

PRUDENTIAL REGULATION AND SUPERVISORY POLICY DEPARTMENT (PRSP)

The mission of the PRSP Department is to implement the Single Rulebook, setting out prudential requirements for banks and ensuring convergence of supervisory practices for competent authorities. The typical tasks include the development of Regulatory/Implementing Technical Standards, providing advice to the Commission and co-legislators.

The PRSP Department includes 3 Units: Liquidity Leverage Loss Absorbency and Capital Unit (LILLAC), Risk Based Metrics Unit (RBM), Supervisory Review, Recovery and Resolution Unit (SRRR).

Liquidity Leverage Loss Absorbency and Capital Unit (LILLAC)

The mission of the LILLAC Unit is to deal with liquidity and leverage requirements, the accounting framework and capital instruments.

Assignment: the selected trainee(s) will assist in providing technical support to the LILLAC unit as follows:

- Contribute to quantitative benchmarking and data analysis for IFRS9, liquidity and IRRBB purposes.
- Contribute to the regulatory work in either large exposures, liquidity or IRRBB.
- Contribute to the preparation of internal briefings and presentations for various stakeholders.

Assessment profile:

- University degree in the area of economics, econometrics, finance or mathematics.
- Experience or knowledge in the assignment tasks mentioned above.
- Experience in multicultural environments, through previous work placements or study abroad.

Risk Based Metrics Unit (RBM)

The mission of the RBM Unit is to deal with credit, market and operational risk, in addition to the implementation of the IFR/IFD and securitisation/covered bonds framework.

Assignment: the selected trainee(s) will assist in providing technical support to the RBM unit as follows:

- Contribute to the regulatory work in either credit, market or operational risk or the prudential regime for investment firms.
- Contribute to work on securitisation and covered bonds.
- Contribute to quantitative benchmarking analysis of credit risk (IRB), IFRS9 and market risk internal models (for candidates with a good understanding of econometric methods).

Assessment profile:

- University degree in the area of economics, econometrics, finance or mathematics.
- Experience or knowledge in the assignment tasks mentioned above.
- Experience in multicultural environments, through previous work placements or study abroad.

Supervisory Review, Recovery and Resolution Unit (SRRR)

The mission of the SRRR Unit is to deal with supervisory Review, Recovery and Resolution (SRRR), which is responsible for SREP/ICAP processes, recovery and resolution and supervisory convergence, including

participation in bank colleges.

Assignment: the selected trainee(s) will assist in providing technical support to the RBM unit as follows:

- Contribute to the preparation of supervisory and resolution colleges activities, supporting with the data analysis and monitoring work.
- Contribute to data analysis and regulatory work in the area of ongoing supervision, governance.
- Contribute to data analysis and regulatory work for recovery and resolution-related activities.

Assessment profile:

- University degree in in the area of economics, econometrics, finance or mathematics.
- Working experience of econometrics package, including SAS.
- Experience in multicultural environments, through previous work placements or study abroad.
- Advantageous to candidates that have finished their M.SC or/and candidates that are currently undertaking PhD studies.