Decision of the European Banking Authority EBA/DC/683

of 21 October 2026

concerning the appointment of the Chair for the supervisory college of Circle Internet Financial Europe SAS as issuer of USDC

The Executive Director

Having regard to Regulation (EU) No 1093/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Banking Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/78/EC[1], in particular Articles 53(1) and 53(2) thereof,

Whereas:

(1) In accordance with Article 119(1) of Regulation (EU) No 2023/1114, it is necessary to establish, manage and chair a consultative supervisory college for Circle Internet Financial Europe SAS as issuer of a significant e-money token.

(2) In accordance with Article 119(2)(a), the EBA shall be a member of the college, and pursuant to Article 6(1) of Regulation 2025/297, the EBA shall designate one representative to attend the meetings or activities of the college on its behalf.

Has decided as follows:

Article 1 – Appointment of the chair of the supervisory college and of the EBA representative

Ruta Merkeviciute, Head of the Digital Finance Unit is appointed to act as Chair of the supervisory college of Circle Internet Financial Europe SAS to perform the tasks entrusted to the EBA under Article 119(7) of Regulation (EU) No 2023/1114, and as EBA representative with voting rights in college meetings or activities under Article 119(2)(a).

[1] OJ L331, 15.12.2010, p. 12.

Article 2 – Conditions for appointment

1. The appointment under Article 1 is conferred for an indefinite period from the date of entry into force of this Decision.

2. The Chair of the college shall update the Executive Director on the progress and completion of their tasks.

Article 3 – Delegation of operational aspects of the college

The Chair of the college may delegate to the EBA staff in charge of the supervision of the issuer for the significant electronic money token certain operational aspects of the organisation and preparation of the college meetings, pertaining to the tasks conferred to the Chair under Article 119(7)(b) and (d) of Regulation (EU) No 2023/1114 and Article 8, paragraphs 1, 2, and 4 of Regulation 2025/297.

Article 4 – Amendment and revocation

The Executive Director may amend or revoke this Decision at any time.

Article 5 – Entry into force

This Decision shall enter into force on the date of its signature.

Done at Paris,

Jonathan Overett Somnier
Acting Executive Director