

VĚRA JOUROVÁ
Member of the European Commission

Brussels, 09/08/2017

SC(PS)At(17)3726840 - D(17)_____

Dear Mr Enria,

I refer to your letter dated 24 July 2017 regarding the follow-up to discussions held at the Joint Committee of the European Supervisory Authorities (ESAs) on the Commission's supranational risk assessment on money laundering and terrorist financing risks ("SNRA") that was published on 26 June 2017.

In your letter, you refer to the fact that the SNRA recognizes the ESAs role in strengthening the anti-money laundering and terrorist financing policy and the recommendations the ESAs should act on over the two next years. Also, you underline the need for a more formal process to seek the ESAs' views on the Commission's recommendations, and this not only at an early stage, but also on the final draft of the report.

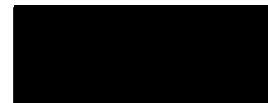
I would like to seize this opportunity to thank you for your continuous support during this very intense and time-demanding SNRA process. Throughout this process, my services have benefited from the high expertise and knowledge of your services, which was much appreciated. I believe that these informal contacts are important to ensure good information sharing and consistency between our respective workstreams. This first experience will also allow us to further enhance and deepen our collaboration in view of the next SNRA exercises.

Concerning your request to establish a more formal process in order to seek the ESAs views on the final draft report, I refer to Article 6 of the 4th Anti-Money Laundering Directive, which defines the respective roles of the Commission, the ESAs and the other relevant stakeholders in this process. The consultation of the ESAs takes place through the issuance of a Joint Opinion. The Directive defines no other formal consultation process with the ESAs (nor any other stakeholders) on the final draft report.

Despite the above, I believe that there is room to deepen our existing collaboration and information sharing, and I am grateful that you kindly accepted to invite the Commission to participate in the working group dealing with the drawing up of the Joint Opinion.

In line with the above, I will encourage my services to enter into a more frequent informal consultation with your staff at the different steps of the Commission's work. I hope you find these arrangements agreeable.

Yours faithfully,



Věra Jourová

Mr Andrea Enria
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