





PRESS RELEASE

Joint Committee of the ESAs defines priorities for 2018

The Joint Committee of the European Supervisory Authorities (ESAs - EBA, ESMA, EIOPA) published today its <u>Work Programme for next year</u>. In 2018, under ESMA's chairmanship, the three ESAs will give priority to the analysis of cross-sectoral risks, consumer protection, anti-money laundering, financial conglomerates and accounting and auditing.

In particular, the three ESAs will focus on:

- micro-prudential analysis of cross-sectoral developments;
- assessment of risks and vulnerabilities for financial stability;
- consumer protection issues relating to retail investment products;
- supervisory cooperation for anti-money laundering supervision;
- co-ordination of financial conglomerate matters; and
- accounting and auditing issues.

In addition, the Joint Committee will continue to serve as an important forum for addressing other developments with cross-sectoral impact, such as Brexit and the ongoing legislative changes so as to enhance the operation of the ESAs.