2020 EBA Policy Research Workshop

“New technologies in the banking sector – impacts, risks and opportunities”

Day 1 – 12 November 2020

14:00 – 17:50

1. Welcome Speech – José Manuel Campa, EBA Chairperson 14:00-14:15

2. Key Note Speech – Carolyn Rogers (Secretary General of the Basel Committee on Banking Supervision) 14:15-14:50
“Emerging risks in the banking sector – impacts, risks and opportunities”

Break 14:50- 15:00

3. Session 1: Fintech and credit markets 15:00-16:00

“The Geography of Mortgage Lending in Times of FINTECH”, Christoph Basten (University of Zurich) and Steven Ongena (University of Zurich and CEPR)
Discussant: Inês Drumond (Banco de Portugal)

“The Role of FinTech in Small Business Lending: Evidence from France”, Paul Beaumont (McGill University), Huan Tang (London School of Economics) and Eric Vansteenberghe (Paris School of Economics; Banque de France)
Discussant: Andrés Alonso (Banco de España)

Chair: Piers Haben (EBA)

Break 16:00-16:20


“Securities Lending: A Blockchain Experimentation at Banco de Portugal” André Leal, João Rodrigues and Nuno Pereira (Banco de Portugal)
Discussant: Martin Summer (Oesterreichische Nationalbank)

“Understanding the Performance of Machine Learning Models to Predict Credit Default: a Novel Approach for Supervisory Evaluation”, Andrés Alonso and José Manuel Carbó (Banco de España)
Discussant: Klaus Duellmann (European Central Bank)
“Pirates without Borders: the Propagation of Cyberattacks through Firms’ Supply Chains”, Matteo Crosignani (New York Fed), Marco Macchiavelli and André F. Silva (Federal Reserve Board)
Discussants: Monika Marcinkowska (University of Lodz) and Andreas Papaetis (EBA)

Chair: Lars Overby (EBA)

Day 2 – 13 November 2020
14:00 – 17:30

5. Key Note Speech – Markus Brunnermeier, Edwards s. Sanford Professor of Economics, Princeton University
“Money in the Digital Age”
14:00-14:45

6. Session 3: Digital Payments and Digital Money
“Digital Currencies in Financial Networks”, Olli Castren (European Banking Authority), Ilja Kristian Kavonius (University of Helsinki) and Michela Rancan (Università Politecnica delle Marche, Ancona, Italy)
Discussant: Kim Padkjaer Abildgredn (Danish Central Bank)

“Libra or Librae? Basked Based Stablecoins to Mitigate Foreign Exchange Volatility Spillovers”, Paolo Giudici, Thomas Leach and Paolo Pagnottoni (University of Pavia)
Discussants: Rym Ayadi (City University of London) and Elisabeth Noble (EBA)

Chair: Samuel Da Rocha Lopes (EBA)

Break
15:45-16:00

7. Session 4: New risks, business models and systemic risk
“Neobanks Seeking Profitability”, Laurent Clerc, Arthur Moraglia and Sylvain Perron (French Prudential Supervision and Resolution Authority (ACPR))
Discussant: Yannick Timmer (International Monetary Fund)

“Compressing Over-the-Counter Markets”, Marco D’Errico (European Systemic Risk Board) and Tarik Roukny (Katholiek Universiteit Leuven, Massachusetts Institute of Technology)
Discussant: Michele Zarpellon (EBA)

“The Importance of Technology in Banking during a Crisis”, Nicola Pierrri and Yannick Timmer (International Monetary Fund)
Discussant: Cyril Pouvelle (ACPR)

Chair: Olli Castren (EBA)

End of the event