

Curriculum vitae

of Dr. S.J. Maijor

Personal

Name: Maijor, Steven J.

Education

- PhD in Business Economics. *The Economics of Accounting Regulation*, Maastricht University, May 1991;
- Research student, London School of Economics and Political Science, Accounting and Finance Department, September 1987 – December 1987;
- Master in Business Economics ('Drs'), University of Groningen, January 1987

Current position

- De Nederlandsche Bank N.V.
 - Member of the Executive Board (April 2021) including banking supervision (European banks, national institutions, and on-site supervision and banking expertise), horizontal functions and integrity, and legal service.

Function-related positions

- Member of the Board of Supervisors of the European Banking Authority (EBA) (January 2023)
- Member of the Supervisory Board of the European Central Bank (ECB), Frankfurt (April 2021)
- Member of the Basel Committee on Banking Supervision (BCBS) (April 2021)

Other additional positions

- Trustee of the IFRS Foundation (January 2023)
- Chairman of the Advisory Board of the School of Accounting Vrije Universiteit (October 2022)
- Member of the Editorial Board Journal Accountability in a Sustainable World (September 2022)

Former positions

- Chair of the European Securities and Markets Authority (ESMA), April 2011-March 2021
 - The ESMA Chair is responsible for representing the Authority as well as chairing ESMA's Board of Supervisors and the Management Board. The role of the Board of Supervisors is to give strategic guidance to ESMA and take all main regulatory and supervisory decisions. The Management Board's role is to ensure that the Authority carries out its mission and performs its tasks (and is concerned with ESMA's HR, finance/budgeting, internal controls, IT, etc.) ESMA's mission is to enhance investor protection and promote stable and orderly financial markets. In the first decade since its establishment, ESMA has been transformed from a committee of EU securities regulators to an EU authority for financial markets:
 - ESMA has played a key role in the implementation of the regulatory reform in response to the financial crisis in areas such as secondary markets trading, clearing, asset management, financial reporting, credit ratings, and benchmarks. ESMA also plays a key role in the response to the Covid-19 crisis impact on financial markets with coordination, risk assessments, and providing guidance to market participants;
 - ESMA has established credible direct supervision of credit rating agencies, trade repositories, third country clearing houses and is preparing for additional supervisory powers in areas such as data reporting service providers and critical benchmarks;
 - ESMA has successfully achieved closer cooperation, and closer alignment, of day-to-day supervision across its 27 national securities regulators (supervisory convergence);
 - ESMA has established itself as a data-hub for financial markets, and has built the related IT systems and risk analysis capabilities; and
 - ESMA has grown from about 40 FTEs to about 300FTEs.
- Managing Director at the Netherlands Authority for the Financial Markets (AFM), April 2004 – March 2011
 - Steven's main areas of responsibility within the AFM Management Group covered capital markets: supervision of financial reporting and auditing, prospectuses, and public offerings; supervision of the integrity of financial markets; and the control & finance and HR functions of the AFM;
 - During his term at the AFM, the authority needed to prepare for a range of new significant responsibilities, very much strengthening its role and position in the Dutch financial markets. These new tasks required preparing and implementing supervisory strategies and approaches, the related stakeholder and communication strategies, and preparing the organisation (e.g. the growth of the AFM organisation during that time was from just over 200 FTEs to about 500 FTEs). Steven's role focussed on preparing capital market supervision.
- Professor of Accounting, Control, and Auditing, School of Business and Economics, Maastricht University, February 1991 – March 2004
 - After completing his PhD in 1991, Steven pursued an academic career focussing on accounting, control and auditing. He became full professor in 1994;
 - He has developed and taught courses at all levels (undergraduate, graduate, executive) in areas such as business economics, accounting, and auditing;
 - During his academic career Steven has published numerous articles, including in top-ranked academic journals like *Accounting and Business Research*; *Accounting, Organizations and Society*; *Contemporary Accounting Research*; *Journal of Accounting and Public Policy*; and *Strategic Management Journal*;
 - Visiting Professor, University of Southern California, September 1992 – January 1993.

Former additional positions

- Part-time academic positions

Professor in the areas of Accounting, Auditing, Control and Oversight at Maastricht University (April 2004 – April 2011), and the VU Amsterdam (January 2010 – May 2018)

- Dean, School of Business and Economics, Maastricht University, September 2001 - March 2004

The Dean has final responsibility for the School's research, education, and organisational matters, and chairs the Board of the School.

- (Vice)Chairman of the International Forum of Independent Audit Regulators (IFIAR), September 2007-March 2011

Chairman of IFIAR : April 2009-March 2011, Vice-Chairman of IFIAR: September 2007-March 2009; IFIAR was established in 2006 and the global Forum brings together national audit regulators (currently its membership counts more than 50 national audit regulators from across the globe).