

BaFin | Postfach 12 53 | 53002 Bonn

E-Mail

European Banking Authority
DEFENSE 4 - EUROPLAZA
20 Avenue Andre Prothin
CS 30154
92927 Paris La Defense CEDEX

GZ: BA 56-QE 3105-2021/0001
2021/0866576

02.03.2021

Notification on compensation case relating to Directive 2014/49/EU on deposit guarantee schemes

Compensation case Dero Bank AG

Dear Sir or Madam,

The Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) determined the compensation case regarding the Dero Bank AG on 14 March 2018 according to § 10 Abs. 1 Einlagensicherungsgesetzes (EinSiG).

Before a German tax office had issued Dero Bank AG with a high tax demand. The payments were due on 9 March 2018. The bank was held reliable for a claim which tax authorities had against one of their customer. The bank did not make tax deductions, which it should have done. The request notice of additional payment taxes caused a creation of provisions that overran the banks total assets.

Finally, illiquidity and the excess of liabilities over assets result in a bankruptcy petition and led to a compensation case. Before BaFin had already imposed a moratorium on Dero Bank AG on 8 February 2018.

Yours sincerely,

On behalf of

Kraus

Bankenaufsicht

Hausanschrift:
Bundesanstalt für
Finanzdienstleistungsaufsicht
Graurheindorfer Str. 108
53117 Bonn | Deutschland

Zentrale:
Fon +49 (0)2 28 41 08-0
Fax +49 (0)2 28 41 08-1550

Dienstsitze:
53117 Bonn
Graurheindorfer Str. 108

53175 Bonn
Dreizehnmorgenweg 13-15
Dreizehnmorgenweg 44-48

60439 Frankfurt
Marie-Curie-Str. 24-28
Lurgiallee 10

Zugang für die rechtswirksame Übersendung qualifiziert elektronisch signierter Dokumente (§ 3a VwVfG) ausschließlich über:
qes-posteingang@bafin.de