DPM 2.0 – Refit project
DPM background

EBA-EIOPA collaboration

**Use of DPM methodology**

The EBA and EIOPA collaboration on data standardisation since both authorities started to use DPM methodology.

**Integration through a single data dictionary**

Both ESAs have been very successful on integrating their regulatory frameworks using a single data dictionary.

**Building a metadata driven strategy**

Both, adopted the metadata-driven strategy as the way to respond to changes and reduce costs.

**Facing challenges together**

Similar future challenges, made evident the advantages of more strong collaboration and harmonisation.

**Working together in the development**

Experts from both ESAs have been working on the new common data model, envisaging the common development of Data Definition standards and tools.

**Building a common long-term goal**

As a long-term goal, this should play a key role to enable a semantic integration of a single financial dictionary for the whole financial sector.

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**Total convergence of EBA and EIOPA methods, models, processes, and tools used for the development of data dictionaries and related regulatory products.**
EBA and EIOPA have conceived the DPM Standard as a public good and a mean to promote full digital processing of the reporting frameworks. DPM standard 1.0 has underpinned the reporting frameworks under the remits of both authorities from the beginning and is ready to be scalable to further reporting frameworks.
In the longer term, the DPM 2.0 Standard will be ready to play a key role in enabling a semantic integration of a single cross-sectoral dictionary for the whole financial sector.

**EU Supervisory Data Strategy**
- Facilitate digital transformation
- Consistent and standardised data
- Improved design of reporting requirements
- Data sharing and reuse

**DPM 2.0**
- Data driven policy and decisions
- Greater standardisation across sectors
- Facilitates multiple use and re-use
- Contributes to metadata-driven processes
- Powered by more accessible and efficient technology
- Integrated and embedded into internal data
- More efficient and less costly to produce and deliver

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