

Bank Name	AS LHV Group
LEI Code	529900JG015JC10LED24
Country Code	EE



#### **Key Metrics**

(mln EUR, %)	As of 30/09/2019	As of 31/12/2019	COREP CODE	REGULATION
Available capital (amounts)				
Common Equity Tier 1 (CET1) capital - transitional period	161	167	C 01.00 (r020,c010)	Article 50 of CRR
Common Equity Tier 1 (CET1) capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	161	167	C 01.00 (r020,c010) - C 05.01 (r440,c010)	Article 50 of CRR
Tier 1 capital - transitional period	181	187	C 01.00 (r015,c010)	Article 25 of CRR
Tier 1 capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied - transitional definition	181	187	C 01.00 (r015,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020)	Article 25 of CRR
Total capital - transitional period	236	242	C 01.00 (r010,c010)	Articles 4(118) and 72 of CRR
Total capital as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	236	242	C 01.00 (r010,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020) - C 05.01 (r440,c030)	Articles 4(118) and 72 of CRR
Risk-weighted assets (amounts)				
Total risk-weighted assets	1,179	1,350	C 02.00 (r010,c010)	Articles 92(3), 95, 96 and 98 of CRR
Total risk-weighted assets as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	1,179	1,350	C 02.00 (r010,c010) - C 05.01 (r440,c040)	Articles 92(3), 95, 96 and 98 of CRR
Capital ratios				
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition	13.68%	12.35%	CA3 {1}	-
Common Equity Tier 1 (as a percentage of risk exposure amount) - transitional definition - as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	13.68%	12.35%	(C 01.00 (r020,c010) - C 05.01 (r440,c010) )/ (C 02.00 (r010,c010) - C 05.01 (r440,c040) )	-
Tier 1 (as a percentage of risk exposure amount) - transitional definition	15.38%	13.83%	CA3 {3}	-
Tier 1 (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	15.38%	13.83%	(C 01.00 (r015,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020) ) / (C 02.00 (r010,c010) - C 05.01 (r440,c040) )	-
Total capital (as a percentage of risk exposure amount) - transitional definition	20.04%	17.91%	CA3 {5}	-
Total capital (as a percentage of risk exposure amount) as if IFRS 9 or analogous ECLs transitional arrangements had not been applied	20.04%	17.91%	(C 01.00 (r010,c010) - C 05.01 (r440,c010) - C 05.01 (r440,c020) - C 05.01 (r440,c030) ) / (C 02.00 (r010,c010) - C 05.01 (r440,c040) )	-
Leverage ratio				
Leverage ratio total exposure measure - using a transitional definition of Tier 1 capital	2,868	3,037	C 47.00 (r300,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR
Leverage ratio - using a transitional definition of Tier 1 capital	6.32%	6.15%	C 47.00 (r340,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending CRR



#### Leverage ratio

	(mln EUR, %)	As of 30/09/2019	As of 31/12/2019	COREP CODE	REGULATION
A.1	Tier 1 capital - transitional definition	181	187	C 47.00 (r320,c010)	
A.2	Tier 1 capital - fully phased-in definition	181	187	C 47.00 (r310,c010)	
B.1	Total leverage ratio exposures - using a transitional definition of Tier 1 capital	2,868	3,037	C 47.00 (r300,c010)	Article 429 of the CRR; Delegated Regulation (EU) 2015/62 of 10 October 2014 amending
B.2	Total leverage ratio exposures - using a fully phased-in definition of Tier 1 capital	2,868	3,037	C 47.00 (r290,c010)	CRR
<b>C.1</b>	Leverage ratio - using a transitional definition of Tier 1 capital	6.3%	6.2%	C 47.00 (r340,c010)	
C.2	Leverage ratio - using a fully phased-in definition of Tier 1 capital	6.3%	6.2%	C 47.00 (r330,c010)	



		(mln EUR, %)	As of 30/09/2019	As of 31/12/2019	COREP CODE	REGULATION
	A	OWN FUNDS	236	242	C 01.00 (r010,c010)	Articles 4(118) and 72 of CRR
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	161	167	C 01.00 (r020,c010)	Article 50 of CRR
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	99	99	C 01.00 (r030,c010)	Articles 26(1) points (a) and (b), 27 to 29, 36(1) point (f) and 42 of CRR
	A.1.2	Retained earnings	77	82	C 01.00 (r130,c010)	Articles 26(1) point (c), 26(2) and 36 (1) points (a) and (l) of CRR
	A.1.3	Accumulated other comprehensive income	0	0	C 01.00 (r180,c010)	Articles 4(100), 26(1) point (d) and 36 (1) point (l) of CRR
	A.1.4	Other Reserves	5	5	C 01.00 (r200,c010)	Articles 4(117) and 26(1) point (e) of CRR
	A.1.5	Funds for general banking risk	0	0	C 01.00 (r210,c010)	Articles 4(112), 26(1) point (f) and 36 (1) point (l) of CRR
	A.1.6	Minority interest given recognition in CET1 capital	0	0	C 01.00 (r230,c010)	Article 84 of CRR
	A.1.7	Adjustments to CET1 due to prudential filters	0	0	C 01.00 (r250,c010)	Articles 32 to 35 of and 36 (1) point (I) of CRR
	A.1.8	(-) Intangible assets (including Goodwill)	-19	-18	C 01.00 (r300,c010) + C 01.00 (r340,c010)	Articles 4(113), 36(1) point (b) and 37 of CRR. Articles 4(115), 36(1) point (b) and 37 point (a) of CCR
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of	0	0	C 01.00 (r370,c010)	Articles 36(1) point (c) and 38 of CRR
	A.1.10	associated DTLs  (-) IRB shortfall of credit risk adjustments to expected losses	0		C 01.00 (r380,c010)	Articles 36(1) point (d), 40 and 159 of CRR
	A.1.11	(-) Defined benefit pension fund assets	0		C 01.00 (r390,c010)	Articles 4(109), 36(1) point (e) and 41 of CRR
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0		C 01.00 (r430,c010)	Articles 4(122), 36(1) point (g) and 44 of CRR
			0			
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	0	0	C 01.00 (r440,c010)	Article 36(1) point (j) of CRR
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	0	0	C 01.00 (r450,c010) + C 01.00 (r460,c010) + C 01.00 (r470,c010) + C 01.00 (r471,c010)+ C 01.00 (r472,c010)	Articles 4(36), 36(1) point (k) (i) and 89 to 91 of CRR; Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR; Articles 36(1) point k) (iii) and 379(3) of CRR; Articles 36(1) point k) (iv) and 153(8) of CRR and Articles 36(1) point k) (v) and 155(4) of CRR.
	A 1 14 1			0	C 01 00 (*460 =010)	Articles 26(1) point (b) (ii) 242(1) point (b) 244(1) point (b) and 250 of CDD
	A.1.14.1	Of which: from securitisation positions (-)  (-) Holdings of CET1 capital instruments of financial sector entities where the institution does not	0		C 01.00 (r460,c010)	Articles 36(1) point (k) (ii), 243(1) point (b), 244(1) point (b) and 258 of CRR
	A.1.15	have a significant investment	0		C 01.00 (r480,c010)	Articles 4(27), 36(1) point (h); 43 to 46, 49 (2) and (3) and 79 of CRR
	A.1.16	<ul><li>(-) Deductible DTAs that rely on future profitability and arise from temporary differences</li><li>(-) Holdings of CET1 capital instruments of financial sector entities where the institution has a</li></ul>	0	0	C 01.00 (r490,c010)	Articles 36(1) point (c) and 38; Articles 48(1) point (a) and 48(2) of CRR
	A.1.17	significant investment	0	0	C 01.00 (r500,c010)	Articles 4(27); 36(1) point (i); 43, 45; 47; 48(1) point (b); 49(1) to (3) and 79 of CRR
OWN FUNDS Transitional period	A.1.18	(-) Amount exceding the 17.65% threshold	0	0	C 01.00 (r510,c010)	Article 48 of CRR
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	0	0	C 01.00 (r524,c010)	Article 3 CRR
	A.1.20	CET1 capital elements or deductions - other	0	0	C 01.00 (r529,c010)	-
	A.1.21	Transitional adjustments	0	0	CA1 {1.1.1.6 + 1.1.1.8 + 1.1.1.26}	-
	A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	C 01.00 (r220,c010)	Articles 483(1) to (3), and 484 to 487 of CRR
	A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	0	0	C 01.00 (r240,c010)	Articles 479 and 480 of CRR
	A.1.21.3	Other transitional adjustments to CET1 Capital (+/-)	0	0	C 01.00 (r520,c010)	Articles 469 to 472, 478 and 481 of CRR
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	20	20	C 01.00 (r530,c010)	Article 61 of CRR
	A.2.1	Additional Tier 1 Capital instruments	20	20	C 01.00 (r540,c010) + C 01.00 (r670,c010)	-
	A.2.2	(-) Excess deduction from T2 items over T2 capital	0	0	C 01.00 (r720,c010)	-
	A.2.3	Other Additional Tier 1 Capital components and deductions	0	0	C 01.00 (r690,c010) + C 01.00 (r700,c010) + C 01.00 (r710,c010) + C 01.00 (r740,c010) + C 01.00 (r748,c010) + C 01.00 (r748,c010)	-
	A.2.4	Additional Tier 1 transitional adjustments	0	0	C 01.00 (r660,c010) + C 01.00 (r680,c010) + C 01.00 (r730,c010)	-
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	181	187	C 01.00 (r015,c010)	Article 25 of CRR
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	55	55	C 01.00 (r750,c010)	Article 71 of CRR
	A.4.1	Tier 2 Capital instruments	55	55	C 01.00 (r760,c010) + C 01.00 (r890,c010)	-
	A.4.2	Other Tier 2 Capital components and deductions	0	0	C 01.00 (r910,c010) + C 01.00 (r920,c010) + C 01.00 (r930,c010) + C 01.00 (r940,c010) + C 01.00 (r950,c010) + C 01.00 (r970,c010) + C 01.00 (r974,c010) + C 01.00 (r978,c010)	
	A.4.3	Tier 2 transitional adjustments	0	0	C 01.00 (r880,c010) + C 01.00 (r900,c010) + C 01.00 (r960,c010)	-
OWN FUNDS REQUIREMENTS	В	TOTAL RISK EXPOSURE AMOUNT	1,179	1,350	C 02.00 (r010,c010)	Articles 92(3), 95, 96 and 98 of CRR
	B.1	Of which: Transitional adjustments included	0	0	C 05.01 (r010;c040)	-
CARTAL	C.1	COMMON EQUITY TIER 1 CAPITAL RATIO (transitional period)	13.68%	12.35%	CA3 {1}	<u>-</u>
CAPITAL RATIOS (%) Transitional period	C.2	TIER 1 CAPITAL RATIO (transitional period)	15.38%	13.83%		-
CET1 Continue	C.3	TOTAL CAPITAL RATIO (transitional period)	20.04%	17.91%		-
CET1 Capital Fully loaded	D	COMMON EQUITY TIER 1 CAPITAL (fully loaded)	161	167	[A.1-A.1.13-A.1.21+MIN(A.2+A.1.13-A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0),0)]	-
CET1 RATIO (%) Fully loaded <sup>1</sup>	E	COMMON EQUITY TIER 1 CAPITAL RATIO (fully loaded)	13.68%	12.35%	[D]/[B-B.1]	-
	F	Adjustments to CET1 due to IFRS 9 transitional arrangements	0	0	C 05.01 (r440,c010)	-
Memo items	F	Adjustments to AT1 due to IFRS 9 transitional arrangements	0	0	C 05.01 (r440,c020)	-
	F	Adjustments to T2 due to IFRS 9 transitional arrangements	0	0	C 05.01 (r440,c030)	<u>-</u>
	F	Adjustments included in RWAs due to IFRS 9 transitional arrangements	0	0	C 05.01 (r440,c040)	-
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<sup>(1)</sup>The fully loaded CET1 ratio is an estimate calculated based on bank's supervisory reporting. Therefore, any capital instruments that are not eligible from a regulatory point of view at the reporting date are not taken into account in this calculation.

Fully loaded CET1 capital ratio estimation is based on the formulae stated in column "COREP CODE" – please note that this might lead to differences to fully loaded CET1 capital ratios published by the participating banks e.g. in their Pillar 3 disclosure



#### **Overview of Risk exposure amounts**

	RW.	ls	
(min EUR, %)	As of 30/09/2019	As of 31/12/2019	COREP CODE
Credit risk (excluding CCR and Securitisations)	1,064	1,231	C 02.00 (r040, c010) -[C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001) + C 07.00 (r130, c220, s001) + C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001) + C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002) + C 08.01 (r060, c260, s002)]-[ C 02.00 (R220, c010) + C 02.00 (R430, c010)] - C 02.00 (R460, c010)]
Of which the standardised approach	1,064	1,231	C 02.00 (r060, c010)-[C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001)+ C 07.00 (r130, c220, s001)]
Of which the foundation IRB (FIRB) approach	0	0	C 02.00 (R250, c010) - [C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002) + C 08.01 (r060, c260, s002)]
Of which the advanced IRB (AIRB) approach	0	0	C 02.00 (R310, c010) - [C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001)]
Of which equity IRB	0	0	C 02.00 (R420, c010)
Counterparty credit risk (CCR, excluding CVA)	0	0	C 07.00 (r090, c220, s001) + C 07.00 (r110, c220, s001)+ C 07.00 (r130, c220, s001) + C 08.01 (r040, c260, s001) + C 08.01 (r050, c260, s001) + C 08.01 (r060, c260, s001) + C 08.01 (r040, c260, s002) + C 08.01 (r050, c260, s002,) + C 08.01 (r060, c260, s002) + C 02.00 (R460, c010)]
Credit valuation adjustment - CVA	0	0	C 02.00 (R640, c010)
Settlement risk	0	0	C 02.00 (R490, c010)
Securitisation exposures in the banking book (after the cap)	0	0	C 02.00 (R770, c010) + C 02.00 (R220, c010) + C 02.00 (R430, c010)
Position, foreign exchange and commodities risks (Market risk)	5	9	C 02.00 (R520, c010) + C 02.00 (R910, c010)
Of which the standardised approach	5	9	C 02.00 (R530, c010)
Of which IMA	0	0	C 02.00 (R580, c010)
Of which securitisations and resecuritisations in the trading book	0	0	C 19.00_010_610*12.5+C 20.00_010_450*12.5+MAX(C 24.00_010_090,C 24.00_010_100,C 24.00_010_110)*12.5+C 02.00_910_010
Large exposures in the trading book	0	0	C 02.00 (R680, c010)
Operational risk	110	110	C 02.00 (R590, c010)
Of which basic indicator approach	110	110	C 02.00 (R600, c010)
Of which standardised approach	0	0	C 02.00 (R610, c010)
Of which advanced measurement approach	0	0	C 02.00 (R620, c010)
Other risk exposure amounts	0	0	C 02.00 (R630, c010) + C 02.00 (R690, c010) - C 02.00 (R770, c010) - C 02.00 (R910, c010)
Total	1,179	1,350	



# Spring 2020 EU-wide Transparency Exercise P&L AS LHV Group

Gains or (-) losses on financial assets and liabilities at fair value through profit or loss, net Gains or (-) losses from incordial assets and liabilities at fair value through profit or loss, net Gains or (-) losses from incordial assets and liabilities at fair value through profit or loss, net Gains or (-) losses from incordial assets and liabilities at fair value through profit or loss, net Gains or (-) losses from incordial assets and liabilities at fair value through profit or loss, net Gains or (-) loss are fair value through profit or loss, net Gains or (-) loss are fair value through profit or loss, net Gains or (-) loss are fair value through profit or loss, net Gains or (-) loss are fair value through profit or loss or loss are fair value through profit or loss or loss are fair value through profit or loss or loss are fair value through profit or loss or loss are fair value through profit or loss or loss are fair value through profit or loss or loss are fair value through profit or loss or loss and the fund for general banking risks, net)  (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss or loss are fair value through their comprehensive income)  (of which Goodwill)  (of loss far fire rive through controllations and associates and on non-financial assets)  (of loss far fire rive through controllations and associates and on non-financial assets)  (of loss fire more current assets and disposal groups classified as held for sale not qualifying a discontinued operations  (of loss fire fire fire d		As of 30/09/2019	As of 31/12/2019
Of which last and advances income			
			61
Interest exponence   9   1.14			0
13   13   13   13   13   13   13   13			
Of which abit securities (souch expenses)			
			13
Disident incomes  Ref Fee and commission income  Solins or (-) losses on decognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets and liabilities hold for trading, met  Gains or (-) losses on financial assets and liabilities hold for trading, met  Gains or (-) losses on financial assets and liabilities hold for trading, met  Gains or (-) losses for financial assets and liabilities hold for trading, met  Gains or (-) losses for financial assets and liabilities hold for trading, met  Gains or (-) losses from hedge accounting, met  Gains or (-) losses from hedge accounting intome ((copresses)  Gains or (-) losses, met  Gains or (-) losse		0	0
Net Fise and commission income  Signs or (r) Josses on deecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets and liabilities held for trading, net  Can's or (-) losses on financial assets and liabilities fair value through profit or loss, net  O			0
Gains or (-) losse on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets and liabilities held for trading, net Gains or (-) losses on financial assets and liabilities at fair value through profit or loss, net Gains or (-) losses from Indexida sects and liabilities at fair value through profit or loss, net Gains or (-) losses from Indexida sects and liabilities at fair value through profit or loss, net Gains or (-) losses from Indexida sects and liabilities at fair value through profit or loss, net Gains or (-) losses from Indexida sects and liabilities at fair value through profit or loss, net Gains or (-) losses from Indexida sects and liabilities at fair value through profit or loss, net Gains or (-) losses, net Gains or (-) losses, net General sects and guaranties green Growlinds growlinds Growlinds and guaranties green Growlinds Growlind		0	0
Sasets, not   Soases on financial assets and liabilities held for trading, not   Soases on financial assets and liabilities at fair value through profit or loss, not   Soases on financial assets and liabilities at fair value through profit or loss, not   Soases on financial assets and liabilities at fair value through profit or loss, not   Soases on financial assets and liabilities at fair value through profit or loss, not   Soases on financial assets and liabilities at fair value through profit or loss, not   Soases on financial assets and liabilities at fair value through profit or loss on   Soases on financial assets and liabilities at fair value through profit or loss on   Soases on financial assets and liabilities at fair value through profit or loss on   Soases on financial assets and liabilities at fair value through profit or loss on   Soases on financial assets and liabilities at fair value through profit or loss   Soases on   Soases on financial assets and liabilities at fair value through profit or loss   Soases on   Soas		20	26
Gains or (-) losses form hedge accounting, net  Cans or (-) losses from hedge accounting, net  Cans or (-) losses, net  Cortal OPERATION INCOME, NET  (Administrative expenses)  Cobercelation)  Copercelation  Copercelation  Copercelation  Copercelation  Copercelation  Commitments and guarantees given  (Copercelation)  Commitments and guarantees given  (Commitments and guarantees given)  (Cother provisions)  Copercelation  Commitments and guarantees given)  (Other provisions)  Copercelation  Of which pending legal issues and tax ligitation  Of ligitation pending legal issues and tax ligitation  Of li	Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, and of non financial assets, net	0	0
Gains or (-) losses from hedge accounting, net   0   0   0   0   0	Gains or (-) losses on financial assets and liabilities held for trading, net	0	0
Exchange differences (pain or c) loss), net	Gains or (-) losses on financial assets and liabilities at fair value through profit or loss, net	0	1
Net other operating income /(expenses)  Or OTAL OPERATING INCOME, NET  (Administrative expenses)  (Depreciation)  (Administrative expenses)  (Depreciation)  (Modification gains or <) losses, net  (Provisions or (-) reversal of provisions)  O(Commitments and quarantees given)  O(Commitments and quarantees given)  Of which pending legal issues and tax litigation of O  Of which pending legal issues and tax litigation of O  Of which restructuring of O  Of which restructuring of O  (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (-) reversal of	Gains or (-) losses from hedge accounting, net	0	0
TOTAL OPERATING INCOME, NET         55         74           (Administrative expenses)         25         35           (Depreciation)         3         5           Modification gains or (-) loss exp. net         0         0         0           (Morbisions or (-) reversal of provisions)         0         0         0           (Commitments and guarantees given)         0         0         0           (Other provisions)         0         0         0           Of Which pending legal issues and tax litigation <sup>1</sup> 0         0         0           Of Which provisions)         0         0         0         0           Of which restructuring <sup>1</sup> 0         0         0         0         0           (Inpairment or (-) reversal of impairment on financial assets on measured at fair value through profit or loss)         2         3         3           (Financial assets at a fair value through other comprehensive income)         1         0         0         0         0           (Financial assets at a fair value through other comprehensive income)         2         3         3         3         3         3         3         1         2         4         3         3         4         4         4         4	Exchange differences [gain or (-) loss], net	0	0
(Administrative expenses) (Depreciation) (Depreciation) (Depreciation) (Provisions or (-) losses, net 0 0 0 0 0 0 0 (Provisions or (-) reversal of provisions) 0 (Commitments and quarantees given) 0 0 (Commitments and quarantees given) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Net other operating income /(expenses)	0	0
Coperciation   September   Commitments and guarantees given   Commitments given   Commitm	TOTAL OPERATING INCOME, NET	55	74
Modification gains or (*) losses, net (Provisions or (*) reversal of provisions)  (Commitments and guarantees given)  (Other provisions)  (Other provisions)  (Other provisions)  (Increases or (*) decreases of the fund for general banking risks, net)*  (Increases or (*) decreases of the fund for general banking risks, net)*  (Impairment or (*) reversal of impairment on financial assets not measured at fair value through profit or loss)  (Financial assets at fair value through other comprehensive income)  (Financial assets at a fair value through other comprehensive income)  (Financial assets at a fair value through other comprehensive income)  (Financial assets at a fair value through other comprehensive income)  (Financial assets at a fair value through other comprehensive income)  (Financial assets at a fair value through other comprehensive income)  (Financial assets at a fair value through other comprehensive income)  (Financial assets at a fair value through other comprehensive income)  (Financial assets at a fair value through other comprehensive income)  (Financial assets at a mortised cost)  (Impairment or (*) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (*) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (*) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (*) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (*) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (*) reversal of impairment of investment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (Impairment or (*) reversal of impairment of investment of investments in subsidaries, joint ventures and associates a	(Administrative expenses)	25	35
(Provisions or (-) reversal of provisions)  (Commitments and guarantees given)  Other provisions)  Of which pending legal issues and tax litigation <sup>1</sup> Of which pending legal issues and tax litigation <sup>1</sup> Of which restructuring <sup>1</sup> (Increases or (-) decreases of the fund for general banking risks, net) <sup>2</sup> (Increases or (-) decreases of the fund for general banking risks, net) <sup>2</sup> (Ingrairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)  (Financial assets at fair value through other comprehensive income)  (Financial assets at fair value through other comprehensive income)  (Financial assets at anotised cost)  (Ingrairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (of which Goodwill)  (of which Goodwill) recognised in profit or loss  Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates  Profit or (-) loss firm non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations  PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS  PROFIT OR (-) LOSS AFIER TAX FROM CONTINUING OPERATIONS  PROFIT OR (-) LOSS FOR THE YEAR  21  27  28  29  20  30  30  40  40  40  40  40  40  40  4	(Depreciation)	3	5
(Commitments and guarantees given)  (Other provisions)  Of which pending legal issues and tax litigation 1  Of which pending legal issues and tax litigation 1  Of which restructuring 1  (Increases or (-) decreases of the fund for general banking risks, net) 2  (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)  (Financial assets at fair value through other comprehensive income)  (Financial assets at a mortised cost)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (of which Goodwill)  Negative goodwill recognised in profit or loss  Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates  Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations  PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS  PROFIT OR (-) LOSS FOR THE YEAR  21  22  23  31  27  PROFIT OR (-) LOSS FOR THE YEAR	Modification gains or (-) losses, net	0	0
(Other provisions) Of which pending legal issues and tax litigation 1 Of which pending legal issues and tax litigation 1 Of which restructuring 1 (Increases or (-) decreases of the fund for general banking risks, nett) 2 (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss) (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss) (Financial assets at a flar value through other comprehensive income) (Financial assets at amortised cost) (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets) (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets) (of which Goodwill) (of of which Goodwill) (of w	(Provisions or (-) reversal of provisions)	0	0
Of which pending legal issues and tax litigation <sup>1</sup> Of which restructuring <sup>1</sup> (Increases or (-) decreases of the fund for general banking risks, net) <sup>2</sup> (Increases or (-) decreases of the fund for general banking risks, net) <sup>2</sup> (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)  (Financial assets at fair value through other comprehensive income)  (Financial assets at amortised cost)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (of which Goodwill)  Negative goodwill recognised in profit or loss  Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates  Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations  PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  25  31  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  27  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  28  29  20  20  20  20  21  27  27  27  27  27  27  28  28  29  29  20  20  20  20  20  20  20  20	(Commitments and guarantees given)	0	0
Of which restructuring¹  (Increases or (-) decreases of the fund for general banking risks, net)²  (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)  (Financial assets at fair value through other comprehensive income)  (Financial assets at fair value through other comprehensive income)  (Financial assets at fair value through other comprehensive income)  (Financial assets at amortised cost)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (of which Goodwill)  Negative goodwill recognised in profit or loss  Share of the profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations  PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  21  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  22  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  23  PROFIT OR (-) LOSS FOR THE YEAR  24  25  26  27  27  27  27  27  27  27  27  27	(Other provisions)	0	0
(Increases or (-) decreases of the fund for general banking risks, net) <sup>2</sup> (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)  (Financial assets at fair value through other comprehensive income)  (Financial assets at fair value through other comprehensive income)  (Financial assets at amortised cost)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (of which Goodwill)  Negative goodwill recognised in profit or loss  Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates  Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  PROFIT OR (-) LOSS after tax from discontinued operations  PROFIT OR (-) LOSS FOR THE YEAR  10  0  0  0  0  0  0  0  0  0  0  0  0	Of which pending legal issues and tax litigation <sup>1</sup>		0
(Increases or (-) decreases of the fund for general banking risks, net) <sup>2</sup> (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)  (Financial assets at fair value through other comprehensive income)  (Financial assets at fair value through other comprehensive income)  (Financial assets at amortised cost)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (of which Goodwill)  Negative goodwill recognised in profit or loss  Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates  Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  PROFIT OR (-) LOSS after tax from discontinued operations  PROFIT OR (-) LOSS FOR THE YEAR  10  0  0  0  0  0  0  0  0  0  0  0  0	Of which restructuring <sup>1</sup>		0
(Financial assets at fair value through other comprehensive income)  (Financial assets at amortised cost)  (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (of which Goodwill)  Negative goodwill recognised in profit or loss  Nare of the profit or (-) loss of investments in subsidaries, joint ventures and associates  Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  PROFIT or (-) loss after tax from discontinued operations  PROFIT OR (-) LOSS FOR THE YEAR  PROFIT OR (-) LOSS FOR THE YEAR		0	0
(Financial assets at amortised cost) (Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (of which Goodwill)  Negative goodwill recognised in profit or loss  Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates  Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations  PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  PROFIT OR (-) LOSS AFTER TAX FROM discontinued operations  PROFIT OR (-) LOSS FOR THE YEAR  PROFIT OR (-) LOSS FOR THE YEAR  2 DATE OF CONTINUING OPERATIONS  PROFIT OR (-) LOSS FOR THE YEAR  2 DATE OF CONTINUING OPERATIONS  3 DATE OF CONTINUING OPERATIONS  4 DATE OF CONTINUING OPERATIONS  5 DATE OF CONTINUING OPERATIONS  5 DATE OF CONTINUING OPERATIONS  6 DATE OF CONTINUING OPERATIONS  7 DATE OF CONTINUING OPERATIONS  8 DATE OF CONTINUING OPERATIONS  9 DATE OF CONTINUIN	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	2	3
(Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)  (of which Goodwill)  Negative goodwill recognised in profit or loss  Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates  Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations  PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  PROFIT OR (-) LOSS AFTER TAX FROM discontinued operations  PROFIT OR (-) LOSS FOR THE YEAR  PROFIT OR (-) LOSS FOR THE YEAR  10  10  10  10  10  10  10  10  10  1	(Financial assets at fair value through other comprehensive income)	0	0
(of which Goodwill)00Negative goodwill recognised in profit or loss00Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates00Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations00PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS2531PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS2127Profit or (-) loss after tax from discontinued operations00PROFIT OR (-) LOSS FOR THE YEAR2127	(Financial assets at amortised cost)	2	3
Negative goodwill recognised in profit or loss Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS Profit or (-) loss after tax from discontinued operations PROFIT OR (-) LOSS FOR THE YEAR  PROFIT OR (-) LOSS FOR THE YEAR  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	(Impairment or (-) reversal of impairment of investments in subsidaries, joint ventures and associates and on non-financial assets)	0	0
Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates  Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations  PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  Profit or (-) loss after tax from discontinued operations  PROFIT OR (-) LOSS FOR THE YEAR  PROFIT OR (-) LOSS FOR THE YEAR  10  10  10  10  10  10  10  10  10  1	(of which Goodwill)	0	0
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations  PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  Profit or (-) loss after tax from discontinued operations  PROFIT OR (-) LOSS FOR THE YEAR  O  10  11  12  13  14  15  16  17  17  17  18  18  18  18  18  18  18	Negative goodwill recognised in profit or loss	0	0
PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS  PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  Profit or (-) loss after tax from discontinued operations  PROFIT OR (-) LOSS FOR THE YEAR  25  27  27  28  29  29  29  20  20  20  20  20  20  20	Share of the profit or (-) loss of investments in subsidaries, joint ventures and associates	0	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  27 Profit or (-) loss after tax from discontinued operations  28 PROFIT OR (-) LOSS FOR THE YEAR  29 27 27 27 28 29 29 20 20 20 20 20 20 20 21 21 22 21 22 22 22 23 24 25 25 26 27 27 28 28 28 28 28 28 28 28 28 28 28 28 28	Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	0	0
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS  27 Profit or (-) loss after tax from discontinued operations  28 PROFIT OR (-) LOSS FOR THE YEAR  29 27 27 27 28 29 29 20 20 20 20 20 20 20 21 21 22 21 22 22 22 23 24 25 25 26 27 27 28 28 28 28 28 28 28 28 28 28 28 28 28	PROFIT OR (-) LOSS BEFORE TAX FROM CONTINUING OPERATIONS	25	31
Profit or (-) loss after tax from discontinued operations 0  PROFIT OR (-) LOSS FOR THE YEAR 21	PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	21	27
PROFIT OR (-) LOSS FOR THE YEAR 27	Profit or (-) loss after tax from discontinued operations	0	0
	PROFIT OR (-) LOSS FOR THE YEAR	21	27
	Of which attributable to owners of the parent	21	27

<sup>(1)</sup> Information available only as of end of the year
(2) For IFRS compliance banks "zero" in cell "Increases or (-) decreases of the fund for general banking risks, net" must be read as "n.a."



#### **Total Assets: fair value and impairment distribution**

(mln EUR)	Į.	As of 30/09/201	19			As of 31/	12/2019		
		Fa	ir value hierarc	hy		Fa	ir value hierarc	hy	
ASSETS:	Carrying amount	Level 1	Level 2	Level 3	Carrying amount	Level 1	Level 2	Level 3	References
Cash, cash balances at central banks and other demand deposits	1,469				1,248				IAS 1.54 (i)
Financial assets held for trading	0	0	0	0	0	0	0	0	IFRS 7.8(a)(ii);IFRS 9.Appendix A
Non-trading financial assets mandatorily at fair value through profit or loss	116	116	0	0	32	32	0	0	IFRS 7.8(a)(ii); IFRS 9.4.1.4
Financial assets designated at fair value through profit or loss	0	0	0	0	0	0	0	0	IFRS 7.8(a)(i); IFRS 9.4.1.5
Financial assets at fair value through other comprehensive income	0	0	0	0	0	0	0	0	IFRS 7.8(h); IFRS 9.4.1.2A
Financial assets at amortised cost	1,222				1,689				IFRS 7.8(f); IFRS 9.4.1.2
Derivatives – Hedge accounting	0	0	0	0	0	0	0	0	IFRS 9.6.2.1; Annex V.Part 1.22; Annex V.Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0				0				IAS 39.89A(a); IFRS 9.6.5.8
Other assets <sup>1</sup>	96				64				
TOTAL ASSETS	2,903				3,033				IAS 1.9(a), IG 6

<sup>(1)</sup> Portfolios which are nGAAP specific, i.e. which are not applicable for IFRS reporting banks, are considered in the position "Other assets"

(mln	EUR)					As of 31/	12/2019							
			ing amount		Accu	Accumulated impairment			ss carrying amo	ount	Accu	mulated impair		
Breakdown of financial assets by instrument and by counterparty sector <sup>1</sup>		Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not creditimpaired	Stage 3 Credit-impaired assets	Stage 1 Assets without significant increase in credit risk since initial recognition			credit risk since	Stage 2 Assets with significant increase in credit risk since initial recognition but not creditimpaired	assets	Stage 1 Assets without significant increase in credit risk since initial recognition	Stage 2 Assets with significant increase in credit risk since initial recognition but not credit-impaired	Stage 3 Credit-impaired assets	References
Financial assets at fair value	Debt securities	0	0	0	0	0	0	0	0	0	0	0	0	Annex V.Part 1.31, 44(b)
through other comprehensive income	Loans and advances	0	0	0	0	0	0	0	0	0	0	0	0	Annex V.Part 1.32, 44(a)
Financial assets at amortised	Debt securities	0	0	0	0	0	0	0	0	0	0	0	0	Annex V.Part 1.31, 44(b)
cost	Loans and advances	1,148	78	8	-3	-2	-7	1,585	107	3	-4	-2	0	Annex V.Part 1.32, 44(a)

<sup>&</sup>lt;sup>(1)</sup> This table covers IFRS 9 specific information and as such only applies for IFRS reporting banks.



#### **Breakdown of liabilities**

AS LHV Group

#### (mln EUR)

	Carrying	j amount	
LIABILITIES:	As of 30/09/2019	As of 31/12/2019	References
Financial liabilities held for trading	0	0	IFRS 7.8 (e) (ii); IFRS 9.BA.6
Trading financial liabilities <sup>1</sup>	0	0	Accounting Directive art 8(1)(a),(3),(6)
Financial liabilities designated at fair value through profit or loss	0	0	IFRS 7.8 (e)(i); IFRS 9.4.2.2
Financial liabilities measured at amortised cost	2,663	2,802	IFRS 7.8(g); IFRS 9.4.2.1
Non-trading non-derivative financial liabilities measured at a cost-based method <sup>1</sup>	0	0	Accounting Directive art 8(3)
Derivatives – Hedge accounting	0	0	IFRS 9.6.2.1; Annex V.Part 1.26
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0	IAS 39.89A(b), IFRS 9.6.5.8
Provisions	0	0	IAS 37.10; IAS 1.54(I)
Tax liabilities	1	1	IAS 1.54(n-o)
Share capital repayable on demand	0	0	IAS 32 IE 33; IFRIC 2; Annex V.Part 2.12
Other liabilities	40	24	Annex V.Part 2.13
Liabilities included in disposal groups classified as held for sale	0	0	IAS 1.54 (p); IFRS 5.38, Annex V.Part 2.14
Haircuts for trading liabilities at fair value <sup>1</sup>	0	0	Annex V Part 1.29
TOTAL LIABILITIES	2,704	2,827	IAS 1.9(b);IG 6

(1) Portfolios which are nGAAP specific, i.e. which are not applicable for IFRS reporting banks

#### (mln EUR)

	(mln EUR)	-		<u>-</u>
		Carrying	j amount	
Breakdown of financial liabili	ties by instrument and by counterparty sector	As of 30/09/2019	As of 31/12/2019	References
Derivatives		0	0	IFRS 9.BA.7(a); CRR Annex II
Short positions	Equity instruments	0	0	IAS 32.11; ECB/2013/33 Annex 2.Part 2.4-5
Short positions	Debt securities	0	0	Annex V.Part 1.31
	Central banks	0	0	Annex V.Part 1.42(a), 44(c)
	of which: Current accounts / overnight deposits	0	0	ECB/2013/33 Annex 2.Part 2.9.1
	General governments	133	211	Annex V.Part 1.42(b), 44(c)
	of which: Current accounts / overnight deposits	131	209	ECB/2013/33 Annex 2.Part 2.9.1
	Credit institutions	1	2	Annex V.Part 1.42(c),44(c)
Deposits	of which: Current accounts / overnight deposits	1	2	ECB/2013/33 Annex 2.Part 2.9.1
Берозіс	Other financial corporations	620	544	Annex V.Part 1.42(d),44(c)
	of which: Current accounts / overnight deposits	578	507	ECB/2013/33 Annex 2.Part 2.9.1
	Non-financial corporations	862	977	Annex V.Part 1.42(e), 44(c)
	of which: Current accounts / overnight deposits	803	922	ECB/2013/33 Annex 2.Part 2.9.1
	Households	925	944	Annex V.Part 1.42(f), 44(c)
	of which: Current accounts / overnight deposits	498	526	Annex V.Part 1.42(f), 44(c)
Debt securities issued		75	75	Annex V.Part 1.37, Part 2.98
Of which: Sub	ordinated Debt securities issued	0	0	Annex V.Part 1.37
Other financial liabilities		48	49	Annex V.Part 1.38-41
TOTAL FINANCIAL LIABILITIES		2,663	2,802	



Market Risk
AS LHV Group

									AS LITY	Стоир												
	SA					I	М						IM									
			VaR <i>(Memoran</i>	ndum item)	um item) STRESSED VaR (Memorandum item) AND MIGRATIO		INCREMENTAL DEFAULT AND MIGRATION RISK CAPITAL CHARGE  ALL PRICE RISKS CAPITAL CHARGE FOR CTP		VaR <i>(Memorandum item)</i>		STRESSED VaR (Memorandum		INCREME DEFAULT MIGRATIO CAPITAL C	T AND ON RISK	ALL PRICE RISKS CAPITAL CHARGE FOR CTP							
(mln EUR)	TOTAL RISK EXPOSURE AMOUNT	TOTAL RISK EXPOSURE AMOUNT	FACTOR (mc) x AVERAGE OF	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaRt-1)	12 WEEKS AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE	LAST MEASURE	TOTAL RISK EXPOSURE AMOUNT	MULTIPLICATION FACTOR (mc) x AVERAGE OF PREVIOUS 60 WORKING DAYS (VaRavg)	PREVIOUS DAY (VaRt-1)	MULTIPLICATION FACTOR (ms) x AVERAGE OF PREVIOUS 60 WORKING DAYS (SVaRavg)	LATEST AVAILABLE (SVaR	12 WEEKS t- AVERAGE MEASURE	LAST MEASURE	FLOOR	12 WEEKS AVERAGE MEASURE		TOTAL RISK EXPOSURE AMOUNT
	As of 30/09/2019	As of 31/12/2019				As of 30/	/09/2019									As of 31/1	12/2019					
Traded Debt Instruments	0	0	0	0	0	0							0	0	0	0						
Of which: General risk	0	0	0	0	0	0							0	0	0	0						
Of which: Specific risk Equities	0	0	0	0	0	0							0	0	0	0						
Of which: General risk	0	0	0		0	0							0									
Of which: Specific risk	0	0	0	0	0	0							0	0	0	0						
Foreign exchange risk	4	8	0	0	0	0							0	0	0	0						
Commodities risk	0	0	0	0	0	0							0	0	0	0						
Total	5	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	. 0

Market risk template does not include CIU positions under the particular approach for position risk in CIUs (Articles 348(1), 350 (3) c) and 364 (2) a) CRR), which instead are included in the RWA OV1 template.



**Credit Risk - Standardised Approach** 

AS LHV Group

		7.6 LITY Group												
			Standardised Approach											
			As of 30/	09/2019			As of 31	/12/2019						
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions						
	(mln EUR, %)													
	Central governments or central banks	1,619	1,545	1		1,354	1,278	1						
	Regional governments or local authorities	0	0	0		0	0	0						
	Public sector entities	0	0	0		0	0	0						
	Multilateral Development Banks	3	12	0		2	11	0						
	International Organisations	0	0	0		0	0	0						
	Institutions	38	26	5		30	20	4						
	Corporates	972	795	785		1,049	830	819						
	of which: SME	930	765	755		944	747	736						
	Retail	274	227	150 65		330	251	167						
Consolidated data	of which: SME Secured by mortgages on immovable property	133 194	113 190	05 67		143	120 596	69 209						
	of which: SME	194	190	0/		001	290	0						
	Exposures in default	U Q	1	ບ າ	7	4	0   <u>4</u>	5	0					
	Items associated with particularly high risk	0	1	2	/	n		0						
	Covered bonds	0	0	0		0		0						
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0								
	Collective investments undertakings (CIU)	8	8	8		8	8	8						
	Equity		0	0		0	lo lo	0						
	Other exposures	60	60	47		32	32	18						
	Standardised Total <sup>2</sup>	3,178	2,865	1,065	12	3,410	3,030	1,231	7					

<sup>(1)</sup> Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Standardised Total does not include the Securitisation position.

					Standardise	ed Approach			
			As of 30/	09/2019			As of 31	/12/2019	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments a provisions <sup>2</sup>
	(mln EUR, %)								
	Central governments or central banks	1,572	1,486	C		1,310	1,225		
	Regional governments or local authorities	0	0	(		0	0	0	
	Public sector entities	0	0	(		0	0		
	Multilateral Development Banks International Organisations	0	0	(		0	0		
		0	0	(		0	0		
	Institutions	9	9	277		3	2	2 0	
	Corporates	954	780	770		1,032	816		
	of which: SME	927	765	755		941	747		
	Retail	272	226	149		327	249		
ESTONIA	of which: SME	133	113 188	65		143 591	120 586		
	Secured by mortgages on immovable property of which: SME	192	188	00		291	580	205	
		U	1	\ 	7	0	0	)	
	Exposures in default Items associated with particularly high risk	8	1	2	/	4	4	)	
	Covered bonds	0	0	(		0	0		
		0	0	\ \		0	0		
	Claims on institutions and corporates with a ST credit assessment Collective investments undertakings (CIU)	U o	0	١		U	0		
		8	0	6		0	0		
	Equity Other exposures	5Ω	υ 52	44		30	3U U	16	
	Standardised Total <sup>2</sup>	36		<del>1</del>	12	30	30	10	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the

		exposures, but includes genera	ures, but includes general credit risk adjustments.											
					Standardise	ed Approach								
			As of 30	/09/2019		As of 31/12/2019								
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments an provisions <sup>2</sup>					
	(mln EUR, %)													
	Central governments or central banks	0		0		0	C	0						
	Regional governments or local authorities	0		0		0	C	0						
	Public sector entities	0		0		0	C	0						
	Multilateral Development Banks	0	(	0		0	C	0						
	International Organisations	0	(	0		0	C	0						
	Institutions	0		0		0	C	0						
	Corporates	0		0		0	C	0						
	of which: SME	0		0		0	C	0						
Country of	Retail	0		0		0	C	0						
Country of	of which: SME	0		0		0	0							
Counterpart 2	Secured by mortgages on immovable property	0		0		0								
•	of which: SME	0		0		0	U							
	Exposures in default	0		0	0	0								
	Items associated with particularly high risk	0		0		0								
	Covered bonds	0		0		0	1							
	Claims on institutions and corporates with a ST credit assessment	0		0		0	1							
	Collective investments undertakings (CIU)	0				0	1							
	Equity Other expecures	0				0	1							
	Other exposures Standardised Total <sup>2</sup>	U		U] U		U	l L	U						

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.

					61 1 1				
					Standardise	d Approach			
			As of 30	/09/2019			As of 31	/12/2019	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments an
	(mln EUR, %)								
	Central governments or central banks	0	0	C		0	0	0	
	Regional governments or local authorities	0	0			0	0	0	
	Public sector entities	0	0			0	0	0	
	Multilateral Development Banks International Organisations	0	0			U	0	0	
	Institutions	o o				0	0	0	
	Corporates					0	0	0	
	of which: SME	0				0	0	0	
_	Retail	0	C	l c		0	0	0	
Country of	of which: SME	0	C	C		0	0	0	
Counterpart 3	Secured by mortgages on immovable property	0	C	C		0	0	0	
counterpart 5	of which: SME	0	0	C		0	0	0	
	Exposures in default	0	C	C	0	0	0	0	
	Items associated with particularly high risk	0	0			0	0	0	
	Covered bonds	0	0			0	0	0	
	Claims on institutions and corporates with a ST credit assessment Collective investments undertakings (CIU)	0	0			0	0	0	
	Equity	0	1			0	0	0	
	Other exposures	0				0	0	0	
	Standardised Total <sup>2</sup>	Ţ,			0				

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.



**Credit Risk - Standardised Approach** 

AS LHV Group

					Standardise	d Approach			
			As of 30	)/09/2019			As of 31,	/12/2019	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments a
	(mln EUR, %)								
	Central governments or central banks	0		0		0	0	(	
	Regional governments or local authorities	0		0		0	0		
	Public sector entities Multilateral Development Banks	0				0	0		
	International Organisations	0				0	0		
	Institutions	0				0	0		
	Corporates	0		0		0	0	ď	
	of which: SME	0		0		0	0	C	
Carraharra	Retail	0		0		0	0	C	
Country of	of which: SME	0		0		0	0	(	
Counterpart 4	Secured by mortgages on immovable property	0		0		0	0		
•	of which: SME  Exposures in default	0			0	0	0		
	Items associated with particularly high risk	0			U	0	0		
	Covered bonds	0				0	0		
	Claims on institutions and corporates with a ST credit assessment	0		0 0		0	0		
	Collective investments undertakings (CIU)	0		0		0	0	C	
	Equity	0		0		0	0	C	
	Other exposures	0		0 0		0	0	(	)
	Standardised Total <sup>2</sup>				0				

		exposures, but includes general credit risk adjustments.									
					Standardise	d Approach					
			As of 30	/09/2019			As of 31,	/12/2019			
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>		
	(mln EUR, %)										
Country of Counterpart 5	Central governments or central banks Regional governments or local authorities Public sector entities Multilateral Development Banks International Organisations Institutions Corporates of which: SME Retail of which: SME Secured by mortgages on immovable property	0 0 0 0 0 0 0 0				0 0 0 0 0 0 0 0					
Counterpart	of which: SME  Exposures in default  Items associated with particularly high risk  Covered bonds  Claims on institutions and corporates with a ST credit assessment  Collective investments undertakings (CIU)  Equity  Other exposures  Standardised Total <sup>2</sup>	0 0 0 0 0 0	(		0	0 0 0 0 0 0	000000000000000000000000000000000000000		0		

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the

		exposures, but includes genera		terparty excludes those for secu	iritisation exposures, additional v	aluation aujustments (AVAS) an	d other own funds reductions	related to the	
					Standardise	d Approach			
			As of 30,	09/2019			As of 31	/12/2019	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
	(mln EUR, %)								
	Central governments or central banks	0	0	0		0	(	0	
	Regional governments or local authorities Public sector entities	0	0	0		0	(		
	Multilateral Development Banks	0	0	0		0	(	0	
	International Organisations	0	0	0		0	(		
	Institutions	0	0	0		0	(	0	
	Corporates	0	0	0		0	(	0	
	of which: SME	0	0	0		0	(	0	
Country of	Retail	0	0	0		0	(	0	
Country of	of which: SME	0	0	0		0	(		
Counterpart 6	Secured by mortgages on immovable property of which: SME	0	0	0		0	(		
	Exposures in default	0	0	0	0	o o	(		0
	Items associated with particularly high risk	0	0	0		0	(		
	Covered bonds	0	0	0		0	(	0	
	Claims on institutions and corporates with a ST credit assessment	0	0	0		0	(	0	
	Collective investments undertakings (CIU)	0	0	0		0	(	0	
	Equity	0	0	0		0	(	0	
	Other exposures	0	0	0		0		0	
	Standardised Total <sup>2</sup>				<u> </u>				0

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the

					Standardise	d Approach			
			As of 30,	/09/2019			As of 31,	/12/2019	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
	(mln EUR, %)								
	Central governments or central banks	0	0	C		0	0	0	
	Regional governments or local authorities Public sector entities	0	0			0	0	0	
	Multilateral Development Banks	0	0			0	0	0	
	International Organisations	0	0			0	0	0	
	Institutions	0	0	o C		0	0	0	
	Corporates	0	0	C		0	0	0	
	of which: SME	0	0			0	0	0	
Country of	Retail of which: SME	0	0			0	0	0	
_	Secured by mortgages on immovable property	0	0			0	0	0	
Counterpart 7	of which: SME	0	0			0	0	0	
	Exposures in default	0	0	ol c	0	0	0	0	
	Items associated with particularly high risk	0	0	0		0	0	0	
	Covered bonds	0	0			0	0	0	
	Claims on institutions and corporates with a ST credit assessment Collective investments undertakings (CIU)	0	0			0	0	0	
	Equity	0	0			0	0	0	
	Other exposures	0	0			0	0		
	Standardised Total <sup>2</sup>				0				

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.



Credit Risk - Standardised Approach

AS LHV Group

					Standardise	d Approach					
			As of 30/	09/2019		As of 31/12/2019					
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments a provisions <sup>2</sup>		
	(mln EUR, %)										
•	Central governments or central banks	0	0	C		0	C	0			
	Regional governments or local authorities	0	0	(		0	C	0			
	Public sector entities	0	0	0		0	(	0			
	Multilateral Development Banks	0	0			0	(	0			
	International Organisations Institutions	0	0			0	(				
	Corporates	0	0			0	(				
	of which: SME	o	0			0					
_	Retail	0	0			0	C	0			
Country of	of which: SME	0	0			0	C	0			
Counterpart 8	Secured by mortgages on immovable property	0	0	(		0	C	0			
counterpart o	of which: SME	0	0	C		0	C	0			
	Exposures in default	0	0	0	0	0	C	0			
	Items associated with particularly high risk	0	0			0	(	0			
	Covered bonds	0	0			0	(				
	Claims on institutions and corporates with a ST credit assessment Collective investments undertakings (CIU)	0	U 0			0	\	0			
	Equity	0	0			0	(	)			
	Other exposures	0	0			0					
	Standardised Total <sup>2</sup>				0						

(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the

					Standardise	d Approach			
			As of 30	/09/2019			As of 31/	12/2019	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
	(mln EUR, %)						2	0	
	Central governments or central banks Regional governments or local authorities	0	(			0	0	0	
	Public sector entities	0	(			0	0	0	
	Multilateral Development Banks	0	(			0	0	0	
	International Organisations	0	(			0	0	0	
	Institutions	0	(	0		0	0	0	
	Corporates	0	(			0	0	0	
	of which: SME	0	(			0	0	0	
Country of	Retail	0	(			0	0	0	
_	of which: SME Secured by mortgages on immovable property	U	(			U	0	0	
Counterpart 9	of which: SME	0	(			0	0	0	
	Exposures in default	o o	(		0	ő	0	0	
	Items associated with particularly high risk	0	(			0	0	0	
	Covered bonds	0	(			0	0	0	
	Claims on institutions and corporates with a ST credit assessment	0	(			0	0	0	
	Collective investments undertakings (CIU)	0	(			0	0	0	
	Equity	0	(			0	0	0	
	Other exposures Standardised Total <sup>2</sup>	0		JI (		0	0	0	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the

					Standardise	d Approach			
			As of 30	/09/2019			As of 31,	12/2019	
		Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>	Original Exposure <sup>1</sup>	Exposure Value <sup>1</sup>	Risk exposure amount	Value adjustments and provisions <sup>2</sup>
	(mln EUR, %)								
	Central governments or central banks	0	(			0	0	0	
	Regional governments or local authorities Public sector entities	0				0	0	0	
	Multilateral Development Banks					0	0		
	International Organisations	0	(			0	0	0	,
	Institutions	0	(			0	0	0	,
	Corporates	0	(	) (		0	0	0	
	of which: SME	0	(			0	0	0	
Country of	Retail CM5	0	(			0	0	0	
_	of which: SME Secured by mortgages on immovable property	U				U	0	0	
Counterpart 10	of which: SME					0	0	0	,
	Exposures in default	0			0	0	0	0	,
	Items associated with particularly high risk	0	(			0	0	0	,
	Covered bonds	0	(	) (		0	0	0	,
	Claims on institutions and corporates with a ST credit assessment	0	(	)		0	0	0	
	Collective investments undertakings (CIU)	0	(	)		0	0	0	
	Equity	0	(			0	0	0	
	Other exposures Standardised Total <sup>2</sup>	Ü	(	<u> </u>	J	U	0	0	

(1) Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) Total value adjustments and provisions per country of counterparty excludes those for securitisation exposures, additional valuation adjustments (AVAs) and other own funds reductions related to the exposures, but includes general credit risk adjustments.



#### **Credit Risk - IRB Approach**

						IRB Ap	proach					
			As of 30	/09/2019					As of 31/	12/2019		
		Original Exposure <sup>1</sup>	Exposure	Risk expos	sure amount	Value adjustments	Original	Exposure <sup>1</sup>	Exposure	Risk expos	ure amount	Value adjustments
	(mln EUR, %)	Of which: defaulted	- Value <sup>1</sup>		Of which: defaulted	and provisions		Of which: defaulted	Value <sup>1</sup>		Of which: defaulted	and provisions
Consolidated data	Central banks and central governments Institutions Corporates Corporates - Of Which: Specialised Lending Corporates - Of Which: SME Retail Retail - Secured on real estate property Retail - Secured on real estate property - Of Which: SME Retail - Secured on real estate property - Of Which: non-SME Retail - Secured on real estate property - Of Which: non-SME Retail - Qualifying Revolving Retail - Other Retail Retail - Other Retail - Of Which: SME Retail - Other Retail - Of Which: non-SME Equity Other non credit-obligation assets	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0
	IRB Total <sup>2</sup>			0						0		

<sup>(1)</sup> Original exposure, unlike Exposure value, is reported before taking into account any effect due to credit conversion factors or credit risk mitigation techniques (e.g. substitution effects).
(2) IRB Total does not include the Securitisation position.



General governments exposures by country of the counterparty

							AS LHV Group							
							As of 31/12/2019							
						Dire	ct exposures							
	(mln EUR)			On balance s	heet				Deriva	tives		Off balan	ice sheet	
												Off-balance sh	eet exposures	
								Derivatives with po	sitive fair value	Derivatives with	negative fair value			Risk weighted
Residual Maturity	Country / Region	Total gross carrying amount of non- derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions	exposure amount
[ 0 - 3M [	Austria													
[ 0 - 3M [	Belgium													
[ 0 - 3M [	Bulgaria													
[ 0 - 3M [	Cyprus													
[ 0 - 3M [	Czech Republic													
[ 0 - 3M [	Denmark													
[ 0 - 3M [	Estonia	1,211 2 1 1 6 1	2 1 1 6 1 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	1,211 2 1 1 6 1 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 1 2 0 0 0 0 100	0 0 0 0 0 0	
Total		1,222	1,222	0	0	0	1,222	0	0	0	0	103	0	0



General governments exposures by country of the counterparty

							AS LHV Group  As of 31/12/2019	)						
						Direc	ct exposures							
	(mln EUR)			On balance sh	eet				Deriva	tives		Off bala	nce sheet	
								Derivatives with pos	th positive fair value Derivatives with negative fair value		negative fair value	Off-balance s	sheet exposures	
Residual Maturity	Country / Region	Total gross carrying amount of non- derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions	Risk weighted exposure amount
[ 0 - 3M [	Finland													
[ 0 - 3M [	France													
[ 0 - 3M [	Germany	4 5 0 0 0 0 0	4 5 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0	
[ 0 - 3M [	Croatia	10	10		· ·		Ü							
[ 0 - 3M [	Greece													
[ 0 - 3M [	Hungary													
Total [ 0 - 3M [	Ireland													
Total [ 0 - 3M [	Italy													
Total [ 0 - 3M [	Latvia	0 1 0 0 0 0 0	0 1 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0	0



General governments exposures by country of the counterparty

							AS LHV Group	<u> </u>						
						Dira	As of 31/12/2019 ct exposures							
	(   500)			On balance :	sheet		ct exposures		Deriva	tives		Off bala	nce sheet	
	(mln EUR)			On Balance				Derivatives with pos			negative fair value		heet exposures	
Residual Maturity	Country / Region	Total gross carrying amount of non- derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions	Risk weighted exposure amount
[ 0 - 3M [	Lithuania	5 7 6 0 2 0 0	5 7 6 0 2 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	1
[ 0 - 3M   [ 3M - 1Y [ [ 1Y - 2Y [ [ 2Y - 3Y [ [ 3Y - 5Y [ [ 5Y - 10Y [	Luxembourg													
[ 0 - 3M [	Malta													
[ 0 - 3M [	Netherlands													
[ 0 - 3M [	Poland													
[ 0 - 3M [	Portugal													
[ 0 - 3M [	Romania													
[ 0 - 3M [	Slovakia													
[ 0 - 3M [	Slovenia													



General governments exposures by country of the counterparty

							AS LHV Group						
						Direc	As of 31/12/2019	, <u> </u>					
	(   500)			On balance sl	neet		ct exposures		Deriva	tives	Off bala	nce sheet	
	(mln EUR)			On Balance 3				Derivatives with pos		Derivatives with negative fair value		heet exposures	
Residual Maturity	Country / Region	Total gross carrying amount of non- derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount Notional amount	Nominal	Provisions	Risk weighted exposure amount
[ 0 - 3M [	Spain												
[ 0 - 3M [	Sweden												
[ 0 - 3M [	United Kingdom	23 0 0 0 0 0 0 23	23 0 0 0 0 0 0 23	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	23 0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0
[ 0 - 3M [	Iceland												
[ 0 - 3M [	Liechtenstein												
[ 0 - 3M [	Norway												
[ 0 - 3M [	Australia												
[ 0 - 3M [	Canada												
[ 0 - 3M [	Hong Kong												



General governments exposures by country of the counterparty

							AS LHV Group  As of 31/12/2019							
						Dire	ct exposures							
	(mln EUR)			On balance s	heet				Deriva	tives		Off balan	ce sheet	
	(min Egity											Off-balance sheet exposures		
			Total carrying amount of					Derivatives with positive fair value D		Derivatives with	negative fair value			Risk weighted exposure amount
Residual Maturity	Country / Region	Total gross carrying amount of non- derivative financial assets	non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	of which: Financial assets designated at fair value through profit or loss	of which: Financial assets at fair value through other comprehensive income	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions	
[ 0 - 3M [	Japan													
Total  [ 0 - 3M [	U.S.													
[ 0 - 3M [	China													
[ 3M - 1Y [	Switzerland													
[ 0 - 3M [	Other advanced economies non EEA													
[ 0 - 3M [	Other Central and eastern Europe countries non EEA													
[ 0 - 3M [	Middle East													
[ 0 - 3M [	Latin America and the Caribbean													



General governments exposures by country of the counterparty

AS LHV Group

						AS LITY GIOUP							
						As of 31/12/2019							
					Dire	ct exposures							
(mln EUR)			On balance s	On balance sheet				Derivatives					
							Derivatives with po	sitive fair value			Off-balance sh	eet exposures	
							Derivatives with positive fair value Derivati		Jen vaci es	The gath to fair the tall			Risk weighted
Country / Region	Total gross carrying amount of non- derivative financial assets	Total carrying amount of non-derivative financial assets (net of short positions)	of which: Financial assets held for trading	acoignated at fair value	Tall Value till bagil baller	of which: Financial assets at amortised cost	Carrying amount	Notional amount	Carrying amount	Notional amount	Nominal	Provisions	exposure amount
Africa													
Others	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	
	Country / Region  Africa	Country / Region  Total gross carrying amount of non-derivative financial assets  Africa	Country / Region  Total gross carrying amount of non-derivative financial assets  Africa  Total carrying amount of non-derivative financial assets (net of short positions)  Africa	Country / Region  Total gross carrying amount of non-derivative financial assets  Total carrying amount of non-derivative financial assets (net of short positions)  of which: Financial assets held for trading	Country / Region  Total gross carrying amount of non-derivative financial assets  of which: Financial assets held for trading  of which: Financial assets designated at fair value through profit or loss  Others  Others	Country / Region  Total gross carrying amount of non-derivative financial assets of which: Financial assets held for trading  Africa  On balance sheet  Total carrying amount of non-derivative financial assets of which: Financial assets of which: Financial assets of which: Financial assets of designated at fair value through other comprehensive income  Of which: Financial assets of which: Financial assets of designated at fair value through other comprehensive income  Of which: Financial assets of designated at fair value through other comprehensive income  Of which: Financial assets of which: Financial asset	Country / Region  Total gross carrying amount of non-derivative financial assets (net of short positions)  As of 31/12/2015  On balance sheet  Total gross carrying amount of non-derivative financial assets (net of short positions)  of which: Financial assets designated at fair value through profit or loss  This positions is a seek of which: Financial assets at fair value through profit or loss  Africa  Others  As of 31/12/2015  Of which: Financial assets at fair value through other comprehensive income  of which: Financial assets at fair value through profit or loss  of which: Financial assets at fair value through other comprehensive income  of which: Financial assets at fair value through profit or loss  of which: Financial assets at fair value through other comprehensive income  of which: Financial assets at fair value through other comprehensive income  of which: Financial assets at fair value through other comprehensive income  of which: Financial assets at fair value through other comprehensive income  of which: Financial assets at fair value through other comprehensive income  of which: Financial assets at fair value through profit or loss  of which: Financial assets at fair value through other comprehensive income  of which: Financial assets at fair value through other comprehensive income  of which: Financial assets at fair value through other comprehensive income  of which: Financial assets at fair value through other comprehensive income  of which: Financial assets at fair value through other comprehensive income  of which: Financial assets at fair value through other comprehensive income  of which: Financial assets at fair value through other comprehensive income  of which: Financial assets at fair value through other comprehensive income  of which: Financial assets at fair value through other comprehensive income  of which: Financial assets at fair value through other comprehensive income.	Country / Region   Total gross carrying amount of non-derivative financial assets (net of a float positions)	Country / Region   Total gross carrying amount of non-derivative financial assets   Positive financial assets	Country / Region   Total gross carrying amount of non-derivatives (net of dust) positions)	Country / Region   Total gross carrying amount of non-derivative financial assets   Petropolitics	Country / Region   Total carrying amount of real-section of such circle to reading assets on the foreign such as th	Country / Region   Total grees carrying amount of any include financial assets

#### Notes and definition

Information disclosed in this template is sourced from COREP template C 33, introduced with the reporting framework 2.7, applicable for reports as of 31 march 2018.

- (1) Information on sovereign exposures is only available for institutions that have sovereign exposures of at least 1% of total "Debt securities and loans receivables". Country of breakdown is only available for institutions that have sovereign exposures of 10% or more compared to total sovereign exposures. Where the latter threshold is not met, information is disclosed through the aggregate "Others".
- (2) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparts with full or partial government guarantees
- (3) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.
- (4) The exposures reported include the positions towards counterparts (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions
- the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparts (other than sovereign) with full or partial government guarantees by central, regional and local governments (5) Residual countries not reported separately in the Transparency exercise

#### Regions:

- Other advanced non EEA: Israel, Korea, New Zealand, Russia, San Marino, Singapore and Taiwan.
- Other CEE non EEA: Albania, Bosnia and Herzegovina, FYR Macedonia, Montenegro, Serbia and Turkey.
- Middle East: Bahrain, Djibouti, Iran, Iraq, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, Sudan, Syria, United Arab Emirates and Yemen.
- Latin America: Argentina, Belize, Bolivia, Brazil, Chile, Colombia, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaraguay, Peru, St. Kitts and Nevis, St. Lucia, St. Vincent and Tobago, Uruguay, Venezuela, Antigua And Barbuda, Aruba, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Martinique, Puerto Rico, St. Vincent and Tobago, Uruguay, Venezuela, Aruba, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Venezuela, Aruba, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Venezuela, Aruba, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Venezuela, Aruba, Barbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Venezuela, Aruba, Barbados, Cuba, French Guiana, Guadeloupe, Venezuela, Aruba, Carbados, Cayman Islands, Cuba, French Guiana, Guadeloupe, Venezuela, Aruba, Carbados, Cayman Islands, Cuba, Carbados, Ca
- Africa: Algeria, Egypt, Morocco, South Africa, Angola, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, The Democratic Republic, Chad, Comoros, Congo, The Democratic Republic, Chad, Comoros, Congo, Con
- (6) The columns 'Total carrying amount of non-derivative financial assets (net of short positions)' provide information on a net basis, whilst the related 'of which' positions present information on a gross basis.



Performing and non-performing exposures

			P.	As of 30/09/201	9					А	As of 31/12/201	9				
		Gross carry	ring amount		Accumulated i accumulated c value due to c provisions <sup>4</sup>	hanges in fair	Collaterals and financial		Gross carry	ing amount		accumulated ch	ccumulated impairment, ccumulated changes in fair alue due to credit risk and rovisions <sup>4</sup>			
		Of which performing but past due >30		n-performing <sup>1</sup>	On performing	On non- performing	guarantees received on non- performing		Of which performing but past due >30		-performing <sup>1</sup>	On performing	On non- performing	guarantees received on non- performing exposures		
(mla FUD)		days and <=90 days		Of which: defaulted	exposures <sup>2</sup>	exposures <sup>3</sup>	exposures		days and <=90 days		Of which: defaulted	exposures <sup>2</sup>	exposures <sup>3</sup>			
(mln EUR)  Debt securities (including at amortised cost and fair value)	116	0	0	0	0	0	0	33	0	0	0	0	0	0		
Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
General governments	103	0	0	0	0	0	0	21	0	0	0	0	0	0		
Credit institutions	12	0	0	0	0	0	0	12	0	0	0	0	0	0		
Other financial corporations	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Non-financial corporations	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Loans and advances(including at amortised cost and fair value)	2,685	5	8	0	5	7	4	2,925	7	12	0	6	0	2		
Central banks	1,418	0	0	0	0	0	0	1,210	0	0	0	0	0	0		
General governments	1	0	0	0	0	0	0	1	0	0	0	0	0	0		
Credit institutions	99	0	0	0	0	0	0	93	0	0	0	0	0	0		
Other financial corporations	6	0	0	0	0	0	0	1	0	0	0	0	0	0		
Non-financial corporations	851	4	8	0	4	7	4	883	3	8	0	3	0	1		
of which: small and medium-sized enterprises at amortised cost	789	4	3	0	4	7	1	829	3	8	0	3	0	1		
Households	310	1	0	0	1	0	0	738	4	4	0	2	0	1		
DEBT INSTRUMENTS other than HFT	2,801	5	8	0	5	7	4	2,958	7	12	0	6	0	2		
OFF-BALANCE SHEET EXPOSURES	166		0	0	0	0	0	166		0	0	0	0	0		

<sup>(1)</sup> For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

<sup>(2)</sup> Insitutions report here collective allowances for incurrred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

<sup>(3)</sup> Insitutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

<sup>(4)</sup> For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ('Accumulated impairment, accumulated changes in fair value due to credit risk and provisions') is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.



#### Forborne exposures

			As of 30/09/2019	1						
	Gross carrying exposures wit measures		Accumulated im accumulated ch value due to cre provisions for exforted for bearance me	anges in fair dit risk and xposures with	Collateral and financial guarantees	Gross carrying exposures witl measures		Accumulated im accumulated ch value due to cre provisions for e forbearance me	anges in fair edit risk and exposures with	Collateral and financial guarantees
(mln EUR)		Of which non- performing exposures with forbearance measures		Of which on non- performing exposures with forbearance measures	received on exposures with forbearance measures		Of which non- performing exposures with forbearance measures		Of which on non- performing exposures with forbearance measures	received on exposures with forbearance measures
Debt securities (including at amortised cost and fair value)	0	0	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0
Other financial corporations	0	0	0	0	0	0	0	0	0	0
Non-financial corporations	0	0	0	0	0	0	0	0	0	0
Loans and advances (including at amortised cost and fair value)	0	0	0	0	0	0	0	0	0	0
Central banks	0	0	0	0	0	0	0	0	0	0
General governments	0	0	0	0	0	0	0	0	0	0
Credit institutions	0	0	0	0	0	0	0	0	0	0
Other financial corporations	0	0	0	0	0	0	0	0	0	0
Non-financial corporations	0	0	0	0	0	0	0	0	0	0
of which: small and medium-sized enterprises at amortised cost	0	0	0	0	0	0	0	0	0	0
Households	0	0	0	0	0	0	0	0	0	0
DEBT INSTRUMENTS other than HFT	0	0	0	0	0	0	0	0	0	0
Loan commitments given	0	0	0	0	0	0	0	0	0	0

<sup>(1)</sup> For the definition of forborne exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30

<sup>(2)</sup> For the on-balance sheet items, accumulated impairments and accumulated negative changes in fair value due to credit risk are disclosed with a positive sign if they are decreasing assets. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (templates F 18.00 / F 19.00), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting. However, for the off-balance sheet instruments, the same item ('Accumulated impairment, accumulated changes in fair value due to credit risk and provisions') is disclosed consistently with the FINREP sign convention. This is because, based on this sign convention, the provisions on off-balance sheet commitments are generally reported with a positive sign.



Spring 2020 EU-wide Transparency Exercise
Breakdown of loans and advances to non-financial corporations other than held for trading AS LHV Group

			As of 30/09/201	.9				As of 31/12/201	<b>.</b> 9	
(mln EUR)	Gross carrying		Of which loans and advances subject to impairment	Accumulated impairment <sup>1</sup>	Accumulated negative changes in fair value due to credit risk on non-performing exposures <sup>1</sup>	Gross carrying		Of which loans and advances subject to impairment	Accumulated impairment <sup>1</sup>	Accumulated negative changes in fair value due to credit risk on non-performing exposures <sup>1</sup>
A Agriculture, forestry and fishing	52	0	52	0	0	60	0	60	0	0
B Mining and quarrying	1	0	1	0	0	1	0	1	0	0
C Manufacturing	133	7	133	7	0	114	1	114	1	0
D Electricity, gas, steam and air conditioning supply	17	0	17	0	0	15	0	15	0	0
E Water supply	1	0	1	0	0	1	0	1	0	0
F Construction	57	0	57	0	0	39	1	39	0	0
G Wholesale and retail trade	58	0	58	0	0	81	1	81	1	0
H Transport and storage	11	0	11	0	0	15	1	15	0	0
I Accommodation and food service activities	13	0	13	0	0	14	0	14	0	0
J Information and communication	4	0	4	0	0	7	0	7	0	0
K Financial and insurance activities	0	0	0	0	0	0	0	0	0	0
L Real estate activities	323	1	323	1	0	353	1	353	1	0
M Professional, scientific and technical activities	47	0	47	0	0	47	0	47	0	0
N Administrative and support service activities	68	0	68	0	0	67	2	67	0	0
O Public administration and defence, compulsory social security	0	0	0	0	0	0	0	0	0	0
P Education	2	0	2	0	0	2	0	2	0	0
Q Human health services and social work activities	16	0	16	0	0	16	0	16	0	0
R Arts, entertainment and recreation	40	0	40	1	0	42	0	42	1	0
S Other services	7	0	7	0	0	7	0	7	0	0
Loans and advances	851	8	851	10	0	883	8	883	4	0

<sup>(1)</sup> The items 'accumulated impairment' and 'accumulated negative changes in fair value due to credit risk on non-performing exposures' are disclosed with a positive sign if they are decreasing an asset. Following this sign convention, information is disclosed with the opposite sign of what is reported according to the FINREP framework (template F 06.01), which follows a sign convention based on a credit/debit convention, as explained in Annex V, Part 1 paragraphs 9 and 10 of Regulation (EU) No 680/2014 - ITS on Supervisory reporting.