ANNEX XLVI – Instructions regarding disclosure of the aggregate exposure to shadow banking entities

**Template EU SB 1 – Aggregate exposure to shadow banking entities.** Fixed format

1. Institutions shall disclose the information referred to in Article 449b of Regulation (EU) No 575/2013 by following the instructions provided below in this Annex to complete template EU SB1 which is presented in Section 23 ‘Disclosure of the aggregate exposure to shadow banking entities’ of Annex I to Commission Implementing Regulation (EU) 2024/3172.

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| **Column reference** | **Legal references and instructions** |
| **Explanation** |
| a-b | **Original exposures**  Articles 24, 389, 390 of Regulation (EU) No 575/2013.  Original exposures of direct and indirect on-balance-sheet and off-balance-sheet exposures, including additional exposures arising from transactions where there is an exposure to underlying assets.  The original exposure shall correspond to the exposure value without taking into account value adjustments and provisions, and without application of credit conversion factors to off-balance sheet exposures.  The definition and calculation of the exposure value is set out in Articles 389 and 390 of Regulation (EU) No 575/2013. The valuation of assets and off-balance-sheet items shall be carried out following the accounting framework to which the institution is subject, in accordance with Article 24 of Regulation (EU) No 575/2013.  Exposures deducted from Common Equity Tier 1 items or Additional Tier 1 items, which are not exposures referred to in Article 390(6), point (e) of Regulation (EU) No 575/2013, shall be included in these columns.  Exposures referred to in Article 390(6), points (a) to (d) of Regulation (EU) No 575/2013 shall not be included in these columns.  Exposures from both non-trading and trading book shall be included. |
| c | **Exposure value before application of exemptions and CRM**  Articles 24, 110, 394(1), point (b), 400 or 493(3)[[1]](#footnote-1)  of Regulation (EU) No 575/2013, respectively.  Exposure value after subtracting value adjustments and provisions determined in accordance with Articles 24 and 110 of Regulation (EU) No 575/2013 and after deducting the amount of the exposures from Common Equity Tier 1 or Additional Tier 1 items in accordance with Article 390(6), point (e) of Regulation (EU) No 575/2013, but before taking into account the effect of the credit risk mitigation, where applicable and before taking into account any exemptions of Article 400 or 493(3) of Regulation (EU) No 575/2013. |
| d | **Exposure value after application of exemptions and CRM**  Article 394(1), point (d), 395(1) and 400 or 493(3) of Regulation (EU) No 575/2013.  Exposure value after taking into account the effect of the credit risk mitigation calculated for the purpose of Article 395(1), where applicable, and after taking into account the effect of any exemption in accordance with Articles 400 or 493(3) of Regulation (EU) No 575/2013, respectively. |

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| **Row number** | **Legal references and instructions** |
| **Explanation** |
| 1 | **Aggregate exposure to shadow banking entities**  Article 1 of Commission Delegated Regulation (EU) 2023/2779.  Entities where they meet the criteria to be identified as ‘shadow banking entities’ in accordance with Article 1 of Commission Delegated Regulation (EU) 2023/2779. |

1. Article 493(3) of Regulation (EU) No 575/2013 as nationally implemented for a transitional period. [↑](#footnote-ref-1)