We are an EU Agency with a total of 215 staff from across Europe.

Our ongoing mission

The EBA working for you

Read more >

Working through Covid-19, we delivered 122 regulatory products, including technical standards, guidelines, opinions and reports to build a safer finance sector for you.

Gender split

Female 48.80%
Male 51.20%

We help create the single rulebook of binding standards for EU financial institutions.

This level playing field strengthens the EU banking sector and helps protect savers, investors, consumers and you.

Reducing risk

Defining data once and report once

When firms fail, investors and shareholders should absorb the losses – not the taxpayer.

In 2022, we will report on minimum equity (MREL) needed for this. And follow up with an impact assessment.

We are working to achieve an integrated reporting system, which would create a single ecosystem with streamlined reporting processes for both reporting institutions and authorities.

Harnessing the implementation of market risk rules

Institutions risk losses as market prices move.

We help harmonise the implementation of the new EU market risk framework and underpin its technical foundations.

CRITERIA
1 Capital requirements
2 Data dictionary
3 Central data collection point
4 Supervisory convergence
5 Reporting
6 Pay and governance
7 ESG factors and risks

Q2 2022
Q4 2022
Impact assessment

NEW RULES FOR INVESTMENT FIRMS

Jan 2022 - Stage 1: Explore - 12 months
Jan 2023 - Stage 2: Prepare - 6 months
Jan 2024 - Stage 3: Develop - 18 months

2021 to 2025 is our final phase of setting new rules for investment firms.

29 regulatory products, tailored to a firm’s size and activities, will control risks and increase transparency.

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Read more >

Read more >

Read more >
We have assessed the impact and suitability of the Basel III framework for its implementation in the EU.

Benefits outweigh costs

The costs of higher capital requirements will be outweighed by the macroeconomic gains of a more robust banking sector. Furthermore, costs will fade over time but gains will be constant.

Monitoring impact

We collect data to help the EU track progress and impact of Basel III. Our most recent exercise involved 99 banks from 17 countries.
The EBA has significantly contributed to mitigating the socio-economic impact of Covid-19 by acting swiftly, decisively and in a coordinated manner on many fronts.

This has allowed banks to ensure business continuity and adequate service to their customers.

As contactless card payments increased, we called for a raise in their upper limit to €50. Six weeks later, all but one EU Member State had followed our advice.

The real economy

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Cyber Crime

With more teleworking and digital banking, we issued guidelines to maintain business continuity.

There were no cases of major disruption in financial institutions from cyber-attacks linked to Covid-19 reported to competent authorities.
The EBA has enhanced the security of billions of electronic payments that are made in the EU each month: transactions to be authenticated by you through two of the three possible factors:

- **Something only you know** 📚
- **Something only you own** 📱
- **Something only you are** 👀

### Coordinating financial literacy

Consumers need help understanding how finance works. So we published a repository and a report on financial education.

They describe the most common approaches used by national authorities and the lessons learned for possible future approaches.

- **Complimentary tool to financial conduct regulation and supervision**
- **Focus on educating about financial innovations**
- **Specific target groups: youth & elderly people**

Read more >
Financial institutions increasingly rely on technology for their day-to-day dealings with customers.

60% of banks reported a budgetary boost from digital innovation and use of new technologies.

In line with new EU rules on artificial intelligence, we will explore ways to ensure the financial sector uses it in a safe, sound, and ethical way.

Your knowledge hub
We set up the EBA FinTech Knowledge Hub to share industry best practices and boost innovation.

It unites the ecosystem of stakeholders with interests in new financial technology.

Technology support for better regulation
We’re facilitating the scaling of innovation for regulatory compliance uses.

Four-in-five finance firms think it will improve risk management, while most regulators believe it will boost efficiency.
Globally, it’s estimated that criminals launder up to **€1.87 trillion*** every single year.

That dirty money finances **organised crime** and **terrorism**.

*source Europol

Managing risk

The EBA **leads, coordinates and monitors** the EU’s fight against financial crime.

We **develop policies, set priorities and initiate investigations**. Our **20 guidelines** help minimise associated risks.

Responsible management

When weighing **cost and benefits** of our **20 guidelines**, we expect the net impact for competent authorities to be **close to zero**.
Banks need to consider risks from Environmental, Social and Governance (ESG) factors

Why ESG matters

Environment: Caring for the planet

Social: Caring for people

Governance: Doing better business

Making ESG work for you

We're integrating ESG into our work with your help.

With input from over 1,200 people who responded to our consultation, we developed regulatory standards on ESG disclosures for financial products.

A greener Europe starts at home

As the first step on our road to sustainability and continuous improvement, we're setting up an Environmental Management System.

Together we can make a difference.