FRANCE	Secured by mortgages on immovable property	2	2	1		2	2	. 1	
	of which: SME	0	0			0	C	0	
	Exposures in default	11	2	2	9	2	C	0	
	Items associated with particularly high risk	0	0	(		0	C	0	
	Covered bonds	0	0	(		0	C	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	(		0	C	0	
	Collective investments undertakings (CIU)	0	0	(		0	0	0	
	Equity	0	0	(		0	0	0	
	Other exposures	0	0		)	0	C	0	
	Standardised Total <sup>2</sup>	(1) Original exposure, unlike Expo			10				

					Standardise	ed Approach			
			As of 30	/09/2019			As of 31,	12/2019	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
	(mln EUR, %)						2		
	Central governments or central banks Regional governments or local authorities	0	0			0	0	0	
	Public sector entities		0			0	0	0	
	Multilateral Development Banks		0			0	0	0	
	International Organisations	0	C			0	0	0	
	Institutions	131	131	Ţ		26	26	1	
	Corporates	6	4		1	29	27	27	
	of which: SME	2	0	(		27	25	25	
	Retail	8	3			6	1	1	
UNITED KINGDOM	of which: SME  Secured by mortgages on immovable property  of which: SME		1			0	0	0	
	of which: SME	b 2	5		2	4	4		
	Exposures in default	3 4	2		2	3	3	3	
	Items associated with particularly high risk	0	0	(		0	0		
	Covered bonds		0			0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	O			0	0	0	
	Collective investments undertakings (CIU)	0	0			0	0	0	
	Equity	0	C	(		0	0	0	
	Other exposures	0	0	(		0	0	0	
	Standardised Total <sup>2</sup>				2				

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the

					Standardise	d Approach			
			As of 30	/09/2019			As of 31,	12/2019	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments ar provisions <sup>2</sup>
	(mln EUR, %)								
	Central governments or central banks	0	(			0	0	0	
	Regional governments or local authorities	0	(			0	0	0	
	Public sector entities Multilateral Development Banks	0	(			0	0	0	
	International Organisations	0				0	l o		
	Institutions	0				0		0	
	Corporates	1				1	1	1	
	of which: SME	1	1	1	L	1	1	1	
	Retail	8	3	3	3	7	2	2	
ANGOLA	of which: SME	0	(	) (		0	0	0	
ANGOLA	Secured by mortgages on immovable property	2	2	2		2	2	1	
	of which: SME	0	(			0	0	0	
	Exposures in default	33	16		1/	32	16	16	
	Items associated with particularly high risk Covered bonds	0	(			0	0	0	
	Claims on institutions and corporates with a ST credit assessment	o o				0	١	0	
	Collective investments undertakings (CIU)	0				0	l		
	Equity	0				ő	l		
	Other exposures	0				ol Ol			
	Standardised Total <sup>2</sup>				17				

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the

		exposures, but includes genera		crpuity excludes those for sect	intisation exposures, additional v	aladion adjustments (AVAS) and	d other own runus reductions	related to the	
					Standardise	d Approach			
			As of 30/	09/2019			As of 31,	/12/2019	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
	(mln EUR, %)								
UNITED STATES	Central governments or central banks Regional governments or local authorities Public sector entities Multilateral Development Banks International Organisations Institutions Corporates     of which: SME Retail     of which: SME Secured by mortgages on immovable property     of which: SME Exposures in default Items associated with particularly high risk Covered bonds Claims on institutions and corporates with a ST credit assessment	258 0 0 15 0 1 0 0 2 0 3 0 0 0 0	258 0 0 14 0 1 0 0 1 0 3 0 0 0 0		0	249 0 0 16 0 1 2 1 3 1 3 0 0 0 0	249 0 0 14 0 1 2 1 1 0 3 0 0 0	0 0 0 1 0 0 1 1 1 1 1 0 0 0 0 0 0 0 0 0	
	Collective investments undertakings (CIU) Equity Other exposures	0	0	0		0 0 0	0	0 0	
	Standardised Total <sup>2</sup>				0				

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects). (2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.



Credit Risk - Standardised Approach

LSF Nani Investments S.à r.l.

					Standardise	d Approach			
			As of 30/	09/2019			As of 31	/12/2019	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments an provisions <sup>2</sup>
	(mln EUR, %)								
	Central governments or central banks	2	2	0		2	2	2 0	
	Regional governments or local authorities	0	0	0		0	0	0	
	Public sector entities	0	0	0		0	0	0	
	Multilateral Development Banks	152	152	0		150	150	0	
	International Organisations	0	0	0		0	0	0	
	Institutions	2	2	0		1	1	.  0	
	Corporates	/2	66	66		//	/2	/2	
	of which: SME	64	5/	5/		62	62	62	
	Retail	2	1	0			0		
LUXEMBOURG	of which: SME	0	0	0		U	0		
	Secured by mortgages on immovable property of which: SME	0	0	0		1	0		
	Exposures in default	0	0	0		0	0		
	Items associated with particularly high risk	7	7	11		7	7	10	
	Covered bonds	ó	0	0		ó	,		
	Claims on institutions and corporates with a ST credit assessment	0	0	0		ام	0	ol o	
	Collective investments undertakings (CIU)	0	0			ام	0		
	Equity	ol	0			0	0		
	Other exposures	ol	0	0		0	0	0	
	Standardised Total <sup>2</sup>				0				

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the

		exposures, but includes genera	credit risk adjustments.						
					Standardise	ed Approach			
			As of 30	/09/2019			As of 31,	/12/2019	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
	(mln EUR, %)								
	Central governments or central banks	233	233	0		228	228	0	
	Regional governments or local authorities	0	(	0		0	0	0	
	Public sector entities	0	(	0		0	0	0	
	Multilateral Development Banks	0	(	0		0	0	0	
	International Organisations	0	(	0		0	0	0	
	Institutions	0	(	0		0	0	0	
	Corporates	0	(	0		0	0	0	
	of which: SME	0	(	0		0	0	0	
	Retail	1	(	0		1	0	0	
TDEL AND	of which: SME	0	(	0		0	0	0	
IRELAND	Secured by mortgages on immovable property	1	1	.  0		1	1		
	of which: SME	0	(	0		0	0	0	
	Exposures in default	358	3	3	355	0	0	0	0
	Items associated with particularly high risk	0	(	0		0	0	0	
	Covered bonds	0	(	0		0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	(	0		0	0	0	
	Collective investments undertakings (CIU)	0	(	0		0	0	0	
	Equity	0	(	0		0	0	0	
	Other exposures	0	(	0		0	0	0	
	Standardised Total <sup>2</sup>				355				0

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the

					Standardise	d Approach			
			As of 30	/09/2019			As of 31	/12/2019	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amoun	Value adjustments and provisions <sup>2</sup>
	(mln EUR, %)								
	Central governments or central banks	0	(			0	C	0	
	Regional governments or local authorities	0	(			0	0	0	
	Public sector entities	0				0	U		
	Multilateral Development Banks International Organisations	0	(			U 0			
	Institutions	0			ו	0	(		
	Corporates	0				0	0	Ö	
	of which: SME	0				0	C	ol o	
	Retail	0				0	C	0	
Country of	of which: SME	0	(	)		0	C	0	
Counterpart 10	Secured by mortgages on immovable property	0	(	(		0	C	0	
counterpart 10	of which: SME	0	(			0	C	0	
	Exposures in default	0	(		0	0	0	0	
	Items associated with particularly high risk Covered bonds	0				0	U		
	Claims on institutions and corporates with a ST credit assessment	0	(			U 0	(		
	Collective investments undertakings (CIU)	0	1			0	ر 1		
	Equity	0				0	ſ	n o	
	Other exposures	0				0	C	l o	
	Standardised Total <sup>2</sup>				0				

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

Credit Risk - IRB Approach LSF Nani Investments S.à r.l.

IRB Approach As of 30/09/2019 As of 31/12/2019 Value adjustments Risk exposure amount Risk exposure amount Original Exposure<sup>1</sup> Original Exposure<sup>1</sup> Value Exposure Exposure adjustments Value<sup>1</sup> Value<sup>1</sup> and provisions Of which: defaulted Of which: defaulted Of which: defaulted Of which: (mln EUR, %) defaulted Central banks and central governments 3,139 4,629 Institutions 3,834 2,382 128 5,318 2,215 581 18,875 3,820 13,952 9,755 2,254 17,927 2,406 12,970 9,856 1,205 264 352 102 Corporates - Of Which: Specialised Lending
Corporates - Of Which: SME 3,057 3,048 2,117 706 527 2,648 2,306 1,013 2,658 4,578 481 808 4,674 2,735 7,023 1,077 2,663 7,182 11,073 263 11,392 11,621 11,965 72 Retail 267 1,856 100 1,858 Retail - Secured on real estate property 9,548 9,547 1,214 9,811 9,809 1,203 162 151 42 Retail - Secured on real estate property - Of Which: SME 358 356 60 16 359 361 Consolidated data 9,191 1,154 9,450 9,450 1,146 9,191 135 Retail - Secured on real estate property - Of Which: non-SME 142 43 40 Retail - Qualifying Revolving 2,073 1,526 Retail - Other Retail 105 642 2,154 112 1,583 Retail - Other Retail - Of Which: SME 1,129 724 216 20 1,162 74 76 219 21 Retail - Other Retail - Of Which: non-SME 426 802 36 834 436 680 342 31 281 369 130 297 373 4,458 4,050 Other non credit-obligation assets IRB Total<sup>2</sup> 19,131 18,353

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) IRB Total does not include the Securitisation position.

							IRB A	pproach					
				As of 30	/09/2019					As of 3	1/12/2019		
		Origina	al Exposure¹	Exposure			Value adjustments	Original Exposure <sup>1</sup>		Exposure	Risk exposure amount		Value adjustments
	(mln EUR, %)		Of which: defaulted	- Value <sup>1</sup>		Of which: defaulted	and provisions		Of which: defaulted	- Value <sup>1</sup>		Of which: defaulted	and provision
	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	1,636	581	1,172	572	0	49	1,512	0	1,021	419	0	1
	Corporates	17,404	3,688	12,584	9,005	0	2,174	16,182	2,283	11,339	9,119	0	1,100
	Corporates - Of Which: Specialised Lending	2,860	905	2,851	2,062	0	650	2,474	434	2,464	2,252	0	205
	Corporates - Of Which: SME	6,628	1,072	4,231	2,516	0	477	6,453	805	3,999	2,541	0	341
	Retail	10,659	255	10,133	1,716	71	97	10,961	250	10,413	1,716	68	95
	Retail - Secured on real estate property	8,651	151	8,649	1,097	43	34	8,877	141	8,875	1,083	39	32
DODTLICAL	Retail - Secured on real estate property - Of Which: SME	358	20	356	60	2	8	361	16	359	57	2	6
PORTUGAL	Retail - Secured on real estate property - Of Which: non-SME	8,293	131	8,293	1,037	40	27	8,516	124	8,516	1,027	37	25
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	2,008	103	1,483	619	29	62	2,084	110	1,538	632	29	63
	Retail - Other Retail - Of Which: SME	1,128	74	723	216	20	37	1,160	75	747	218	20	36
	Retail - Other Retail - Of Which: non-SME	880	30	761	403	9	25	924	35	791	414	9	27
	Equity	209	31	148	405	0	61	237	130	165	109	0	72
	Other non credit-obligation assets												
	IRB Total												

Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

							IRB A	pproach					
				As of 30	/09/2019					As of 31	L/12/2019		
		Origiı	nal Exposure <sup>1</sup>	Exposure	en e		Value adjustments	Original Exposure <sup>1</sup>		Exposure			Value adjustment
	(mln EUR, %)		Of which: defaulted	– Value <sup>1</sup>		Of which: defaulted	and provisions		Of which: defaulted	– Value <sup>1</sup>		Of which: defaulted	and provision
	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	47	0	44	36	0	0	41	0	39	34	0	0
	Corporates	147	16	95	95	0	15	129	0	71	79	0	1
	Corporates - Of Which: Specialised Lending	17	0	17	22	0	0	14	0	14	19	0	0
	Corporates - Of Which: SME	30	0	9	10	0	1	49	0	22	29	0	1
	Retail	21	0	20	2	0	0	20	0	19	2	0	0
	Retail - Secured on real estate property	19	0	19	2	0	0	19	0	19	2	0	0
SPAIN	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
SPAIN	Retail - Secured on real estate property - Of Which: non-SME	19	0	19	2	0	0	19	0	19	2	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	1	0	1	0	0	0	1	0	1	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	1	0	0	0	0	0	1	0	0	0	0	0
	Equity	8	0	8	16	0	0	8	0	8	16	0	0
	Other non credit-obligation assets												
	IRB Total												

							IKD A	pproach					
				As of 30	/09/2019					As of 31	L/12/2019		
		Origi	nal Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk expo	sure amount	Value adjustments and	Original	Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk expos	sure amount	Value adjustments
	(mln EUR, %)		Of which: defaulted	Value		Of which: defaulted	provisions		Of which: defaulted	Value		Of which: defaulted	and provision
	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	508	0	503	73	0	0	1,158	0	1,154	100	0	0
	Corporates	20	0	18	13	0	0	315	1	314	25	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	296	1	296	15	0	0
	Retail	21	0	20	3	0	0	22	0	21	3	0	0
	Retail - Secured on real estate property	19	0	19	3	0	0	21	0	21	3	0	0
GERMANY	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
GLRMAINI	Retail - Secured on real estate property - Of Which: non-SME	19	0	19	3	0	0	21	0	21	3	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	2	0	1	0	0	0	1	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	1	0	1	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	1	0	0	0	0	0	1	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
	Other non credit-obligation assets												

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

							IRB A	pproach					
				As of 30	/09/2019					As of 31	1/12/2019		
		Origin	al Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk expo	sure amount	Value adjustments and	Origina	l Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exp	osure amount	Value adjustmen
	(mln EUR, %)		Of which: defaulted	Value		Of which: defaulted	provisions		Of which: defaulted	Value		Of which: defaulted	and provision
	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	218	0	211	13	0	0	989	0	982	19	0	0
	Corporates	182	15	182	85	0	4	164	0	164	82	0	0
	Corporates - Of Which: Specialised Lending	37	15	37	10	0	4	21	0	21	10	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	118	2	116	20	1	1	124	2	121	21	0	0
	Retail - Secured on real estate property	110	2	110	17	1	0	114	2	114	18	0	0
FRANCE	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
IRANCL	Retail - Secured on real estate property - Of Which: non-SME	110	2	110	17	1	0	114	2	114	18	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	9	0	6	3	0	0	10	0	6	3	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	9	0	6	3	0	0	10	0	6	3	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
	Other non credit-obligation assets												
	IRB Total												

Credit Risk - IRB Approach LSF Nani Investments S.à r.l.

							IRB A	pproach					
				As of 30	/09/2019					As of 31	L/12/2019		
		Origiı	nal Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk expos	sure amount	Value adjustments and	Original	Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk expos	ure amount	Value adjustments
	(mln EUR, %)		Of which: defaulted	Value		Of which: defaulted	provisions		Of which: defaulted	Value		Of which: defaulted	and provisions
	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	563	0	559	53	0	0	688	0	683	74	0	0
	Corporates	130	0	130	53	0	0	105	0	105	84	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	16	0	16	2	0	0	6	0	6	1	0	0
	Retail	179	3	178	26	1	1	189	3	188	26	1	1
	Retail - Secured on real estate property	173	2	173	23	1	1	182	3	182	23	1	1
LINITED KINCDOM	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
UNITED KINGDOM	Retail - Secured on real estate property - Of Which: non-SME	173	2	173	23	1	1	182	3	182	23	1	1
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	7	1	6	3	0	0	7	1	5	3	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	6	1	6	3	0	0	7	1	5	3	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
	Other non credit-obligation assets												
	IRB Total												

							IRB A	pproach					
				As of 30	/09/2019					As of 31	l/12/2019		
		Origii	nal Exposure <sup>1</sup>	Exposure	Risk expo	osure amount	Value adjustments	Original	Exposure <sup>1</sup>	Exposure	Risk expo	sure amount	Value adjustments
	(mln EUR, %)		Of which: defaulted	- Value <sup>1</sup>		Of which: defaulted	and provisions		Of which: defaulted	- Value <sup>1</sup>		Of which: defaulted	and provisions
	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	493	0	413	1,525	0	79	473	0	401	1,483	0	76
	Corporates	20	0	20	46	0	2	20	0	20	46	0	1
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	100	3	100	16	1	1	103	2	102	16	1	1
	Retail - Secured on real estate property	95	2	95	14	1	0	97	2	97	15	1	1
ANICOLA	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
ANGOLA	Retail - Secured on real estate property - Of Which: non-SME	95	2	95	14	1	0	97	2	97	15	1	1
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	6	0	5	2	0	0	6	0	5	2	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	6	0	5	2	0	0	6	0	5	2	0	0
	Equity	6	0	6	22	0	0	4	0	4	17	0	0
	Other non credit-obligation assets												
	IRB Total												

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

							IRB A	pproach					
				As of 30	/09/2019					As of 31	1/12/2019		
		Origi	nal Exposure <sup>1</sup>	Exposure	Risk expos	sure amount	Value adjustments	Original	Exposure <sup>1</sup>	Exposure	Risk expo	osure amount	Value adjustments
	(mln EUR, %)		Of which: defaulted	- Value <sup>1</sup>		Of which: defaulted	and provisions		Of which: defaulted	- Value <sup>1</sup>		Of which: defaulted	and provisions
	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	57	0	45	40	0	0	28	0	17	7	0	0
	Corporates	147	3	141	67	0	1	243	2	237	99	0	0
	Corporates - Of Which: Specialised Lending	12	0	12	7	0	0	12	0	12	7	0	0
	Corporates - Of Which: SME	26	3	26	10	0	1	104	2	104	40	0	0
	Retail	33	0	32	4	0	0	34	0	34	4	0	0
	Retail - Secured on real estate property	32	0	32	3	0	0	32	0	32	3	0	0
LINITED CTATEC	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
UNITED STATES	Retail - Secured on real estate property - Of Which: non-SME	31	0	31	3	0	0	32	0	32	3	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	1	0	1	0	0	0	2	0	2	1	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	1	0	1	0	0	0
	Retail - Other Retail - Of Which: non-SME	1	0	1	0	0	0	1	0	1	0	0	0
	Equity	49	0	49	98	0	0	51	0	50	96	0	1
	Other non credit-obligation assets												
	IRB Total												

IRB Approach As of 30/09/2019 As of 31/12/2019 Value Original Exposure<sup>1</sup> Original Exposure<sup>1</sup> Risk exposure amount Risk exposure amount Value Exposure adjustments Exposure adjustments and provisions Value<sup>1</sup> Value<sup>1</sup> and Of which: Of which: Of which: Of which: (mln EUR, %) defaulted defaulted defaulted defaulted Central banks and central governments Institutions 308 300 Corporates Corporates - Of Which: Specialised Lending Corporates - Of Which: SME 212 261 49 212 Retail Retail - Secured on real estate property Retail - Secured on real estate property - Of Which: SME LUXEMBOURG Retail - Secured on real estate property - Of Which: non-SME Retail - Qualifying Revolving Retail - Other Retail Retail - Other Retail - Of Which: SME Retail - Other Retail - Of Which: non-SME Equity Other non credit-obligation assets IRB Total (1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

							IRB A	pproach					
				As of 30	/09/2019					As of 3:	1/12/2019		
		Origin	al Exposure <sup>1</sup>	Exposure	Risk exp	oosure amount	Value adjustments	Origina	l Exposure <sup>1</sup>	Exposure	Risk expo	sure amount	Value adjustmer
	(mln EUR, %)		Of which: defaulted	- Value <sup>1</sup>		Of which: defaulted	and provisions		Of which: defaulted	- Value <sup>1</sup>		Of which: defaulted	and provision
	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	2	0	2	0	0	0	159	0	158	2	0	0
	Corporates	25	0	24	12	0	0	23	0	22	10	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	14	0	14	1	0	0	13	0	13	1	0	0
	Retail - Secured on real estate property	14	0	14	1	0	0	13	0	13	1	0	0
TOEL AND	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
IRELAND	Retail - Secured on real estate property - Of Which: non-SME	14	0	14	1	0	0	13	0	13	1	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
	Other non credit-obligation assets												
	IRB Total												

							IRB A	pproach					
				As of 30	/09/2019					As of 31	L/12/2019		
		Orig	inal Exposure <sup>1</sup>	Exposure	Risk expo	sure amount	Value adjustments	Origina	l Exposure <sup>1</sup>	Exposure	Risk expo	osure amount	Value adjustments
	(mln EUR, %)		Of which: defaulted	- Value <sup>1</sup>		Of which: defaulted	and provisions		Of which: defaulted	- Value <sup>1</sup>		Of which: defaulted	and provisions
	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0
Country of Counterpart 10	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
Country of Counterpart 10	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0
	Other non credit-obligation assets												
	IRB Total												



General governments exposures by country of the counterparty

						L	SF Nani Investments S.à							
							As of 31/12/2019	)						
						Direc	ct exposures							
	(mln EUR)			On balance sl	heet				Deriva	atives		Off bala	nce sheet	
												Off-balance sl	heet exposures	
												On Balance St	neet exposures	
								Derivatives with p	ositive fair value	Derivatives with	negative fair value			
			Total carrying amount of									-		Risk weighted exposure amount
Residual Maturity	Country / Region	Total gross carrying amount of non-	non-derivative financial											exposure amount
•	,,,	derivative financial assets	assets (net of short positions)									Nominal	Provisions	
				of which: Financial assets	of which: Financial assets	of which: Financial assets at	of which: Financial assets at						11011510115	
				held for trading	designated at fair value through profit or loss	fair value through other comprehensive income	amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount			
[ 0 - 3M [ [ 3M - 1Y [		0	0	0	0	0	0 0	(	0	0	0	0	0	
[ 1Y - 2Y [		0	0	0	0	0	0		0	0	0	0	0	
[ 2Y - 3Y [ [3Y - 5Y [	Austria	0	0	0	0	0	0	(	0	0	0	0	0	
[5Y - 10Y [ [10Y - more		110	110 0	0	0	110	0 0	(	0 0	0	0	0	0	
Total [ 0 - 3M [		<b>110</b> 0	<b>110</b> 0	<b>0</b> 0	0	<b>110</b> 0	0	(	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	0
[ 3M - 1Y [ [ 1Y - 2Y [		0	0	0	0	0	0 0		0 0	0	0	0	0	
[ 27 - 37 [ [3Y - 5Y [ [5Y - 10Y [	Belgium	0 0 61	0 0 61	0	0	0 0 61	0 0		0 0	0	0	0	0	
[ 0 - 3M [		0 <b>61</b>	0 <b>61</b>	0 <b>0</b>	0	0 <b>61</b>	0 <b>0</b>	(	0 0	0	0	0	0	0
[ 0 - 3M [ [ 3M - 1Y [														
[ 1Y - 2Y [ [ 2Y - 3Y [ [ 3Y - 5Y [	Bulgaria													
[ 0 - 3M [														
Total [ 0 - 3M [		0	0	0	0	0	0		0 0	0	0	0	0	
[ 0 - 3M [		0	0 0	0	0	0	0 0		0 0	0	0	0	0	
[3Y - 5Y [ [5Y - 10Y [	Cyprus	8 14	8 14	0	0	8 14	0 0		0	0	0	0	0	
[10Y - more Total		0 22	0 <b>22</b>	0 <b>0</b>	0	0 22	0 <b>0</b>	(	0 0	0 <b>0</b>	0	0 <b>0</b>	0 <b>0</b>	0
[ 0 - 3M [ [ 3M - 1Y [		0 0	0 0	0	0	0	0 0		0 0	0	0	0	0	
[ 17 - 27 [ [ 2Y - 3Y [ [ 3Y - 5Y [	Czech Republic	0	0 0	0	0	0	0 0		0 0	0	0	0	0	
[ 0 - 3M [		8	8 0	0	0	8 0	0	(	0 0	0	0	0	0	
Total [ 0 - 3M [		10	10	0	0	10	0	(	0	0	0	0	0	0
[ 0 - 3M [ [ 3M - 1Y [ [ 1Y - 2Y [ [ 2Y - 3Y [														
[3Y - 5Y [ [5Y - 10Y [ [10Y - more	Denmark													
Total														
[ 0 - 3M [														
[ 2Y - 3Y [ [ 3Y - 5Y [	Estonia													
[5Y - 10Y [ [10Y - more														
Total														



General governments exposures by country of the counterparty

							LSF Nani Investments S.a  As of 31/12/2019							
						Dire	ct exposures							
	(rola EUD)			On balance sl	heet	Dire	et exposures		Deriva	atives		Off bala	nce sheet	
	(mln EUR)												heet exposures	
								Derivatives with p	ositive fair value	Derivatives with	negative fair value			Risk weighted
Residual Maturity	Country / Region	Total gross carrying amount of non- derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)		of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions	exposure amount
[ 0 - 3M [	Finland	0 0 0 0 0 100 0	0 0 0 0 0 100 0	0	0 0 0 0 0 0	0 0 0 0 100 0	0 0 0 0 0 0	( ( ( ( ( (	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0
[ 0 - 3M [	France	0 0 0 0 0 0 98 0	0 0 0 0 0 98 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 98 0	0 0 0 0 0	() () () () ()	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	
[ 0 - 3M [	Germany													
[ 0 - 3M [	Croatia													
[ 0 - 3M [	Greece													
[ 0 - 3M [	Hungary													
[ 0 - 3M [	Ireland	0 0 0 0 0 228 0	0 0 0 0 0 228 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 228 0	0 0 0 0 0 0	() () () () () ()	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0
[ 0 - 3M [	Italy	0 0 84 0 35 0 0	0 0 84 0 35 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 84 0 35 0	0 0 0 0 0	() () () () ()	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	
[ 0 - 3M [	Latvia	17 0 8 0 0 59 0	17 0 8 0 0 0 59	0 0 0 0 0 0	0 0 0 0 0 0 0	17 0 8 0 0 59 0	0 0 0 0 0 0	() () () () ()	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	



General governments exposures by country of the counterparty

							LSF Nani Investments S.à							
						Dira	As of 31/12/2019							
				On balance sl	hoot	Dire	ct exposures		Deriva	tivos		Off halar	nce sheet	-
	(mln EUR)			On Dalance Si	neet				Deriva	luves		OII Dalai	ice sneet	-
												Off-balance sh	neet exposures	
								Derivatives with po	ositive fair value	Derivatives with	negative fair value			
Residual Maturity	Country / Region	Total gross carrying amount of non- derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)		of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions	Risk weighted exposure amount
[ 0 - 3M [	Lithuania	19 0 24 14 0 0 0	19 0 24 14 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	19 0 24 14 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	11
[ 0 - 3M [	Luxembourg	2 0 23 14 40 72 0	2 0 23 14 40 72 0	0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 23 14 40 72 0	0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0	
[ 0 - 3M [	Malta													
[ 0 - 3M [	Netherlands	0 0 0 0 0 201 0	0 0 0 0 0 201 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 201 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0
[ 0 - 3M [	Poland	0 0 0 14 9 68 0	0 0 0 14 9 68 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 14 9 68 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	
[ 0 - 3M [	Portugal	1,403 38 286 423 1,369 2,073 81	1,403 38 286 423 1,369 2,073	0 0 0 0 0 0	0 0 0 0 0 0	0 0 255 418 1,237 1,452 0	1,403 37 31 6 131 620 81	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	13 6 0 0 0 0 6 16	0 0 0 0 0 0	
[ 0 - 3M [	Romania	5,672	5,672	U	0	3,363	2,309	0	U	0	U	41	0	682
[ 0 - 3M [	Slovakia													
[ 0 - 3M [	Slovenia	0 0 0 0 0 80 0	0 0 0 0 0 80 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 80 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0



General governments exposures by country of the counterparty

							LSF Nani Investments S.à	à r.l.						
							As of 31/12/2019							
						Dire	ct exposures							
	(mln EUR)			On balance s	heet				Deriva	ntives		Off balar	nce sheet	
	(······ zovy)											Off-balance sh	neet exposures	
								Derivatives with p	ositive fair value	Derivatives with	negative fair value			Risk weighted
Residual Maturity	Country / Region	Total gross carrying amount of non- derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)		of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions	exposure amount
[ 0 - 3M [	Spain	24 0 387 820 298 676 0	298 676 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 387 820 298 676 0	0 0 0		0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	58 3 0 0 0 0 0	0 0 0 0 0 0	0
[ 0 - 3M [	Sweden	2,200	2,200											
[ 0 - 3M [	United Kingdom													
[ 0 - 3M [	Iceland													
[ 0 - 3M [	Liechtenstein													
[ 0 - 3M [	Norway													
[ 0 - 3M [	Australia	0 0 0 0 0 13 0	0 0 0 0 0 13 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 13 0	0 0 0 0 0 0		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0
[ 0 - 3M [	Canada	0 0 21 0 0 0 0	0 0 21 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 21 0 0 0	0 0 0 0 0 0		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	
[ 0 - 3M [	Hong Kong	21	21	U		21	U					V	U	U



General governments exposures by country of the counterparty

						'	As of 31/12/2019							
						Dire	ct exposures							
	(mln EUR)			On balance sl	heet				Deriva	tives		Off balan	ce sheet	
	(min Edity)											Off-balance sh	eet exposures	
			Total carrying amount of					Derivatives with p	ositive fair value	Derivatives with	negative fair value			Risk weighted exposure amount
Residual Maturity	Country / Region	Total gross carrying amount of non- derivative financial assets	non-derivative financial assets (net of short positions)		of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions	
[ 0 - 3M [	Japan													
[ 0 - 3M [	U.S.	0 180 69 0 13 0 0	0 180 69 0 13 0	0 0 0 0 0 0	0 0 0 0 0 0	0 180 69 0 13 0	0 0 0 0 0 0	( ( ( ( (	0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	2 0 0 0 0 0 0	0 0 0 0 0 0	0
[ 0 - 3M [	China	0 0 10 12 0 0 0	0 0 10 12 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 10 12 0 0	0 0 0 0 0 0		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	12
[ 0 - 3M [	Switzerland	22	22	Ü								U	U	12
[ 0 - 3M [	Other advanced economies non EEA													
[ 0 - 3M [	Other Central and eastern Europe countries non EEA													
[ 0 - 3M [	Middle East													
[ 0 - 3M [	Latin America and the Caribbean													



General governments exposures by country of the counterparty

LSF Nani Investments S.à r.l.

							Loi Main Investments of									
		As of 31/12/2019														
		Direct exposures														
	(mln EUR)		On balance sheet								Derivatives Off balance sheet					
Residual Maturity	Country / Region			Derivatives with positive fair value Derivatives with negative fair value								Off-balance s	sheet exposures			
		Total gross carrying amount of non- derivative financial assets	Total gross carrying amount of non- derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)		of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions	Risk weighted exposure amount	
[ 0 - 3M [	Africa	1 2 0 0 0 0 0	1 2 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	1 2 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0	3		
[ 0 - 3M [	Others		5				3							3		

#### lotes and definition

- Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 march 2018.
- (1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that have sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".
- (2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparts with full or partial government guarantees
- (3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.
- (4) The exposures reported include the positions towards counterparts (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions
- the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparts (other than sovereign) with full or partial government guarantees by central, regional and local governments (5) Residual countries not reported separately in the Transparency exercise

#### Regions:

- Other advanced non EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.
- Other CEE non EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.
- Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.
- Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, St. Vincent and Tobago, Uruguay, Venezuela, Aruba, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Venezuela, Aruba, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Venezuela, Aruba, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Venezuela, Aruba, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Venezuela, Aruba, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Venezuela, Aruba, Cayman Islands, Cuba, French Guiana, Guadeloupe, Venezuela, Aruba, Cayman Islands, Cuba, Cayman Isl
- Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, The Democratic Republic, Chad, Comoros, Congo, The Democratic Republic, Chad, Comoros, Congo, Con
- (6) The columns 'Total carrying amount of non-derivative financial assets (net of short positions)' provide information on a net basis, whilst the related 'of which' positions present information on a gross basis.



### Performing and non-performing exposures

	As of 30/09/2019								As of 31/12/2019							
	Gross carrying amount				accumulated c			Gross carry		ying amount		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions <sup>4</sup>		Collaterals and financial		
		Of which performing but past due >30	Of which non-performing <sup>1</sup>		AVNACHIPAC	On non- performing	guarantees received on non- performing		Of which performing but past due >30			On performing exposures <sup>2</sup>	performing	guarantees received on non- performing		
(mln EUR)		days and <=90 days		Of which: defaulted		exposures <sup>3</sup>	exposures		days and <=90 days		Of which: defaulted		exposures <sup>3</sup>	exposures		
Debt securities (including at amortised cost and fair value)	10,700	0	188	188	61	129	0	10,614	0	150	150	62	102	0		
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
General governments	7,693	0	0	0	5	0	0	7,572	0	0	0	5	0	0		
Credit institutions	476	0	46	46	0	0	0	718	0	46	46	0	0	0		
Other financial corporations	236	0	15	15	0	15	0	97	0	0	0	0	0	0		
Non-financial corporations	2,295	0	128	128	56	114	0	2,228	0	104	104	56	102	0		
Loans and advances(including at amortised cost and fair value)	30,023	100	5,886	5,214	160	3,643	1,277	29,122	108	3,446	2,974	179	1,764	926		
Central banks	487	0	0	0	0	0	0	1,409	0	0	0	0	0	0		
General governments	489	0	8	8	2	7	1	476	0	1	0	2	0	0		
Credit institutions	812	0	394	0	1	79	0	701	0	382	0	1	76	0		
Other financial corporations	616	1	374	374	3	283	75	471	0	176	176	3	74	88		
Non-financial corporations	16,086	45	4,625	4,402	135	3,090	984	14,280	61	2,427	2,392	154	1,427	631		
of which: small and medium-sized enterprises at amortised cost	8,268	23	2,175	2,025	58	1,268	628	7,756	56	1,297	1,266	64	657	432		
Households	11,533	54	486	431	20	185	217	11,785	47	460	405	20	186	207		
DEBT INSTRUMENTS other than HFT	40,724	100	6,075	5,403	221	3,772	1,277	39,736	108	3,596	3,124	241	1,866	926		
OFF-BALANCE SHEET EXPOSURES	10,755		578	518	19	84	0	10,767		559	516	19	78	o		

<sup>(1)</sup> For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

<sup>(2)</sup> Insitutions report here collective allowances for incurrred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

<sup>(3)</sup> Insitutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

<sup>(4)</sup> For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ('Accumulated impairment, accumulated changes in fair value due to credit risk and provisions') is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.



### Forborne exposures

	As of 30/09/2019						As of 31/12/2019							
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures <sup>2</sup>		Collateral and financial guarantees	Gross carrying amount of exposures with forbearance measures		Accumulated im accumulated che value due to cre provisions for e forbearance me	Collateral and financial guarantees					
(mln EUR)		Of which non- performing exposures with forbearance measures		Of which on non- performing exposures with forbearance measures	received on		Of which non- performing exposures with forbearance measures	Of which on non- performing forb		received on				
Debt securities (including at amortised cost and fair value)	0	0	0	0	0	0	0	0	0	0				
Central banks	0	0	0	0	0	0	0	0	0	0				
General governments	0	0	0	0	0	0	0	0	0	0				
Credit institutions	0	0	0	0	0	0	0	0	0	0				
Other financial corporations	0	0	0	0	0	0	0	0	0	0				
Non-financial corporations	0	0	0	0	0	0	0	0	0	0				
Loans and advances (including at amortised cost and fair value)	4,236	3,454	2,335	2,300	1,252	2,745	1,853	1,106	1,062	1,054				
Central banks	0	0	0	0	0	0	0	0	0	0				
General governments	14	7	7	7	6	6	0	0	0	5				
Credit institutions	0	0	0	0	0	0	0	0	0	0				
Other financial corporations	266	260	206	206	52	120	114	50	50	62				
Non-financial corporations	3,605	2,958	2,016	1,982	1,029	2,278	1,527	952	910	817				
of which: small and medium-sized enterprises at amortised cost	1,543	1,220	611	597	669	1,244	833	426	408	563				
Households	352	229	107	106	165	341	212	104	102	170				
DEBT INSTRUMENTS other than HFT	4,236	3,454	2,335	2,300	1,252	2,745	1,853	1,106	1,062	1,054				
Loan commitments given	41	8	0	0	0	35	10	0	0	0				

<sup>(1)</sup> For the definition of forborne exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30

<sup>(2)</sup> For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ('Accumulated impairment, accumulated changes in fair value due to credit risk and provisions') is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.



Breakdown of loans and advances to non-financial corporations other than held for trading LSF Nani Investments S.à r.l.

1			As of 30/09/201	9	As of 31/12/2019							
	Gross carrying			_	Accumulated	Gross carrying				Accumulated		
(mln EUR)		Of which: non- performing	Of which loans and advances subject to impairment	Accumulated impairment <sup>1</sup>	negative changes in fair value due to credit risk on non-performing exposures <sup>1</sup>		Of which: non- performing	Of which loans and advances subject to impairment	Accumulated impairment <sup>1</sup>	negative changes in fair value due to credit risk on non-performing exposures <sup>1</sup>		
A Agriculture, forestry and fishing	543	238	543	181	0	379	45	379	18	0		
B Mining and quarrying	87	40	87	15	0	84	38	84	14	0		
C Manufacturing	2,646	371	2,646	240	0	2,537	249	2,537	133	0		
D Electricity, gas, steam and air conditioning supply	432	72	432	65	0	364	32	364	22	0		
E Water supply	136	15	136	7	0	144	14	144	11	0		
F Construction	2,132	825	2,132	595	0	1,709	432	1,709	282	0		
G Wholesale and retail trade	1,633	297	1,633	221	0	1,512	158	1,512	90	0		
H Transport and storage	1,076	118	1,076	89	0	1,032	99	1,032	80	0		
I Accommodation and food service activities	956	162	956	49	0	944	81	944	41	0		
J Information and communication	259	48	259	39	0	244	26	244	22	0		
K Financial and insurance activities	1,785	759	1,785	632	0	1,294	229	1,294	162	0		
L Real estate activities	1,701	471	1,701	244	0	1,770	324	1,770	167	0		
M Professional, scientific and technical activities	1,206	555	1,206	315	0	1,073	301	1,073	174	0		
N Administrative and support service activities	342	61	342	44	0	318	30	318	20	0		
O Public administration and defence, compulsory social security	2	0	2	0	0	2	0	2	0	0		
P Education	40	3	40	2	0	40	3	40	1	0		
Q Human health services and social work activities	279	76	279	46	0	252	50	252	23	0		
R Arts, entertainment and recreation	223	90	223	60	0	211	85	211	58	0		
S Other services	607	423	607	382	0	370	229	370	263	0		
Loans and advances	16,086	4,625	16,086	3,224	0	14,280	2,427	14,280	1,581	0		

<sup>(1)</sup> The items 'accumulated impairment' and 'accumulated negative changes in fair value due to credit risk on non-performing exposures' are disclosed with a positive sign if they are decreasing an asset. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (template F 06.01), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting.