

European Commissioner for Justice,
Consumers and Gender Equality
Věra Jourová
European Commission
B-1049 Brussels
Belgium

JC 2017 45
24 July 2017

RE : Follow-up to discussions at the Joint Committee on the Report on the assessment of the risks of money laundering and terrorist financing affecting the internal market and relating to cross-border activities (COM(2017) 340 final)

Dear Ms Jourová,

We have read with interest the Commission's Report on the assessment of the risks of money laundering and terrorist financing affecting the internal market and relating to cross-border activities (COM (2017) 340 final) that was published on 26 June 2017. This report recognises the ESAs' role in strengthening the European Union's anti-money laundering and counter-terrorist financing defences and makes a number of recommendations the ESAs should act on over the next two years. These recommendations broadly align with the ESAs' existing work programme.

The EU Commission and ESA staff liaised informally earlier this year to discuss the Commission's draft proposals. However, going forward, considering that the Commission will update this report every two years and considering the impact the Commission's recommendations can have on the ESAs' work and specialist resources, we see some value in establishing a more formal process to seek the ESAs' views on the Commission's recommendations not only at an early stage, but also on the final draft. We believe that such continuous cooperation will further strengthen the relevance of the European Commission's work in this area and its consistency with the related ESA activities.

We are looking forward to your response to our suggestion and we are at your disposal to discuss this further.

Yours sincerely,

signed

Andrea Enria
Chair of the Joint Committee of the ESAs