

Guidelines compliance table

EBA/GL/2020/05

(Update: 03 August 2022); Issue date:
6 May 2020; Application date: 1
January 2022

Guidelines on credit risk mitigation for institutions applying the IRB approach with own estimates of LGDs

The following competent authorities* comply or intend to comply with the EBA's Guidelines on credit risk mitigation for institutions applying the IRB approach with own estimates of LGDs:

		Competent authority	Complies or intends to comply	Comments
Member State				
BE	Belgium	National Bank of Belgium	Intends to comply**	By application date, i.e. 01.01.2022.
BG	Bulgaria	Bulgarian National Bank	Intends to comply**	By application date, i.e. 01.01.2022.
CZ	Czech Republic	Czech National Bank	Intends to comply**	By application date, i.e. 01.01.2022.
DK	Denmark	Danish Financial Supervisory Authority	Intends to comply**	By application date, i.e. 01.01.2022.
DE	Germany	Bundesanstalt für Finanzdienstleistungsufsicht (BaFin)	Complies	As of the date of notification, i.e. 15.02.2022 BaFin has adopted the guidelines in its administrative practice as of 01 January 2022.
EE	Estonia	Finantsinspektsioon	Complies	As of notification date, i.e. 28.10.2020.

		Competent authority	Complies or intends to comply	Comments
				Electronic link: https://www.fi.ee/et/juhendid/pan-gandus-ja-krediit/suunised-krediidiriski-maandamise-kohta-krediidasutustele-ja-investeerimisuhingutele-kes-rakendavad
IE	Ireland	Central Bank of Ireland	Intends to comply**	By application date, i.e. 01.01.2022. The date of implementation of these guidelines is the 1st of January 2022 to align with the implementation date of EBA guidelines under the IRB roadmap for changes relating to IRB PD and LGD model changes. The Central Bank of Ireland will integrate an assessment of the provisions of the Guidelines into its supervisory practices.
EL	Greece	Bank of Greece	Intends to comply**	By the date a relevant institution or instrument exists in the Greek jurisdiction.
HR	Croatia	Hrvatska narodna banka (Croatian National Bank)	Complies	As of notification date, i.e. 21.10.2020. The Croatian National Bank sent a circular letter to all Croatian credit institutions, informing them that it expects them to apply the Guidelines.
ES	Spain	Banco de España	Intends to comply**	By application date, i.e. 01.01.2022.
FR	France	Banque de France	Complies	As of notification date, i.e. 21.10.2020. ACPR released an "avis" on its Official register: https://acpr.banque-france.fr/sites/default/files/media/2020/10/19/avis_eba_gl_2020_05.p
IT	Italy	Bank of Italy	Complies	Complies as of date of notification, 03/08/2022. Please note that Banca d'Italia is compliant since 01/01/2022.

		Competent authority	Complies or intends to comply	Comments
				https://www.bancaditalia.it/compti/vigilanza/normativa/orientamenti-vigilanza/elenco-esa/index.html
CY	Cyprus	Central Bank of Cyprus	Does not comply and does not intend to comply	The Guidelines are not relevant to the credit institutions in Cyprus, as none apply the IRB approach.
LV	Latvia	Financial and Capital Market Commission	Intends to comply**	By the date a relevant institution exists in the jurisdiction. There are no banks under the FCMC direct supervision that apply IRB.
LT	Lithuania	Bank of Lithuania	Intends to comply**	By application date, i.e. 01.01.2022. The Decision of the Director of the Financial Market Supervision Service has to be signed to validate the compliance with the guidelines.
LU	Luxembourg	Commission de Surveillance du Secteur Financier (CSSF)	Intends to comply**	By application date, i.e. 01.01.2022.
HU	Hungary	Central Bank of Hungary	Intends to comply**	By application date, i.e. 01.01.2022.
MT	Malta	Central Bank of Malta	Intends to comply**	By the date a relevant institution exists in the jurisdiction. The MFSA notes that as at the time of writing, there are no credit institutions licensed under the Banking Act (Chapter 371 of the Laws of Malta), and therefore supervised by the MFSA, which apply the IRB approach. The MFSA intends to comply with the EBA Guidelines should any such credit institution apply the IRB approach, and therefore fall within scope of the EBA Guidelines.
NL	Netherlands	De Nederlandsche Bank N.V. (DNB)	Complies	As of notification date, i.e. 12.10.2020.
AT	Austria	Austrian Financial Market Authority	Intends to comply**	By application date, i.e. 01.01.2022. Will comply as of the date of the Guidelines entering into force on 01.01.2022, with the Guidelines being applied in their entirety by FMA/OeNB.

		Competent authority	Complies or intends to comply	Comments
PL	Poland	Komisja Nadzoru Finansowego	Intends to comply**	By 15.10.2020.
PT	Portugal	Banco de Portugal	Intends to comply**	By application date, i.e. 01.01.2022. Circular Letter No CC/2020/00000068 (https://www.bportugal.pt/cartacircular/cc202000000068)
RO	Romania	National Bank of Romania	Intends to comply**	When necessary legislative or regulatory proceedings have been completed.
SI	Slovenia	Bank of Slovenia	Complies	As of the date of the notification, i.e. 22.02.2022. Regulation on the application of the Guidelines on credit risk mitigation for institutions applying the IRB approach with own estimates of LGDs was published in the Official Gazette of the Republic of Slovenia, No. 152/2020 (page 6365) of 23 October 2020. URL: https://www.uradni-list.si/glasilo-uradni-list-rs/vsebina/2020-01-2632/sklep-o-uporabi-smernic-o-zmanjsevanju-kreditnega-tveganja-za-institucije-ki-uporabljajo-pristop-na-osnovi-notranjih-bonitetnih-ocen-irb-z-lastnimi-ocenami-izgube-ob-neplacilu-lgd
SK	Slovakia	Národná banka Slovenska	Intends to comply**	By application date, i.e. 01.01.2022.
FI	Finland	Finanssivalvonta (FIN-FSA)	Complies	As of the date of the notification, i.e. 08.02.2022. EBA/GL/2020/05 included in the FIN-FSA's Regulations and Guidelines related to the Capital Requirements https://www.finanssivalvonta.fi/en/regulation/FIN-FSA-regulations/capital-adequacy/05_2019/
SE	Sweden	Finansinspektionen (Swedish Financial Supervisory Authority)	Complies	As of notification date, i.e. 02.10.2010.

EU Institutions – Agencies

	Competent authority	Complies or intends to comply	Comments	
	European Central Bank	Single Supervisory Mechanism	Intends to comply**	By application date, i.e. 01.01.2022.

EEA – EFTA State

IS	Iceland	Fjármálaeftirlitið (Financial Supervisory Authority, Iceland)	Intends to comply**	By a date a relevant institution exists in the Icelandic jurisdiction.
LI	Liechtenstein	Financial Market Authority Liechtenstein (FMA)	Complies	As of notification date, i.e. 25.01.2021.
NO	Norway	The Financial Supervisory Authority of Norway	Intends to comply**	By application date, i.e. 01.01.2022.

*The EEA States other than the Member States of the European Union are required to notify their compliance with EBA guidelines and recommendations relating to a legislative act which has been incorporated into the EEA Agreement, and otherwise provide the information on a voluntary basis.

** Please note that, in the interest of transparency, if a competent authority continues to intend to comply after the application date, it will be considered “non-compliant” unless (A) the Guidelines relate to a type of institution or instruments which do not currently exist in the jurisdiction concerned; or (B) legislative or regulatory proceedings have been initiated to bring any national measures necessary to comply with the Guidelines in force in the jurisdiction concerned.

Notes

Article 16(3) of the EBA’s Regulations requires national competent authorities to inform us whether they comply or intend to comply with each Guideline or recommendation we issue. If a competent authority does not comply or does not intend to comply it must inform us of the reasons. We decide on a case by case basis whether to publish reasons.

The EBA endeavour to ensure the accuracy of this document, however, the information is provided by the competent authorities and, as such, the EBA cannot accept responsibility for its contents or any reliance placed on it.

For further information on the current position of any competent authority, please contact that competent authority. Contact details can be obtained from the EBA’s website www.eba.europa.eu.