

# ANNUAL ACCOUNTS

## 2024



# Accounting Officer's Certificate

## on the Annual Accounts

I acknowledge my responsibility for the preparation and presentation of the annual accounts of the European Banking Authority in accordance with Article 102 of the Framework Financial Regulation<sup>1</sup>.

I hereby certify that the annual accounts of the European Banking Authority for the year 2024 have been prepared in accordance with Title IX of the Framework Financial Regulation and the accounting rules adopted by the Commission's Accounting Officer, as are to be applied by all the institutions and Union bodies.

I have obtained from the Authorising Officer, who certified its reliability, all the information necessary for the production of the accounts that show the European Banking Authority's assets and liabilities and the budgetary implementation.

Based on this information and on such checks as I deemed necessary to sign off the accounts, I have a reasonable assurance that the accounts present fairly, in all material aspects, the financial position, the results of the operations and the cash-flow of the EBA.

Paris, 2 June 2025

*[signed]*

Jordi Climent-Campins  
*Accounting Officer*

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<sup>1</sup> COMMISSION DELEGATED REGULATION(EU) 2019/715 of 18 December 2018 on the framework financial regulation for the bodies set up under the TFEU and Euratom Treaty and referred to in Article 70 of Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council.

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# Abbreviations

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ABAC	Accrual Based Accounting (accounting system used at the EBA)
AML	Anti-money laundering
BoS	Board of Supervisors
CA	Commitment appropriations
EAR	EU Accounting Rule
EBA	European Banking Authority
EC	European Commission
ECB	European Central Bank
EEA	European Economic Area
EFTA	European Free Trade Association
EIOPA	European Insurance and Occupational Pensions Authority
ESAs	European Supervisory Authorities
ESMA	European Securities and Markets Authority
ESP	European Supervisory Platform
EU	European Union
FinTech	Financial technology
FISMA	Directorate-General for Financial Stability, Financial Services and Capital Markets
FR	Financial Regulation
FWC	Framework Contract
FX	Foreign exchange rate
ICT	Information and communication technologies
IPSAS	International Public Sector Accounting Standard
IT	Information and technology
MB	Management Board
NCA	National Competent Authority
PA	Payment appropriations
PSD	Payment Services Directive
P&L	Profit and loss account
RAL	Reste à liquider (share of a committed amount not yet paid)
SI	Significant Institutions
SPD	Single Programming Document
SSM	Single Supervisory Mechanism
WP	Annual Work Programme

# Background information

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## The European Banking Authority

The European Banking Authority ('the EBA' or 'the Authority') is an independent EU agency established by Regulation (EU) No 1093/2010 of the European Parliament and of the Council of 24 November 2010, amended by Regulations (EU) No 1022/2013, No 2018/1717 and No 2019/2175 of the European Parliament and of the Council. The EBA started its operations on 1 January 2011, taking over all existing and ongoing tasks and responsibilities from the Committee of European Banking Supervisors (CEBS).

The EBA's mission is to contribute to the stability and effectiveness of the European financial system through simple, consistent, transparent, fair regulation and supervision that benefits all EU citizens. As an integral part of the European System of Financial Supervisors (ESFS), the EBA works in close cooperation with its sister authorities, the European Insurance and Occupational Pensions Authority (EIOPA) and the European Securities and Markets Authority (ESMA) in the Joint Committee, and with the European Systemic Risks Board (ESRB).

## Funding

The EBA is financed by European Union funds and through contributions by EU and EFTA Member States made in accordance with the weighting of votes laid down in Article 3(3) of the Protocol (No 36) on transnational transitions (recital 68 of the EBA Regulation).

## The Authority's structure

The European Banking Authority is governed by its Board of Supervisors and its Management Board. The Board of Supervisors is responsible for taking the main decisions relating to the EBA's mandate and work. The Management Board takes decisions relating to the EBA's operations and the execution of its annual work programme. The Authority is represented by the Chairperson, who is responsible for preparing the work of the Board of Supervisors and chairing its meetings, as well as those of the Management Board. The Chairperson's term of office is five years, and it was extended until May 2029.

The EBA Executive Director is in charge of preparing and implementing the annual work programme under the guidance of the Board of Supervisors and under the control of the Management Board. The Executive Director's term of office is five years and may be extended once. The Executive Director's mandate started in September 2020.

As at the reporting date, the EBA is organised in six directorates:

- ⇒ Prudential Regulation and Supervisory Policy.
- ⇒ Innovation, Conduct and Consumers.
- ⇒ Economic and Risk Analysis.
- ⇒ Data Analytics, Reporting and Transparency.
- ⇒ Operations.
- ⇒ DORA Joint Oversight, venture shared between the three ESAs.

aside from three other dedicated units also reporting to the Executive Director. The EBA works with experts from national authorities within a number of working groups and task forces to carry out its tasks.

The annual work programme, published on the EBA's website every year, describes the objectives and specific tasks to be carried out by the departments and units of the Authority.

## Highlights of the year

During the financial year 2024, new events having an impact in the EBA financial statements included:

- ⇒ Salary indexations following the inflation surge in the EU which have resulted in higher staff costs, largely mitigated by the correction coefficient change between Brussels and Paris.
- ⇒ The EBA has re-arranged its office setting at its premises in La Défense to reflect both new needs coming from sustainable and hybrid way of working and to accommodate new staff for DORA and MiCAR mandates.
- ⇒ The Data Dissemination Project and the Cloudification Project have gone live.

In summary, a total of EUR 57 million was paid in 2024, representing a 3% increase in relation to the previous reporting period, within the Authority's approved final budget (the budget execution rate in 2024 was 99.9%, and 98.0% in 2023).

The initial budget was increased by less than 1%, in the wake of an EC contribution for DORA preparations and rising pension costs due to salary indexation and correction coefficient changes. As a result of cautious budgetary planning and execution, the EBA did not need an extraordinary EC subsidy proposed to EU Agencies to absorb a second salary indexation in the year.

# Financial Statements

## Statement of financial position

	Note	2024	2023
<b>ASSETS</b>			
<b>Non-current Assets</b>			
<b>Intangible fixed assets</b>	<b>II.1.a</b>		
Computer software		5,965,895	5,276,124
<b>Tangible fixed assets</b>	<b>II.1.b</b>		
Plant and equipment		17,937	23,917
Computer hardware		77,719	102,546
Furniture		234,230	290,782
Other fixtures and fittings		2,231,946	2,357,349
<b>Long term receivables and recoverables</b>	<b>II.1.c</b>		
Contribution from the Host State		1,125,000	1,700,000
<b>Total</b>		<b>9,652,727</b>	<b>9,750,718</b>
<b>Current Assets</b>	<b>II.2</b>		
Current receivables	II.2.a	1,022,780	1,094,305
Sundry receivables	II.2.b	2,899,160	5,383,112
Deferred charges and accrued income	II.2.c	2,703,167	2,386,284
Cash and cash equivalents	II.2.d	8,228	14,972
<b>Total</b>		<b>6,633,335</b>	<b>8,878,674</b>
<b>TOTAL ASSETS</b>		<b>16,286,062</b>	<b>18,629,392</b>
<b>LIABILITIES</b>			
<b>Non-current Liabilities</b>			
Provisions for risks and charges	II.3	1,236,335	1,219,736
Deferred revenue	II.4	2,998,004	4,284,604
<b>Total</b>		<b>4,234,339</b>	<b>5,504,341</b>
<b>Current Liabilities</b>			
Current payables	II.5.a	1,933,043	3,212,281
Payables towards EU entities	II.5.b	141,228	1,236,673
Deferred revenue	II.4	1,299,827	1,337,873
<b>Total</b>		<b>3,374,098</b>	<b>5,786,826</b>
<b>TOTAL LIABILITIES</b>		<b>7,608,437</b>	<b>11,291,167</b>
<b>TOTAL NET ASSETS</b>		<b>8,677,625</b>	<b>7,338,225</b>

## Statement of financial performance

	Note	2024	2023
<b>OPERATING RESULT</b>			
<b>Operating revenue</b>	<b>III.1</b>		
Contribution from the Member States		33,860,980	30,892,359
Contribution from EFTA countries		1,048,328	956,420
EU Balancing subsidy		20,925,237	18,952,569
Foreign currency conversion gains		214	1,935
Other miscellaneous revenue		409,714	264,033
<b>Total</b>		<b>56,244,473</b>	<b>51,067,315</b>
<b>Operating Expenses</b>	<b>III.2</b>		
Staff expenses	III.2.a	34,257,759	31,922,276
Building and related expenses	III.2.b	3,121,591	2,979,036
Other expenses	III.2.c	15,290,596	13,787,621
Depreciation, amortisation and disposals	III.2.d	2,234,783	1,820,257
Foreign currency conversion losses		245	556
<b>Total</b>		<b>54,904,974</b>	<b>50,509,746</b>
<b>OPERATING RESULT</b>		<b>1,339,499</b>	<b>557,569</b>
<b>NON-OPERATING RESULT</b>			
Financial revenue	III.3	-	458
Financial expenses		99	661
<b>NON-OPERATING RESULT</b>		<b>(99)</b>	<b>(204)</b>
<b>Result from Ordinary Activities</b>		<b>1,339,400</b>	<b>557,366</b>
<b>Result from Extraordinary items</b>		<b>-</b>	<b>-</b>
<b>ECONOMIC RESULT FOR THE YEAR</b>		<b>1,339,400</b>	<b>557,366</b>



## Cash flow statement

	2024	2023
<b>Surplus/(Deficit) from ordinary activities</b>	<b>1,339,400</b>	<b>557,366</b>
<b>CASHFLOW FROM ORDINARY ACTIVITIES</b>		
Depreciation, amortisation and disposals	2,234,783	1,820,257
Increase/(decrease) in provisions	16,599	19,780
(Increase)/decrease in receivables	2,813,595	1,187,270
Increase/(decrease) in accounts payable	(1,279,238)	107,316
Increase/(decrease) in liabilities to cons. entities	(1,095,445)	894,329
Increase/(decrease) in deferred income	(1,324,645)	(1,253,102)
<b>Net cashflow from operating activities</b>	<b>1,365,649</b>	<b>2,775,850</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
(Increase)/decrease in fixed assets	(2,711,792)	(3,317,023)
<b>Net cashflow from investing activities</b>	<b>(2,711,792)</b>	<b>(3,317,023)</b>
<b>OTHER</b>	<b>-</b>	<b>(1,222)</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>(6,744)</b>	<b>14,972</b>
<b>Cash at the beginning of the period</b>	<b>14,972</b>	<b>-</b>
<b>Cash at the end of the period</b>	<b>8,228</b>	<b>14,972</b>

## Statement of changes in net assets

	Accumulated surplus	Net surplus/(deficit) for the period	Total Net Assets
Balance as at 31 December 2023	7,338,225	-	7,338,225
Economic result for the year	-	1,339,400	1,339,400
<b>Balance as at 31 December 2024</b>	<b>7,338,225</b>	<b>1,339,400</b>	<b>8,677,625</b>

# Notes to the Financial Statements

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## I. Significant accounting policies

### 1. Accounting principles

The annual accounts of the European Banking Authority comprise the financial statements and the reports on the implementation of the budget.

The objective of the annual accounts is to provide information on the financial position, performance and cash flows of the EBA in a way that is useful to a wide range of stakeholders and other users.

The overall considerations (or accounting principles) to be followed when preparing the financial statements are laid down in the EU Accounting Rule 1 'Financial Statements' and are the same as those described in IPSAS 1: fair presentation, accrual basis, going concern, consistency of presentation, materiality, aggregation, offsetting, prudence and comparative information. The qualitative characteristics of the financial reporting are relevance, faithful representation (reliability), understandability, timeliness, comparability and verifiability.

The financial statements show all charges and income for the financial year, based on accrual accounting rules that comply with the EU Accounting Rules, and are designed to establish the financial position in the form of a balance sheet as at 31 December.

The budget implementation reports give a detailed picture of the implementation of the budget. They are based on a modified cash accounting principle.

### 2. Basis of preparation

The financial statements are prepared on a going concern basis as there is no indication that the Authority will not continue to operate in its current state for the twelve months from the date of establishing these accounts. The reporting period elapses between 1 January to 31 December.

#### Functional and reporting currency

The euro is the functional and reporting currency of the Authority and amounts shown in the financial statements are presented in euros (EUR) unless indicated otherwise. Any slight differences versus the actual balances are due to rounding.

#### Currency and basis for conversion

Foreign currency transactions are recorded in euros using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the re-translation at year-end exchange rates of monetary assets and liabilities

denominated in foreign currencies are recognised in the statement of financial performance. Different conversion methods apply to property, plant and equipment and intangible assets, which retain their value in euros at the date when they were purchased.

Year-end balances of monetary assets and liabilities denominated in foreign currencies are translated into euros on the basis of the European Central Bank (ECB) exchange rates applying on 31 December.

### Use of estimates

In accordance with IPSAS and other generally accepted accounting principles, the financial statements include amounts based on estimates and assumptions by management based on the most reliable information available. Significant estimates include, but are not limited to, amounts for provisions, accounts receivables, accrued income and charges, contingent assets and liabilities, and degree of impairment of intangible assets and property, plant and equipment. Actual results could differ from those estimates.

Changes in estimates are reflected in the period in which they become known.

## 3. Balance sheet

### Non-current assets

Non-current fixed assets encompass all acquisitions made since 1 January 2011 and still in use at the closing date.

Internally generated intangible assets are capitalised when the Management Board has authorised a project with an asset value higher than EUR 385 000 and when it complies with the relevant criteria laid down in the EU accounting rules. The capitalisable costs include all directly attributable costs necessary to create, produce, and prepare the asset to be capable of operating in the manner intended by management (development). Costs associated with research activities, non-capitalisable development costs and maintenance costs are recognised as expenses when incurred.

Other fixed assets are capitalised over an acquisition value of EUR 795.

All property, plant and equipment are stated at historical cost less accumulated depreciation and impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition or construction of the asset. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits or service potential associated with the item will flow to the Authority and its cost can be measured reliably. Repairs and maintenance costs are charged to the statement of financial performance during the financial period in which they are incurred.

Assets under construction are not depreciated as these assets are not yet available for use.

Fixed assets depreciation is calculated using the straight-line method to allocate their cost less their residual values over their estimated useful lives, as follows:

Type of asset	Straight line depreciation rate
Hardware and software	25 %
Audio-visual equipment	10 % to 25 %
Movable furniture	10 % to 25%
Other fixtures and fittings	10 % to 33 %

Gains or losses on disposals are determined by comparing proceeds less selling expenses with the carrying amount of the disposed asset and are included in the statement of financial performance.

### Leases

Lease of fixed assets where the Authority has substantially all the risks and rewards of ownership are classified as financial leases. There are no items to be reported under this category.

Leases where the lessor retains a significant portion of the risks and rewards inherent to ownership are classified as operating leases. Payments made under operating leases are charged to the statement of financial performance on a straight-line basis over the period of the lease. This is the case for rent paid.

### Receivables and recoverables

Exchange receivables and non-exchange recoverables are carried at original amount (adjusted for interests and penalties) less write-down for impairment. A write-down for impairment is established when there is objective evidence that the Authority will not be able to collect all amounts due according to the original terms of the recoverables. The amount of the write-down is the difference between the asset's carrying amount and the recoverable amount. The amount of the write-down is recognised in the statement of financial performance.

### Cash and cash equivalents

Cash only encompasses cash in hand, as there are no other cash equivalents or liquid investments with original maturities of three months or less to be reported. Currently, the Authority has contracts with two commercial banking entities.

### Payables

Included under accounts payable are both amounts related to exchange transactions such as the purchase of goods and services and to non-exchange transactions e.g. amounts to be paid back to the funding entities as a result of balancing subsidies.

Payables arising from the purchase of goods and services are recognised at invoice reception for the original amount and corresponding expenses are entered in the accounts when the supplies or services are delivered and accepted by the Authority.

## Provisions

Provisions are recognised when the Authority has a present legal or constructive obligation towards third parties as a result of past events, it is more likely than not that an outflow of resources will be required to settle the obligation, and the amount can be reliably estimated. The amount of the provision is the best estimate of the expenditure expected to be required to settle the present obligation at the reporting date. Where the provision involves a large number of items, the obligation is estimated by weighting all possible outcomes by their associated probabilities ('expected value' method).

Provisions for onerous contracts are measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract.

## Accrued and deferred revenue and charges

Transactions and events are recognised in the financial statements in the period to which they relate.

All revenue due to the Authority according to existing contractual arrangements and not yet cashed, will lead to the recognition of an accrued revenue in the financial statements. In addition, when the EBA has authorised and cashed amounts relating to activities not yet incurred, the revenue will be deferred and recognised in subsequent accounting periods.

In accordance with EU Accounting Rule 10 supplemented by paragraph 19 of IPSAS 19 (Provisions, contingent liabilities and contingent assets), accruals recognise the amounts to be paid for goods or services that have been received or supplied but which have not yet been paid, invoiced or formally agreed with the supplier, including amounts due to employees (for instance, amounts relating to accrued vacation pay). Accrued charges are determined based on estimates received from the Authorising Officer as a result of the analysis of the budget amounts carried to the next year. These accruals are reported under current liabilities-current payables.

# 4. Statement of financial performance

## Revenue

Revenue comprises gross inflows of economic benefits or service potential received and receivable by the entity, which represents an increase in net assets. Revenue can be of an exchange or non-exchange nature, depending on whether the Authority provides its funders with services of an approximately equal value than the economic inflows and resources it is supplied with.

The EBA's revenue consists of contributions received from the EU and from the EU National Competent Authorities (NCAs), increased by the EFTA NCAs' contributions and the amount of the employer's contribution of the European pension scheme to be financed by the EU and the EFTA NCAs, in compliance with Article 83(a)(2) of the Staff Regulations and CEOS (SR) applicable to the European Banking Authority.

Pursuant to Article 16(5) of the EBA Financial Regulation, the EU contribution constitutes a balancing subsidy to the budget of the Authority. As a result, it is recognised as revenue in the amount necessary to cover budget expenditure. The difference between the amount actually received and the balancing contribution has to be returned to the European Commission and booked as a liability.

Contributions from the National Competent Authorities are recognised as revenue when these resources are adopted together with the budget by the Board of Supervisors.

### Expenditure

Expenses are decreases in economic benefits or service potential during the reporting period in the form of outflows or consumption of assets or incurrence of liabilities that result in decreases in net assets. EBA's expenditure consists in full of exchange expenses.

Expenses arising from the purchase of goods and services are recognised when the supplies are delivered and accepted by the Authority. They are valued at original invoice cost.

At year-end, incurred eligible expenses already due to the beneficiaries but not yet reported are estimated and recorded as accrued expenses.

## 5. Contingent assets and liabilities

In line with EU Accounting Rule 10, the term 'contingent' is used for liabilities and assets that are not recognised because their existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Authority.

## 6. Other

### Employee benefits

The staff of the Authority is entitled to pension rights according to the pension scheme as defined in the Staff Regulations and CEOS of the European Communities. The corresponding pension benefits are managed and paid by the European Commission. In compliance with Article 83(a) of the SR, the contribution needed to fund the scheme is financed by the General Budget of the European Communities and no employer contribution is paid by the Authority, except for the part financed by the Member States and the EFTA National Competent Authorities pursuant to Article 83(a)(2) of the SR. As a result of this, no pension liability is recognised in the balance sheet of the Authority.

## 7. Consolidation

The accounts of the European Banking Authority are fully consolidated with the EU annual accounts.

## 8. Changes in Accounting Policies

There have been no changes in the Accounting Policies during the reporting period.

## II. Statement of financial position

### 1. Non-current assets

Non-current assets are fixed assets used and controlled by the Authority and are composed of tangible, intangible and other non-current assets.

#### a. Intangible fixed assets

	Computer software	Intangible assets under construction	Total
<b>Gross carrying amounts on 01.01.2024</b>	<b>7,988,631</b>	<b>3,454,401</b>	<b>11,443,032</b>
Additions	-	2,124,258	<b>2,124,258</b>
Disposals	-	-	-
Transfers between headings	2,819,226	(2,819,226)	-
Other changes	-	-	-
<b>Gross carrying amounts on 31.12.2024</b>	<b>10,807,857</b>	<b>2,759,434</b>	<b>13,567,291</b>
<b>Accumulated amortisation and impairment on 01.01.2024</b>	<b>(6,166,909)</b>	<b>-</b>	<b>(6,166,909)</b>
Amortisation	(1,434,487)	-	<b>(1,434,487)</b>
Disposals	-	-	-
Transfers between headings	-	-	-
Other changes	-	-	-
<b>Accumulated amortisation and impairment on 31.12.2024</b>	<b>(7,601,395)</b>	<b>-</b>	<b>(7,601,395)</b>
<b>Net carrying value on 01.01.2024</b>	<b>1,821,723</b>	<b>3,454,401</b>	<b>5,276,124</b>
<b>Net carrying value on 31.12.2024</b>	<b>3,206,461</b>	<b>2,759,434</b>	<b>5,965,895</b>

Intangible fixed assets relate to internally generated software and computer software licences. Internally generated software corresponds to development costs incurred in the implementation of projects in relation with the mission of the Authority.

Additions of internally generated software in 2024 correspond (for EUR 968 159) to the Pillar 3 Data Hub, as well as to the Data Point Model (DRR) for an amount of EUR 877 594, the Data Dissemination Project (EUR 236 995) and the Digital Transformation Programme (EUR 41 510). The Cloudification Programme and the Data Dissemination Programme have gone live in 2024.



b. Tangible fixed assets

Tangible fixed assets include mainly furniture, fixtures and IT equipment.

	Plant and equipment	Furniture	Computer hardware	Fixtures and fittings	Assets under construction	Total
<b>Gross carrying amounts on 01.01.2024</b>	<b>66,319</b>	<b>949,920</b>	<b>696,657</b>	<b>5,485,670</b>	-	<b>7,198,566</b>
Additions	-	10,789	38,830	537,916	-	<b>587,534</b>
Disposals	(33,152)	(1,805)	(178,811)	(7,173)	-	<b>(220,942)</b>
Transfers between headings	-	-	-	-	-	-
<b>Gross carrying amounts on 31.12.2024</b>	<b>33,167</b>	<b>958,903</b>	<b>556,675</b>	<b>6,016,413</b>	-	<b>7,565,158</b>
<b>Accumulated amortisation and impairment on 01.01.2024</b>	<b>(42,402)</b>	<b>(659,137)</b>	<b>(594,111)</b>	<b>(3,128,321)</b>	-	<b>(4,423,972)</b>
Depreciation	(5,980)	(67,341)	(63,419)	(663,304)	-	<b>(800,043)</b>
Disposals	33,152	1,805	178,573	7,158	-	<b>220,689</b>
Transfers between headings	-	-	-	-	-	-
<b>Accumulated amortisation and impairment on 31.12.2024</b>	<b>(15,230)</b>	<b>(724,673)</b>	<b>(478,956)</b>	<b>(3,784,467)</b>	-	<b>(5,003,326)</b>
<b>Net carrying value on 01.01.2024</b>	<b>23,917</b>	<b>290,782</b>	<b>102,546</b>	<b>2,357,349</b>	-	<b>2,774,594</b>
<b>Net carrying value on 31.12.2024</b>	<b>17,937</b>	<b>234,230</b>	<b>77,719</b>	<b>2,231,946</b>	-	<b>2,561,832</b>

The fixtures and fittings reported by the Authority encompass, inter alia, the cost of returning the offices to their original state at the termination of the lease as requested by the contract. In this case, the estimated re-instatement cost booked as a fixed asset for the premises adds up to EUR 1 236 335. The capitalisable share of the office's refurbishment has been considered as an asset with a value of EUR 368 076.

### c. Long-term receivables and recoverables

	2024	2023
Contribution from the Host State	1,125,000	1,700,000
<b>Total</b>	<b>1,125,000</b>	<b>1,700,000</b>

Due to the Authority's move to Paris, the French government agreed to provide a contribution of EUR 8.5 million to the EBA – this contribution is comprised of EUR 1.5 million for development costs, which the EBA has put towards the cost of fitting out the Paris offices, and EUR 7 million for rent and building charges over the nine-year period of the Authority's lease in Paris. At the end of 2024, the Authority had already received EUR 6 800 000, consisting of EUR 1 500 000 to cover for fit-out costs and EUR 5 300 000 to cover for rental related charges.

As at 31 December 2024, the EBA has therefore an open recoverable amounting EUR 1 700 000, out of which EUR 575 000 will be received in 2025 (amount classified as "Current receivables and recoverables") and EUR 1 125 000 between 2026 and 2027 (amount classified as "Long term receivables and recoverables").

## 2. Current assets

### a. Current receivables and recoverables

	2024	2023
Contribution from the Host State	575,000	575,000
Receivables from consolidated entities	-	26,895
VAT recoverable	447,780	492,411
<b>Total</b>	<b>1,022,780</b>	<b>1,094,305</b>

The recoverable VAT relates to payments to suppliers made during the year 2024 and still to be refunded by the French authorities.

For further information on the Contribution from the Host State, please refer to "Long-term receivables and recoverables" (Note II.1.c).

### b. Sundry receivables and recoverables

	2024	2023
Amounts to be regularised from staff	51,119	8,928
Liaison bank account with the EC	2,848,041	5,374,184
<b>Total</b>	<b>2,899,160</b>	<b>5,383,112</b>

## c. Deferred charges and accrued income

	2024	2023
Deferred charges	2,703,167	2,386,284
<b>Total</b>	<b>2,703,167</b>	<b>2,386,284</b>

Deferred charges relate mainly to rental and IT licenses.

## d. Cash and cash equivalents

	2024	2023
ING Belgium (EUR account)	8,228	14,972
<b>Total</b>	<b>8,228</b>	<b>14,972</b>

Since September 2020, the EBA is using the central treasury services provided by the European Commission. Consequently, the cash available to the main operations of the Authority is now disclosed as a sundry receivable.

In 2023, an imprest account at ING Belgium (denominated in EUR) was opened to ease the administrative burden involved in the payment of small amounts relating to purchases via the internet.

## 3. Provisions for risks and charges

	2023	Variations	2024	Thereof	
				Non-current	Current
Paris – Re-instatement cost of the offices	1,219,736	16,599	1,236,335	1,236,335	-
<b>Total</b>	<b>1,219,736</b>	<b>16,599</b>	<b>1,236,335</b>	<b>1,236,335</b>	<b>-</b>

The variations in the estimations of the provisions above can be further split as follows:

	Additions	Elapsed	Reversed	Other	Total
Paris – Re-instatement cost of the offices	16,599	-	-	-	<b>16,599</b>
<b>Total</b>	<b>16,599</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,599</b>

In accordance with the lease agreement in force for the EBA premises in Paris, the Authority is due to re-instate the offices to their original condition by reimbursing the landlord at the end of the lease term. Such a payment will consist of a flat rate per square metre, indexed in line with the *Index des loyers des activités tertiaires* (ILAT).

#### 4. Deferred revenue

Description	2023	Additions	Reversed	2024	Thereof non-current	
					2023	2024
Paris – Landlord contribution to fit-out costs	807,226	-	(185,814)	621,412	621,412	436,105
Paris – Landlord capital sum	119,720	-	(27,558)	92,162	92,162	64,679
Paris – Rent free period	1,260,155	-	(296,507)	963,648	963,648	667,141
Paris – French contribution to rental costs	3,386,821	-	(779,439)	2,607,383	2,607,383	1,830,079
NCA advance contribution	21,550	13,228	(21,550)	13,228	-	-
EBA-ESMA Shared Accounting office	27,005	-	(27,005)	-	-	-
<b>Total</b>	<b>5,622,477</b>	<b>13,228</b>	<b>(1,337,873)</b>	<b>4,297,833</b>	<b>4,284,604</b>	<b>2,998,004</b>

The lease agreement for the premises in Paris provided for a landlord contribution equivalent to the rental value of roughly 21 months (EUR 4 552 240). This contribution was due to cover for fit-out costs (EUR 1 916 271) and to benefit of a rent-free period worth EUR 2 636 682. Out of the first amount, EUR 1 668 775 qualified for capitalisation, whereas the remainder has been categorised as capital sum (EUR 247 496).

The deferred income recognised via the rent-free period and the capital sum incentives are reversed evenly over the duration of the lease.

The totality of the rent-free period contribution has been utilised by the reporting date. The reversal of the recognised deferred revenue against rent expenses in 2024 amounts EUR 296 507.

In June 2018, the French Government confirmed its support to the relocation process of the Authority to Paris. The agreement included a EUR 1.5 million contribution to cover for the cost of fitting-out the new premises, used in full by the date the Authority took office in France, and an extra EUR 7 million to pay for rental expenses, out of which EUR 575 000 were received in 2024, and EUR 1 700 000 are outstanding as receivables at the reporting date. The total contribution is reversed against rental expenses evenly over the duration of the lease (9 years) in accordance with the matching principle and IPSAS 23.

The pension contribution outturn for 2024 resulted in a surplus. Consequently, the respective amount of EUR 13 228 has been considered as deferred revenue and will be deducted from the NCA 2025 general contribution to the EBA budget.

## 5. Current liabilities

### a. Current payables

	2024	2023
Payables to suppliers	61,173	1,286,261
Accrued charges – untaken annual leave	733,908	718,536
Accrued charges – other	1,137,961	1,207,484
<b>Total</b>	<b>1,933,043</b>	<b>3,212,281</b>

At the end of 2023, the rent related costs for the EBA premises for 2024Q1 were still outstanding as payable (EUR 939 375). The invoice corresponding to 2025Q1 was instead fully paid in 2024.

Other accrued charges correspond to invoices to be received at 31 December 2024 for services rendered in 2024, mainly for IT services.

### b. Payables towards EU entities

	2024	2023
European Commission balancing subsidy	140,537	1,080,883
Other payables towards EU entities	691	155,790
<b>Total</b>	<b>141,228</b>	<b>1,236,673</b>

The contribution to repay to the European Commission corresponds to the budgetary result for the financial year 2024, which was determined on a modified cash basis. The detailed calculation is presented in the budget result (see section “Budget implementation reports”).

In 2024, the EBA was financed by Union funds (EUR 20 857 871) and contributions from Member States and EFTA countries (EUR 35 117 211). According to Articles 16(5) and 17(1) of the EBA Financial Regulation, the Union contribution paid to the Authority constitutes a balancing contribution which is accounted for as pre-financing. If the balance of the budget result account is positive, it is to be repaid to the Commission up to the amount of the Union contribution paid during the year.

The EBA has therefore allocated 100% of the surplus to the European Commission. In 2025, and in accordance with the agreements reached between the ESAs and the European Commission, should those still remain applicable, the Authority will recover the 60% of this budget result, which will be deducted from the Member States’ and EFTA countries’ contribution for 2025.

### III. Statement of financial performance

In 2024, the Authority has closed the year with an accounting surplus of EUR 1 339 400 (2023: EUR 557 366). This increase has been mostly driven by the costs related to the refurbishments of the EBA premises, a significant part of which has been capitalised as an asset (see section “Tangible fixed assets”, Note II.1.b).

#### 1. Operating revenue

The Authority’s 2024 revenue comes from the following sources:

	2024	2023
Contribution from EU Member States	33,860,980	30,892,359
Contribution from EFTA Countries	1,048,328	956,420
EU Balancing Subsidy	20,925,237	18,952,569
Foreign currency conversion gains	214	1,935
Other administrative revenue	409,714	264,033
	<b>56,244,473</b>	<b>51,067,315</b>

The 2024 budgeted contributions from National Competent Authorities amounted to EUR 35 117 211.

The contribution actually received in 2024 by the Directorate-General for Financial Stability, Financial Services and Capital Markets Union (DG FISMA) amounted to EUR 21 065 774 including the reimbursement of the Member States’ and Observers’ share in the 2022 Budgetary surplus (EUR 207 903).

In accordance with Article 17(1) of the EBA Financial Regulation, the unused part of this contribution, which corresponds to EUR 140 537 in the 2024 budget result, has to be reimbursed to the European Commission. The difference of EUR 20 925 237 is recognised as operating revenue.

Other miscellaneous revenue includes EUR 356 119 stemming from the European Commission’s earmarked contribution to the EU Supervisory Digital Finance Academy (EU-SDFA) Project.

## 2. Operating expenses

### a. Staff expenses

	2024	2023
Salaries and related allowances	32,737,375	30,052,890
Social contributions	909,504	821,604
Staff perquisites	610,880	1,047,782
	<b>34,257,759</b>	<b>31,922,276</b>

The higher staff costs in 2024 respond mainly to the salary indexations following the inflation surge in the EU during the reporting period.

### b. Building and related expenses

	2024	2023
Rent	2,114,961	1,962,585
Rent related expenses	1,006,630	1,016,451
	<b>3,121,591</b>	<b>2,979,036</b>

The expenditure for rent has already been discounted by the reversal of the different items of deferred revenue impacting this cost category (see section II.4).

### c. Other expenses

	2024	2023
Office supplies	264,931	225,941
Communications and Legal	96,697	213,191
Recruitment	47,232	9,559
Training	392,075	357,406
Travel	118,308	85,271
Experts and related expenditure	566,561	561,173
IT support costs	6,037,451	5,790,551
Other services	1,029,519	753,622
Operational activities	6,737,823	5,790,908
	<b>15,290,596</b>	<b>13,787,621</b>

The increase in the “Other expenses” category (+10.9%) was driven mainly by the increase in operational expenses. The budget allocated to operational activities (Title III) increased from EUR 6 832 137 in 2023 to EUR 8 984 515 in 2024, with the main item being costs of IT services for operational purposes: this includes IT software development services, system and technical consultancy services, IT infrastructure support, etc.

The increase in IT support costs is mainly due to the lower capitalisation of internally generated software in 2024 (EUR 2 124 258) compared to 2023 (EUR 3 244 647).

Project costs for their part not capitalised amount to EUR 572 867. Costs incurred for other projects which do not meet the requirements for capitalisation amount to EUR 4 843 009.

#### d. Fixed asset related expenses

	2024	2023
Depreciation of tangible fixed assets	800,043	773,379
Depreciation of intangible fixed assets	1,434,487	1,045,656
Amounts written-off	253	1,222
	<b>2,234,783</b>	<b>1,820,257</b>

#### e. Foreign currency conversion losses

	2024	2023
Foreign currency conversion losses	245	556
	<b>245</b>	<b>556</b>

### 3. Non-operating result

	2024	2023
<b>Non-operating revenue</b>		
Bank interest received	-	-
Other financial income	-	458
	<b>-</b>	<b>458</b>
<b>Non-operating expenses</b>		
Bank charges	(99)	(661)
Unwinding of the discount related to the provisions	-	-
	<b>(99)</b>	<b>(661)</b>
<b>Total non-operating activities (net)</b>	<b>(99)</b>	<b>(204)</b>

The EBA is mainly working with the central treasury of the European Commission, which does neither yield bank interest nor it involves bank charges aside from the costs of the treasury services per se. The only expenses present in the non-operating result relate to the usage of the ING imprest account (see Note II.2.d).



## IV. Other significant disclosures

### 1. Contingent liabilities

#### Accounting RAL

Contingent liabilities include the part of the outstanding budgetary commitments which have not yet been recognised as expenses at 31 December 2024.

	2024	2023
Budgetary commitments carried forward to N+1	3,913,886	3,563,694
(Less) Cut-off expenses already recognised in N	(1,261,327)	(1,355,988)
	<b>2,652,559</b>	<b>2,207,706</b>

#### Ongoing legal cases

The EBA took part as a Participating Contracting Authority (PCA) in joint procurement procedure ref. PROC/2021/12, led by the European Securities and Markets Authority (ESMA). This procurement procedure led to the award of a framework contract (FWC) with a ceiling of EUR 40.2 million on 19 December 2022, with a life span of 4 years.

On 23 January 2023, ESMA was formally notified of the application in Case T-750/22, “UniSystems Luxembourg et Unisystems sistimata pliroforikis v ESMA” lodged in front of the EU General Court (GC) in relation to the outcome of the procedure.

By the end of 2024, the EBA had signed specific contracts under the aforementioned framework contract amounting up to EUR 13 269 958, and paid invoices for EUR 11 203 514.

The claims put forward by the applicant are essentially:

- Request for annulment of the decision to select the tender of the applicant as second in the cascade at the open call for tenders for PROC/2021/12 and to award the first cascade contract at the same call for tenders to the first cascade consortium;
- Request for compensation. The monetary compensation demanded by the applicant ranges from EUR 400 000 to EUR 3.5 million.

Given in particular the unclear impact that a successful application would have on the establishment and usage of specific contracts under the FWC, along with the broad range of options to be considered by the GC if the action for annulment is upheld, it is not possible for management to make a reliable estimate of the possible costs, if any, to be borne by the EBA as a result of this court case.

## 2. Events after the reporting date

At the date on which the accounts are authorised, no material issue came to the attention of the Accounting Officer of the Authority or were reported to him that would require separate disclosure under this section. The annual accounts and related notes were prepared using the most available information and this is reflected in the information presented above.

## 3. Operating lease commitments

Following an open competitive selection procedure, the Authority signed a 9-year office lease agreement for the new offices in Paris that entered into force on 10 May 2019, with a break clause that can be exercised after the completion of the 6<sup>th</sup> year of the lease.

The commercial terms of the agreement included a negotiated contribution from the landlord of EUR 4 552 240 in an amendment to the contract signed on 31 October 2018. Out of this contribution, EUR 1 916 271 elapsed in order to cover for fit-out costs, and the remainder of EUR 2 636 682 has been drawn up in the form of a rent-free period (see Note II.4). Should the Authority exercise the early break clause, the EBA would be liable for paying the landlord a flat-rate supplement corresponding to a sum equivalent to the marketing advantages.

In accordance with the lease agreement, and in substitution of a security deposit, the Authority gave the Landlord a bank guarantee equivalent to three months' rent.

The future contractual payments are scheduled as follows:

<i>Tour Europlaza (Paris)</i>	<1 year	2-5 years	>5 years	Total
Rent	3,556,038	-	-	<b>3,556,038</b>
Building charges and taxes	264,882	-	-	<b>264,882</b>
Other equipment	1,916,271	-	-	<b>1,916,271</b>
Bank guarantee (commission)	467	-	-	<b>467</b>
	<b>5,737,659</b>	-	-	<b>5,737,659</b>

## 4. Related party disclosures

Highest grades description	Grade
Chairperson	AD 16
Executive Director	AD 14

The remuneration equivalent to the grades of the key management personnel in the table can be found in the Official Journal of the European Union, C/2024/7388 of 11 December 2024.

## 5. Posts in the establishment plan not funded by underlying revenue

The EBA has received new mandates and tasks following the adoption of the Digital Operational Resilience Act (DORA) and Markets in Crypto-assets Regulation (MiCAR) legislative proposals, which entered into force in 2023 (with application dates in 2025 and 2024, respectively).

The legal financial statements (LFS) annexed to the legislative proposals had allocated 18 fee-funded posts to the EBA for supervision under MiCAR from 2023 onwards, and 18 fee-funded posts to the three ESAs altogether (6 posts for the EBA) under DORA from 2023 onwards.

The revised MiCAR LFS increased the fee-funded posts for supervision under MiCAR from 18 to 20 posts for 2024 and added 4 EU/NCA funded posts for other tasks (e.g. product intervention, crypto asset classification and monitoring asset referenced tokens) from 2024 onwards. Similarly, the revised DORA LFS eliminated the 2023 posts and increased the fee-funded posts allocated to all three ESAs to 18 posts in 2024 and 30 posts in 2025, with no split between the ESAs provided. One of DORA LFS posts for the development of IT system for direct oversight was funded from the general budget for the entire 2024 and 9 months of 2025.

In any event, the EBA could not levy fees in 2023 given that the two Regulations did not apply at the time: MiCAR started applying from 2024, whereas DORA only from January 2025.

Moreover, while the LFSs supporting the legislative proposals provided for the fee-funded oversight and supervisory tasks, it did not provide any for the development of the associated policy mandates and for the set-up of DORA oversight and MiCAR supervisory tasks. Therefore, with the entry into force of the two regulations in the course of 2023, the EBA had to redeploy internal resources for the development of the policy mandates conferred by MiCAR and DORA and for the set-up of the supervisory and oversight functions.

In the case of DORA, in response to a request from the ESAs for funds to recruit staff to work on DORA oversight preparations, the Commission provided the EBA with additional EU funds in 2024 (EUR 83 000) and in 2025 (EUR 332 674), matched by NCA contributions according to the usual funding ratio.

## V. Financial risk management

Financial instruments comprise cash, current receivables and recoverables, current payables, amounts due to and from consolidated entities. Financial instruments give rise to liquidity, credit, interest rate and foreign rate currency risks. Information about which and how they are managed is set out below. Deferred and accrued charges and income are not included.

The carrying amounts of financial instruments are as follows:

	2024	2023
<b>Financial assets</b>		
Long term receivables	1,125,000	1,700,000
Current receivables	1,022,780	1,094,305
Sundry receivables	2,899,160	5,383,112
Cash and cash equivalents	8,228	14,972
	<b>5,055,168</b>	<b>8,192,389</b>
<b>Financial liabilities</b>		
Long term payables	1,236,335	1,219,736
Current payables	61,173	1,278,411
Payables towards EU entities	141,228	1,236,673
	<b>1,438,736</b>	<b>3,734,819</b>
<b>Total net financial instruments</b>	<b>3,616,432</b>	<b>4,457,570</b>

## 1. Liquidity risk

Liquidity risk arises from the ongoing financial obligations, including settlement of payables. The Authority manages liquidity risk by continually monitoring forecasted and actual cashflows. EU budget principles ensure that overall cash resources for a given year are always sufficient for the execution of all payments. Details of contractual maturities for assets and liabilities form an important source of information for the management of liquidity risk.

The table below provides detail on the contractual maturity of all financial instruments of the Authority:

<i>At 31.12.2024</i>	On demand	<1 year	1-2 years	>2 years	Total
Long term receivables	-	-	575,000	550,000	1,125,000
Current receivables	-	1,022,780	-	-	1,022,780
Sundry receivables	2,899,160	-	-	-	2,899,160
Cash and cash equivalents	8,228	-	-	-	8,228
<b>Total financial assets (A)</b>	<b>2,907,389</b>	<b>1,022,780</b>	<b>575,000</b>	<b>550,000</b>	<b>5,055,168</b>
Long term payables	-	-	-	1,236,335	1,236,335
Current payables	-	61,173	-	-	61,173
Sundry payables	-	-	-	-	-
Payables to EU entities	-	141,228	-	-	141,228
<b>Total financial liabilities (B)</b>	<b>-</b>	<b>202,401</b>	<b>-</b>	<b>1,236,335</b>	<b>1,438,736</b>
<b>Cumulative liquidity gap (A-B)</b>	<b>2,907,389</b>	<b>3,727,767</b>	<b>4,302,767</b>	<b>3,616,432</b>	<b>3,616,432</b>

## 2. Credit risk

Credit risk is the risk of loss due to a debtor's/borrower's non-payment of a loan or other line of credit (either the principal or interest or both) and other failure to meet a contractual obligation. The default events include a delay in repayments, restructuring of borrower repayments and bankruptcy.

Treasury resources are kept with the EC since September 2020. The EBA recovers contributions from national supervisory authorities and the European Commission two or more times per year to ensure appropriate cash management and to maintain a minimum cash balance on its bank account. This is with a view to limit its risk exposure. Requests to the European Commission are accompanied by cash forecasts. Following the externalisation of the treasury to the EC, the counterparty risk to which the EBA is exposed is minimized. The balances kept in the imprest account are virtually negligible.

The table below shows the maximum exposure to credit risk by the EBA:

<i>At 31.12.2024</i>	2024	2023
Long term receivables	1,125,000	1,700,000
Current receivables	1,022,780	1,094,305
Other receivables	2,899,160	5,383,112
Cash in banks	8,228	14,972
	<b>5,055,168</b>	<b>8,192,389</b>

The Authority's open receivables are mainly issued against sovereign entities.

### 3. Market risk

Market risk can be split into interest rate risk and currency risk.

#### Interest rate risk

The EBA does not borrow any money and has its treasury services externalised to the EC. As a result, it is not exposed to interest rate risk for its main activities. The impact stemming from the balances kept in the imprest account are virtually neglectable.

#### Currency risk

Currency risk is the risk that the EBA's operations or its investment's value will be affected by changes in exchange rates.

The following table summarises the currency in which the EBA's monetary assets and liabilities are denominated:

<i>At 31.12.2024</i>	EUR	Other EUR equivalent	Total (EUR)
Receivables from Member States	2,147,780	-	2,147,780
Other receivables	51,119	-	51,119
Receivables from other EU entities	2,848,041	-	2,848,041
Cash and cash equivalents	8,228	-	8,228
<b>Total monetary assets (C)</b>	<b>5,055,168</b>	-	<b>5,055,168</b>
Payables to third parties	1,297,508	-	1,297,508
Payables to other EU entities	141,228	-	141,228
<b>Total monetary liabilities (D)</b>	<b>1,438,736</b>	-	<b>1,438,736</b>
<b>Net Position (C)-(D)</b>	<b>3,616,432</b>	-	<b>3,616,432</b>

# Budget implementation reports

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## I. Budget principles, structure and implementation

### 1. Budgetary principles

The establishment and implementation of the Authority's budget shall comply with the principles of unity and budget accuracy, annuality, equilibrium, unit of account, universality, specification, sound financial management and transparency as provided for in the Authority's Financial Regulation.

#### Principle of unity and budget accuracy

The budget is the instrument which, for each financial year, forecasts and authorises the revenue and expenditure considered necessary for the Authority's activities. No revenue shall be collected and no expenditure effected unless booked to a line in the budget. An appropriation must not be entered in the budget if it is not for an item of expenditure considered necessary. No expenditure may be committed or authorised in excess of the appropriations authorised by the budget.

#### Principle of annuality

The appropriations entered in the budget shall be authorised for one financial year which shall run from 1 January to 31 December, inclusive. Commitments shall be entered in the accounts on the basis of the legal commitments entered into up to 31 December. Payments shall be entered in the accounts for a financial year on the basis of the payments effected by the Accounting Officer by 31 December of that year at the latest.

#### Principle of equilibrium

The Authority's budget revenue and payment appropriations must be in balance. Commitment appropriations may not exceed the amount of the voted budget, plus own revenue and any other revenue. The Authority may not raise loans.

#### Principle of unit of account

The budget shall be drawn up and implemented in euro and the accounts shall be presented in euro.

#### Principle of universality

Total revenue shall cover all expenditure. All revenue and expenditure shall be entered in full without any adjustment against each other.

### Principle of specification

The appropriations in their entirety shall be earmarked for specific purposes by title and chapter; the chapters shall be further subdivided into articles and items. The Executive Director may authorise transfers from one article to another within each chapter.

### Principle of sound financial management

Budget appropriations shall be used in accordance with the principle of sound financial management, that is to say, in accordance with the principles of economy, efficiency and effectiveness.

The principle of economy requires that the resources used by the Authority for the pursuit of its activities shall be made available in due time, in appropriate quantity and quality and at the best price. The principle of efficiency is concerned with the best relationship between resources employed and results achieved. The principle of effectiveness is concerned with attaining the specific objectives set and achieving the intended results.

### Principle of transparency

The budget shall be drawn up and implemented and the accounts presented in compliance with the principle of transparency. The budget, as finally adopted, shall be published in the Official Journal of the European Communities and amending budgets shall be published in an appropriate way within two months of their adoption.

## 2. Types of appropriations

The Authority makes use of non-differentiated appropriations for both its administrative (Title I & II) and operational expenditure (Title III).

## 3. Description of the budget accounts

Following the provisions of the Financial Rules of the Authority, the budget accounts shall provide a detailed record of the budget implementation and shall record all budget revenue and expenditure operations (voted appropriations, commitments and payments of the financial year, entitlements established).

The content of the budget accounts, also called budget lines, is adopted annually by the Board of Supervisors, taking into account the general budgetary nomenclature and the Authority's rules on the structure and presentation of the statement of expenditure.

Title I budget lines are related to staff expenditure: salaries and allowances of the staff members working for the Authority and all other entitlements such as removal expenditures, installation costs. Title I also includes recruitment costs incurred by the Authority. Interim staff, training, staff perquisites and administrative mission costs are incorporated also under Title I.



Title II budget lines relate to all buildings, equipment, IT and other miscellaneous administrative expenditure.

Title III budget lines provide for the implementation of all the activities carried out in the frame of the missions and tasks assigned to the Authority by its founding Regulation. The accounts under this Title are sub-divided into the main activities performed in each area such as organisation of meetings, training, coordination missions, supervisory activities, etc.

## II. Budget result for the financial year

	2024	2023
<b>Revenue</b>		
European Commission balancing subsidy	20,857,871	19,428,306
Recovery of the N-2 surplus	207,903	605,145
Contribution from the Member States	33,860,980	30,892,359
Contribution from other consolidated entities	356,119	214,772
Contribution from the EFTA countries	1,048,328	956,420
Contribution from the Host State	575,000	575,000
Other income	235,115	401,499
<b>Total Revenue</b>	<b>57,141,315</b>	<b>53,073,501</b>
<b>Expenditure</b>		
<i>Title I: Staff</i>		
Payments	36,355,522	33,942,740
Appropriations carried over	408,412	450,834
<i>Title II: Administrative expenses</i>		
Payments	10,998,853	10,495,855
Appropriations carried over	1,465,682	1,332,008
<i>Title III: Operating expenditure</i>		
Payments	6,026,345	4,418,772
Appropriations carried over	2,209,563	2,162,887
<b>Total Expenditure</b>	<b>57,464,378</b>	<b>52,803,096</b>
<b>RESULT FOR THE FINANCIAL YEAR</b>	<b>(323,063)</b>	<b>270,405</b>
Cancellation of unused appropriations carried over from previous years	79,877	71,989
Adjustment for carry-over of appropriations arising from assigned revenue	383,753	737,110
Exchange differences for the year	(30)	1,379
<b>BALANCE OF THE RESULT ACCOUNT</b>	<b>140,537</b>	<b>1,080,882</b>

### III. Reconciliation between the economic and budgetary results

	2024	2023
<b>ECONOMIC OUTTURN</b>	<b>1,339,400</b>	<b>557,366</b>
<b>Adjustment for accrual items</b>		
Adjustment for accrual cut-off N-1	368,064	(770,800)
Adjustment for accrual cut-off N	(1,678,662)	(1,567,499)
Unpaid invoices at year end but booked in charges	433,773	61,704
Depreciation and amortisation	2,234,783	1,820,257
Provisions	16,599	19,780
Recovery orders booked in revenue not yet cashed	-	(26,895)
Pre-financing given in previous years and cleared in N	-	-
Pre-financing received in previous years and cleared in N	1,967	-
Payments made from carry-over of N-1 appropriations	3,468,717	6,250,370
Other	(4,797)	(2,395)
<b>Adjustment for budgetary items</b>	<b>-</b>	<b>-</b>
Asset acquisitions (less unpaid amounts)	(2,587,151)	(3,298,464)
Pre-financing paid in N and open at 31.12.N	-	-
Pre-financing received in N and open at 31.12.N	140,537	1,200,946
Recovery orders issued before N and cashed in N	27,335	(26,857)
Cashed recovery orders issued against balance sheet items	-	-
Payment appropriations carried over to N+1	(4,083,658)	(3,945,729)
Cancellation of unused n-1 appropriations	79,877	71,989
Adjustment for carry-over of assigned revenue from N-1	383,753	737,110
<b>BUDGET RESULT</b>	<b>140,537</b>	<b>1,080,882</b>

## IV. Budget Accounts

### 1. Revenue

Item	Income appropriations			Entitlements established			Revenue		Outstanding	
	Initial budget	Amend. budget	Final budget	Current year	Carried over	Total	Current year	Carried over		Total
Contribution from Member States NCAs	33,878,222	184,418	34,062,640	34,062,640	-	34,062,640	34,062,640	-	34,062,640	-
<b>Total Title I</b>	<b>33,878,222</b>	<b>184,418</b>	<b>34,062,640</b>	<b>34,062,640</b>	<b>-</b>	<b>34,062,640</b>	<b>34,062,640</b>	<b>-</b>	<b>34,062,640</b>	<b>-</b>
Contribution from the EU	20,774,871	83,000	20,857,871	20,857,871	-	20,857,871	20,857,871	-	20,857,871	-
Contribution to the EU-SDFA	-	-	-	356,119	-	356,119	356,119	-	356,119	-
<b>Total Title II</b>	<b>20,774,871</b>	<b>83,000</b>	<b>20,857,871</b>	<b>21,213,990</b>	<b>-</b>	<b>21,213,990</b>	<b>21,213,990</b>	<b>-</b>	<b>21,213,990</b>	<b>-</b>
Contribution from Observer NCAs	1,048,861	5,710	1,054,571	1,054,571	-	1,054,571	1,054,571	-	1,054,571	-
<b>Total Title III</b>	<b>1,048,861</b>	<b>5,710</b>	<b>1,054,571</b>	<b>1,054,571</b>	<b>-</b>	<b>1,054,571</b>	<b>1,054,571</b>	<b>-</b>	<b>1,054,571</b>	<b>-</b>
Contribution from the Host State	-	-	-	575,000	-	575,000	575,000	-	575,000	-
<b>Total Title V</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>575,000</b>	<b>-</b>	<b>575,000</b>	<b>575,000</b>	<b>-</b>	<b>575,000</b>	<b>-</b>
Miscellaneous Revenue	-	-	-	207,780	27,335	235,115	207,780	27,335	235,115	-
<b>Total Title IX</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>207,780</b>	<b>27,335</b>	<b>235,115</b>	<b>207,780</b>	<b>27,335</b>	<b>235,115</b>	<b>-</b>
<b>GRAND TOTAL</b>	<b>55,701,954</b>	<b>273,128</b>	<b>55,975,082</b>	<b>57,113,980</b>	<b>27,335</b>	<b>57,141,315</b>	<b>57,113,980</b>	<b>27,335</b>	<b>57,141,315</b>	<b>-</b>

## 2. Commitment appropriations (breakdown and changes)

Line	Item	Initial adopted budget	Budget appropriations		Final adopted budget	Additional appropriations			Total approp. available
			Amending budgets	Transfers		Carry-overs	Assigned revenue	Total	
1100	Basic salaries	25,455,630	211,354	(366,919)	25,300,065	-	443,487	443,487	25,743,552
1110	Seconded national experts	1,129,000	-	(191,800)	937,200	-	3,433	3,433	940,633
1111	Contract agents	4,441,181	-	(34,981)	4,406,200	-	50,000	50,000	4,456,200
1112	Trainees	628,368	-	(61,800)	566,568	-	-	-	566,568
1133	Employers pension contribution	2,800,000	61,772	-	2,861,772	-	1,370	1,370	2,863,143
1200	Expenditure on recruitment procedures	30,189	-	11,500	41,689	-	500	500	42,189
1210	Travel expenses of recruited staff and family	248,100	-	34,600	282,700	-	-	-	282,700
1300	Administrative mission expenses	87,241	-	23,800	111,041	-	1,171	1,171	112,212
1400	Medical service	101,560	-	(32,200)	69,360	-	460	460	69,820
1410	Education contribution	635,271	-	(192,200)	443,071	-	5,925	5,925	448,996
1420	Other socio medical contribution	107,280	-	16,000	123,280	-	543	543	123,823
1500	Learning and development	474,528	-	(18,600)	455,928	-	2,900	2,900	458,828
1600	External services	341,866	-	177,100	518,966	-	-	-	518,966
1700	Representation expenses receptions and events	82,700	-	31,800	114,500	-	-	-	114,500
1702	Staff Committee	25,500	-	-	25,500	-	-	-	25,500
<b>Total Title I</b>		<b>36,588,413</b>	<b>273,126</b>	<b>(603,700)</b>	<b>36,257,840</b>	<b>-</b>	<b>509,789</b>	<b>509,789</b>	<b>36,767,629</b>
2000	Rental of building	3,352,856	-	(36,500)	3,316,356	-	630,416	630,416	3,946,772
2030	Maintenance cleaning and repairs	319,344	-	44,800	364,144	-	-	-	364,144
2050	Fitting out premises and refurbishment works	469,977	-	176,300	646,277	-	-	-	646,277
2100	Software packages and information systems	757,567	-	308,800	1,066,367	-	58,481	58,481	1,124,848
2110	Computing and telecommunications machinery equipment	190,200	-	32,500	222,700	-	-	-	222,700

2120	IT services consulting software development	4,052,604	-	1,133,900	5,186,504	-	61,020	61,020	5,247,524
2300	Stationery supplies and other administrative charges	46,761	-	(8,200)	38,561	-	-	-	38,561
2320	Legal advice and consultations	100,000	-	(81,200)	18,800	-	-	-	18,800
2332	Other administrative and consulting expenditure	447,610	-	6,500	454,110	-	80,840	80,840	534,950
2500	Communications publications and translation	129,161	-	(57,400)	71,761	-	-	-	71,761
2502	Press and policy monitoring services subscriptions	282,543	-	(22,800)	259,743	-	-	-	259,743
<b>Total Title II</b>		<b>10,148,623</b>	<b>-</b>	<b>1,496,700</b>	<b>11,645,323</b>	<b>-</b>	<b>830,757</b>	<b>830,757</b>	<b>12,476,079</b>
3100	Seminars and workshops	36,920	-	(23,000)	13,920	-	-	-	13,920
3110	Operational missions of staff	369,168	-	(12,000)	357,168	-	9,856	9,856	367,024
3111	General operational meetings costs	114,860	-	93,200	208,060	-	7,646	7,646	215,706
3114	Banking and stakeholders group (BSG) and BOA meetings	139,580	-	(43,000)	96,580	-	-	-	96,580
3120	Operational consulting services	470,540	-	(84,000)	386,540	-	-	-	386,540
3122	Subscriptions to data services	256,821	-	92,000	348,821	-	-	-	348,821
3130	Communication and publication activities	1,084,400	-	(359,200)	725,200	-	-	-	725,200
3200	Software packages and information systems	639,116	-	204,000	843,116	-	-	-	843,116
3220	IT services consulting software development	5,853,513	-	(761,000)	5,092,513	-	192,187	192,187	5,284,700
<b>Total Title III</b>		<b>8,964,919</b>	<b>-</b>	<b>(893,000)</b>	<b>8,071,919</b>	<b>-</b>	<b>209,689</b>	<b>209,689</b>	<b>8,281,608</b>
<b>GRAND TOTAL</b>		<b>55,701,955</b>	<b>273,126</b>	<b>-</b>	<b>55,975,081</b>	<b>-</b>	<b>1,550,235</b>	<b>1,550,235</b>	<b>57,525,317</b>

## 3. Payment appropriations (breakdown and changes)

Line	Item	Initial adopted budget	Budget appropriations		Final adopted budget	Additional appropriations			Total approp. available
			Amending budgets	Transfers		Carry-overs	Assigned revenue	Total	
1100	Basic salaries	25,455,630	211,354	(366,919)	25,300,065	-	443,487	443,487	25,743,552
1110	Seconded national experts	1,129,000	-	(191,800)	937,200	1,967	3,433	5,400	942,600
1111	Contract agents	4,441,181	-	(34,981)	4,406,200	-	50,000	50,000	4,456,200
1112	Trainees	628,368	-	(61,800)	566,568	-	-	-	566,568
1133	Employers pension contribution	2,800,000	61,772	-	2,861,772	-	1,370	1,370	2,863,143
1200	Expenditure on recruitment procedures	30,189	-	11,500	41,689	-	500	500	42,189
1210	Travel expenses of recruited staff and family	248,100	-	34,600	282,700	-	-	-	282,700
1300	Administrative mission expenses	87,241	-	23,800	111,041	932	1,171	2,103	113,144
1400	Medical service	101,560	-	(32,200)	69,360	11,552	460	12,012	81,372
1410	Education contribution	635,271	-	(192,200)	443,071	5,694	5,925	11,618	454,689
1420	Other socio medical contribution	107,280	-	16,000	123,280	7,000	543	7,543	130,823
1500	Learning and development	474,528	-	(18,600)	455,928	152,953	2,900	155,853	611,781
1600	External services	341,866	-	177,100	518,966	92,916	-	92,916	611,882
1700	Representation expenses receptions and events	82,700	-	31,800	114,500	5,855	-	5,855	120,355
1702	Staff Committee	25,500	-	-	25,500	3,271	-	3,271	28,771
<b>Total Title I</b>		<b>36,588,413</b>	<b>273,126</b>	<b>(603,700)</b>	<b>36,257,840</b>	<b>282,138</b>	<b>509,789</b>	<b>791,928</b>	<b>37,049,768</b>
2000	Rental of building	3,352,856	-	(36,500)	3,316,356	17,898	630,416	648,314	3,964,670
2030	Maintenance cleaning and repairs	319,344	-	44,800	364,144	53,976	-	53,976	418,120
2050	Fitting out premises and refurbishment works	469,977	-	176,300	646,277	71,593	-	71,593	717,870
2100	Software packages and information systems	757,567	-	308,800	1,066,367	82,009	58,481	140,490	1,206,856
2110	Computing and telecommunications machinery equipment	190,200	-	32,500	222,700	98,149	-	98,149	320,849

2120	IT services consulting software development	4,052,604	-	1,133,900	5,186,504	661,200	61,020	722,219	5,908,723
2300	Stationery supplies and other administrative charges	46,761	-	(8,200)	38,561	2,345	-	2,345	40,906
2320	Legal advice and consultations	100,000	-	(81,200)	18,800	-	-	-	18,800
2332	Other administrative and consulting expenditure	447,610	-	6,500	454,110	254,935	95,940	350,875	804,985
2500	Communications publications and translation	129,161	-	(57,400)	71,761	8,213	-	8,213	79,974
2502	Press and policy monitoring services subscriptions	282,543	-	(22,800)	259,743	31,428	-	31,428	291,170
<b>Total Title II</b>		<b>10,148,623</b>	<b>-</b>	<b>1,496,700</b>	<b>11,645,323</b>	<b>1,281,744</b>	<b>845,857</b>	<b>2,127,600</b>	<b>13,772,923</b>
3100	Seminars and workshops	36,920	-	(23,000)	13,920	-	-	-	13,920
3110	Operational missions of staff	369,168	-	(12,000)	357,168	7,711	9,856	17,567	374,735
3111	General operational meetings costs	114,860	-	93,200	208,060	-	7,646	7,646	215,706
3114	Banking and stakeholders group (BSG) and BOA meetings	139,580	-	(43,000)	96,580	95,000	-	95,000	191,580
3120	Operational consulting services	470,540	-	(84,000)	386,540	401,465	-	401,465	788,005
3122	Subscriptions to data services	256,821	-	92,000	348,821	24,030	-	24,030	372,851
3130	Communication and publication activities	1,084,400	-	(359,200)	725,200	121,422	-	121,422	846,622
3200	Software packages and information systems	639,116	-	204,000	843,116	13,965	-	13,965	857,082
3220	IT services consulting software development	5,853,513	-	(761,000)	5,092,513	1,321,119	192,187	1,513,306	6,605,819
<b>Total Title III</b>		<b>8,964,919</b>	<b>-</b>	<b>(893,000)</b>	<b>8,071,919</b>	<b>1,984,712</b>	<b>209,689</b>	<b>2,194,402</b>	<b>10,266,320</b>
<b>GRAND TOTAL</b>		<b>55,701,955</b>	<b>273,126</b>	<b>-</b>	<b>55,975,081</b>	<b>3,548,594</b>	<b>1,565,335</b>	<b>5,113,930</b>	<b>61,089,011</b>



## 4. Implementation of commitment appropriations

Line	Item	Total apppr. available	from final adopted budget	Commitments made		Total	Appropriations carried over to 2025		
				from carry- overs	from assigned revenue		Automatic carry- overs	Assigned revenue	Total
1100	Basic salaries	25,743,552	25,299,852	-	409,548	25,709,400	33,940	-	33,940
1110	Seconded national experts	940,633	937,173	-	3,415	940,588	18	-	18
1111	Contract agents	4,456,200	4,406,134	-	36,991	4,443,125	13,009	-	13,009
1112	Trainees	566,568	566,489	-	-	566,489	-	-	-
1133	Employers pension contribution	2,863,143	2,861,772	-	-	2,861,772	1,370	-	1,370
1200	Expenditure on recruitment procedures	42,189	41,597	-	500	42,097	-	-	-
1210	Travel expenses of recruited staff and family	282,700	282,682	-	-	282,682	-	-	-
1300	Administrative mission expenses	112,212	111,035	-	1,171	112,207	-	-	-
1400	Medical service	69,820	69,328	-	460	69,788	-	-	-
1410	Education contribution	448,996	442,979	-	3,205	446,184	2,720	-	2,720
1420	Other socio medical contribution	123,823	123,202	-	318	123,520	225	-	225
1500	Learning and development	458,828	455,832	-	-	455,832	2,900	-	2,900
1600	External services	518,966	518,905	-	-	518,905	-	-	-
1700	Representation expenses receptions and events	114,500	114,017	-	-	114,017	-	-	-
1702	Staff Committee	25,500	23,146	-	-	23,146	-	-	-
<b>Total Title I</b>		<b>36,767,629</b>	<b>36,254,145</b>	<b>-</b>	<b>455,608</b>	<b>36,709,753</b>	<b>54,182</b>	<b>-</b>	<b>54,182</b>
2000	Rental of building	3,946,772	3,315,314	-	630,416	3,945,730	-	-	-
2030	Maintenance cleaning and repairs	364,144	363,918	-	-	363,918	-	-	-
2050	Fitting out premises and refurbishment works	646,277	646,207	-	-	646,207	-	-	-
2100	Software packages and information systems	1,124,848	1,066,271	-	3,069	1,069,340	55,412	-	55,412
2110	Computing and telecommunications machinery equipment	222,700	222,396	-	-	222,396	-	-	-

2120	IT services consulting software development	5,247,524	5,177,438	-	58,162	5,235,600	2,858	-	2,858
2300	Stationery supplies and other administrative charges	38,561	38,174	-	-	38,174	-	-	-
2320	Legal advice and consultations	18,800	18,800	-	-	18,800	-	-	-
2332	Other administrative and consulting expenditure	534,950	453,840	-	27,245	481,085	53,595	-	53,595
2500	Communications publications and translation	71,761	71,752	-	-	71,752	-	-	-
2502	Press and policy monitoring services subscriptions	259,743	259,667	-	-	259,667	-	-	-
<b>Total Title II</b>		<b>12,476,079</b>	<b>11,633,778</b>	<b>-</b>	<b>718,892</b>	<b>12,352,670</b>	<b>111,865</b>	<b>-</b>	<b>111,865</b>
3100	Seminars and workshops	13,920	12,931	-	-	12,931	-	-	-
3110	Operational missions of staff	367,024	348,003	-	8,450	356,452	1,406	-	1,406
3111	General operational meetings costs	215,706	205,737	-	7,646	213,383	-	-	-
3114	Banking and stakeholders group (BSG) and BOA meetings	96,580	78,451	-	-	78,451	-	-	-
3120	Operational consulting services	386,540	382,599	-	-	382,599	-	-	-
3122	Subscriptions to data services	348,821	345,601	-	-	345,601	-	-	-
3130	Communication and publication activities	725,200	720,611	-	-	720,611	-	-	-
3200	Software packages and information systems	843,116	840,682	-	-	840,682	-	-	-
3220	IT services consulting software development	5,284,700	5,091,605	-	174,768	5,266,373	17,419	-	17,419
<b>Total Title III</b>		<b>8,281,608</b>	<b>8,026,220</b>	<b>-</b>	<b>190,864</b>	<b>8,217,083</b>	<b>18,826</b>	<b>-</b>	<b>18,826</b>
<b>GRAND TOTAL</b>		<b>57,525,317</b>	<b>55,914,143</b>	<b>-</b>	<b>1,365,363</b>	<b>57,279,506</b>	<b>184,872</b>	<b>-</b>	<b>184,872</b>

Line	Item	from final adopted budget	Appropriations lapsing		Total
			from carry- overs	from assigned revenue	
1100	Basic salaries	212	-	-	212
1110	Seconded national experts	27	-	-	27
1111	Contract agents	66	-	-	66
1112	Trainees	79	-	-	79
1133	Employers pension contribution	-	-	-	-
1200	Expenditure on recruitment procedures	92	-	-	92
1210	Travel expenses of recruited staff and family	18	-	-	18
1300	Administrative mission expenses	5	-	-	5
1400	Medical service	32	-	-	32
1410	Education contribution	92	-	-	92
1420	Other socio medical contribution	78	-	-	78
1500	Learning and development	96	-	-	96
1600	External services	61	-	-	61
1700	Representation expenses receptions and events	483	-	-	483
1702	Staff Committee	2,354	-	-	2,354
<b>Total Title I</b>		<b>3,695</b>	<b>-</b>	<b>-</b>	<b>3,695</b>
2000	Rental of building	1,042	-	-	1,042
2030	Maintenance cleaning and repairs	226	-	-	226
2050	Fitting out premises and refurbishment works	70	-	-	70
2100	Software packages and information systems	95	-	-	95
2110	Computing and telecommunications machinery equipment	304	-	-	304
2120	IT services consulting software development	9,066	-	-	9,066
2300	Stationery supplies and other administrative charges	387	-	-	387
2320	Legal advice and consultations	-	-	-	-
2332	Other administrative and consulting expenditure	270	-	-	270
2500	Communications publications and translation	9	-	-	9
2502	Press and policy monitoring services subscriptions	76	-	-	76
<b>Total Title II</b>		<b>11,544</b>	<b>-</b>	<b>-</b>	<b>11,544</b>
3100	Seminars and workshops	989	-	-	989
3110	Operational missions of staff	9,165	-	-	9,165
3111	General operational meetings costs	2,323	-	-	2,323
3114	Banking and stakeholders group (BSG) and BOA meetings	18,129	-	-	18,129
3120	Operational consulting services	3,941	-	-	3,941
3122	Subscriptions to data services	3,220	-	-	3,220
3130	Communication and publication activities	4,589	-	-	4,589
3200	Software packages and information systems	2,435	-	-	2,435

3220	IT services consulting software development	908	-	-	908
<b>Total Title III</b>		<b>45,699</b>	<b>-</b>	<b>-</b>	<b>45,699</b>
<b>GRAND TOTAL</b>		<b>60,938</b>	<b>-</b>	<b>-</b>	<b>60,938</b>

## 5. Implementation of payment appropriations

Line	Item	Total appopr. available	from final adopted budget	Payments made		Total	Appropriations carried over to 2025		
				from carry- overs	from assigned revenue		Automatic carry- overs	Assigned revenue	Total
1100	Basic salaries	25,743,552	25,299,852	-	409,548	25,709,400	-	33,940	33,940
1110	Seconded national experts	942,600	937,173	-	3,415	940,588	-	18	18
1111	Contract agents	4,456,200	4,406,134	-	36,991	4,443,125	-	13,009	13,009
1112	Trainees	566,568	566,489	-	-	566,489	-	-	-
1133	Employers pension contribution	2,863,143	2,861,772	-	-	2,861,772	-	1,370	1,370
1200	Expenditure on recruitment procedures	42,189	41,597	-	500	42,097	-	-	-
1210	Travel expenses of recruited staff and family	282,700	282,682	-	-	282,682	-	-	-
1300	Administrative mission expenses	113,144	108,909	468	1,171	110,548	2,126	-	2,126
1400	Medical service	81,372	59,904	6,066	460	66,430	9,424	-	9,424
1410	Education contribution	454,689	437,721	4,863	3,205	445,789	5,558	2,720	8,278
1420	Other socio medical contribution	130,823	116,003	5,476	318	121,798	7,199	225	7,424
1500	Learning and development	611,781	310,819	102,591	-	413,410	242,171	2,900	245,071
1600	External services	611,882	396,375	90,215	-	486,590	122,531	-	122,531
1700	Representation expenses receptions and events	120,355	109,637	4,533	-	114,171	4,380	-	4,380
1702	Staff Committee	28,771	13,574	3,271	-	16,844	9,572	-	9,572
<b>Total Title I</b>		<b>37,049,769</b>	<b>35,948,642</b>	<b>217,483</b>	<b>455,608</b>	<b>36,621,733</b>	<b>402,962</b>	<b>54,182</b>	<b>457,144</b>
2000	Rental of building	3,964,670	3,309,300	17,898	630,416	3,957,613	6,014	-	6,014
2030	Maintenance cleaning and repairs	418,120	284,422	48,004	-	332,425	84,780	-	84,780
2050	Fitting out premises and refurbishment works	717,870	536,997	71,593	-	608,590	109,210	-	109,210
2100	Software packages and information systems	1,206,856	1,006,483	77,199	3,069	1,086,750	69,706	55,412	125,118
2110	Computing and telecommunications machinery equipment	320,849	186,805	87,724	-	274,528	35,592	-	35,592
2120	IT services consulting software development	5,908,723	4,305,584	648,075	58,162	5,011,820	871,854	2,858	874,712

2300	Stationery supplies and other administrative charges	40,906	37,774	1,849	-	39,623	630	-	630
2320	Legal advice and consultations	18,800	10,800	-	-	10,800	8,000	-	8,000
2332	Other administrative and consulting expenditure	804,985	320,752	235,874	42,345	598,971	145,633	38,495	184,128
2500	Communications publications and translation	79,974	71,221	7,949	-	79,170	532	-	532
2502	Press and policy monitoring services subscriptions	291,170	208,564	31,388	-	239,951	51,103	-	51,103
<b>Total Title II</b>		<b>13,772,923</b>	<b>10,278,702</b>	<b>1,227,553</b>	<b>733,992</b>	<b>12,240,241</b>	<b>1,383,054</b>	<b>96,765</b>	<b>1,479,819</b>
3100	Seminars and workshops	13,920	8,540	-	-	8,540	4,391	-	4,391
3110	Operational missions of staff	374,735	341,406	5,473	8,450	355,328	6,597	1,406	8,003
3111	General operational meetings costs	215,706	204,185	-	7,646	211,831	1,552	-	1,552
3114	Banking and stakeholders group (BSG) and BOA meetings	191,580	69,451	79,460	-	148,911	9,000	-	9,000
3120	Operational consulting services	788,005	256,302	401,465	-	657,767	126,297	-	126,297
3122	Subscriptions to data services	372,851	313,189	24,030	-	337,219	32,412	-	32,412
3130	Communication and publication activities	846,622	558,772	115,603	-	674,375	161,839	-	161,839
3200	Software packages and information systems	857,082	776,333	13,965	-	790,299	64,348	-	64,348
3220	IT services consulting software development	6,605,819	3,307,303	1,321,119	174,768	4,803,190	1,784,302	17,419	1,801,721
<b>Total Title III</b>		<b>10,266,320</b>	<b>5,835,481</b>	<b>1,961,115</b>	<b>190,864</b>	<b>7,987,460</b>	<b>2,190,738</b>	<b>18,825</b>	<b>2,209,563</b>
<b>GRAND TOTAL</b>		<b>61,089,012</b>	<b>52,062,825</b>	<b>3,406,151</b>	<b>1,380,464</b>	<b>56,849,434</b>	<b>3,976,754</b>	<b>169,772</b>	<b>4,146,526</b>

Line	Item	Appropriations lapsing			
		from final adopted budget	from carry- overs	from assigned revenue	Total
1100	Basic salaries	212	-	-	212
1110	Seconded national experts	27	1,967	-	1,994
1111	Contract agents	66	-	-	66
1112	Trainees	79	-	-	79
1133	Employers pension contribution	-	-	-	-
1200	Expenditure on recruitment procedures	92	-	-	92
1210	Travel expenses of recruited staff and family	18	-	-	18
1300	Administrative mission expenses	5	464	-	469
1400	Medical service	32	5,486	-	5,518
1410	Education contribution	92	831	-	923
1420	Other socio medical contribution	78	1,524	-	1,602
1500	Learning and development	96	50,362	-	50,458
1600	External services	61	2,701	-	2,762
1700	Representation expenses receptions and events	483	1,322	-	1,804
1702	Staff Committee	2,354	-	-	2,354
<b>Total Title I</b>		<b>3,695</b>	<b>64,656</b>	<b>-</b>	<b>68,350</b>
2000	Rental of building	1,042	-	-	1,042
2030	Maintenance cleaning and repairs	226	5,972	-	6,198
2050	Fitting out premises and refurbishment works	70	-	-	70
2100	Software packages and information systems	(202)	4,810	-	4,608
2110	Computing and telecommunications machinery equipment	304	10,425	-	10,729
2120	IT services consulting software development	9,066	13,125	-	22,191
2300	Stationery supplies and other administrative charges	387	496	-	882
2320	Legal advice and consultations	-	-	-	-
2410	Telecommunication charges	270	19,060	15,100	34,430
2500	Communications publications and translation	9	264	-	273
2502	Press and policy monitoring services subscriptions	76	40	-	115
<b>Total Title II</b>		<b>11,247</b>	<b>54,192</b>	<b>15,100</b>	<b>80,539</b>
3100	Seminars and workshops	989	-	-	989
3110	Operational missions of staff	9,165	2,239	-	11,404
3111	General operational meetings costs	2,323	-	-	2,323
3114	Banking and stakeholders group (BSG) and BOA meetings	18,129	15,540	-	33,669
3120	Operational consulting services	3,941	-	-	3,941
3122	Subscriptions to data services	3,220	-	-	3,220
3130	Communication and publication activities	4,589	5,819	-	10,409

3200	Software packages and information systems	2,435	-	-	2,435
3220	IT services consulting software development	908	-	-	908
<b>Total Title III</b>		<b>45,699</b>	<b>23,598</b>	<b>-</b>	<b>69,297</b>
<b>GRAND TOTAL</b>		<b>60,641</b>	<b>142,446</b>	<b>15,100</b>	<b>218,187</b>



## 6. Commitments outstanding at the end of the year

Line	Item	Commitments outstanding at the end of 2023				Commitments of the current year			Total commitments outstanding
		Commitments carried forward	Decommitments/ Cancellations	Payments	Total	Commitments made	Payments	Commitments outstanding	
1100	Basic salaries	-	-	-	-	25,709,400	25,709,400	-	-
1110	Seconded national experts	1,967	(1,967)	-	-	940,588	940,588	-	-
1111	Contract agents	-	-	-	-	4,443,125	4,443,125	-	-
1112	Trainees	-	-	-	-	566,489	566,489	-	-
1133	Employers pension contribution	-	-	-	-	2,861,772	2,861,772	-	-
1200	Expenditure on recruitment procedures	-	-	-	-	42,097	42,097	-	-
1210	Travel expenses of recruited staff and family	-	-	-	-	282,682	282,682	-	-
1300	Administrative mission expenses	932	(464)	468	-	112,207	110,081	2,126	2,126
1400	Medical service	11,552	(5,486)	6,066	-	69,788	60,364	9,424	9,424
1410	Education contribution	5,694	(681)	5,013	-	446,184	440,776	5,408	5,408
1420	Other socio medical contribution	7,000	(1,524)	5,476	-	123,520	116,322	7,199	7,199
1500	Learning and development	152,953	(1,783)	151,170	-	455,832	262,240	193,592	193,592
1600	External services	92,916	(2,701)	90,215	-	518,905	396,375	122,531	122,531
1700	Representation expenses receptions and events	5,855	(1,322)	4,533	-	114,017	109,637	4,380	4,380
1702	Staff Committee	3,271	-	3,271	-	23,146	13,574	9,572	9,572
<b>Total Title I</b>		<b>282,138</b>	<b>(15,926)</b>	<b>266,212</b>	<b>-</b>	<b>36,709,753</b>	<b>36,355,522</b>	<b>354,231</b>	<b>354,231</b>
2000	Rental of building	17,898	-	17,898	-	3,945,730	3,939,716	6,014	6,014
2030	Maintenance cleaning and repairs	53,976	(3,331)	50,645	-	363,918	281,780	82,138	82,138
2050	Fitting out premises and refurbishment works	71,593	-	71,593	-	646,207	536,997	109,210	109,210
2100	Software packages and information systems	82,009	-	82,009	-	1,069,340	1,004,742	64,599	64,599
2110	Computing and telecommunications machinery equipment	98,149	(10,425)	87,724	-	222,396	186,805	35,592	35,592

2120	IT services consulting software development	661,200	(13,125)	648,075	-	5,235,600	4,363,746	871,854	871,854
2300	Stationery supplies and other administrative charges	2,345	(381)	1,964	-	38,174	37,659	515	515
2320	Legal advice and consultations	-	-	-	-	18,800	10,800	8,000	8,000
2332	Other administrative and consulting expenditure	270,035	(12,788)	257,247	-	481,085	341,725	139,361	139,361
2500	Communications publications and translation	8,213	(264)	7,949	-	71,752	71,221	532	532
2502	Press and policy monitoring services subscriptions	31,428	(40)	31,388	-	259,667	208,564	51,103	51,103
<b>Total Title II</b>		<b>1,296,844</b>	<b>(40,353)</b>	<b>1,256,490</b>	<b>-</b>	<b>12,352,670</b>	<b>10,983,753</b>	<b>1,368,917</b>	<b>1,368,917</b>
3100	Seminars and workshops	-	-	-	-	12,931	8,540	4,391	4,391
3110	Operational missions of staff	7,711	(2,239)	5,473	-	356,452	349,856	6,597	6,597
3111	General operational meetings costs	-	-	-	-	213,383	211,831	1,552	1,552
3114	Banking and stakeholders group (BSG) and BOA meetings	95,000	(15,540)	79,460	-	78,451	69,451	9,000	9,000
3120	Operational consulting services	401,465	-	401,465	-	382,599	256,302	126,297	126,297
3122	Subscriptions to data services	24,030	-	24,030	-	345,601	313,189	32,412	32,412
3130	Communication and publication activities	121,422	(5,819)	115,603	-	720,611	558,772	161,839	161,839
3200	Software packages and information systems	13,965	-	13,965	-	840,682	776,333	64,348	64,348
3220	IT services consulting software development	1,321,119	-	1,321,119	-	5,266,373	3,482,071	1,784,302	1,784,302
<b>Total Title III</b>		<b>1,984,712</b>	<b>(23,598)</b>	<b>1,961,115</b>	<b>-</b>	<b>8,217,083</b>	<b>6,026,345</b>	<b>2,190,738</b>	<b>2,190,738</b>
<b>GRAND TOTAL</b>		<b>3,563,694</b>	<b>(79,877)</b>	<b>3,483,817</b>	<b>-</b>	<b>57,279,506</b>	<b>53,365,621</b>	<b>3,913,886</b>	<b>3,913,886</b>

# Financial systems and management

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Since June 2011, the EBA has been using the accounting systems provided by the European Commission, which include ABAC Workflow for budgetary accounting, ABAC Accounting for financial reporting and ABAC Assets for the management of fixed assets. The ABAC system is the property of and is regularly validated by the Accounting Officer of the European Commission.

In December 2024, the financial systems of the EBA were validated by the Accounting Officer in compliance with Article 49(e) of the EBA Financial Regulation.

A full physical check of all furniture items was performed in December 2024. No material discrepancies were identified. The check of all IT items will be finalised in 2025Q1. Any potential mismatch will therefore be corrected in views of the presentation of the final 2024 annual accounts.

# Establishment Plan

2024				
Function group and grade	Authorised budget		Actually filled	
	Permanent	Temporary	Permanent	Temporary
AD16		1		1
AD15		1		-
AD14		5		3
AD13		2		-
AD12		8		10
AD11		12		7
AD10		13		17
AD9		25		24
AD8		28		27
AD7		32		31
AD6		21		15
AD5		29		16
AD TOTAL		177		151
AST11				
AST10				
AST9				
AST8				
AST7				
AST6		3		1
AST5		4		2
AST4		3		3
AST3		1		3
AST2		1		2
AST1				
AST TOTAL		12		11
TOTAL		189		162

The numbers above include DORA and MICA posts which could not be filled before both acts became applicable. Without those posts, the execution rate of the establishment plan for Temporary Agents was 98% (162 posts filled out of 166) and the one for Contract Agents was 100% (52 posts filled out of 52).