

6 and 7 November 2024

Location: EBA premises
Tour Europlaza
20 avenue André Prothin,
92400 Courbevoie - France
& Hybrid event

2024 EBA POLICY RESEARCH WORKSHOP

Boundaries of Banking Regulation

Day 1: 6 November 2024

08:30 – 16:30 CET (Paris)

Registration	08:30 – 09:00
Welcome Speech – José Manuel Campa, EBA Chairperson	09:00 – 09:20
Keynote Speech – tba <i>Chiara Scotti (Bank of Italy, Governing Board member and Deputy Governor)</i>	09:20 – 10:05
Coffee Break	10:05 – 10:30
Session 1: Impact of Financial Innovation <i>Chair: Ruta Merkeviciute (EBA)</i>	10:30 – 11:45
The Disciplining Effect of Bank Supervision: Evidence from SupTech – Hans Degryse (<i>KU Leuven and CEPR</i>), Cédric Huylebroek (<i>KU Leuven</i>), Bernardus Van Doornik (<i>Banco Central do Brasil and Bank for International Settlements</i>) Discussant: tba	
Diverging Banking Sector: New Facts and Macro Implications – Shohini Kundu, Tyler Muir, Jinyuan Zhang (UCLA Anderson) Discussant: Karamfil Todorov (<i>Bank for international Settlements</i>)	

ETFs, illiquid assets and fire sales – John J. Shim (*University of Notre Dame*), Karamfil Todorov (*Bank for International Settlements*)

Discussant: Cyril Pouvelle (*French Prudential Supervision and Resolution Authority – ACPR*)

Lunch Break

11:45 – 13:00

Session 2: Non-banks and Macroprudential policy

13:00 – 14:40

Chair: Klaus Duellmann (ECB)

Lending to Hedge Funds: Does Competition Erode Bank Risk Management? – Christian Bittner, Stephan Jank (*Deutsche Bundesbank*)

Discussant: Petros Migiakis (*Bank of Greece*)

A leaky pipeline - Macroprudential policy shocks, non-bank financial intermediation and systemic risk in Europe – Johanna Krenz (*University of Hamburg*), Akhilesh K. Verma (*Trinity College Dublin*)

Discussant: Teng Wang (*Federal Reserve Board*)

Macroprudential Policy Leakage through Firms – Björn Imbierowicz, Axel Loeffler (*Deutsche Bundesbank*), Steven Ongena (*University of Zurich*), Ursula Vogel (*European Central Bank*)

Discussant: Tiago Pinheiro (*Banco de Portugal*)

Interest rate hikes, collateral deterioration and search for yield: Evidence from Shadow Banks – Angela Gallo, Barbara Casu (*Bayes Business School, City, University of London*).

Discussant: tba

Break

14:40 – 15:10

Session 3: Evaluating the Effectiveness of Regulation**15:10 – 16:30***Chair: Lars Overby (EBA)*

Evaluating the Effectiveness of EU Securitization Regulation on the Performance of the SME Securitization Market – Aida Cehajic, Wangzhen Xia (*Technical University of Munich*)

Discussant: Arndt-Gerrit Kund (*European Stability Mechanism*)

Do Bank Resolution Reforms Reduce the Perception of Too-Big-To-Fail? – Emanuela Giacomini (*University of Macerata*), Lucas Vasconcelos (*Fundação Getulio Vargas/EAESP*), Rafael Schiozer (*Sao Paulo School of Business Administration*)

Discussant: Thibault Godbillon (*European Banking Authority*)

Drivers of Supervisory Capital Add-ons: Signal versus Noise in Internal Ratings-Based Models – Andreas Beyer (*European Central Bank*), Arndt-Gerrit Kund (*European Stability Mechanism*)

Discussant: tba

Networking reception**16:30****Day 2: 7 November 2024**

08:30 – 14:15 CET (Paris)

Registration**08:30 – 09:00****Session 4: Bank Runs, Contagion and Systemic Risk****09:00 – 10:15***Chair: Samuel Da-Rocha-Lopes (EBA)*

Efficient or systemic banks: Can regulation strike a deal? – Tirupam Goel (*Bank for International Settlements*)

Discussant: tba

Investor attention to bank risk during the Spring 2023 bank run – Natalia Fischi-Lanzoni, Martin Hiti, Asani Sarkar (*Federal Reserve Bank of New York*), Nathan Kaplan (*Harvard Business School*),

Discussant: tba

Contagion from market price impact: a price-at-risk perspective – Gábor Fukker, Michiel Kaijser, Luca Mingarelli, Matthias Sydow (*European Central Bank*)

Discussant: Tirupam Goel (Bank for International Settlements)

Coffee Break

10:15 – 10:30

Session 5: Big Data and Data Protection Challenges

10:30 – 11:20

Chair: Marina Cernov (EBA)

Untangling Digital Euro’s Personal Data Protection Challenges: An Exploration of Data Processing Activities and Latent Privacy Risks – Andrés Chomczyk Penedo, Alessandro Ortalda, Pablo Trigo Kramcsák (Vrije Universiteit Brussel), Michaël Van den Poel (Brussels Privacy Hub)

Discussant: Edoardo David Martino (University of Amsterdam)

The Double-Edged Sword of Big Data and AI for the Disadvantaged: A Cautionary Tale from Open Banking – Savina Kim, Galina Andreeva, Michael Rovatsos (University of Edinburgh)

Discussant: Kim Abildgren (Danmarks Nationalbank)

Coffee Break

11:20 – 11:40

Session 6: Transition to Carbon Neutrality

11:40 – 12:30

Chair: Olli Castren (EBA)

Transition plans: ensuring their comparability, credibility and effectiveness to accelerate the low carbon transition –Rami Feghali, Véronique Ormezzano (Association Europe Finance Regulations)

Discussant: Thomas Robertet (European Banking Authority)

Climate stress tests, bank lending, and the transition to the carbon-neutral economy – Larissa Fuchs (University of Cologne), Huyen Nguyen, Trang Nguyen (University of Jena), Klaus Schaeck (University of Bristol)

Discussant: tba

Keynote Speech – *AI and Systemic Risk: Is this time different?*

12:30 – 13:15

Stephen G Cecchetti (Brandeis International Business School, Professor)

Lunch Break

13:15 – 14:15

End of event

14:15