



HNB

GOVERNOR

EUROPEAN BANKING AUTHORITY

Ref.no.: 237-091/091/22-4

Zagreb, 1 March 2022.

SUBJECT: Notification about the adoption of the Decision on the opening of resolution proceedings against Sberbank d.d., Zagreb

Dear Madam or Sir,

we would like to inform you that the Council of the Croatian National Bank (hereinafter: the CNB) at its meeting held on 1 March 2022 adopted the *Decision on the opening of resolution proceedings against Sberbank d.d., Zagreb*, ref.no. 445-2601-090/03-22/BV, which shall produce its legal effects as of 2 March 2022, 00:00:00 hours. With this Decision the CNB is implementing the decision of the Single Resolution Board *SRB Decision (SRB/EES/2022/21)* in the Republic of Croatia.

Pursuant to the aforementioned decision of the Single Resolution Board and under the provisions of the Act on the Resolution of Credit Institutions and Investment Firms (Official Gazette 146/20, 21/22; hereinafter: the Act on Resolution), the CNB is obliged to ensure the appointment of the resolution management that takes over the management of this bank. Following the above, the Governor made a *Decision on the appointment of the Resolution Administration of Sberbank d.d. - in the resolution O.br. 53-091/03-22/BV*. Please find attached both of these decisions.

With this notification, the CNB is fulfilling its obligation as referred to in the Article 46 paragraphs 5 and 6 of the Act on Resolution.

Yours sincerely,

Boris Vujčić
Governor

